

Chart 1
FY 2013 Revenues
Period Budget vs Actual
Oct 2012- Mar 2013

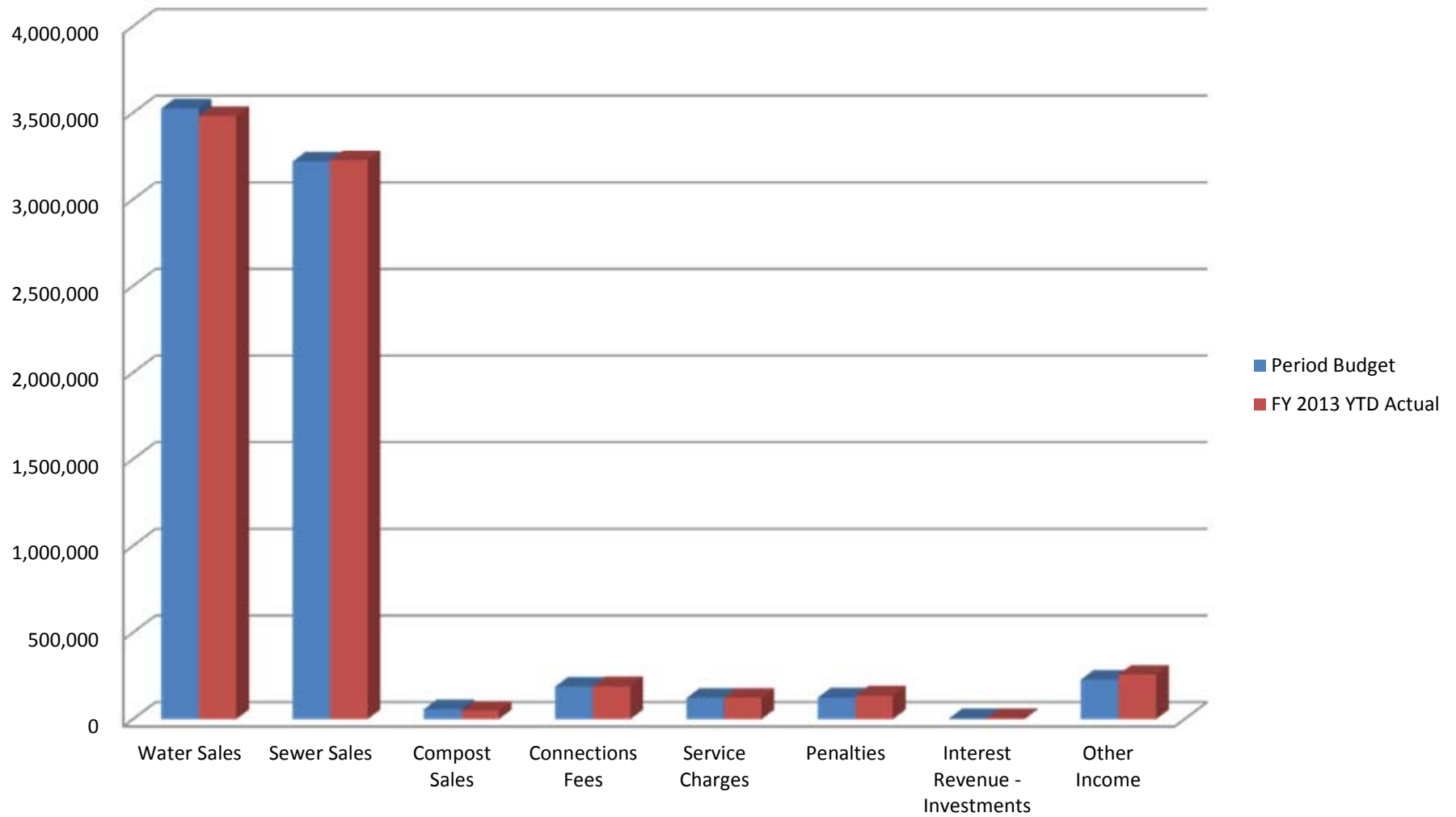


Chart 2
FY 2013 Operating Expenses
Period Budget vs Actual
Oct 2012- Mar 2013

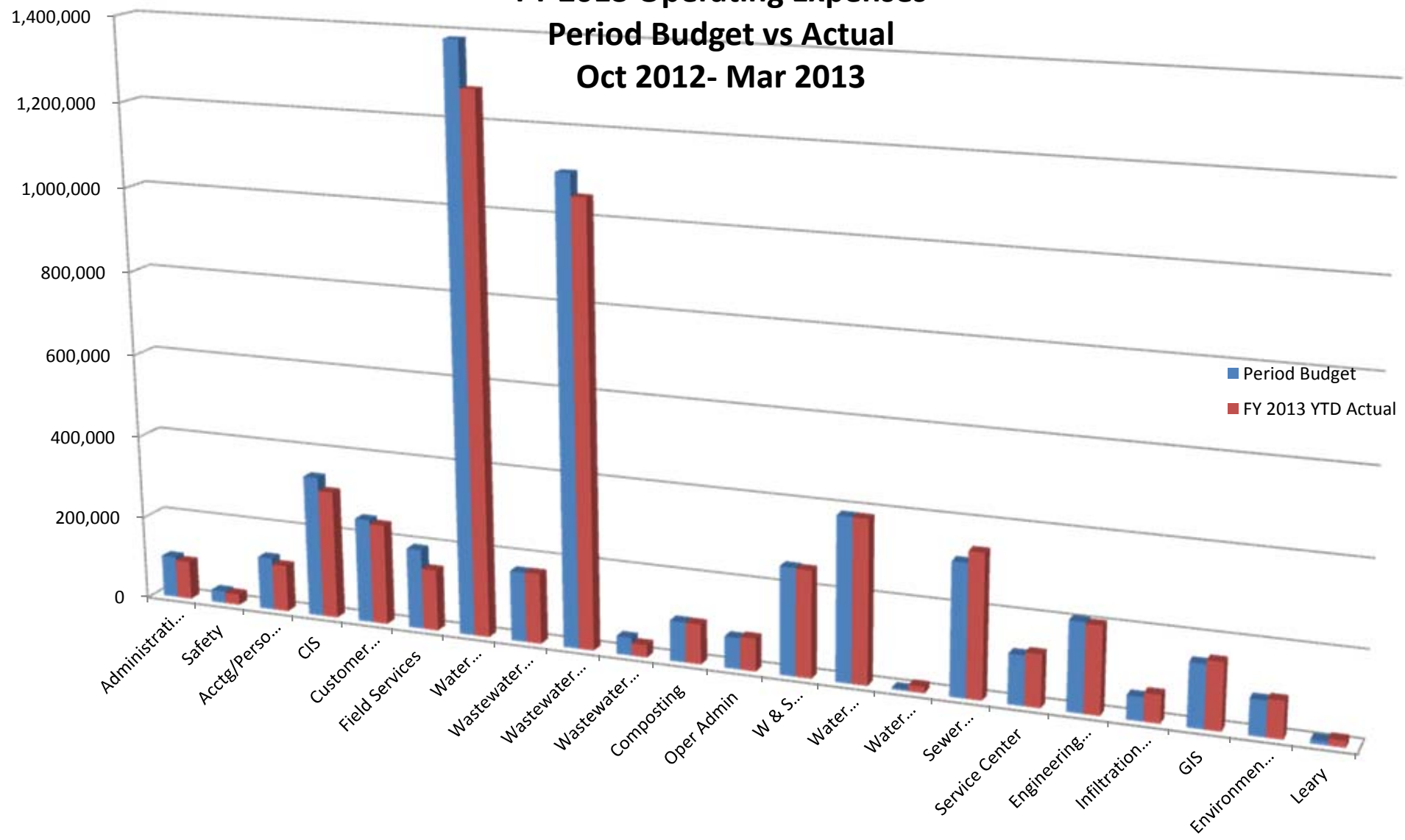
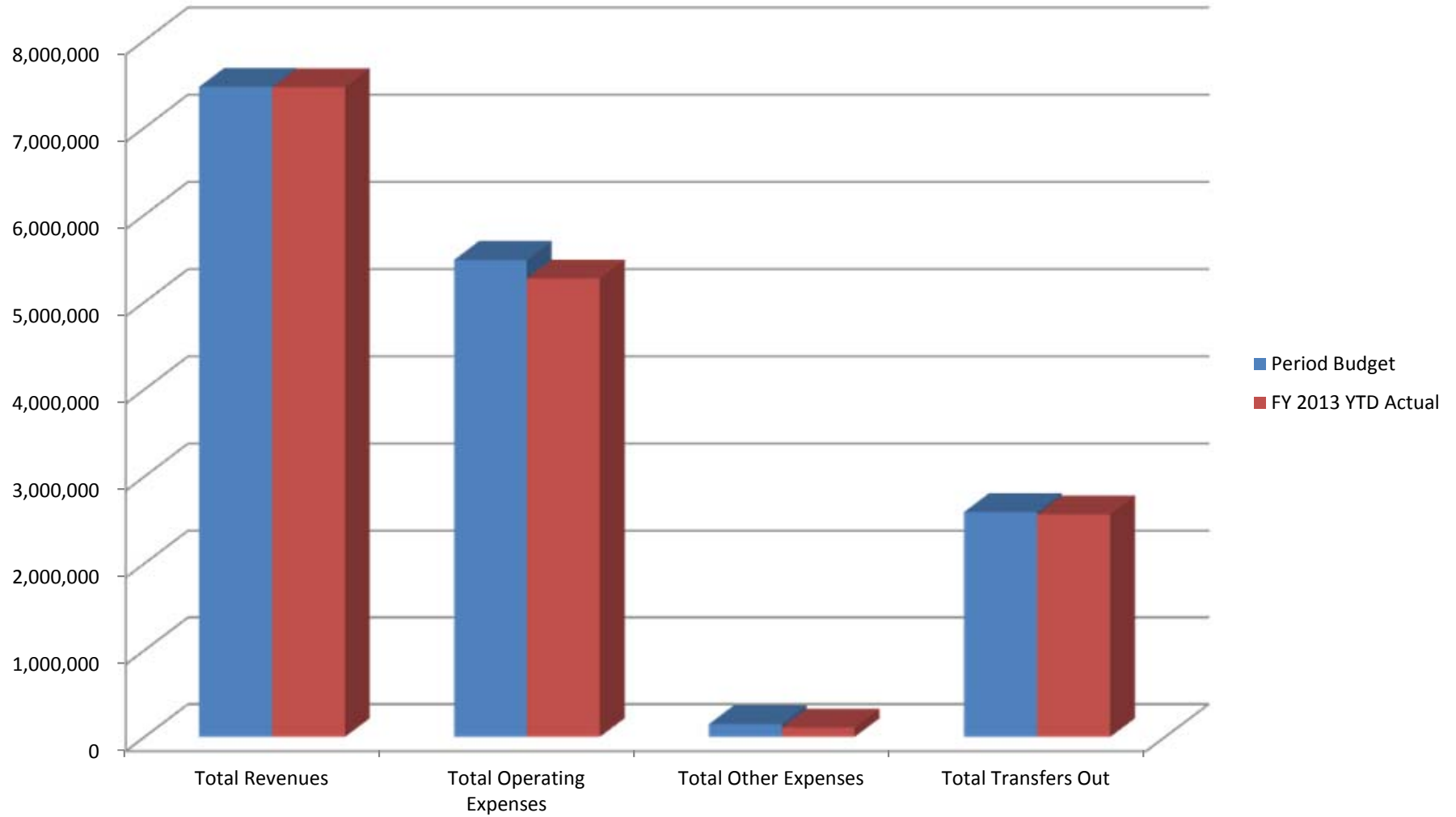
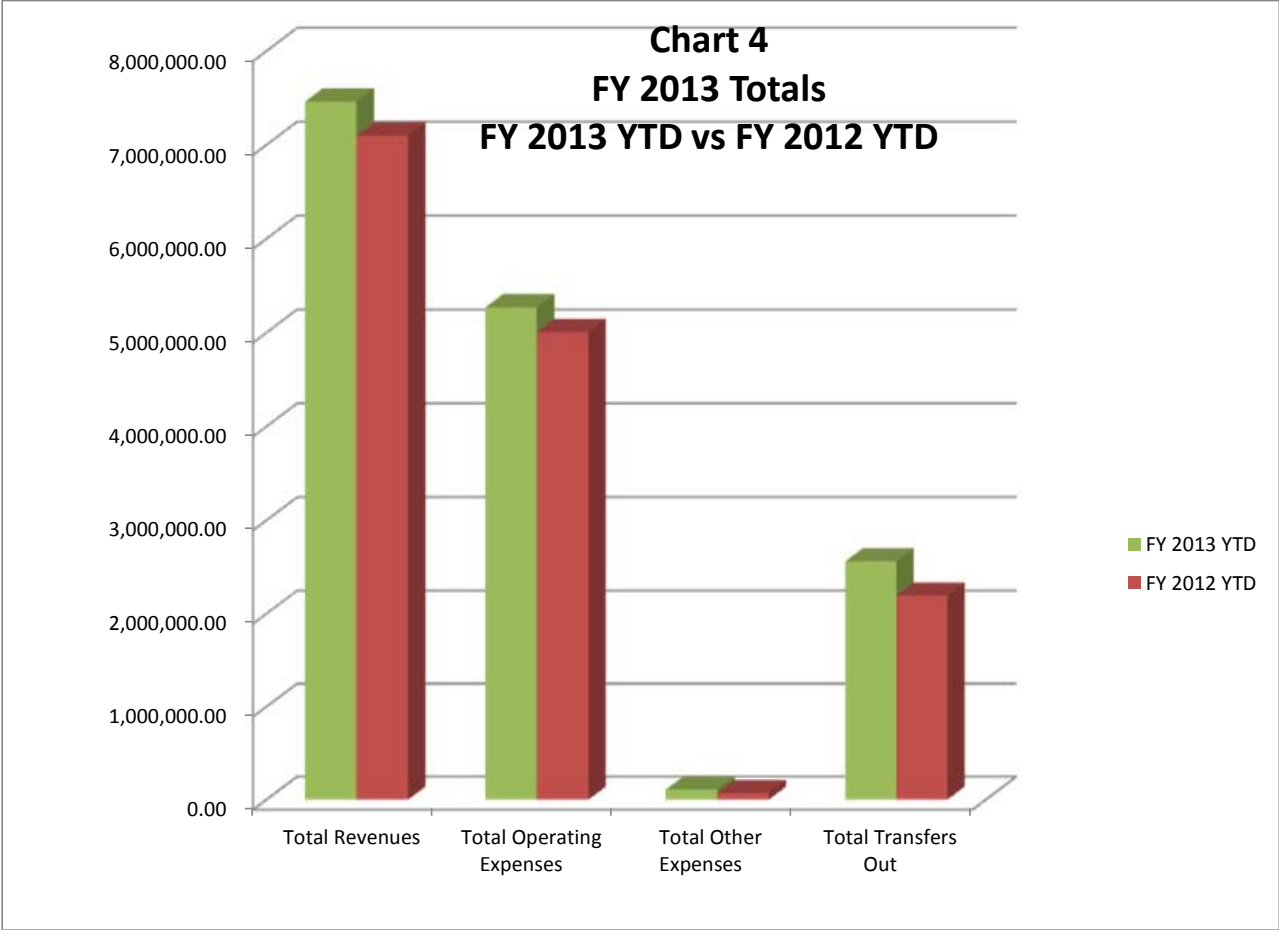


Chart 3
FY 2013 Total Revenues & Expenses
Period Budget vs Actual
Period Oct 2012- Mar 2013





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2013
OCTOBER 2012- MARCH 2013**

Chart 1 - Revenues

Water Sales	Actual	3,479,966	
	Budget	3,524,741	
	Difference	(44,775)	-1.27% Under
Sewer Sales	Actual	3,224,589	
	Budget	3,218,026	
	Difference	6,563	0.20% Over
Total Revenues	Actual	7,461,914	
	Budget	7,467,937	
	Difference	(6,023)	-0.08% Under

Water Sales for the first half of this fiscal year is 1.27% under the 10 year average period budget. As of the end of March, the actual Sewer Revenue for this fiscal year exceeded the 10 year average period budget amount by \$6,563. Total Revenues were only .08% less than the period budget for first six months of this fiscal year.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	5,269,627	
	Budget	5,483,255	
	Difference	(213,628)	-3.90% Under

The actual Total Operating Expenses for all divisions for October 2012 through March 2013 were under the period budget amount by \$213,628 or 3.9%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	7,461,914	
	Budget	7,467,937	
	Difference	(6,023)	-0.08% Under
Total Operating Expenses	Actual	5,269,627	
	Budget	5,483,255	
	Difference	(213,628)	-3.90% Under
Total Other Expenses	Actual	109,186	
	Budget	150,000	
	Difference	(40,814)	-27.21% Under
Total Transfers	Actual	2,564,765	
	Budget	2,592,537	
	Difference	(27,772)	-1.07% Under

Total Revenues were .08% less than the budgeted projection through March. Operating Expenses, Other expenses and Transfers all came in favorably at 3.9%, 27.21%, and 1.07% below budgeted amounts, respectively. In addition, March revenues exceeded expenses

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by \$456,536 while March revenues exceeded total monthly outlays by \$56,708.

Chart 4 - Total YTD Revenues & Expenses - FY 2013 vs FY 2012

Total Revenues	FY 2013	7,461,914	
	FY 2012	7,098,826	
	Difference	363,088	5.11%
Total Operating Expenses	FY 2013	5,269,627	
	FY 2012	5,004,691	
	Difference	264,936	5.29%
Total Other Expenses	FY 2013	109,186	
	FY 2012	69,866	
	Difference	39,321	56.28%
Total Transfers	FY 2013	2,564,765	
	FY 2012	2,193,905	
	Difference	370,860	16.90%

A comparison of October 2012- March 2013 to the same period in FY 12 yields the following:

Total Revenues were \$363,088 or 5.11% higher than revenues through the same period last year, which is mostly attributable to an increase in Water Sales of \$303,007 or 9.53% over last year.

A prior year comparison indicates that Total Operating Expenses are 5.29% above those through this period in fiscal year 2012. Current year to date chemical costs contributed to this increase as caustic soda, chlorine and liquid alum expenses increased 34.86%, 87.53% and 46.79%, respectively. Sewer system repairs expense increase 73.9% from this period last year.

Total Other Expenses are \$39,321 higher compared to the prior year since this period in fiscal year 2013 reflects receipt of more City remittances of member city payments from which these expenses are deducted.