

Chart 1
FY 2014 Revenues
Period Budget vs Actual
Apr 2014

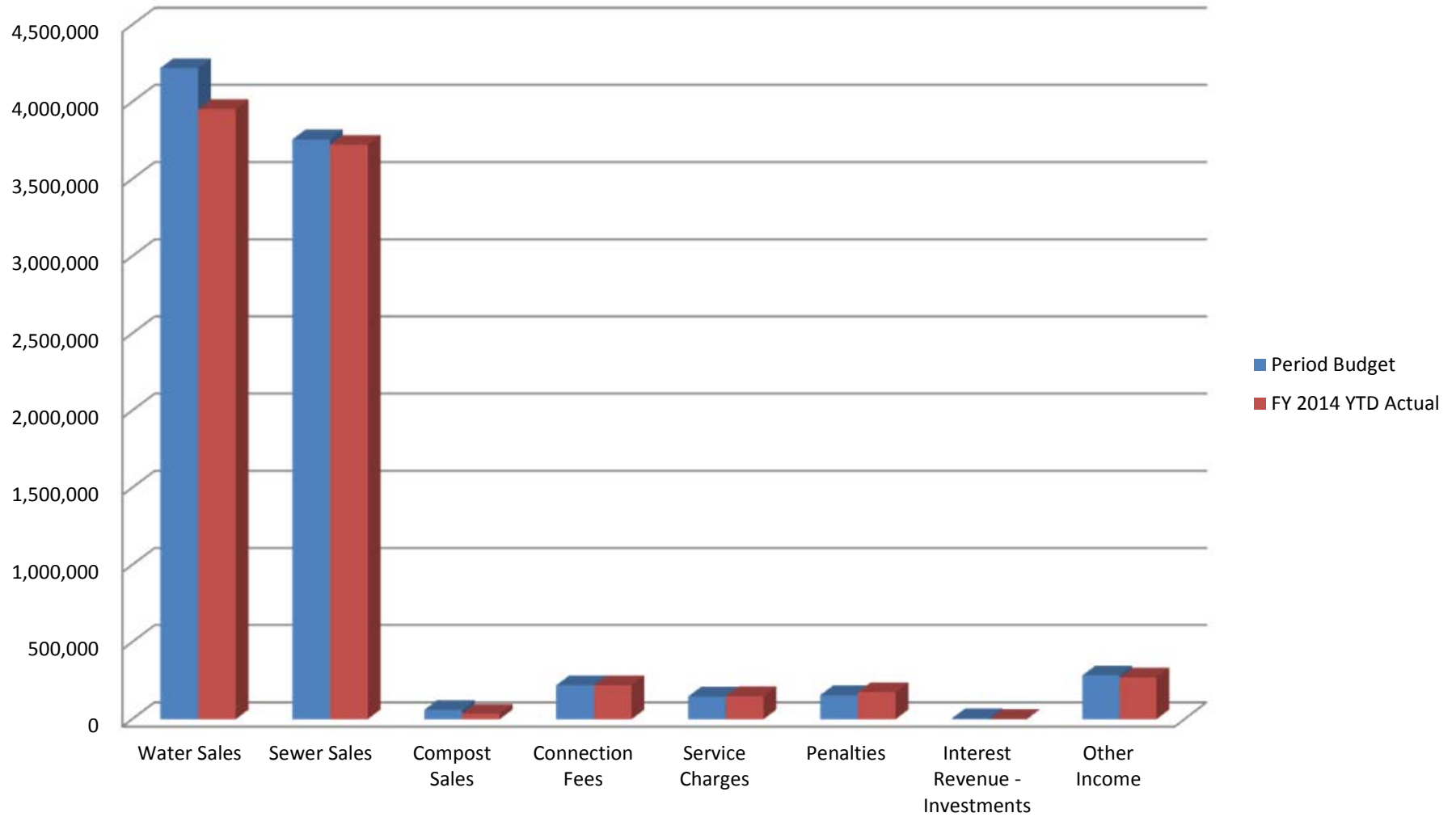


Chart 2
FY 2014 Operating Expenses
Period Budget vs Actual
Apr 2014

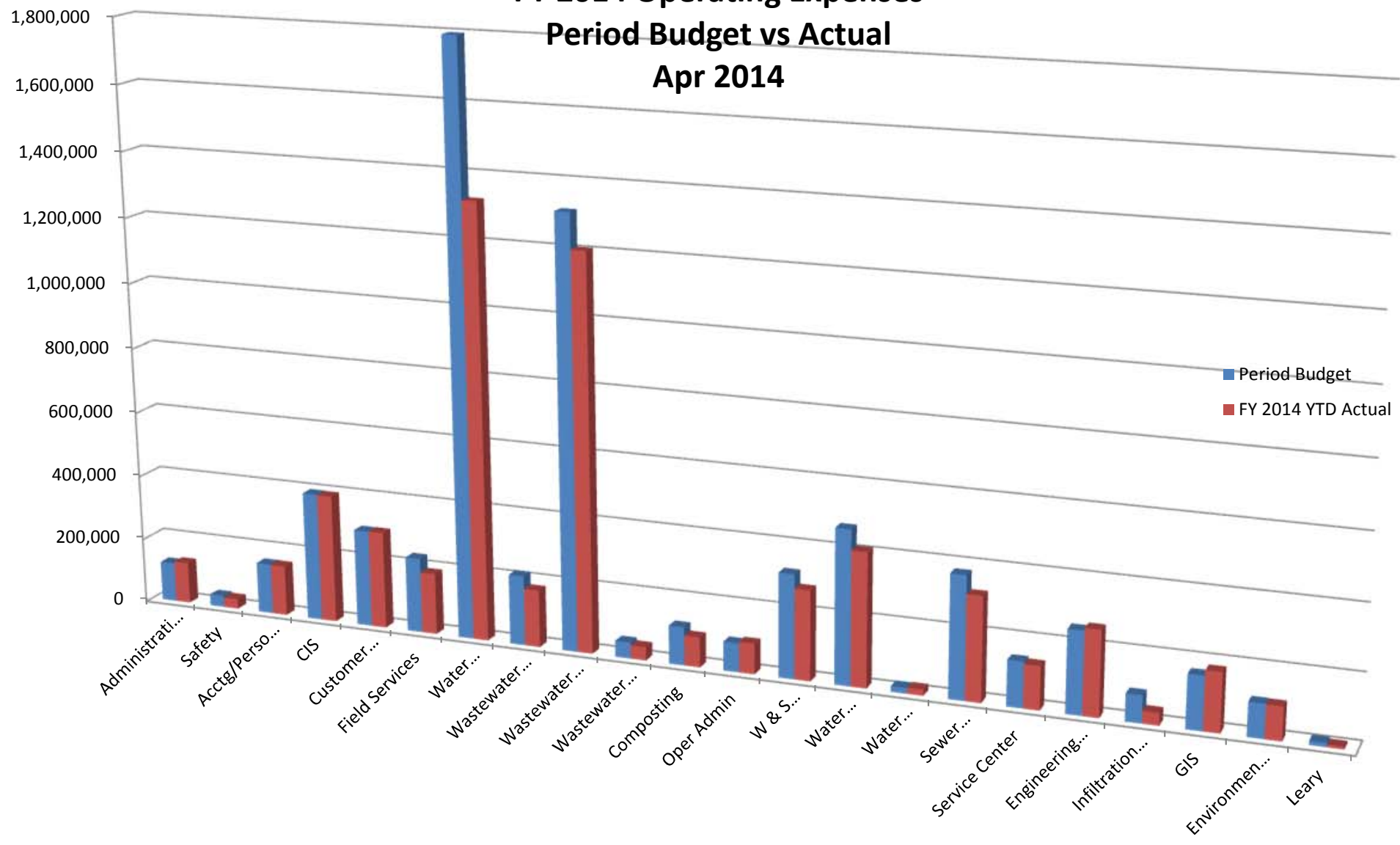
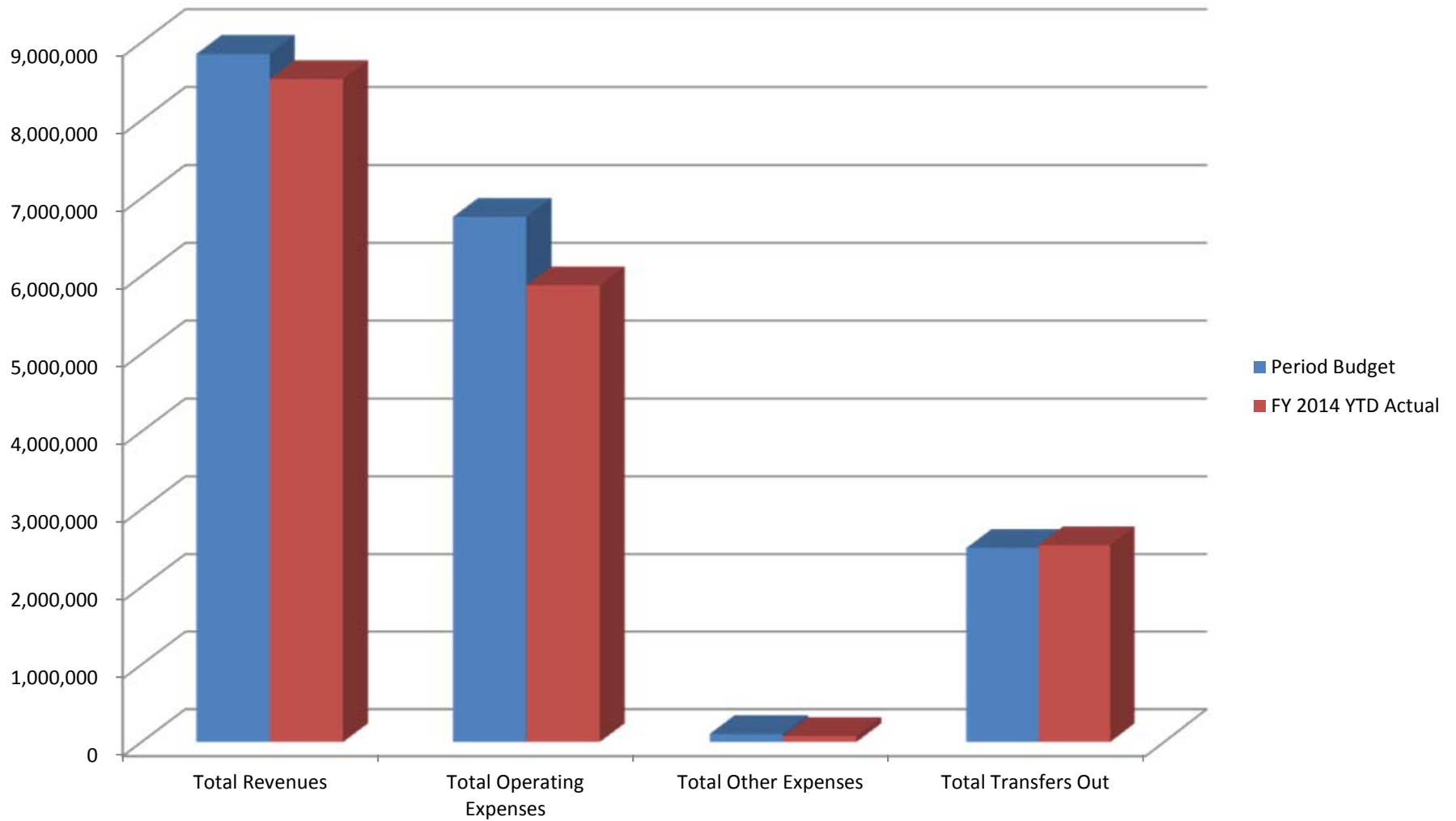
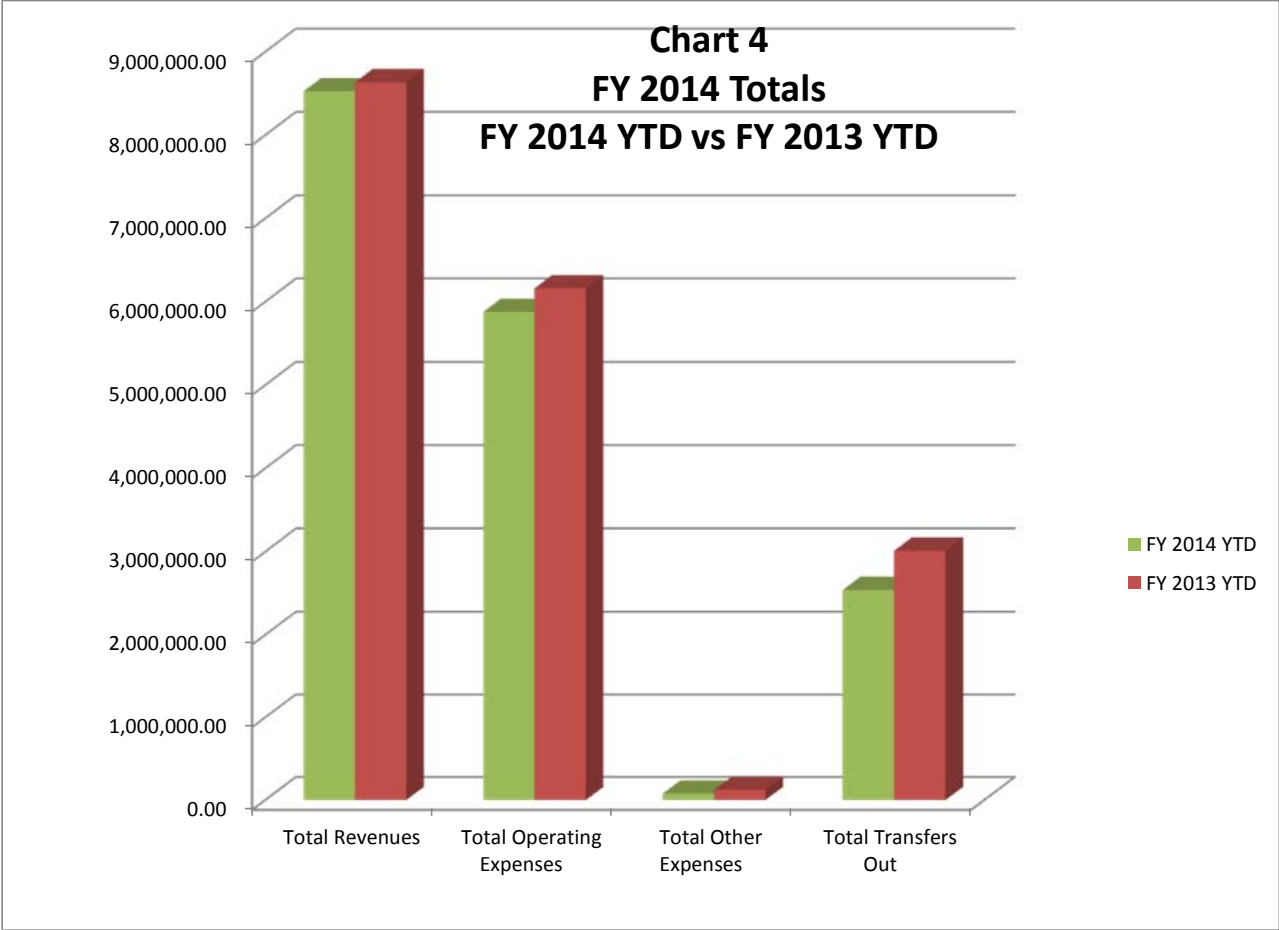


Chart 3
FY 2014 Total Revenues & Expenses
Period Budget vs Actual
Period Apr 2014





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2014
APRIL 2014**

Chart 1 - Revenues

Water Sales	Actual	3,953,096	
	Budget	4,219,120	
	Difference	(266,024)	-6.31% Under
Sewer Sales	Actual	3,722,585	
	Budget	3,757,163	
	Difference	(34,578)	-0.92% Under
Total Revenues	Actual	8,527,171	
	Budget	8,850,972	
	Difference	(323,801)	-3.66% Under

YTD Water Sales through April 2014, were 6.31% under the period budget, and Sewer Sales were \$34,578 or .92% below the period budget for this period. Total Revenues were \$323,801 below the YTD period budget for an unfavorable variance of 3.66%. Commercial and Residential Water Sales were a combined 1.09% below those through April last year, while YTD Member Cities Water Sales as of April were 19.91% less than this time last year.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	5,878,201	
	Budget	6,758,186	
	Difference	(879,985)	-13.02% Under

October 2013 through April 2014 Total Operating Expenses for all divisions were \$879,985 under the period budget with fifteen out of twenty-two divisions under their FY 14 budgeted operating expenses for this period resulting in a favorable variance of 13.02%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	8,527,171	
	Budget	8,850,972	
	Difference	(323,801)	-3.66% Under
Total Operating Expenses	Actual	5,878,201	
	Budget	6,758,186	
	Difference	(879,985)	-13.02% Under
Total Other Expenses	Actual	77,755	
	Budget	104,994	
	Difference	(27,239)	-25.94% Under
Total Transfers	Actual	2,539,971	
	Budget	2,502,990	
	Difference	36,981	1.48% Over

Total Revenues were under the period budget amount by 3.66% through April, while Total Operating Expenses came in under budget by \$879,985. Total Other Expenses were \$27,239

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under budget for a 25.94% favorable variance. Total Transfers were 1.48% over the period budget through April.

Chart 4 - Total YTD Revenues & Expenses - FY 2014 vs FY 2013

Total Revenues	FY 2014	8,527,171	
	FY 2013	8,633,763	
	Difference	(106,592)	-1.23%
Total Operating Expenses	FY 2014	5,878,201	
	FY 2013	6,160,792	
	Difference	(282,591)	-4.59%
Total Other Expenses	FY 2014	77,755	
	FY 2013	122,861	
	Difference	(45,106)	-36.71%
Total Transfers	FY 2014	2,539,971	
	FY 2013	3,010,540	
	Difference	(470,569)	-15.63%

A comparison of FY 14 year-to-date activity to the same period in FY 13 shows the following:

Total YTD Revenues are \$106,592 or 1.23% under revenues through the same period last year as Water and Sewer Revenues are 1.04% less than the prior year YTD.

Total Operating Expenses are \$282,591 less than the YTD period budget through this time last year for a 4.59% reduction year-over-year.

Total Other Expenses are \$45,106 or 36.71% under the prior year as less legal expenses have been netted from City remittances of member city payments than through this period last year.