

Chart 1
FY 2014 Revenues
Period Budget vs Actual
September 2014

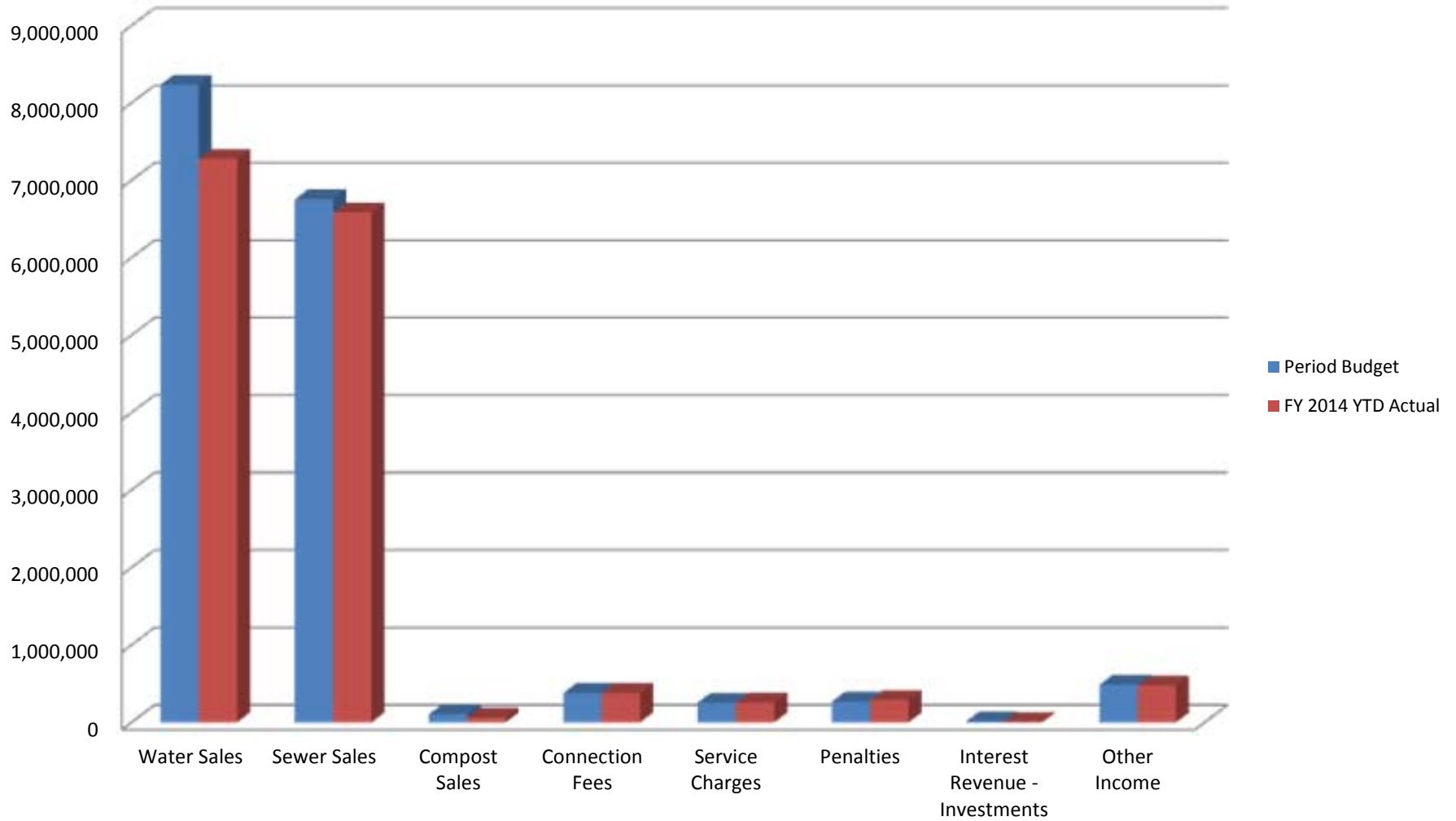


Chart 2
FY 2014 Operating Expenses
Period Budget vs Actual
September 2014

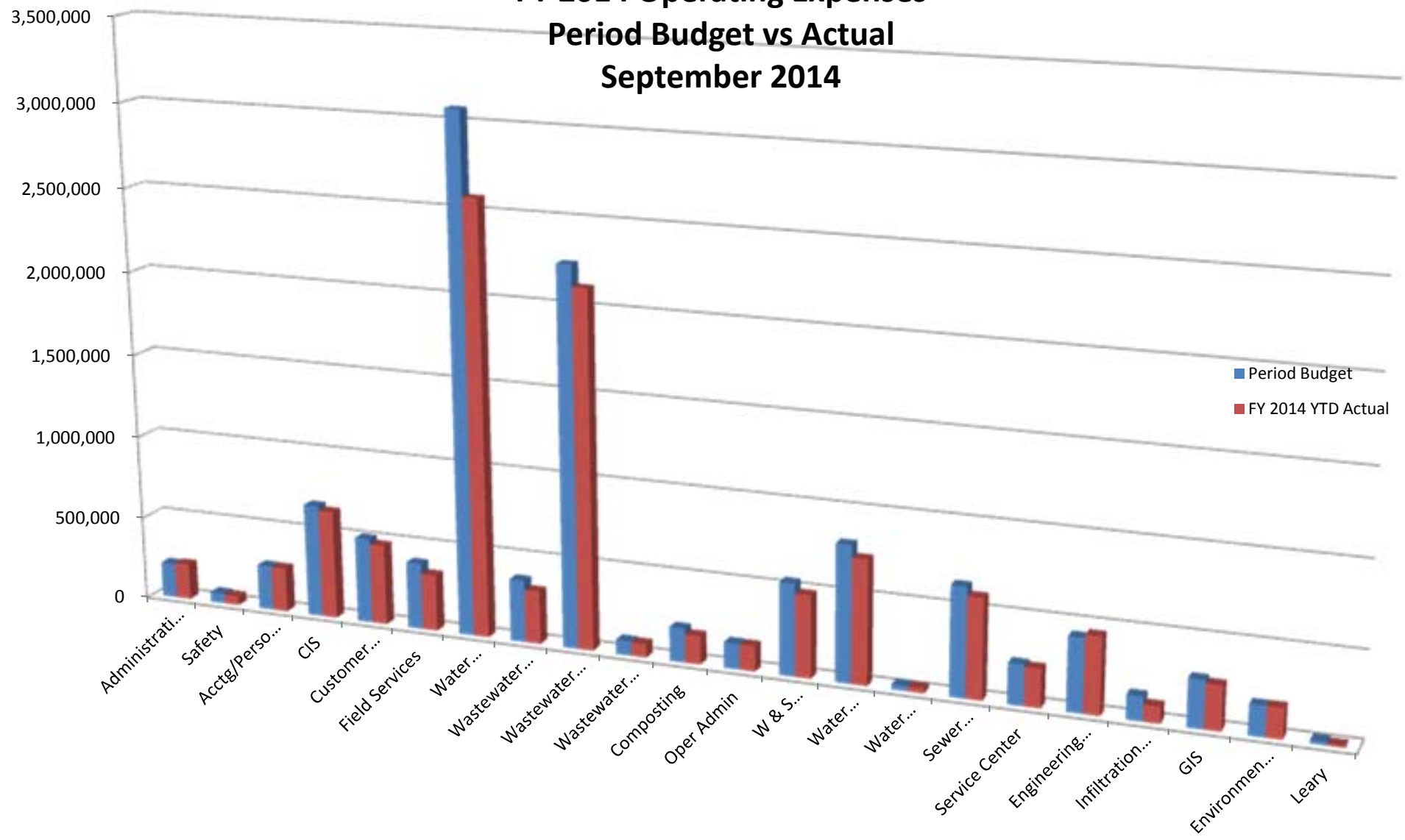
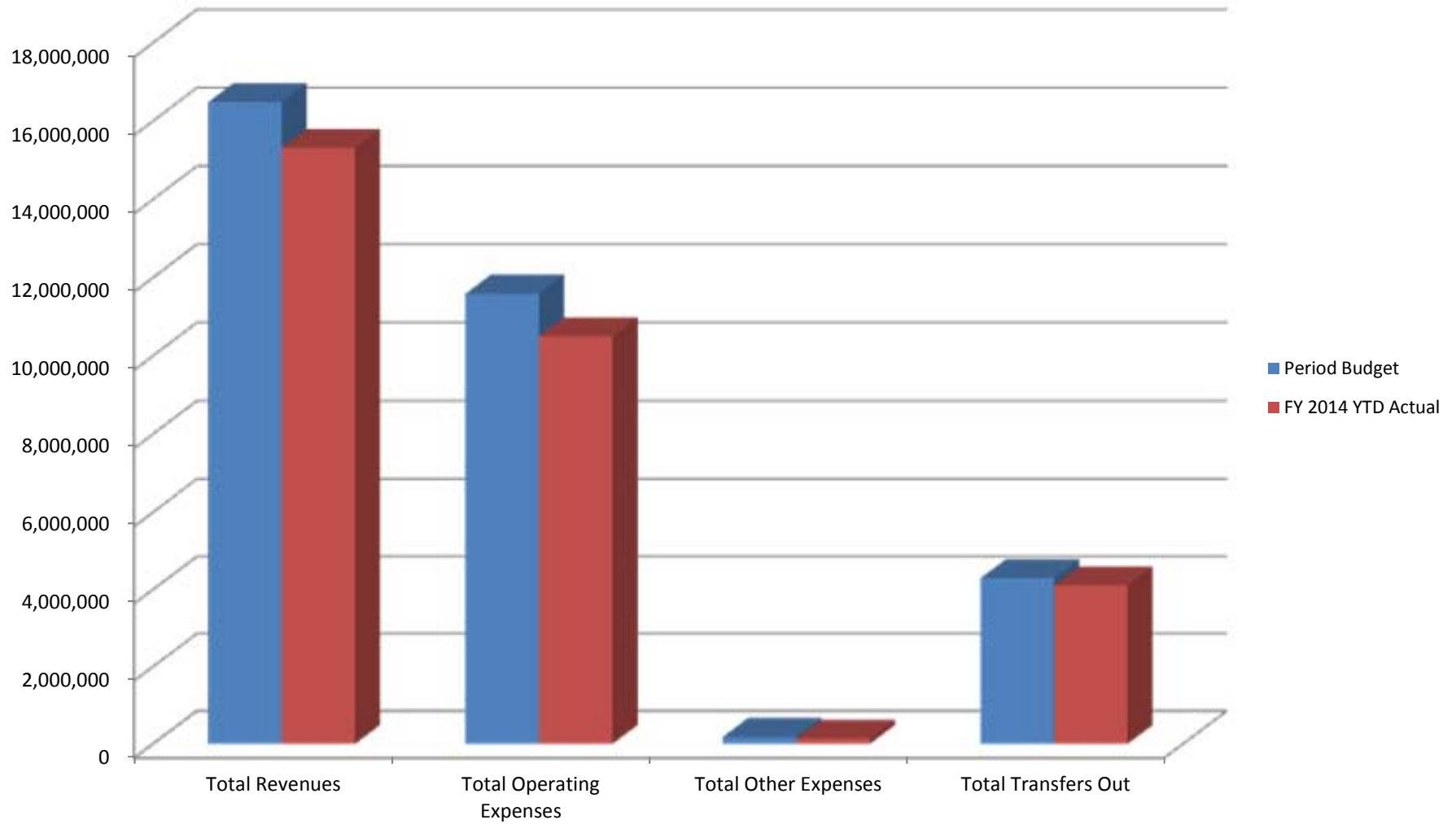
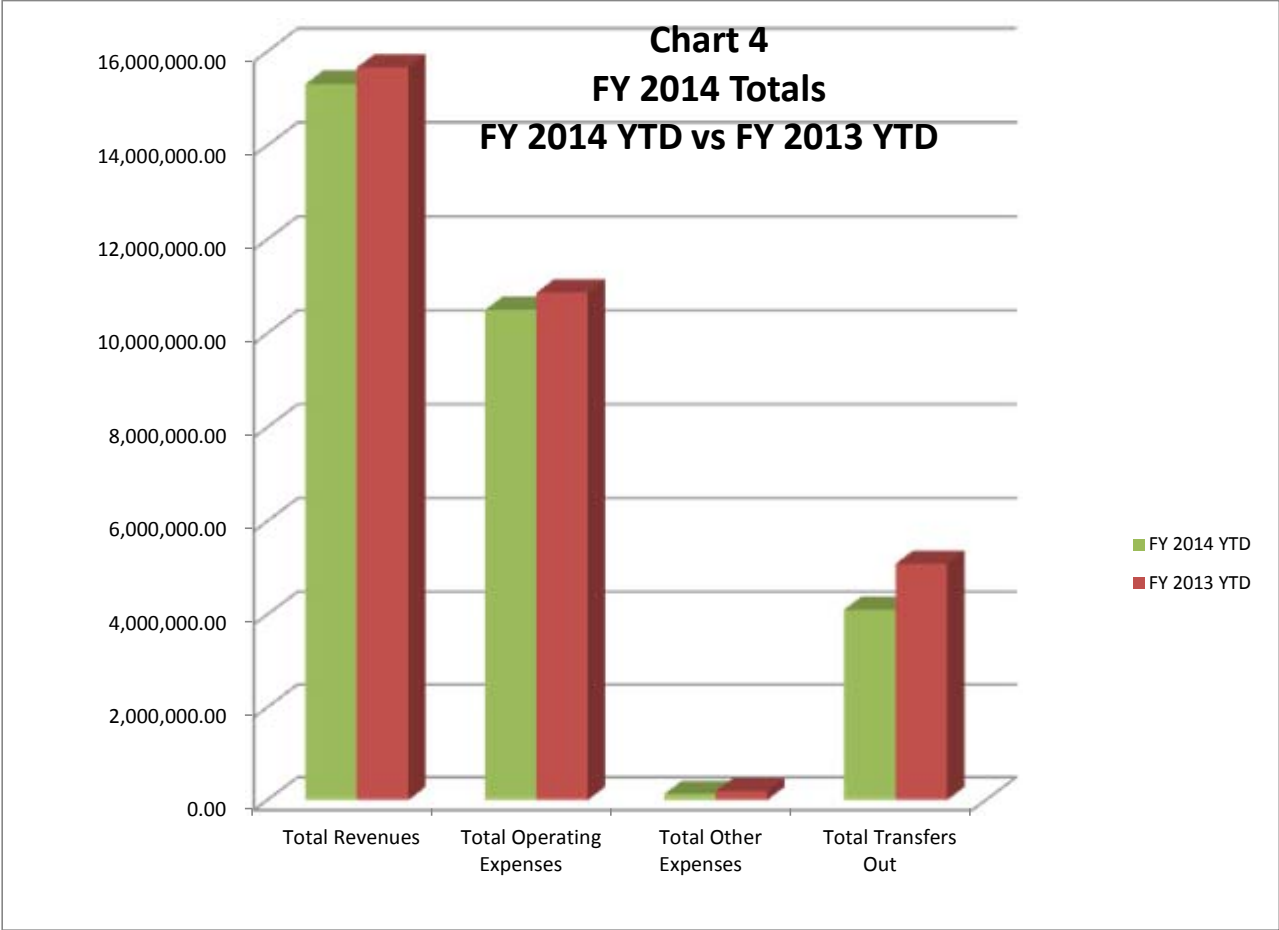


Chart 3
FY 2014 Total Revenues & Expenses
Period Budget vs Actual
Period September 2014





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2014
SEPTEMBER 2014**

Chart 1 - Revenues

Water Sales	Actual	7,272,890	
	Budget	8,232,430	
	Difference	(959,540)	-11.66% Under
Sewer Sales	Actual	6,580,775	
	Budget	6,752,630	
	Difference	(171,855)	-2.55% Under
Total Revenues	Actual	15,312,736	
	Budget	16,484,614	
	Difference	(1,171,878)	-7.11% Under

Through September, Water Sales were 11.66% below the period budget while Sewer Sales were \$171,855 or 2.55% below the period budget for this period. Total Revenues were \$1,171,878 below the YTD period budget for an unfavorable variance of 7.11%. Commercial and Residential Water Sales were a combined 4.75% below those through September last year, while YTD Member Cities Water Sales were 15.02% less than this time last year.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	10,499,309	
	Budget	11,586,124	
	Difference	(1,086,815)	-9.38% Under

October 2013 through September 2014 Total Operating Expenses for all divisions were \$1,086,815 under the period budget with nineteen out of twenty-two divisions coming in under their budgeted operating expenses for this period resulting in a favorable variance of 9.38%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	15,312,736	
	Budget	16,484,614	
	Difference	(1,171,878)	-7.11% Under
Total Operating Expenses	Actual	10,499,309	
	Budget	11,586,124	
	Difference	(1,086,815)	-9.38% Under
Total Other Expenses	Actual	136,726	
	Budget	180,000	
	Difference	(43,274)	-24.04% Under
Total Transfers	Actual	4,108,223	
	Budget	4,291,086	
	Difference	(182,863)	-4.26% Under

Total Revenues were under the period budget by 7.11% through September, while Total Operating Expenses were \$1,086,815 under budget. Total Other Expenses came in under

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budget by \$43,274 for a 24.04% favorable variance. Total Transfers were 4.26% under the period budget through September.

Chart 4 - Total YTD Revenues & Expenses - FY 2014 vs FY 2013

Total Revenues	FY 2014	15,312,736	
	FY 2013	15,662,552	
	Difference	(349,816)	-2.23%
Total Operating Expenses	FY 2014	10,499,309	
	FY 2013	10,867,528	
	Difference	(368,219)	-3.39%
Total Other Expenses	FY 2014	136,726	
	FY 2013	197,064	
	Difference	(60,337)	-30.62%
Total Transfers	FY 2014	4,108,223	
	FY 2013	5,095,246	
	Difference	(987,023)	-19.37%

A comparison of FY 14 year-to-date activity to the same period in FY 13 shows the following:

Total YTD Revenues are \$349,816 or 2.23% under revenues through the same period last year as Water and Sewer Revenues are 2.57% less than the prior year YTD.

Total Operating Expenses are \$368,219 less than the YTD period budget through this time last year for a 3.39% reduction year-over-year.

Total Other Expenses are \$60,337 or 30.62% under the prior year as less legal expenses have been netted from City remittances of member city payments than through this period last year.