



AGENDA

City of Texarkana, Texas
Regular Meeting of the Investment Committee
Thursday, November 20, 2014 at 9:00 A.M.
Municipal Building, 220 Texas Blvd., Texarkana, TX 75501

COMMITTEE MEMBERS

- Council Member (appointed by the Mayor) Bob Bruggeman, Mayor
- City CEO/Manager John Whitson (or designee) _____
- City CFO/Finance Director Charles L. Bassett, Jr.
- City Financial Services Manager Kristin Peeples
- WU Finance Director Jim Cornelius
- WU Accounting/Human Resources Manager Paula Jeans

OTHER ATTENDEES

- City Controller/Accounting Manager Jodie Lee
- Investment Advisor - Valley View Consulting Bill Koch & Tom Ross (via conference call)

A. CALL TO ORDER (General Comments)

B. MINUTES

1. Consider approval of the minutes of the Investment Committee meeting on August 18, 2014.

C. NEW BUSINESS

1. Receive a presentation of the Quarterly Investment Report for the period ending September 30, 2014, and take action as necessary.
2. Review the Collateral Report for the period ending September 30, 2014.
3. Execute Investment Report cover page.
4. Discuss the market outlook and appropriate investment strategy.
5. Schedule the next Investment Committee meeting on _____.
6. Other.

D. ADJOURNMENT

Attachments:

Minutes

Investment Report

Collateral Report

Market Outlook

Investment Committee Meeting

August 18, 2014

Present: Charles L. Bassett, Jr., Chief Financial Officer
Jim Cornelius, Interim Finance Director, TWU
Jodie Lee, Controller/Accounting Manager
Paula Jeans, Accounting/HR Manager, TWU
John Whitson, City Manager
Dick Long, Valley View Consulting (via conference call)

Absent: Bob Bruggeman, Mayor

- Jim Cornelius made a motion to approve the minutes from the May 6, 2014 meeting. Paula Jeans seconded the motion.
- Dick Long presented the investment report for the quarter ended June 30, 2014.
 - Investments consist of 79% DDA/MMA/Pools and 21% CDs/Securities for the City and 89% DDA/MMA/Pools and 11% CDs/Securities for TWU.
 - The committee reviewed the collateral report and it was noted that all funds are well collateralized.
- The committee discussed the market outlook and investment strategies. Dick Long asked if anyone had money to put into CD's and noted they were our better choice.
- Review of the Investment Policy. A note was made that Kristin Peeples title needs to be changed to Financial Services Manager. The Investment Policy needs to be approved by the end of the quarter ended September 30, 2014.
 - Motion was made by Jim Cornelius to accept the authorized investment list. John Whitson seconded the motion.
- The next investment committee meeting is scheduled for November 17, 2014 at 2:00 P.M.
- Meeting adjourned.

City of Texarkana, Texas

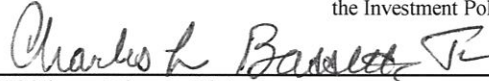
QUARTERLY INVESTMENT REPORT

For the Quarter Ended
September 30, 2014

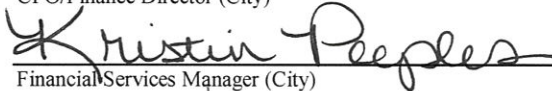
Prepared by

Valley View Consulting, L.L.C.

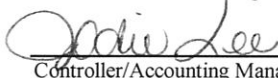
The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.




CFO/Finance Director (City)



Financial Services Manager (City)



Controller/Accounting Manager (City)



Director of Finance (Water Utilities Department)

Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.