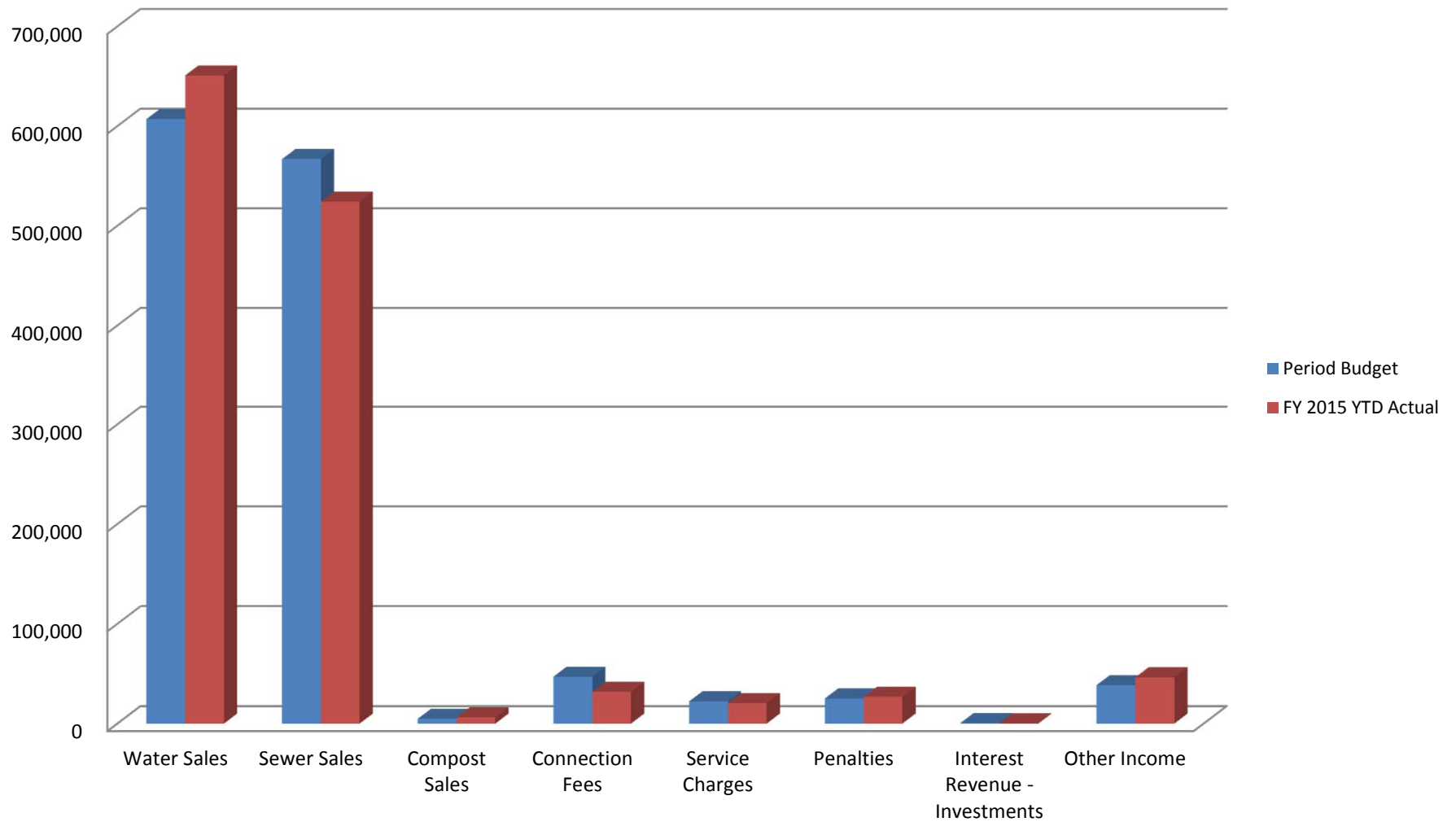


**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REVENUES AND EXPENDITURES  
October 2014**

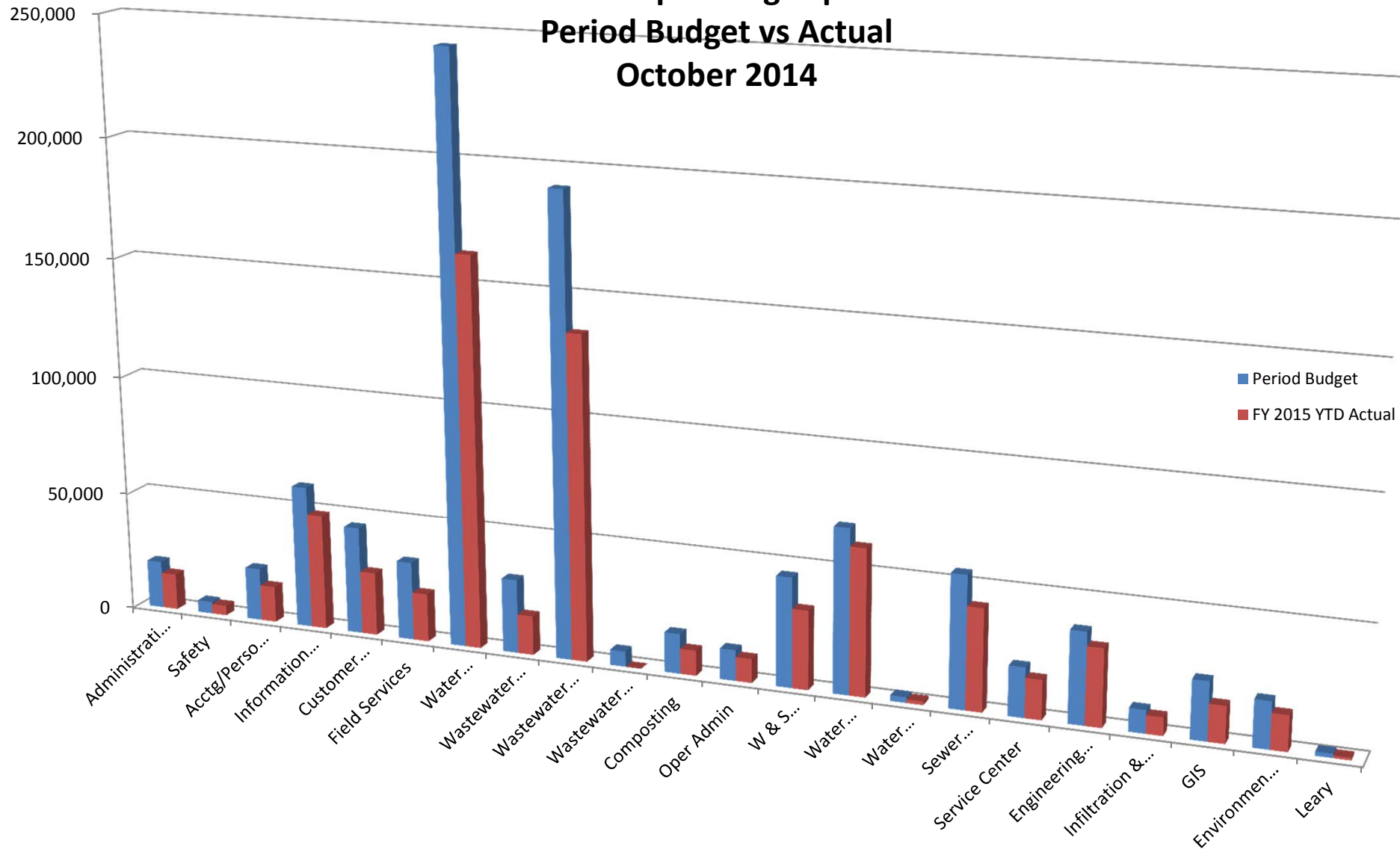
Water Sales Percentage 8.11%  
Sewer Sales Percentage 8.38%  
Other Revenues & Expenses 8.33% of Year has Passed

	<b>FY 2015 Budget</b>	<b>Period Budget</b>	<b>October Actual</b>	<b>YTD Actual</b>	<b>Unused Budget</b>	<b>% of Budget Used</b>	<b>Prior Year October Actual</b>	<b>FY 2014 YTD Actual</b>
<b>Revenues</b>								
Water Sales	7,484,872	607,023	650,863.03	650,863.03	6,834,009	8.70%	744,924.28	744,924.28
Sewer Sales	6,765,360	566,937	524,051.56	524,051.56	6,241,308	7.75%	551,880.70	551,880.70
Compost Sales	58,629	4,884	6,278.21	6,278.21	52,351	10.71%	5,090.25	5,090.25
Connection Fees	564,880	47,055	31,785.29	31,785.29	533,095	5.63%	31,447.63	31,447.63
Service Charges	267,690	22,299	20,390.00	20,390.00	247,300	7.62%	26,015.00	26,015.00
Penalties	302,000	25,157	26,790.15	26,790.15	275,210	8.87%	28,703.38	28,703.38
Interest Revenue - Investments	7,709	642	213.35	213.35	7,496	2.77%	258.52	258.52
Other Income	463,194	38,584	46,490.21	46,490.21	416,704	10.04%	36,168.39	36,168.39
<b>Total Revenues</b>	<b>15,914,334</b>	<b>1,312,581</b>	<b>1,306,861.80</b>	<b>1,306,861.80</b>	<b>14,607,472</b>	<b>8.21%</b>	<b>1,424,488.15</b>	<b>1,424,488.15</b>
<b>Operating Expenses</b>								
Administration	239,468	19,948	15,153.35	15,153.35	224,315	6.33%	15,026.25	15,026.25
Safety	60,461	5,036	4,082.58	4,082.58	56,378	6.75%	4,144.63	4,144.63
Acctg/Personnel	264,978	22,073	15,060.36	15,060.36	249,918	5.68%	14,548.48	14,548.48
Information Techn	719,113	59,902	48,554.39	48,554.39	670,559	6.75%	45,715.01	45,715.01
Customer Services	539,320	44,925	26,403.51	26,403.51	512,916	4.90%	24,623.78	24,623.78
Field Services	393,823	32,805	20,122.14	20,122.14	373,701	5.11%	19,725.98	19,725.98
Water Production	2,929,098	243,994	162,727.78	162,727.78	2,766,370	5.56%	111,524.13	111,524.13
Wastewater - WC	369,919	30,814	16,289.98	16,289.98	353,629	4.40%	6,721.35	6,721.35
Wastewater - SR	2,298,757	191,486	134,876.02	134,876.02	2,163,881	5.87%	129,288.73	129,288.73
Wastewater - NT	76,910	6,407	0.00	0.00	76,910	0.00%	63.01	63.01
Composting	199,075	16,583	10,476.52	10,476.52	188,598	5.26%	12,479.84	12,479.84
Oper Admin	153,635	12,798	9,932.59	9,932.59	143,702	6.47%	10,712.99	10,712.99
W & S Construction	545,557	45,445	32,673.66	32,673.66	512,883	5.99%	35,199.25	35,199.25
Water Distribution	815,949	67,969	60,623.16	60,623.16	755,326	7.43%	54,064.74	54,064.74
Water Distrib-RR	28,556	2,379	1,478.06	1,478.06	27,078	5.18%	1,815.75	1,815.75
Sewer Collection	655,863	54,633	42,068.12	42,068.12	613,795	6.41%	40,119.36	40,119.36
Service Center	245,577	20,457	16,269.14	16,269.14	229,308	6.62%	18,006.28	18,006.28
Engineering Design	451,248	37,589	31,866.04	31,866.04	419,382	7.06%	34,243.82	34,243.82
Infiltration & Inflow	114,129	9,507	7,423.34	7,423.34	106,706	6.50%	4,696.22	4,696.22
GIS	287,678	23,964	15,071.33	15,071.33	272,607	5.24%	19,641.69	19,641.69
Environmental	229,678	19,132	14,559.93	14,559.93	215,118	6.34%	12,201.75	12,201.75
Leary	20,610	1,717	1,048.97	1,048.97	19,561	5.09%	2,053.16	2,053.16
<b>Total Operating Expenses</b>	<b>11,639,402</b>	<b>969,563</b>	<b>686,760.97</b>	<b>686,760.97</b>	<b>10,952,641</b>	<b>5.90%</b>	<b>616,616.20</b>	<b>616,616.20</b>
<b>Other Expenses</b>								
Other Expenses (Riverbend Dues)	130,000	10,829	10,308.87	10,308.87	119,691	7.93%	10,308.87	10,308.87
Legal Services	50,000	4,165	51.00	51.00	49,949	0.10%	0.00	0.00
<b>Total Other Expenses</b>	<b>180,000</b>	<b>14,994</b>	<b>10,359.87</b>	<b>10,359.87</b>	<b>169,640</b>	<b>5.76%</b>	<b>10,308.87</b>	<b>10,308.87</b>
<b>Transfers Out</b>								
Transfers Out to City General Fund	18,900	1,574	1,575.00	1,575.00	17,325	8.33%	0.00	0.00
Transfers to Debt Service	559,473	46,604	41,160.00	41,160.00	518,313	7.36%	94,428.25	94,428.25
Less Reimbursement from Arkansas	0		0.00	0.00	0			0.00
Transfers to Capital Funds	2,649,716	220,721	186,226.47	186,226.47	2,463,490	7.03%	312,392.84	312,392.84
<b>Total Transfers Out</b>	<b>3,228,089</b>	<b>268,899</b>	<b>228,961.47</b>	<b>228,961.47</b>	<b>2,999,128</b>	<b>7.09%</b>	<b>406,821.09</b>	<b>406,821.09</b>
<b>Total Expenditures</b>	<b>15,047,491</b>	<b>1,253,456</b>	<b>926,082.31</b>	<b>926,082.31</b>	<b>14,121,408.69</b>	<b>6.15%</b>	<b>1,033,746.16</b>	<b>1,033,746.16</b>
<b>Net Change</b>	<b>866,843</b>	<b>59,125</b>	<b>380,779.49</b>	<b>380,779.49</b>	<b>486,064</b>		<b>390,741.99</b>	<b>390,741.99</b>

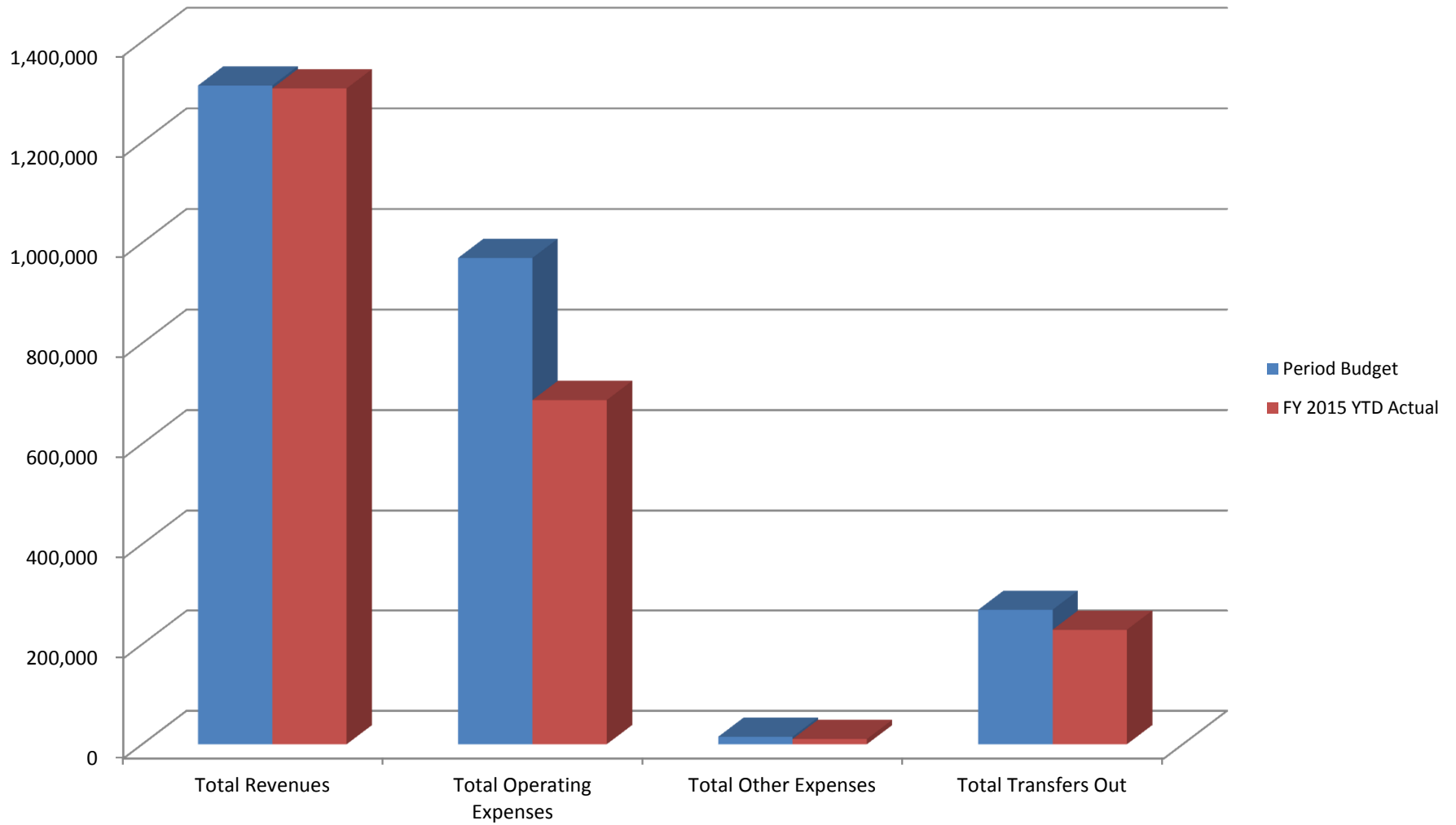
**Chart 1**  
**FY 2015 Revenues**  
**Period Budget vs Actual**  
**October 2014**

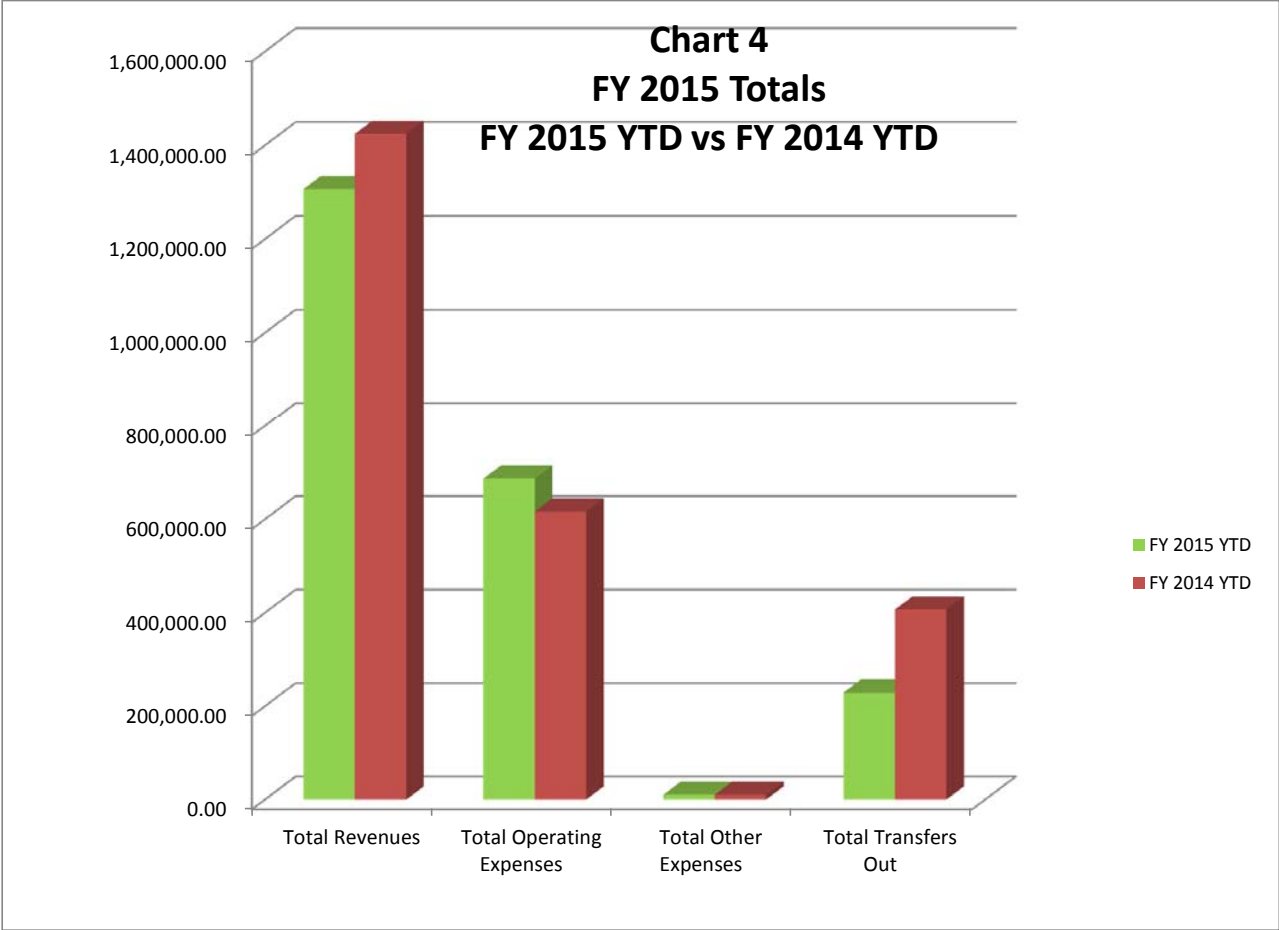


**Chart 2**  
**FY 2015 Operating Expenses**  
**Period Budget vs Actual**  
**October 2014**



**Chart 3**  
**FY 2015 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**October 2014**





**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2015  
OCTOBER 2014**

**Chart 1 - Revenues**

Water Sales	Actual	650,863	
	Budget	607,023	
	Difference	43,840	7.22% Over
Sewer Sales	Actual	524,052	
	Budget	566,937	
	Difference	(42,885)	-7.56% Under
Total Revenues	Actual	1,306,862	
	Budget	1,312,581	
	Difference	(5,719)	-0.44% Under

**As of October, Water Sales exceeded the period budget by 7.22% while Sewer Sales were \$42,885 or 7.56% below the period budget for this period. Total Revenues were \$5,719 under the YTD period budget for an unfavorable variance of .44%. Commercial and Residential Sewer Sales were a combined 4.7% below Sewer Sales for this period last year, while YTD Member Cities Water Sales were 1.46% higher than this period last year.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	686,761	
	Budget	969,563	
	Difference	(282,802)	-29.17% Under

**October 2014 Total Operating Expenses for the divisions were under budget by \$282,802 as all twenty-two divisions came in under their period budget for this first month of FY15. This resulted in a favorable variance of 29.17%**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	1,306,862	
	Budget	1,312,581	
	Difference	(5,719)	-0.44% Under
Total Operating Expenses	Actual	686,761	
	Budget	969,563	
	Difference	(282,802)	-29.17% Under
Total Other Expenses	Actual	10,360	
	Budget	14,994	
	Difference	(4,634)	-30.91% Under
Total Transfers	Actual	228,961	
	Budget	268,899	
	Difference	(39,938)	-14.85% Under

**Total Revenues were under the period budget by .44% for October, while Total Operating Expenses were 29.17% under budget. Total Other Expenses came in under budget by**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2015  
OCTOBER 2014**

**\$4,634 for a 30.91% favorable variance. Total Transfers were 14.85% under the period budget for October.**

**Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014**

Total Revenues	FY 2015	1,306,862	
	FY 2014	1,424,488	
	Difference	(117,626)	-8.26%
Total Operating Expenses	FY 2015	686,761	
	FY 2014	616,616	
	Difference	70,145	11.38%
Total Other Expenses	FY 2015	10,360	
	FY 2014	10,309	
	Difference	51	0.49%
Total Transfers	FY 2015	228,961	
	FY 2014	406,821	
	Difference	(177,860)	-43.72%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

**Total YTD Revenues are \$117,626 or 8.26% under revenues through the same period last year as Water and Sewer Revenues are 9.4% less compared to the prior year.**

**Total Operating Expenses are \$70,145 higher than the YTD period budget for this time last year for a 11.38% increase mostly attributable to \$47,851 in higher chemical expense compared to October of the prior year.**

**Total Other Expenses are .49% over the prior year as slightly more legal expenses were netted from City remittances of member city payments than through this period last year.**