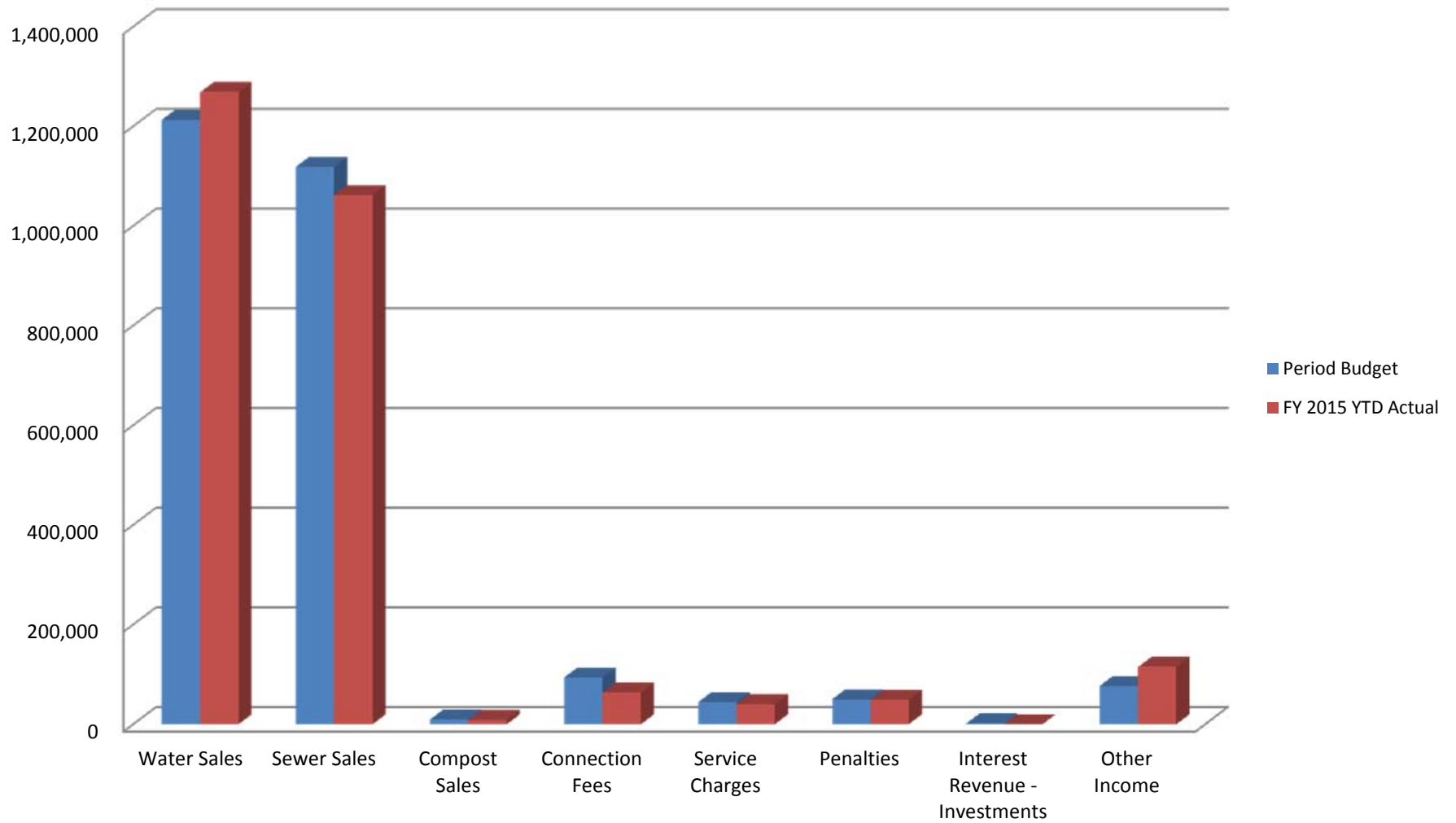


**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REVENUES AND EXPENDITURES  
November 2014**

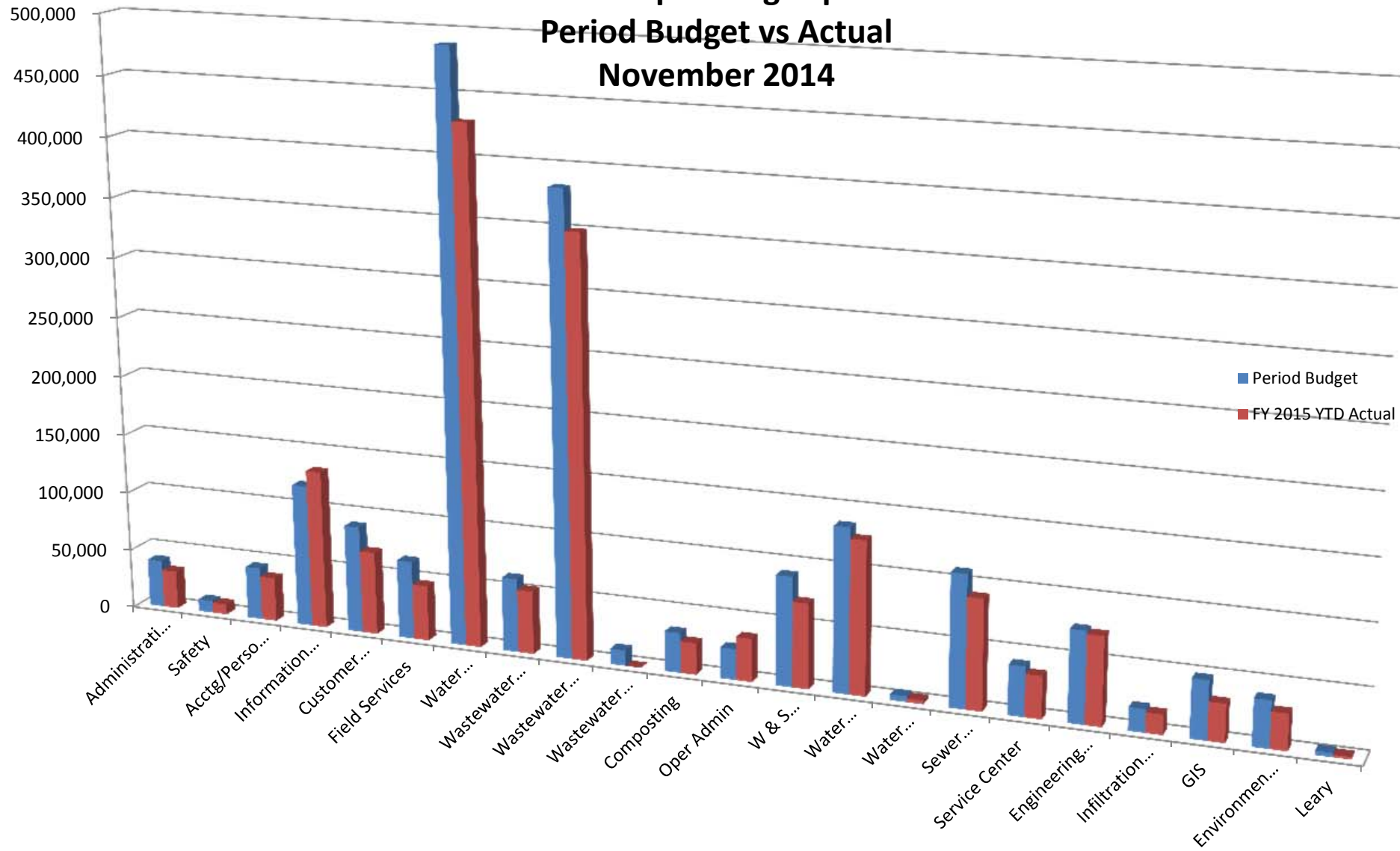
Water Sales Percentage 16.21%  
Sewer Sales Percentage 16.54%  
Other Revenues & Expenses 16.67%      8.33%      16.67% of Year has Passed

	<b>FY 2015 Budget</b>	<b>Period Budget</b>	<b>October Actual</b>	<b>November Actual</b>	<b>YTD Actual</b>	<b>Unused Budget</b>	<b>% of Budget Used</b>	<b>Prior Year October Actual</b>	<b>Prior Year November Actual</b>	<b>FY 2014 YTD Actual</b>
<b>Revenues</b>										
Water Sales	7,484,872	1,213,298	650,863.03	617,544.60	1,268,407.63	6,216,464	16.95%	744,924.28	629,313.88	1,374,238.16
Sewer Sales	6,765,360	1,118,991	524,051.56	538,507.52	1,062,559.08	5,702,801	15.71%	551,880.70	572,827.59	1,124,708.29
Compost Sales	58,629	9,773	6,278.21	2,283.70	8,561.91	50,067	14.60%	5,090.25	3,446.57	8,536.82
Connection Fees	564,880	94,165	31,785.29	31,321.73	63,107.02	501,773	11.17%	31,447.63	31,190.39	62,638.02
Service Charges	267,690	44,624	20,390.00	20,155.00	40,545.00	227,145	15.15%	26,015.00	24,870.00	50,885.00
Penalties	302,000	50,343	26,790.15	21,509.57	48,299.72	253,700	15.99%	28,703.38	23,652.01	52,355.39
Interest Revenue - Investments	7,709	1,285	213.35	199.17	412.52	7,296	5.35%	258.52	284.25	542.77
Other Income	463,194	77,214	46,490.21	68,485.97	114,976.18	348,218	24.82%	36,168.39	37,728.38	73,896.77
<b>Total Revenues</b>	<b>15,914,334</b>	<b>2,609,693</b>	<b>1,306,861.80</b>	<b>1,300,007.26</b>	<b>2,606,869.06</b>	<b>13,307,465</b>	<b>16.38%</b>	<b>1,424,488.15</b>	<b>1,323,313.07</b>	<b>2,747,801.22</b>
<b>Operating Expenses</b>										
Administration	239,468	39,919	15,153.35	16,911.45	32,064.80	207,403	13.39%	15,026.25	17,648.33	32,674.58
Safety	60,461	10,079	4,082.58	4,566.31	8,648.89	51,812	14.30%	4,144.63	4,330.51	8,475.14
Acctg/Personnel	264,978	44,172	15,060.36	21,839.75	36,900.11	228,078	13.93%	14,548.48	18,526.97	33,075.45
Information Techn	719,113	119,876	48,554.39	84,618.01	133,172.40	585,941	18.52%	45,715.01	49,798.37	95,513.38
Customer Services	539,320	89,905	26,403.51	43,175.91	69,579.42	469,741	12.90%	24,623.78	40,164.93	64,788.71
Field Services	393,823	65,650	20,122.14	26,312.68	46,434.82	347,388	11.79%	19,725.98	25,439.46	45,165.44
Water Production	2,929,098	488,281	162,727.78	266,525.73	429,253.51	2,499,844	14.65%	111,524.13	234,454.58	345,978.71
Wastewater - WC	369,919	61,665	16,289.98	36,503.54	52,793.52	317,125	14.27%	6,721.35	25,720.16	32,441.51
Wastewater - SR	2,298,757	383,203	134,876.02	214,800.55	349,676.57	1,949,080	15.21%	129,288.73	149,381.40	278,670.13
Wastewater - NT	76,910	12,821	0.00	9.85	9.85	76,900	0.01%	63.01	3,704.93	3,767.94
Composting	199,075	33,186	10,476.52	15,817.95	26,294.47	172,781	13.21%	12,479.84	14,895.69	27,375.53
Oper Admin	153,635	25,611	9,932.59	25,894.35	35,826.94	117,808	23.32%	10,712.99	25,690.32	36,403.31
W & S Construction	545,557	90,944	32,673.66	37,863.68	70,537.34	475,020	12.93%	35,199.25	40,434.74	75,633.99
Water Distribution	815,949	136,019	60,623.16	66,203.13	126,826.29	689,123	15.54%	54,064.74	44,590.18	98,654.92
Water Distrib-RR	28,556	4,760	1,478.06	1,597.94	3,076.00	25,480	10.77%	1,815.75	1,424.99	3,240.74
Sewer Collection	655,863	109,332	42,068.12	48,972.37	91,040.49	564,823	13.88%	40,119.36	46,097.86	86,217.22
Service Center	245,577	40,938	16,269.14	18,676.09	34,945.23	210,632	14.23%	18,006.28	19,355.21	37,361.49
Engineering Design	451,248	75,223	31,866.04	40,928.11	72,794.15	378,454	16.13%	34,243.82	41,010.71	75,254.53
Infiltration & Inflow	114,129	19,025	7,423.34	8,936.69	16,360.03	97,769	14.33%	4,696.22	5,516.40	10,212.62
GIS	287,678	47,956	15,071.33	16,091.54	31,162.87	256,515	10.83%	19,641.69	20,631.27	40,272.96
Environmental	229,678	38,287	14,559.93	15,019.80	29,579.73	200,098	12.88%	12,201.75	16,155.46	28,357.21
Leary	20,610	3,436	1,048.97	1,064.40	2,113.37	18,497	10.25%	2,053.16	820.72	2,873.88
<b>Total Operating Expenses</b>	<b>11,639,402</b>	<b>1,940,288</b>	<b>686,760.97</b>	<b>1,012,329.83</b>	<b>1,699,090.80</b>	<b>9,940,311</b>	<b>14.60%</b>	<b>616,616.20</b>	<b>845,793.19</b>	<b>1,462,409.39</b>
<b>Other Expenses</b>										
Other Expenses (Riverbend Dues)	130,000	21,671	10,308.87	10,308.87	20,617.74	109,382	15.86%	10,308.87	10,308.87	20,617.74
Legal Services	50,000	8,335	51.00	51.00	102.00	49,898	0.20%	0.00	994.50	994.50
<b>Total Other Expenses</b>	<b>180,000</b>	<b>30,006</b>	<b>10,359.87</b>	<b>10,359.87</b>	<b>20,719.74</b>	<b>159,280</b>	<b>11.51%</b>	<b>10,308.87</b>	<b>11,303.37</b>	<b>21,612.24</b>
<b>Transfers Out</b>										
Transfers Out to City General Fund	18,900	3,151	1,575.00	1,575.00	3,150.00	15,750	16.67%	0.00	0.00	0.00
Transfers to Debt Service	559,473	93,264	41,160.00	41,160.00	82,320.00	477,153	14.71%	94,428.25	40,428.25	134,856.50
Less Reimbursement from Arkansas	0	0	0.00	0.00	0.00	0		0.00	0.00	0.00
Transfers to Capital Funds	2,649,716	441,708	186,226.47	180,466.29	366,692.76	2,283,023	13.84%	312,392.84	385,102.42	697,495.26
<b>Total Transfers Out</b>	<b>3,228,089</b>	<b>538,123</b>	<b>228,961.47</b>	<b>223,201.29</b>	<b>452,162.76</b>	<b>2,775,926</b>	<b>14.01%</b>	<b>406,821.09</b>	<b>425,530.67</b>	<b>832,351.76</b>
<b>Total Expenditures</b>	<b>15,047,491</b>	<b>2,508,417</b>	<b>926,082.31</b>	<b>1,245,890.99</b>	<b>2,171,973.30</b>	<b>12,875,517.70</b>	<b>14.43%</b>	<b>1,033,746.16</b>	<b>1,282,627.23</b>	<b>2,316,373.39</b>
<b>Net Change</b>	<b>866,843</b>	<b>101,276</b>	<b>380,779.49</b>	<b>54,116.27</b>	<b>434,895.76</b>	<b>431,947</b>		<b>390,741.99</b>	<b>40,685.84</b>	<b>431,427.83</b>

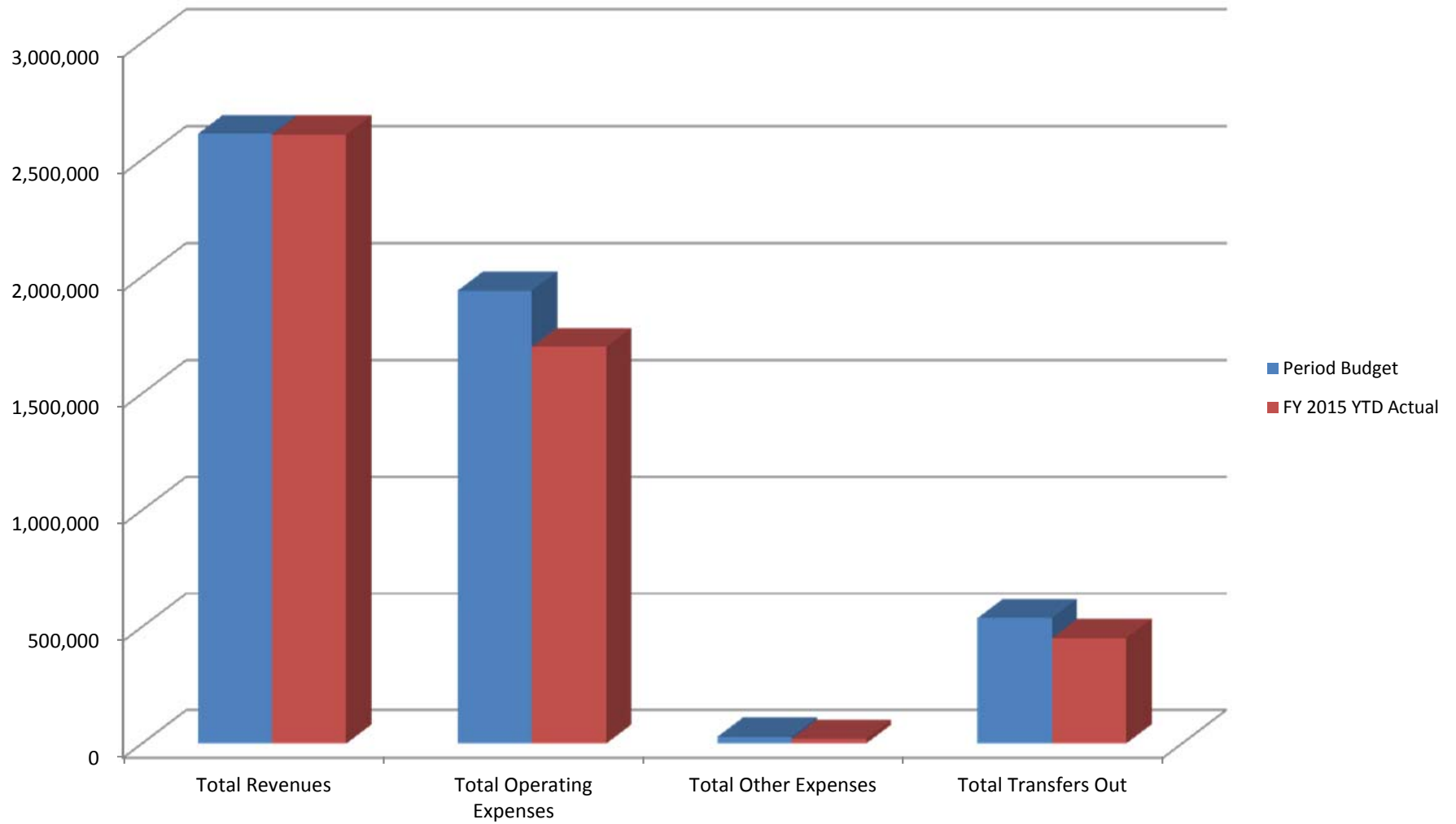
**Chart 1**  
**FY 2015 Revenues**  
**Period Budget vs Actual**  
**November 2014**

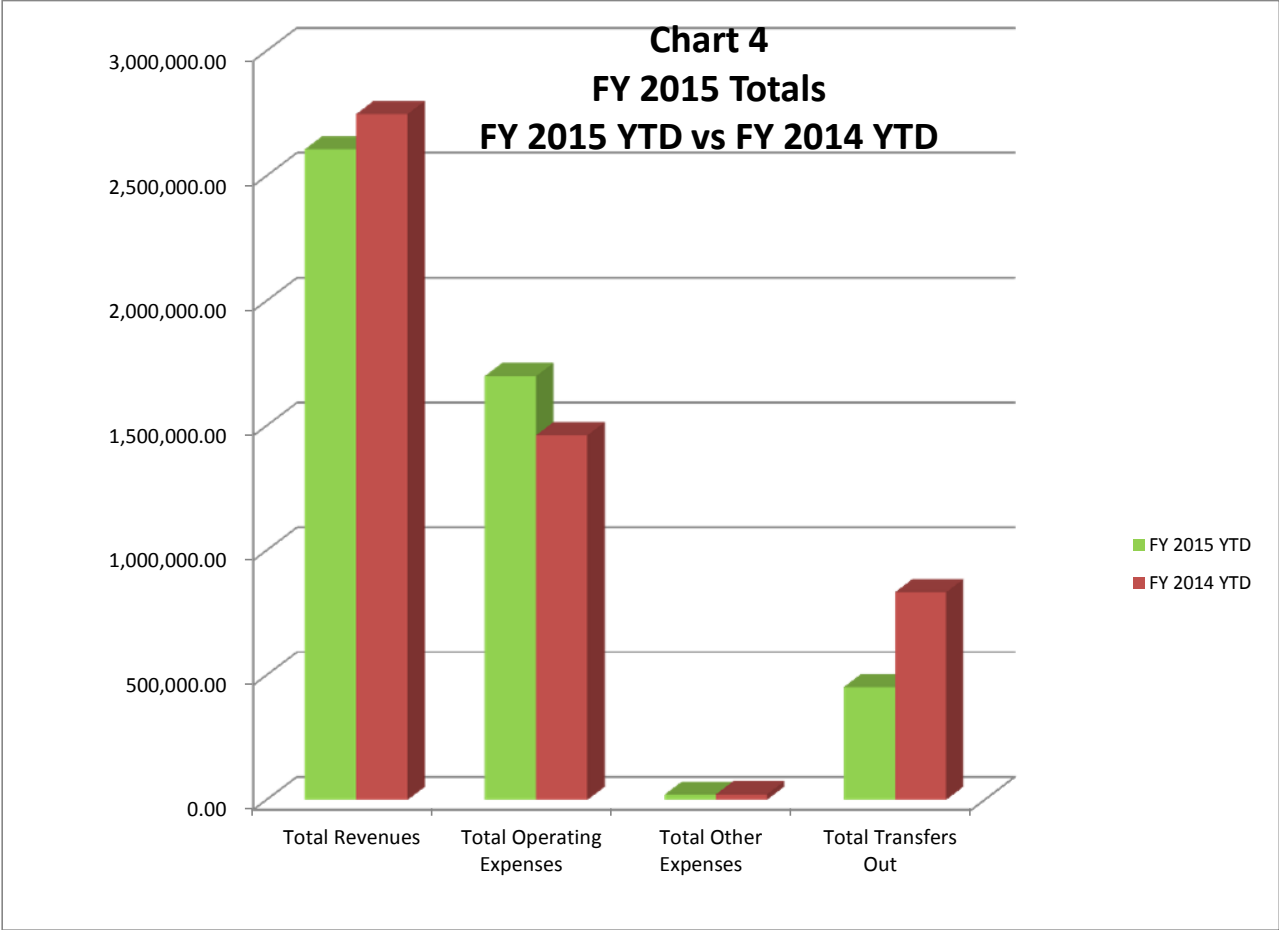


**Chart 2**  
**FY 2015 Operating Expenses**  
**Period Budget vs Actual**  
**November 2014**



**Chart 3**  
**FY 2015 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**November 2014**





**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2015  
NOVEMBER 2014**

**Chart 1 - Revenues**

Water Sales	Actual	1,268,408	
	Budget	1,213,298	
	Difference	55,110	4.54% Over
Sewer Sales	Actual	1,062,559	
	Budget	1,118,991	
	Difference	(56,432)	-5.04% Under
Total Revenues	Actual	2,606,869	
	Budget	2,609,693	
	Difference	(2,824)	-0.11% Under

**Through November, Water Sales exceeded the period budget by 4.54% while Sewer Sales were \$56,432 or 5.04% below the period budget for this period. Total Revenues were slightly under the YTD period budget for an unfavorable variance of .11%. Although under budget through this period, Residential and Commercial Sewer Sales were .12% higher than those as of this period last year.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	1,699,091	
	Budget	1,940,288	
	Difference	(241,197)	-12.43% Under

**As of November 2014, Total Operating Expenses for the divisions were under budget by \$241,197 as twenty-one out of twenty-two divisions came in under budget through November resulting in a favorable variance of 12.43%,**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	2,606,869	
	Budget	2,609,693	
	Difference	(2,824)	-0.11% Under
Total Operating Expenses	Actual	1,699,091	
	Budget	1,940,288	
	Difference	(241,197)	-12.43% Under
Total Other Expenses	Actual	20,720	
	Budget	30,006	
	Difference	(9,286)	-30.95% Under
Total Transfers	Actual	452,163	
	Budget	538,123	
	Difference	(85,960)	-15.97% Under

**Total Revenues were under the period budget by .11% as of November, while Total Operating Expenses were 12.43% under budget. Total Other Expenses came in under budget by**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2015  
NOVEMBER 2014**

**\$9,286 for a 30.95% favorable variance. Total Transfers were 15.97% under the period budget as of November.**

**Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014**

Total Revenues	FY 2015	2,606,869	
	FY 2014	2,747,801	
	Difference	(140,932)	-5.13%
Total Operating Expenses	FY 2015	1,699,091	
	FY 2014	1,462,409	
	Difference	236,681	16.18%
Total Other Expenses	FY 2015	20,720	
	FY 2014	21,612	
	Difference	(893)	-4.13%
Total Transfers	FY 2015	452,163	
	FY 2014	832,352	
	Difference	(380,189)	-45.68%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

**Total YTD Revenues are \$140,932 or 5.13% under revenues through the same period last year as Water and Sewer Revenues are 6.72% less than last year.**

**Total Operating Expenses are \$236,681 higher than the YTD period budget for this time last year for a 16.18% increase primarily from higher electrical and chemical costs through November and expenditures totaling \$102,599 in recurring annual fees paid earlier in the fiscal year than last year.**

**Total Other Expenses are 4.13% less the prior year since less legal expenses were netted from City remittances of member city payments than through November last year.**