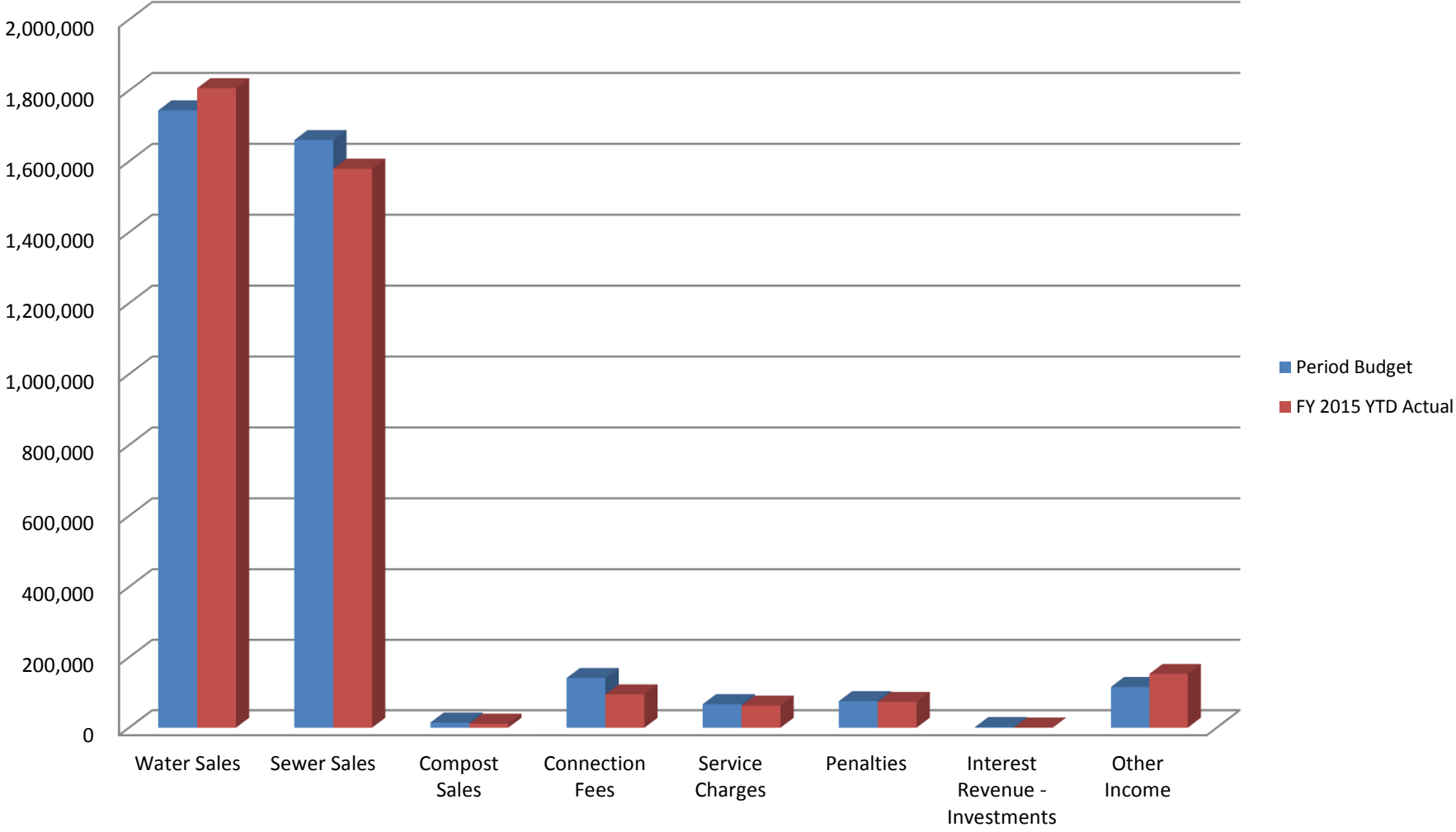


**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REVENUES AND EXPENDITURES  
December 2014**

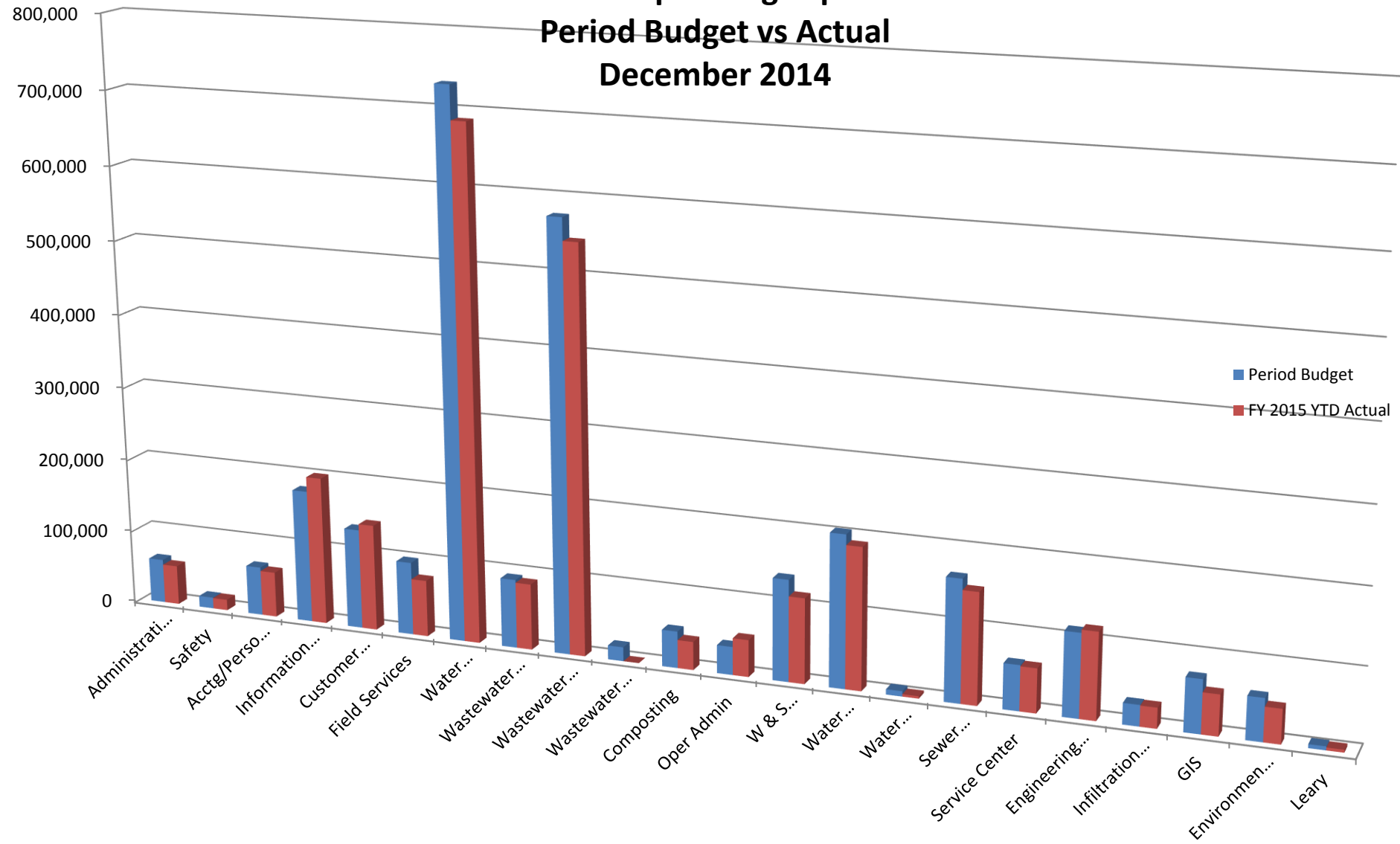
Water Sales Percentage 23.30%  
Sewer Sales Percentage 24.54%  
Other Revenues & Expenses 25.00%      8.33%      16.67%      25.00% of Year has Passed

	<b>FY 2015 Budget</b>	<b>Period Budget</b>	<b>October Actual</b>	<b>November Actual</b>	<b>December Actual</b>	<b>YTD Actual</b>	<b>Unused Budget</b>	<b>% of Budget Used</b>	<b>Prior Year October Actual</b>	<b>Prior Year November Actual</b>	<b>Prior Year December Actual</b>	<b>FY 2014 YTD Actual</b>
<b>Revenues</b>												
Water Sales	7,484,872	1,743,975	650,863.03	617,544.60	538,129.42	1,806,537.05	5,678,335	24.14%	744,924.28	629,313.88	487,219.02	1,861,457.18
Sewer Sales	6,765,360	1,660,219	524,051.56	538,507.52	516,909.95	1,579,469.03	5,185,891	23.35%	551,880.70	572,827.59	510,484.40	1,635,192.69
Compost Sales	58,629	14,657	6,278.21	2,283.70	2,915.59	11,477.50	47,152	19.58%	5,090.25	3,446.57	1,134.34	9,671.16
Connection Fees	564,880	141,220	31,785.29	31,321.73	31,531.58	94,638.60	470,241	16.75%	31,447.63	31,190.39	31,275.52	93,913.54
Service Charges	267,690	66,923	20,390.00	20,155.00	22,265.00	62,810.00	204,880	23.46%	26,015.00	24,870.00	19,105.00	69,990.00
Penalties	302,000	75,500	26,790.15	21,509.57	24,918.86	73,218.58	228,781	24.24%	28,703.38	23,652.01	29,311.07	81,666.46
Interest Revenue - Investments	7,709	1,927	213.35	199.17	220.40	632.92	7,076	8.21%	258.52	284.25	234.54	777.31
Other Income	463,194	115,799	46,490.21	68,485.97	37,885.30	152,861.48	310,333	33.00%	36,168.39	37,728.38	35,619.84	109,516.61
<b>Total Revenues</b>	<b>15,914,334</b>	<b>3,820,220</b>	<b>1,306,861.80</b>	<b>1,300,007.26</b>	<b>1,174,776.10</b>	<b>3,781,645.16</b>	<b>12,132,689</b>	<b>23.76%</b>	<b>1,424,488.15</b>	<b>1,323,313.07</b>	<b>1,114,383.73</b>	<b>3,862,184.95</b>
<b>Operating Expenses</b>												
Administration	239,468	59,867	15,153.35	16,911.45	21,298.50	53,363.30	186,105	22.28%	15,026.25	17,648.33	16,439.04	49,113.62
Safety	60,461	15,115	4,082.58	4,566.31	5,934.14	14,583.03	45,878	24.12%	4,144.63	4,330.51	4,199.39	12,674.53
Acctg/Personnel	264,978	66,245	15,060.36	21,839.75	24,606.54	61,506.65	203,471	23.21%	14,548.48	18,526.97	17,251.97	50,327.42
Information Techn	719,113	179,778	48,554.39	84,618.01	66,792.10	199,964.50	519,149	27.81%	45,715.01	49,798.37	46,720.16	142,233.54
Customer Services	539,320	134,830	26,403.51	43,175.91	73,779.15	143,358.57	395,961	26.58%	24,623.78	40,164.93	61,846.15	126,634.86
Field Services	393,823	98,456	20,122.14	26,312.68	29,713.88	76,148.70	317,674	19.34%	19,725.98	25,439.46	26,434.71	71,600.15
Water Production	2,929,098	732,275	162,727.78	266,525.73	257,701.89	686,955.40	2,242,143	23.45%	111,524.13	234,454.58	239,439.79	585,418.50
Wastewater - WC	369,919	92,480	16,289.98	36,503.54	35,954.65	88,748.17	281,171	23.99%	6,721.35	25,720.16	36,879.56	69,321.07
Wastewater - SR	2,298,757	574,689	134,876.02	214,800.55	194,978.88	544,655.45	1,754,102	23.69%	129,288.73	149,381.40	208,857.37	487,527.50
Wastewater - NT	76,910	19,228	0.00	9.85	11.19	21.04	76,889	0.03%	63.01	3,704.93	6,594.39	10,362.33
Composting	199,075	49,769	10,476.52	15,817.95	12,132.63	38,427.10	160,648	19.30%	12,479.84	14,895.69	11,459.71	38,835.24
Oper Admin	153,635	38,409	9,932.59	25,894.35	14,390.33	50,217.27	103,418	32.69%	10,712.99	25,690.32	10,523.53	46,926.84
W & S Construction	545,557	136,389	32,673.66	37,863.68	44,079.11	114,616.45	430,941	21.01%	35,199.25	40,434.74	39,249.27	114,883.26
Water Distribution	815,949	203,987	60,623.16	66,203.13	63,277.56	190,103.85	625,845	23.30%	54,064.74	44,590.18	51,407.68	150,062.60
Water Distrib-RR	28,556	7,139	1,478.06	1,597.94	164.35	3,240.35	25,316	11.35%	1,815.75	1,424.99	86.02	3,326.76
Sewer Collection	655,863	163,966	42,068.12	48,972.37	58,447.34	149,487.83	506,375	22.79%	40,119.36	46,097.86	43,630.09	129,847.31
Service Center	245,577	61,394	16,269.14	18,676.09	24,905.81	59,851.04	185,726	24.37%	18,006.28	19,355.21	17,309.62	54,671.11
Engineering Design	451,248	112,812	31,866.04	40,928.11	44,109.70	116,903.85	334,344	25.91%	34,243.82	41,010.71	36,756.53	112,011.06
Infiltration & Inflow	114,129	28,532	7,423.34	8,936.69	11,412.16	27,772.19	86,357	24.33%	4,696.22	5,516.40	5,305.11	15,517.73
GIS	287,678	71,920	15,071.33	16,091.54	23,794.93	54,957.80	232,720	19.10%	19,641.69	20,631.27	19,038.44	59,311.40
Environmental	229,678	57,420	14,559.93	15,019.80	16,708.01	46,287.74	183,390	20.15%	12,201.75	16,155.46	13,843.59	42,200.80
Leary	20,610	5,153	1,048.97	1,064.40	1,661.85	3,775.22	16,835	18.32%	2,053.16	820.72	802.60	3,676.48
<b>Total Operating Expenses</b>	<b>11,639,402</b>	<b>2,909,853</b>	<b>686,760.97</b>	<b>1,012,329.83</b>	<b>1,025,854.70</b>	<b>2,724,945.50</b>	<b>8,914,457</b>	<b>23.41%</b>	<b>616,616.20</b>	<b>845,793.19</b>	<b>914,074.72</b>	<b>2,376,484.11</b>
<b>Other Expenses</b>												
Other Expenses (Riverbend Dues)	130,000	32,500	10,308.87	10,308.87	10,308.87	30,926.61	99,073	23.79%	10,308.87	10,308.87	10,308.87	30,926.61
Legal Services	50,000	12,500	51.00	51.00	994.50	1,096.50	48,904	2.19%	0.00	994.50	0.00	994.50
<b>Total Other Expenses</b>	<b>180,000</b>	<b>45,000</b>	<b>10,359.87</b>	<b>10,359.87</b>	<b>11,303.37</b>	<b>32,023.11</b>	<b>147,977</b>	<b>17.79%</b>	<b>10,308.87</b>	<b>11,303.37</b>	<b>10,308.87</b>	<b>31,921.11</b>
<b>Transfers Out</b>												
Transfers Out to City General Fund	18,900	4,725	1,575.00	1,575.00	1,575.00	4,725.00	14,175	25.00%	0.00	0.00	0.00	0.00
Transfers to Debt Service	559,473	139,868	41,160.00	41,160.00	41,160.00	123,480.00	435,993	22.07%	94,428.25	40,428.25	40,428.25	175,284.75
Less Reimbursement from Arkansas	0	0	0.00	0.00	0.00	0.00	0	0.00%	0.00	0.00	0.00	0.00
Transfers to Capital Funds	2,649,716	662,429	186,226.47	180,466.29	192,133.73	558,826.49	2,090,890	21.09%	312,392.84	385,102.42	281,156.39	978,651.65
<b>Total Transfers Out</b>	<b>3,228,089</b>	<b>807,022</b>	<b>228,961.47</b>	<b>223,201.29</b>	<b>234,868.73</b>	<b>687,031.49</b>	<b>2,541,058</b>	<b>21.28%</b>	<b>406,821.09</b>	<b>425,530.67</b>	<b>321,584.64</b>	<b>1,153,936.40</b>
<b>Total Expenditures</b>	<b>15,047,491</b>	<b>3,761,875</b>	<b>926,082.31</b>	<b>1,245,890.99</b>	<b>1,272,026.80</b>	<b>3,444,000.10</b>	<b>11,603,490.90</b>	<b>22.89%</b>	<b>1,033,746.16</b>	<b>1,282,627.23</b>	<b>1,245,968.23</b>	<b>3,562,341.62</b>
<b>Net Change</b>	<b>866,843</b>	<b>58,345</b>	<b>380,779.49</b>	<b>54,116.27</b>	<b>(97,250.70)</b>	<b>337,645.06</b>	<b>529,198</b>		<b>390,741.99</b>	<b>40,685.84</b>	<b>(131,584.50)</b>	<b>299,843.33</b>

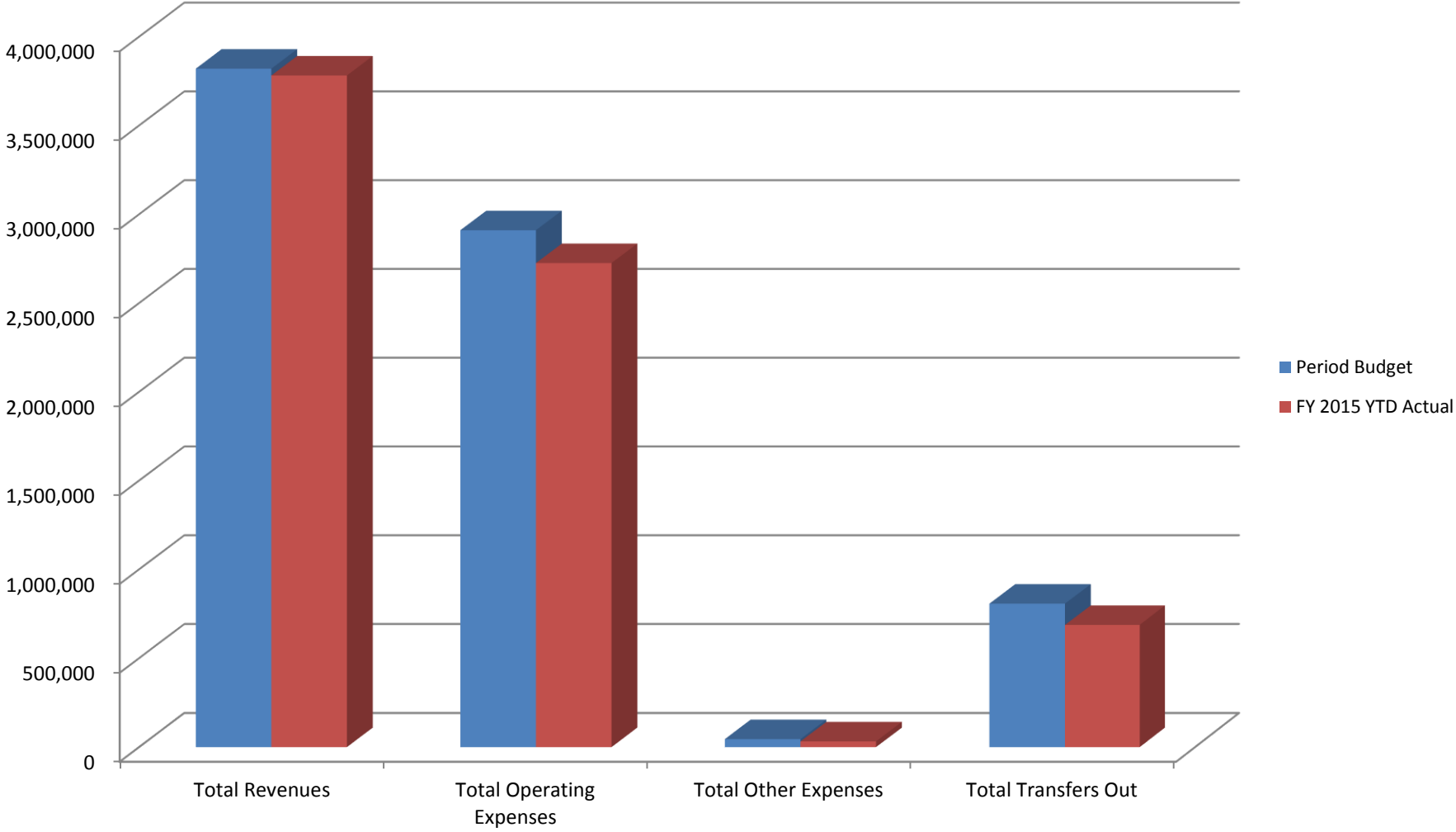
**Chart 1**  
**FY 2015 Revenues**  
**Period Budget vs Actual**  
**December 2014**

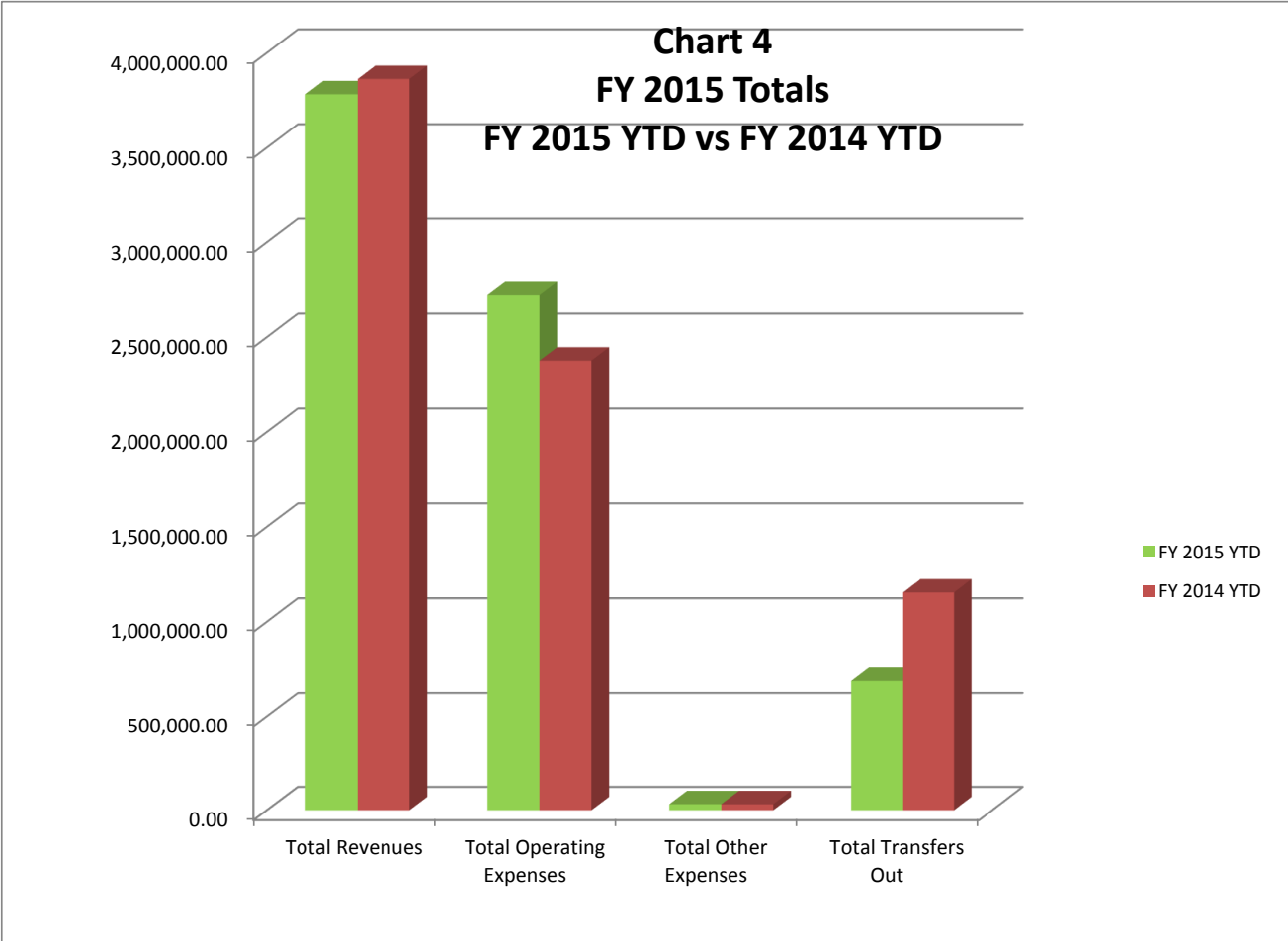


**Chart 2**  
**FY 2015 Operating Expenses**  
**Period Budget vs Actual**  
**December 2014**



**Chart 3**  
**FY 2015 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**December 2014**





**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2015  
DECEMBER 2014**

**Chart 1 - Revenues**

Water Sales	Actual	1,806,537	
	Budget	1,743,975	
	Difference	62,562	3.59% Over
Sewer Sales	Actual	1,579,469	
	Budget	1,660,219	
	Difference	(80,750)	-4.86% Under
Total Revenues	Actual	3,781,645	
	Budget	3,820,220	
	Difference	(38,575)	-1.01% Under

**YTD through December, Water Sales exceeded the period budget by 3.59% while Sewer Sales were \$80,750 or 4.86% below the period budget for this period. Total Revenues were 1.01% under the YTD period budget. Although under budget through this period, Sewer Sales were \$37,932 or 2.54% higher than as of this period last year.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	2,724,946	
	Budget	2,909,853	
	Difference	(184,908)	-6.35% Under

**As of December 2014, Total Operating Expenses for the divisions were under budget by \$184,908 as eighteen out of twenty-two divisions came in under budget through December resulting in a favorable variance of 6.35%,**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	3,781,645	
	Budget	3,820,220	
	Difference	(38,575)	-1.01% Under
Total Operating Expenses	Actual	2,724,946	
	Budget	2,909,853	
	Difference	(184,908)	-6.35% Under
Total Other Expenses	Actual	32,023	
	Budget	45,000	
	Difference	(12,977)	-28.84% Under
Total Transfers	Actual	687,031	
	Budget	807,022	
	Difference	(119,991)	-14.87% Under

**Total Revenues were under the period budget by 1.01% as of December, while Total Operating Expenses were 6.35% under budget. Total Other Expenses came in under budget by \$12,977 for a 28.84% favorable variance. Total Transfers were 14.87% under the period budget as of December.**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2015  
DECEMBER 2014**

**Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014**

Total Revenues	FY 2015	3,781,645	
	FY 2014	3,862,185	
	Difference	(80,540)	-2.09%
Total Operating Expenses	FY 2015	2,724,946	
	FY 2014	2,376,484	
	Difference	348,461	14.66%
Total Other Expenses	FY 2015	32,023	
	FY 2014	31,921	
	Difference	102	0.32%
Total Transfers	FY 2015	687,031	
	FY 2014	1,153,936	
	Difference	(466,905)	-40.46%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

**Total YTD Revenues are \$80,540 or 2.09% under revenues through the same period last year as Water and Sewer Revenues are 3.16% less than last year.**

**Total Operating Expenses are \$348,461 higher than the YTD period budget for this time last year for a 14.66% increase primarily from higher electrical, chemical, and water distribution repair costs through December than as of this same period last year.**

**Total Other Expenses are nearly equal to those of the prior year with a .32% difference.**