

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
January 2015**

Water Sales Percentage 30.26%
Sewer Sales Percentage 32.44%
Other Revenues & Expenses 33.33% 8.33% 16.67% 25.00% 33.33% of Year has Passed

	FY 2015 Budget	Period Budget	October Actual	November Actual	December Actual	January Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	Prior Year January Actual	FY 2014 YTD Actual
Revenues														
Water Sales	7,484,872	2,264,922	650,863.03	617,544.60	538,129.42	475,623.06	2,282,160.11	5,202,712	30.49%	744,924.28	629,313.88	487,219.02	501,716.37	2,363,173.55
Sewer Sales	6,765,360	2,194,683	524,051.56	538,507.52	516,909.95	484,781.62	2,064,250.65	4,701,109	30.51%	551,880.70	572,827.59	510,484.40	535,127.18	2,170,319.87
Compost Sales	58,629	19,541	6,278.21	2,283.70	2,915.59	2,073.16	13,550.66	45,078	23.11%	5,090.25	3,446.57	1,134.34	2,302.90	11,974.06
Connection Fees	564,880	188,275	31,785.29	31,321.73	31,531.58	31,360.52	125,999.12	438,881	22.31%	31,447.63	31,190.39	31,275.52	31,911.93	125,825.47
Service Charges	267,690	89,221	20,390.00	20,155.00	22,265.00	18,145.00	80,955.00	186,735	30.24%	26,015.00	24,870.00	19,105.00	18,225.00	88,215.00
Penalties	302,000	100,657	26,790.15	21,509.57	24,918.86	29,668.39	102,886.97	199,113	34.07%	28,703.38	23,652.01	29,311.07	29,241.76	110,908.22
Interest Revenue - Investments	7,709	2,569	213.35	199.17	220.40	202.29	835.21	6,874	10.83%	258.52	284.25	234.54	246.73	1,024.04
Other Income	463,194	154,383	46,490.21	68,485.97	37,885.30	33,611.58	186,473.06	276,721	40.26%	36,168.39	37,728.38	35,619.84	34,920.61	144,437.22
Total Revenues	15,914,334	5,014,251	1,306,861.80	1,300,007.26	1,174,776.10	1,075,465.62	4,857,110.78	11,057,223	30.52%	1,424,488.15	1,323,313.07	1,114,383.73	1,153,692.48	5,015,877.43
Operating Expenses														
Administration	239,468	79,815	15,153.35	16,911.45	21,298.50	15,696.34	69,059.64	170,408	28.84%	15,026.25	17,648.33	16,439.04	25,232.60	74,346.22
Safety	60,461	20,152	4,082.58	4,566.31	5,934.14	4,052.69	18,635.72	41,825	30.82%	4,144.63	4,330.51	4,199.39	5,903.81	18,578.34
Acctg/Personnel	264,978	88,317	15,060.36	21,839.75	24,606.54	16,838.90	78,345.55	186,632	29.57%	14,548.48	18,526.97	17,251.97	31,344.73	81,672.15
Information Techn	719,113	239,680	48,554.39	84,618.01	66,792.10	48,951.22	248,915.72	470,197	34.61%	45,715.01	49,798.37	46,720.16	68,948.87	211,182.41
Customer Services	539,320	179,755	26,403.51	43,175.91	73,779.15	35,990.25	179,348.82	359,971	33.25%	24,623.78	40,164.93	61,846.15	47,929.21	174,564.07
Field Services	393,823	131,261	20,122.14	26,312.68	29,713.88	24,772.30	100,921.00	292,902	25.63%	19,725.98	25,439.46	26,434.71	36,810.03	108,410.18
Water Production	2,929,098	976,268	162,727.78	266,525.73	257,701.89	226,627.52	913,582.92	2,015,515	31.19%	111,524.13	234,454.58	239,439.79	269,581.32	854,999.82
Wastewater - WC	369,919	123,294	16,289.98	36,503.54	35,954.65	25,128.34	113,876.51	256,042	30.78%	6,721.35	25,720.16	36,879.56	33,150.18	102,471.25
Wastewater - SR	2,298,757	766,176	134,876.02	214,800.55	194,978.88	155,186.62	699,842.07	1,598,915	30.44%	129,288.73	149,381.40	208,857.37	214,465.54	701,993.04
Wastewater - NT	76,910	25,634	0.00	9.85	11.19	13,682.64	13,703.68	63,206	17.82%	63.01	3,704.93	6,594.39	69.56	10,431.89
Composting	199,075	66,352	10,476.52	15,817.95	12,132.63	6,620.22	45,047.32	154,028	22.63%	12,479.84	14,895.69	11,459.71	15,890.06	54,725.30
Oper Admin	153,635	51,207	9,932.59	25,894.35	14,390.33	10,336.42	60,553.69	93,081	39.41%	10,712.99	25,690.32	10,523.53	15,716.01	62,642.85
W & S Construction	545,557	181,834	32,673.66	37,863.68	44,079.11	37,097.84	151,714.29	393,843	27.81%	35,199.25	40,434.74	39,249.27	50,296.57	165,179.83
Water Distribution	815,949	271,956	60,623.16	66,203.13	63,277.56	64,118.63	254,222.48	561,727	31.16%	54,064.74	44,590.18	51,407.68	72,263.43	222,326.03
Water Distrib-RR	28,556	9,518	1,478.06	1,597.94	164.35	1,613.03	4,853.38	23,703	17.00%	1,815.75	1,424.99	86.02	4,377.00	7,703.76
Sewer Collection	655,863	218,599	42,068.12	48,972.37	58,447.34	48,997.17	198,485.00	457,378	30.26%	40,119.36	46,097.86	43,630.09	59,784.32	189,631.63
Service Center	245,577	81,851	16,269.14	18,676.09	24,905.81	17,891.42	77,742.46	167,835	31.66%	18,006.28	19,355.21	17,309.62	25,287.82	79,958.93
Engineering Design	451,248	150,401	31,866.04	40,928.11	44,109.70	33,995.27	150,899.12	300,349	33.44%	34,243.82	41,010.71	36,756.53	53,437.85	165,448.91
Infiltration & Inflow	114,129	38,039	7,423.34	8,936.69	11,412.16	7,640.75	35,412.94	78,716	31.03%	4,696.22	5,516.40	5,305.11	7,985.83	23,503.56
GIS	287,678	95,883	15,071.33	16,091.54	23,794.93	19,078.29	74,036.09	213,642	25.74%	19,641.69	20,631.27	19,038.44	27,489.79	86,801.19
Environmental	229,678	76,552	14,559.93	15,019.80	16,708.01	11,914.56	58,202.30	171,476	25.34%	12,201.75	16,155.46	13,843.59	17,983.81	60,184.61
Leary	20,610	6,869	1,048.97	1,064.40	1,661.85	1,621.73	5,396.95	15,213	26.19%	2,053.16	820.72	802.60	1,595.18	5,271.66
Total Operating Expenses	11,639,402	3,879,413	686,760.97	1,012,329.83	1,025,854.70	827,852.15	3,552,797.65	8,086,604	30.52%	616,616.20	845,793.19	914,074.72	1,085,543.52	3,462,027.63
Other Expenses														
Other Expenses (Riverbend Dues)	130,000	43,329	10,308.87	10,308.87	10,308.87	10,308.87	41,235.48	88,765	31.72%	10,308.87	10,308.87	10,308.87	10,308.87	41,235.48
Legal Services	50,000	16,665	51.00	51.00	994.50	0.00	1,096.50	48,904	2.19%	0.00	994.50	0.00	0.00	994.50
Total Other Expenses	180,000	59,994	10,359.87	10,359.87	11,303.37	10,308.87	42,331.98	137,668	23.52%	10,308.87	11,303.37	10,308.87	10,308.87	42,229.98
Transfers Out														
Transfers Out to City General Fund	18,900	6,299	1,575.00	1,575.00	1,575.00	1,575.00	6,300.00	12,600	33.33%	0.00	0.00	0.00	0.00	0.00
Transfers to Debt Service	559,473	186,472	41,160.00	41,160.00	41,160.00	51,160.00	174,640.00	384,833	31.22%	94,428.25	40,428.25	40,428.25	40,428.25	215,713.00
Less Reimbursement from Arkansas	0	0	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00	0.00	0.00	0.00	0.00
Transfers to Capital Funds	2,649,716	883,150	186,226.47	180,466.29	192,133.73	181,375.58	740,202.07	1,909,514	27.94%	312,392.84	385,102.42	281,156.39	281,251.78	1,259,903.43
Total Transfers Out	3,228,089	1,075,921	228,961.47	223,201.29	234,868.73	234,110.58	921,142.07	2,306,947	28.54%	406,821.09	425,530.67	321,584.64	321,680.03	1,475,616.43
Total Expenditures	15,047,491	5,015,328	926,082.31	1,245,890.99	1,272,026.80	1,072,271.60	4,516,271.70	10,531,219.30	30.01%	1,033,746.16	1,282,627.23	1,245,968.23	1,417,532.42	4,979,874.04
Net Change	866,843	(1,077)	380,779.49	54,116.27	(97,250.70)	3,194.02	340,839.08	526,004		390,741.99	40,685.84	(131,584.50)	(263,839.94)	36,003.39

Chart 1
FY 2015 Revenues
Period Budget vs Actual
January 2015

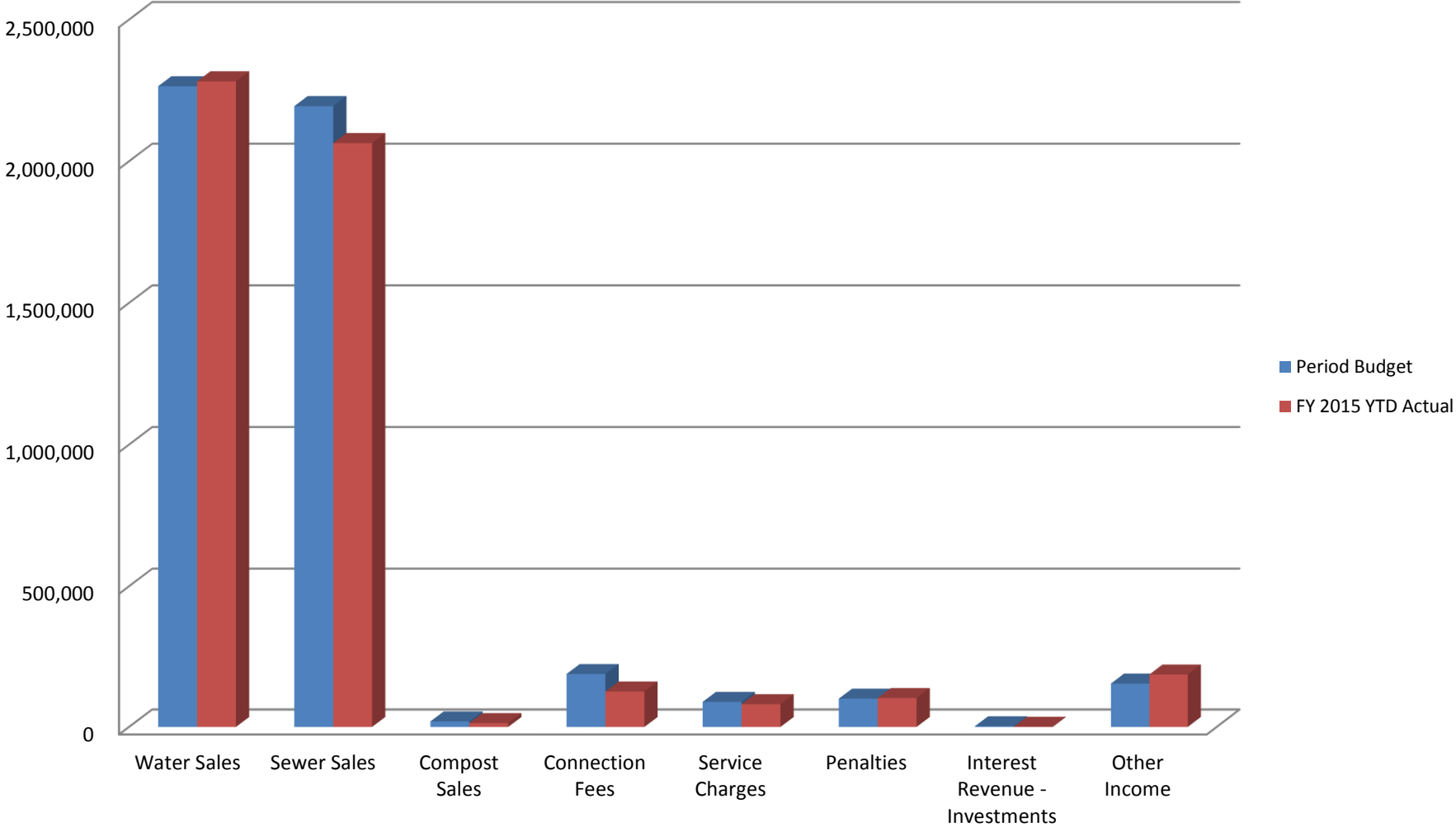


Chart 2
FY 2015 Operating Expenses
Period Budget vs Actual
January 2015

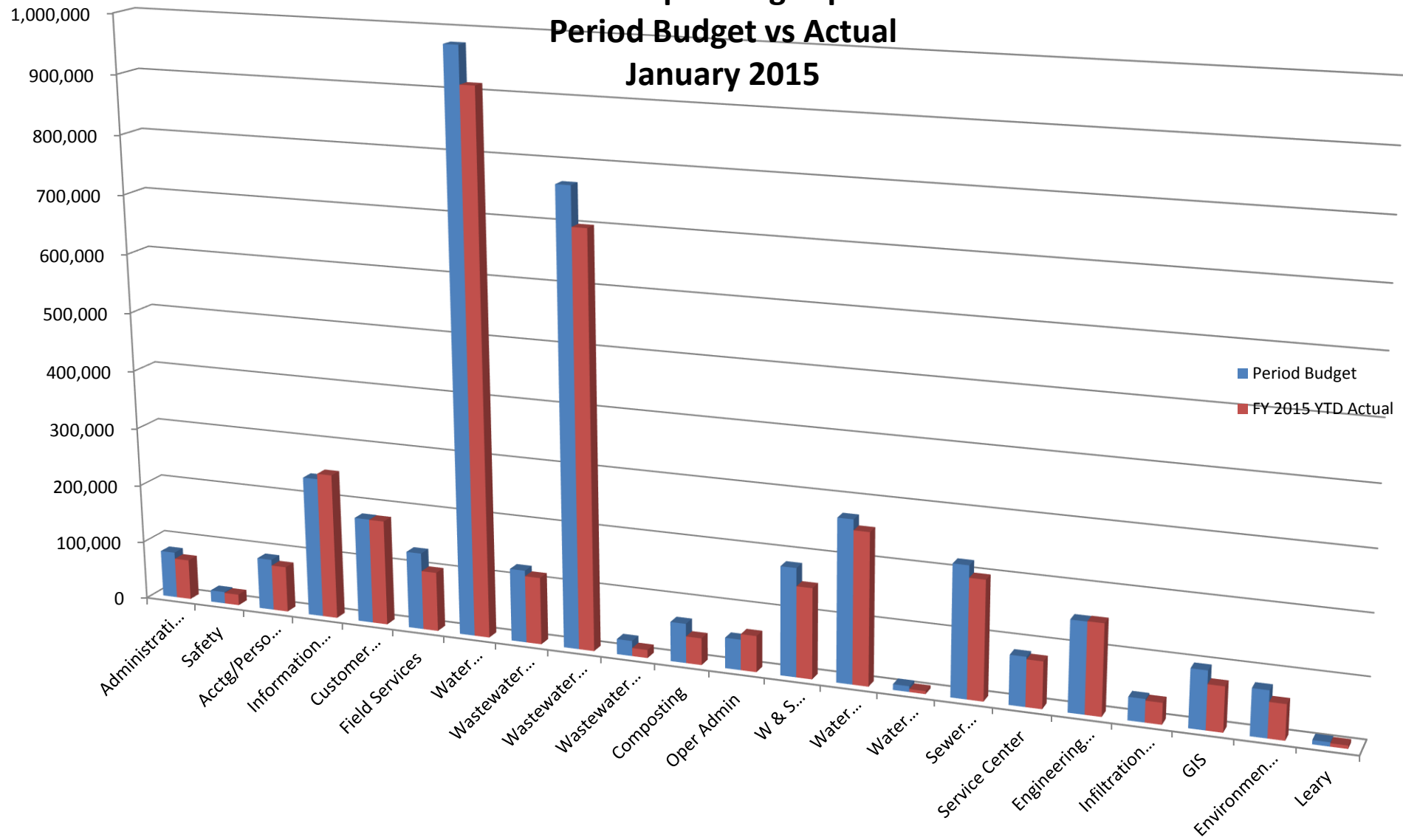
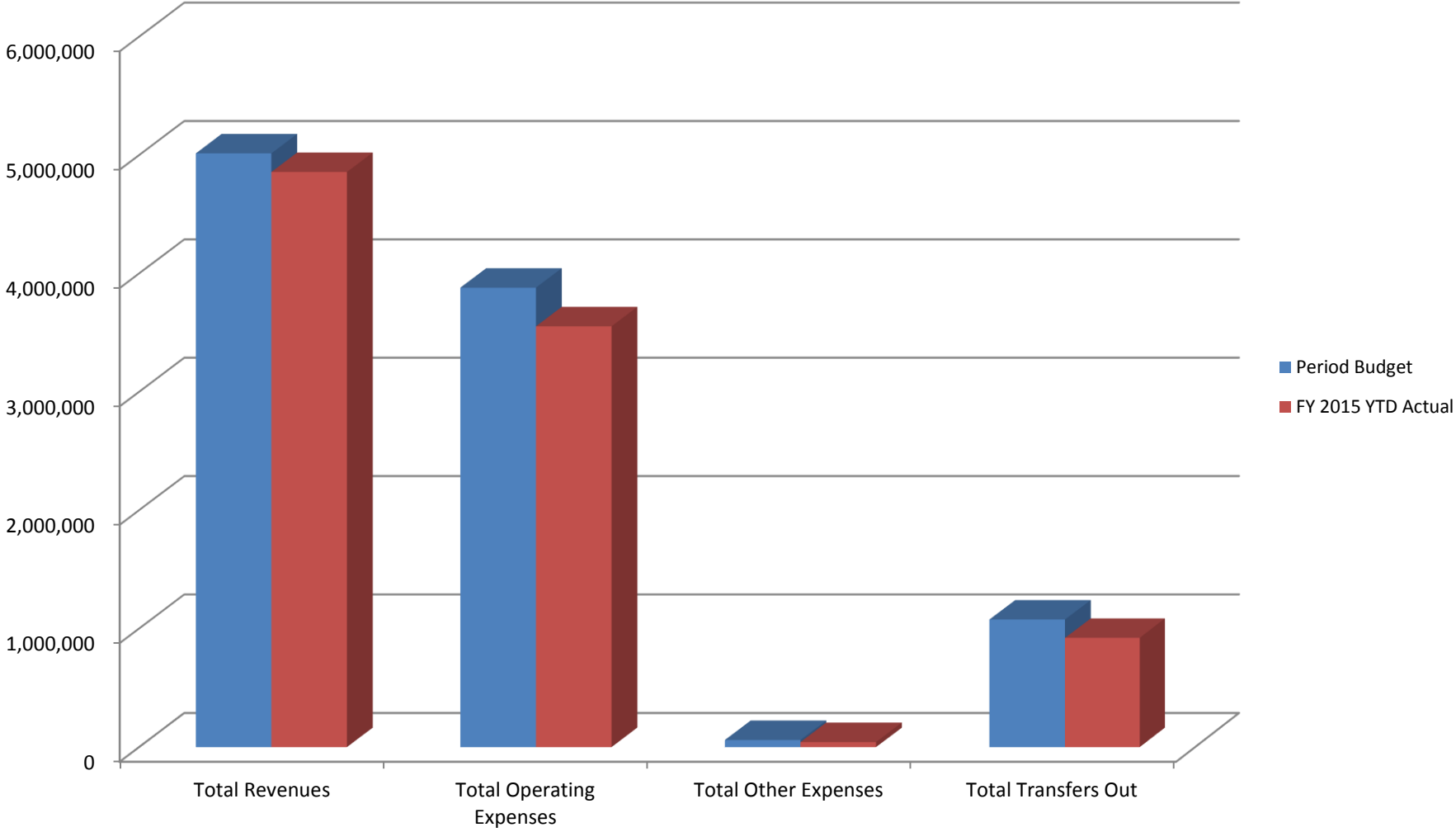
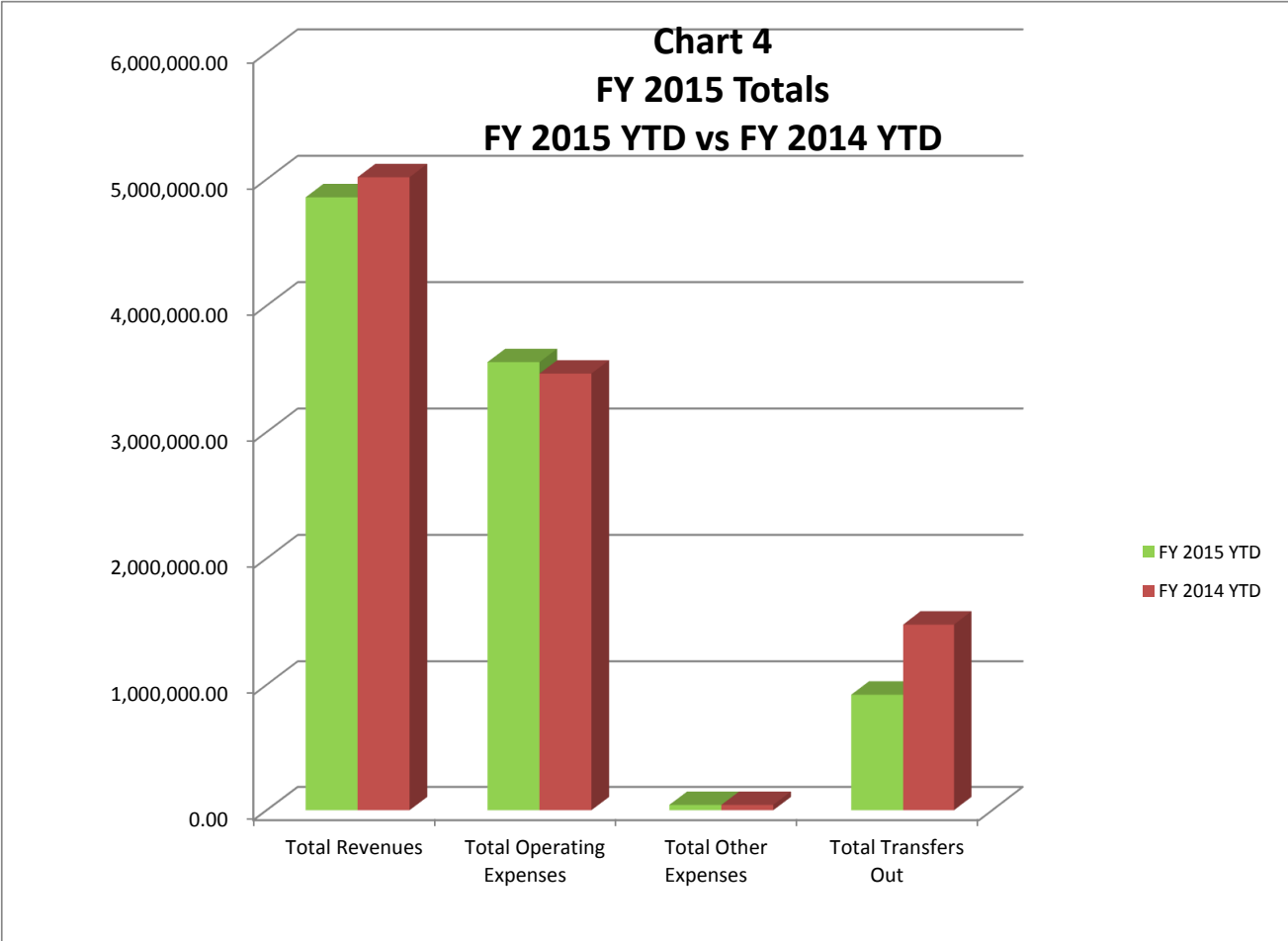


Chart 3
FY 2015 Total Revenues & Expenses
Period Budget vs Actual
January 2015





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2015
JANUARY 2015**

Chart 1 - Revenues

Water Sales	Actual	2,282,160	
	Budget	2,264,922	
	Difference	17,238	0.76% Over
Sewer Sales	Actual	2,064,251	
	Budget	2,194,683	
	Difference	(130,432)	-5.94% Under
Total Revenues	Actual	4,857,111	
	Budget	5,014,251	
	Difference	(157,140)	-3.13% Under

YTD through January, Water Sales exceeded the period budget by .76% while Sewer Sales were \$130,432 or 5.94% below the period budget for this period. Total Revenues were 3.13% under the YTD period budget. Residential and Commercial Sewer Sales were 1.3% higher than this time last year.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	3,552,798	
	Budget	3,879,413	
	Difference	(326,615)	-8.42% Under

As of January 2015, Total Operating Expenses for the divisions were under budget by \$326,615 as nineteen out of twenty-two divisions came in under budget through January resulting in a favorable variance of 8.42%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	4,857,111	
	Budget	5,014,251	
	Difference	(157,140)	-3.13% Under
Total Operating Expenses	Actual	3,552,798	
	Budget	3,879,413	
	Difference	(326,615)	-8.42% Under
Total Other Expenses	Actual	42,332	
	Budget	59,994	
	Difference	(17,662)	-29.44% Under
Total Transfers	Actual	921,142	
	Budget	1,075,921	
	Difference	(154,779)	-14.39% Under

Total Revenues were under the period budget by 3.13% as of January, while Total Operating Expenses were 8.42% under budget. Total Other Expenses came in under budget by \$17,662 for a 29.44% favorable variance. Total Transfers were 14.39% under the period budget as of January.

**TEXARKANA WATER UTILITIES
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FY 2015
JANUARY 2015**

Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014

Total Revenues	FY 2015	4,857,111	
	FY 2014	5,015,877	
	Difference	(158,767)	-3.17%
Total Operating Expenses	FY 2015	3,552,798	
	FY 2014	3,462,028	
	Difference	90,770	2.62%
Total Other Expenses	FY 2015	42,332	
	FY 2014	42,230	
	Difference	102	0.24%
Total Transfers	FY 2015	921,142	
	FY 2014	1,475,616	
	Difference	(554,474)	-37.58%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

Total YTD Revenues are \$158,767 or 3.17% under revenues through the same period last year as Water and Sewer Revenues are 4.13% less than last year.

Total Operating Expenses are \$90,770 higher than the YTD period budget for this time last year for a 2.62% increase primarily from higher electrical, software maintenance, and water distribution system repair costs compared to those as of this period last year.

Total Other Expenses are slightly higher than those of the prior year with a .24% difference.