

Chart 1
FY 2015 Revenues
Period Budget vs Actual
February 2015

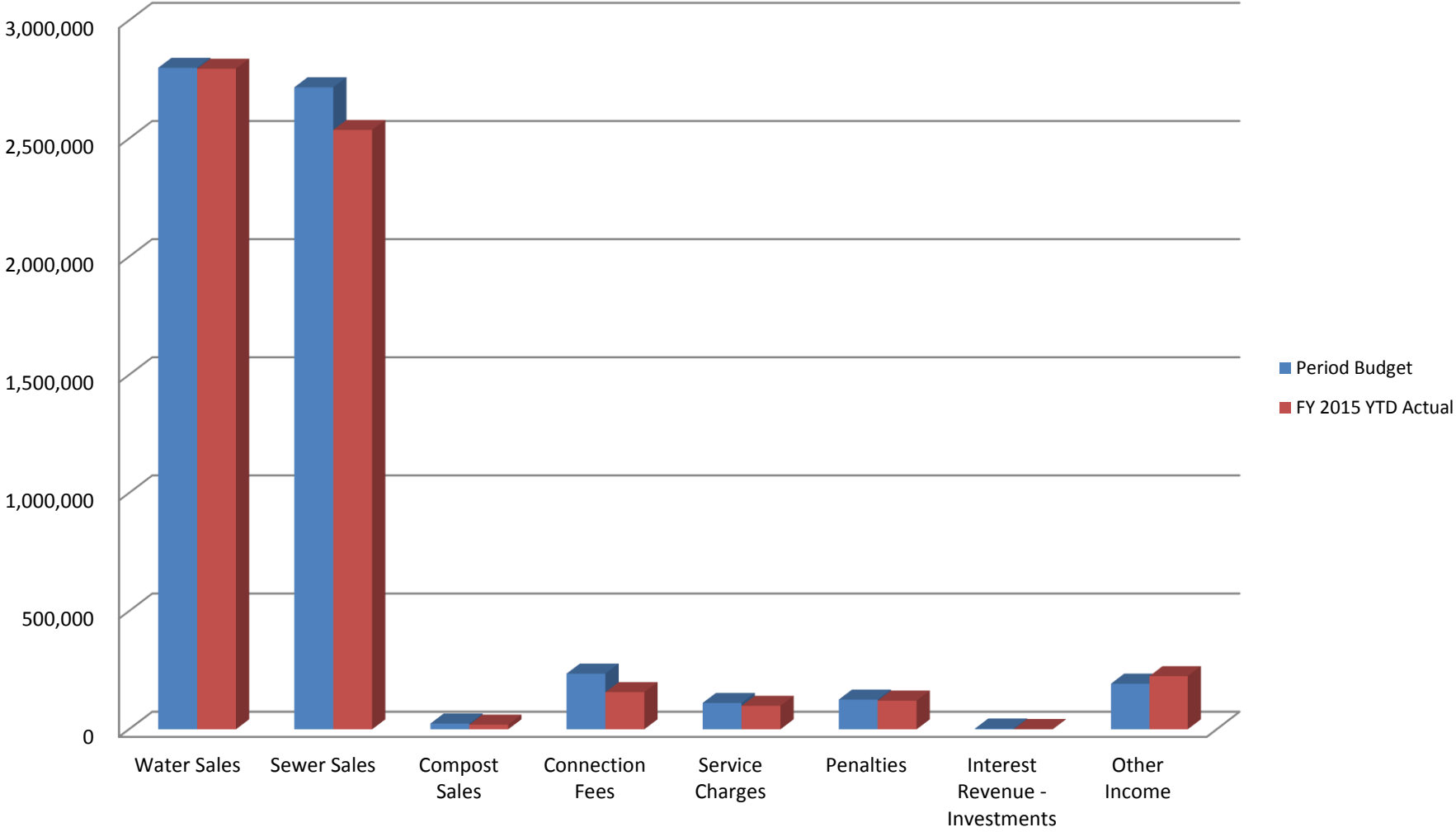


Chart 2
FY 2015 Operating Expenses
Period Budget vs Actual
February 2015

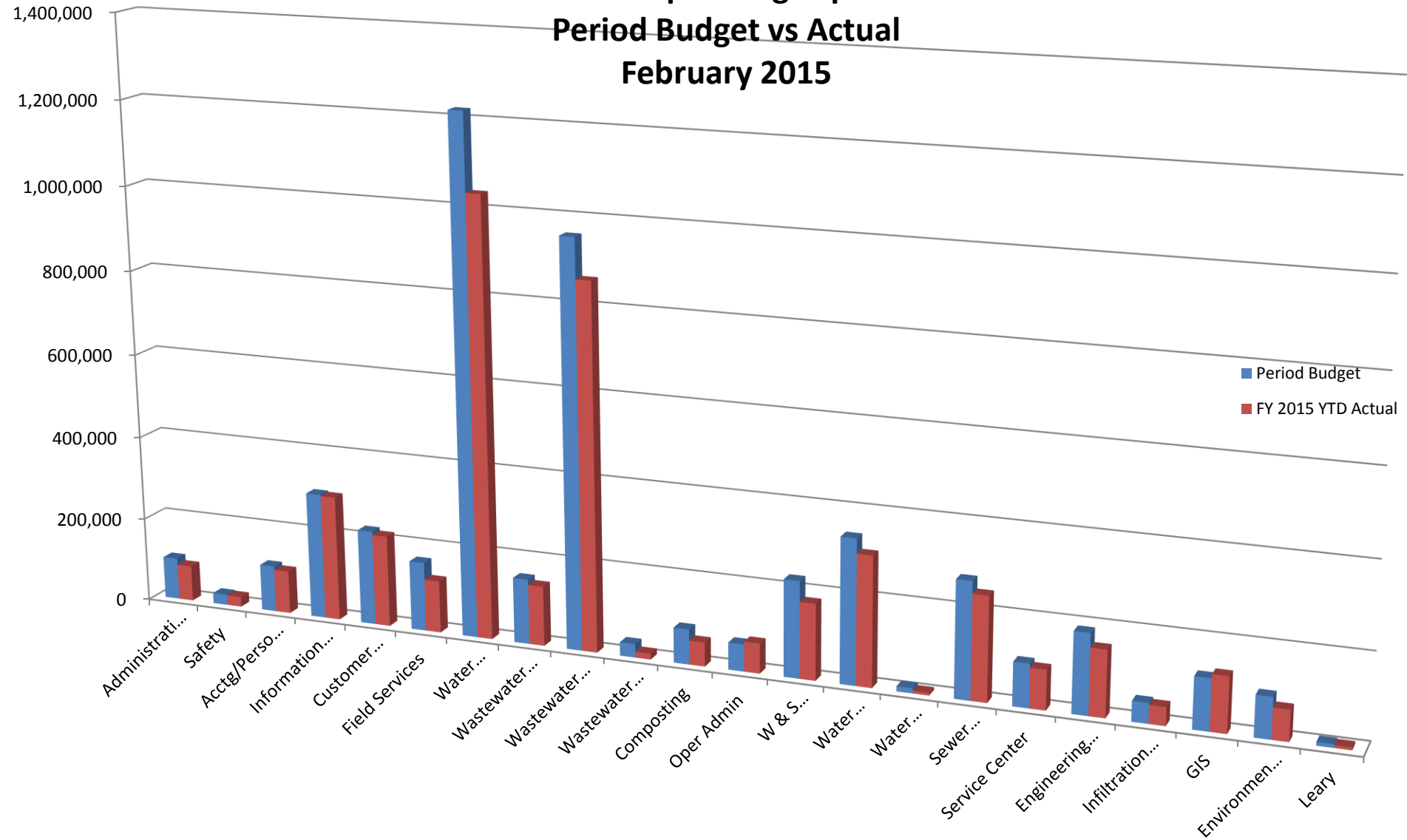
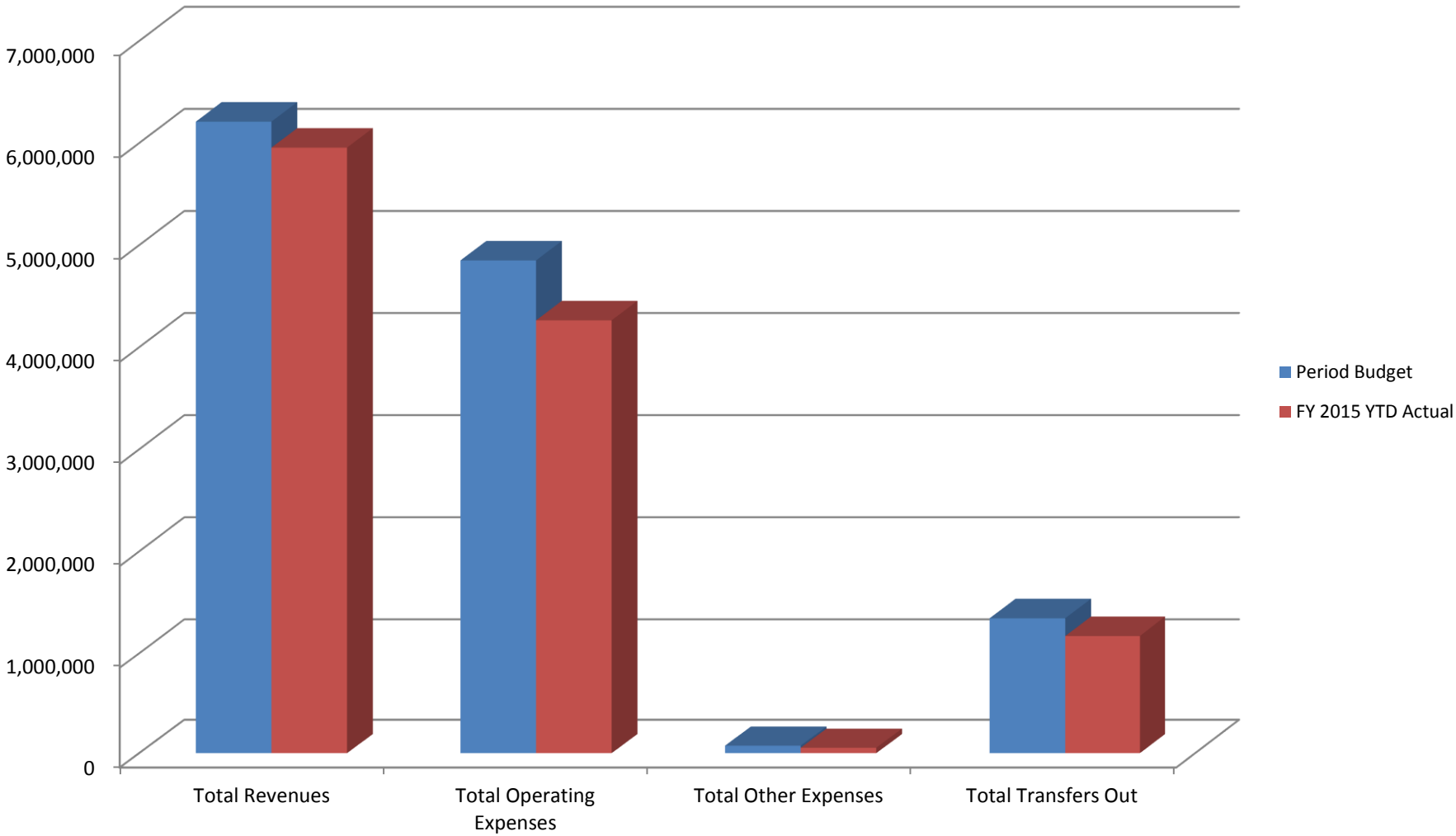
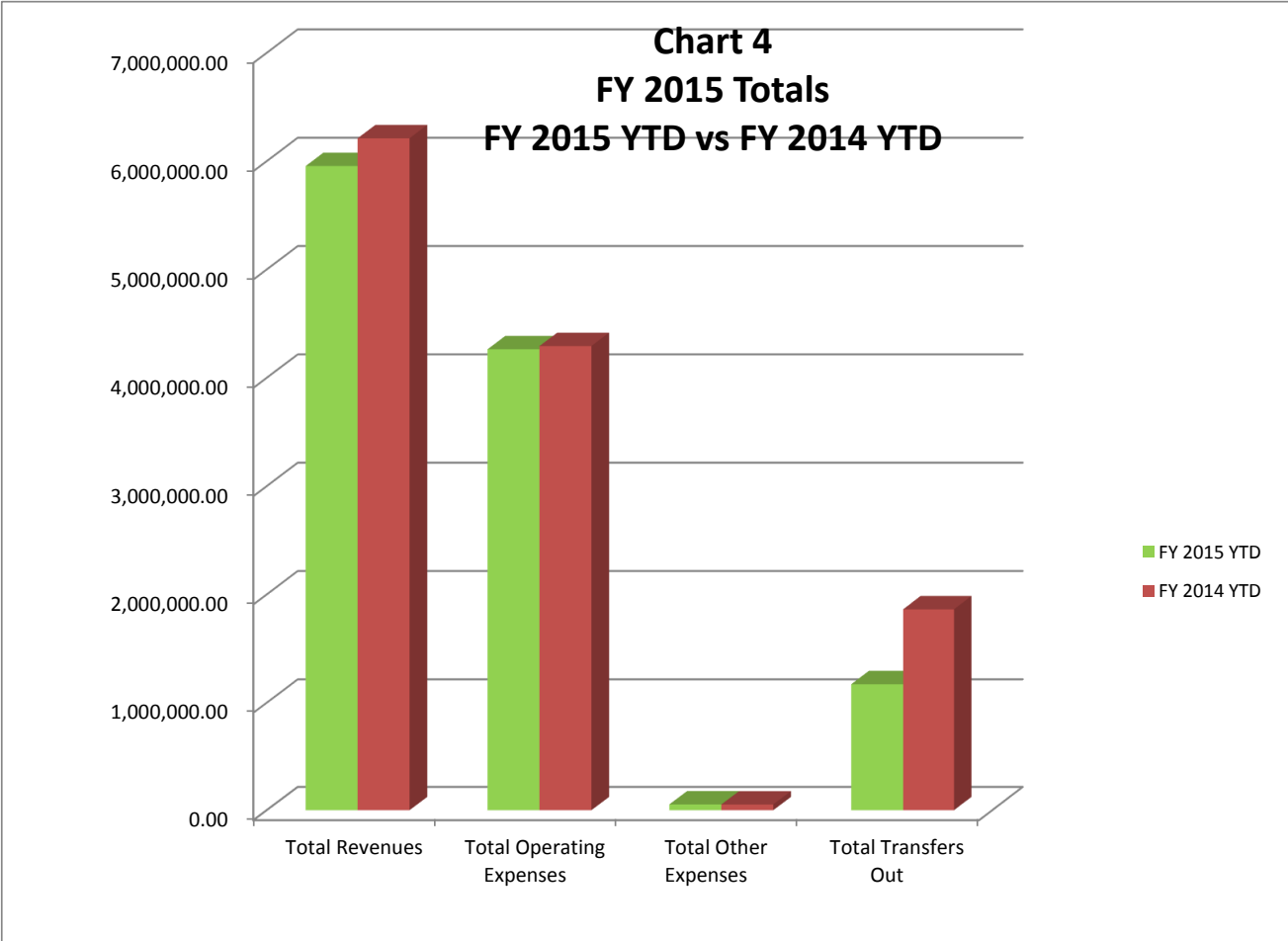


Chart 3
FY 2015 Total Revenues & Expenses
Period Budget vs Actual
February 2015





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2015
FEBRUARY 2015**

Chart 1 - Revenues

Water Sales	Actual	2,795,414	
	Budget	2,799,342	
	Difference	(3,928)	-0.14% Under
Sewer Sales	Actual	2,536,386	
	Budget	2,716,969	
	Difference	(180,583)	-6.65% Under
Total Revenues	Actual	5,955,204	
	Budget	6,209,741	
	Difference	(254,537)	-4.10% Under

Through February, YTD Water Sales were slightly below the period budget by .14%. While Sewer Sales were \$180,583 or 6.65% below the period budget for this period, Residential and Commercial Sewer Sales were just .27% less than this time last year. Total Revenues were \$254,537 under the period budget for an unfavorable variance of 4.10%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	4,263,371	
	Budget	4,850,138	
	Difference	(586,767)	-12.10% Under

As of February 2015, Total Operating Expenses for the divisions were under budget by \$586,767 as twenty out of twenty-two divisions came in under budget through February resulting in a favorable variance of 12.10%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	5,955,204	
	Budget	6,209,741	
	Difference	(254,537)	-4.10% Under
Total Operating Expenses	Actual	4,263,371	
	Budget	4,850,138	
	Difference	(586,767)	-12.10% Under
Total Other Expenses	Actual	53,882	
	Budget	75,006	
	Difference	(21,124)	-28.16% Under
Total Transfers	Actual	1,171,104	
	Budget	1,345,145	
	Difference	(174,041)	-12.94% Under

Total Revenues were under the period budget by 4.10% as of February while Total Operating Expenses were 12.10% under budget. Total Other Expenses were \$21,124 under the period budget resulting in a 28.16% favorable variance. Total Transfers were 12.94% under the period budget.

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
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Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014

Total Revenues	FY 2015	5,955,204	
	FY 2014	6,211,196	
	Difference	(255,992)	-4.12%
Total Operating Expenses	FY 2015	4,263,371	
	FY 2014	4,293,106	
	Difference	(29,735)	-0.69%
Total Other Expenses	FY 2015	53,882	
	FY 2014	53,079	
	Difference	803	1.51%
Total Transfers	FY 2015	1,171,104	
	FY 2014	1,862,635	
	Difference	(691,532)	-37.13%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

Total YTD Revenues are \$255,992 or 4.12% under revenues through the same period last year as Water and Sewer Revenues are 4.97% less than last year.

Total Operating Expenses are \$29,735 below the YTD period budget compared to this time last year for a .69% reduction.

Total Other Expenses are slightly higher than those of the prior year with a 1.51% increase due to higher legal costs compared to the prior year.