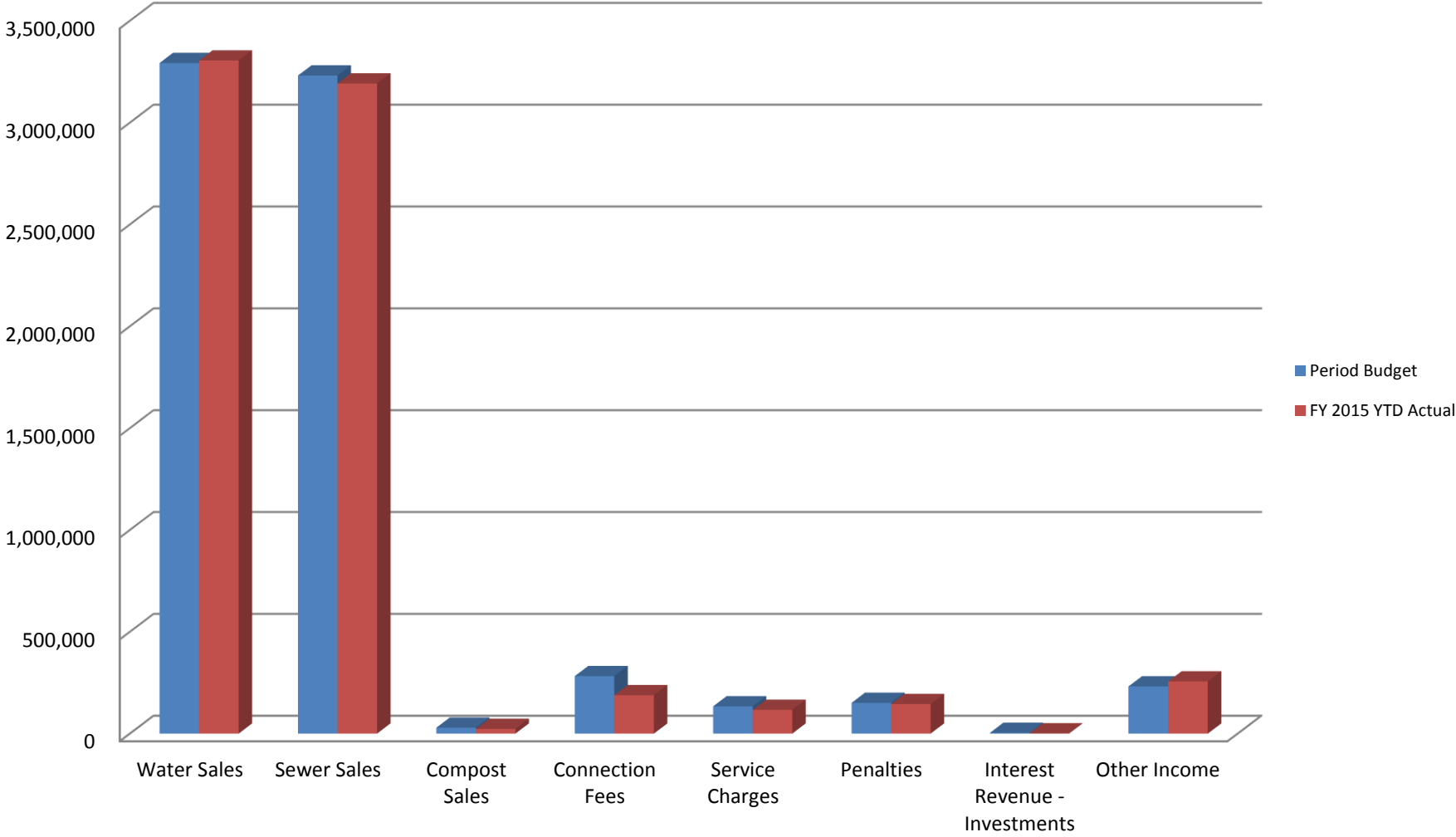
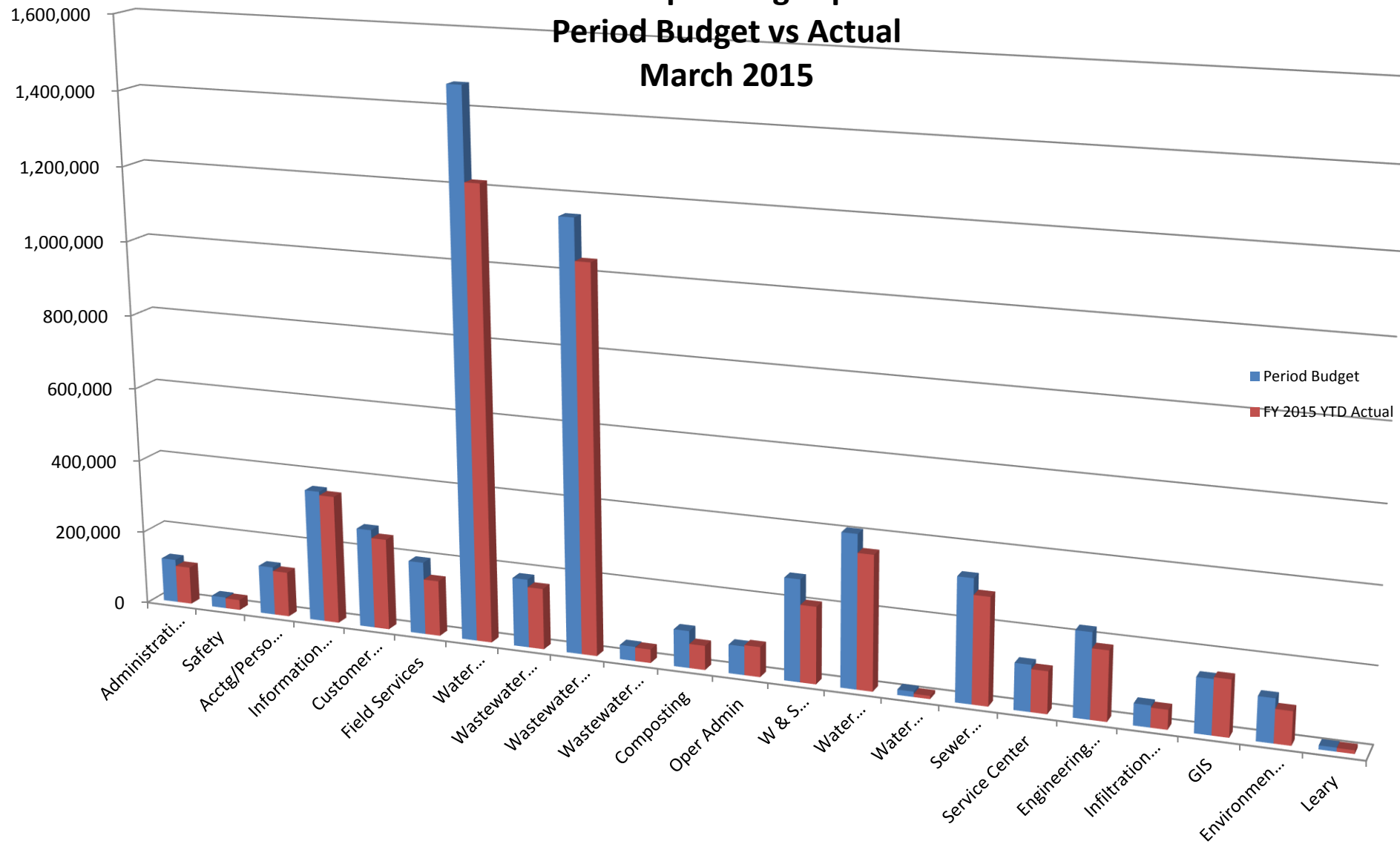




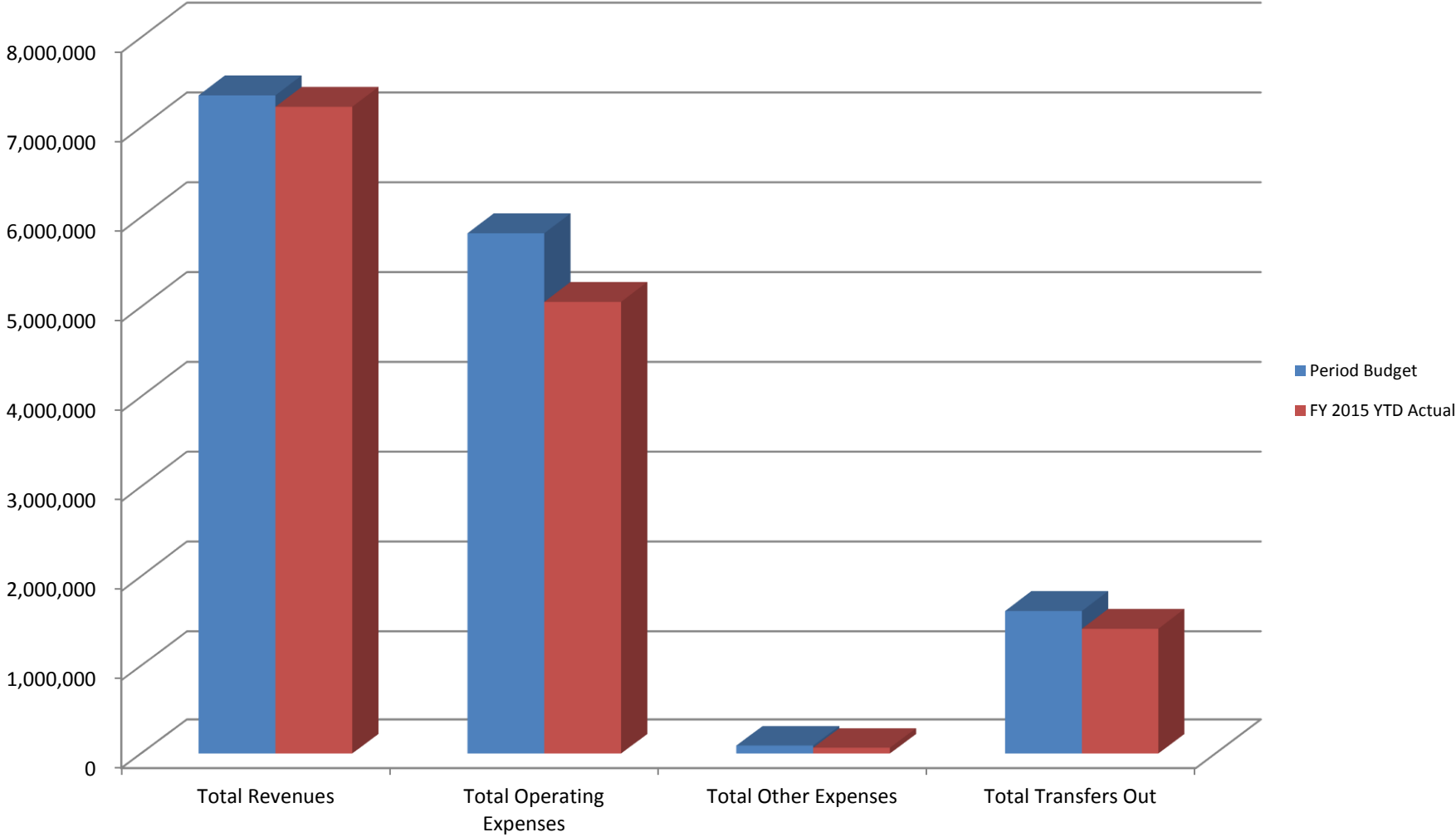
**Chart 1**  
**FY 2015 Revenues**  
**Period Budget vs Actual**  
**March 2015**

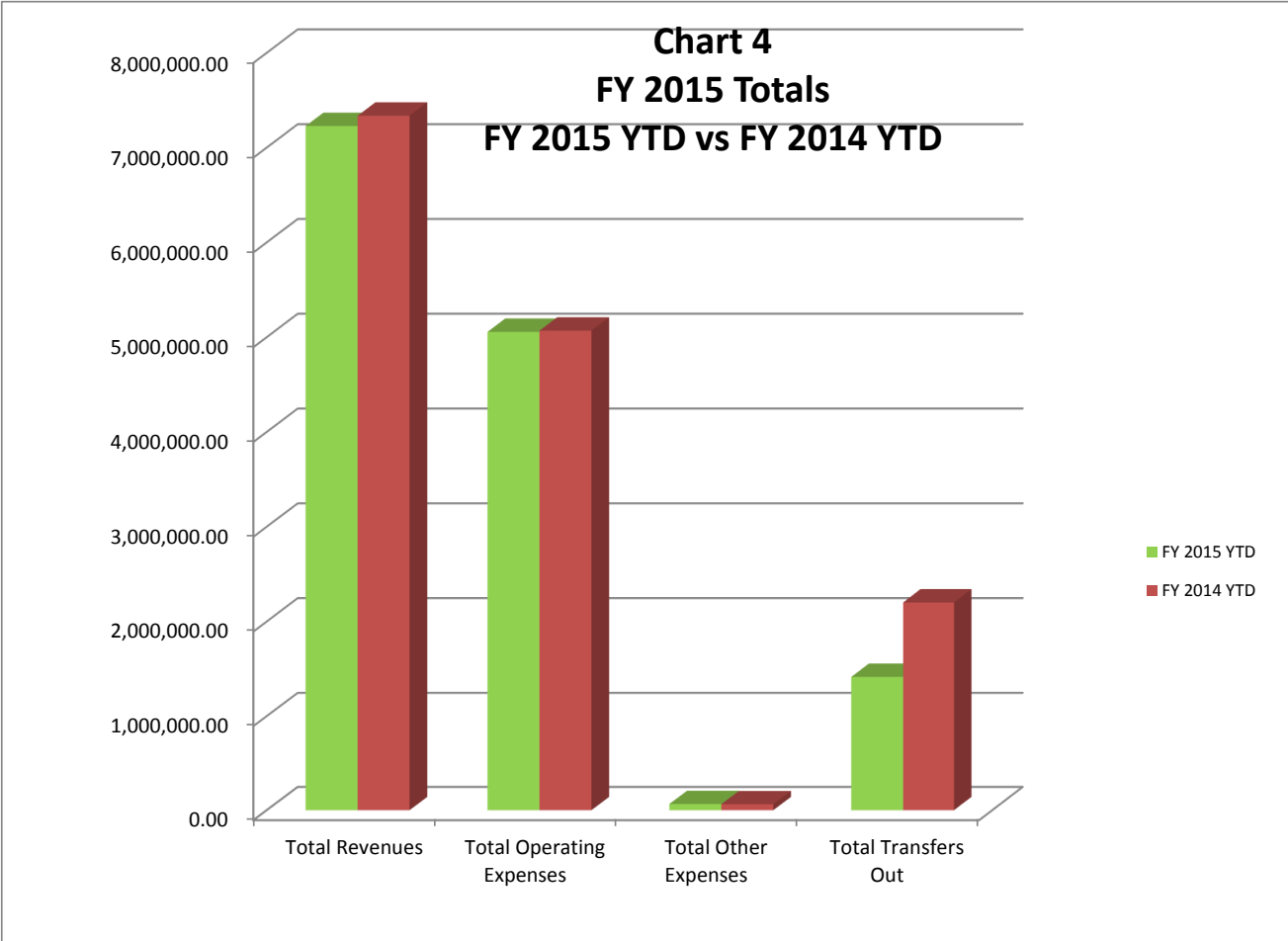


**Chart 2**  
**FY 2015 Operating Expenses**  
**Period Budget vs Actual**  
**March 2015**



**Chart 3**  
**FY 2015 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**March 2015**





**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2015  
March 2015**

**Chart 1 - Revenues**

Water Sales	Actual	3,304,901	
	Budget	3,292,595	
	Difference	12,306	0.37% Over
Sewer Sales	Actual	3,192,147	
	Budget	3,231,136	
	Difference	(38,989)	-1.21% Under
Total Revenues	Actual	7,227,902	
	Budget	7,355,783	
	Difference	(127,881)	-1.74% Under

**YTD Water Sales through March were slightly above the period budget by .37% for a \$12,306 favorable variance. Sewer Sales were \$38,989 or 1.21% below the period budget for this period, Residential and Commercial Sewer Sales were .43% greater than this time last year. Total Revenues were under \$127,881 for the period budget for an unfavorable variance of 1.74%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	5,055,990	
	Budget	5,819,707	
	Difference	(763,717)	-13.12% Under

**As of March 2015, Total Operating Expenses for the divisions were under budget by \$763,717 as twenty out of twenty-two divisions came in under budget through March resulting in a favorable variance of 13.12%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	7,227,902	
	Budget	7,355,783	
	Difference	(127,881)	-1.74% Under
Total Operating Expenses	Actual	5,055,990	
	Budget	5,819,707	
	Difference	(763,717)	-13.12% Under
Total Other Expenses	Actual	65,242	
	Budget	90,000	
	Difference	(24,758)	-27.51% Under
Total Transfers	Actual	1,415,741	
	Budget	1,614,045	
	Difference	(198,304)	-12.29% Under

**Total Revenues were under the period budget by 1.74% as of March, while Total Operating Expenses were 13.12% under budget. Total Other Expenses were \$24,758 under the period budget resulting in a 27.51% favorable variance. Total Transfers were 12.29%**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2015  
March 2015**

under the period budget as of March.

**Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014**

Total Revenues	FY 2015	7,227,902	
	FY 2014	7,336,925	
	Difference	(109,024)	-1.49%
Total Operating Expenses	FY 2015	5,055,990	
	FY 2014	5,069,029	
	Difference	(13,039)	-0.26%
Total Other Expenses	FY 2015	65,242	
	FY 2014	63,271	
	Difference	1,972	3.12%
Total Transfers	FY 2015	1,415,741	
	FY 2014	2,201,304	
	Difference	(785,563)	-35.69%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

**Total YTD Revenues are \$109,024 or 1.49% under revenues through the same period last year as Water and Sewer Revenues are 1.74% less than last year.**

**Total Operating Expenses are \$13,039 below the YTD period budget compared to this time last year for a .26% reduction.**

**Total Other Expenses are higher than those of the prior year with a 3.12% increase due to legal costs increasing from the prior year.**