

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
April 2015**

Water Sales Percentage 51.41%
Sewer Sales Percentage 55.63%
Other Revenues & Expenses 58.33%

8.33% 16.67% 25.00% 33.33% 41.67% 50.00% 58.33% of Year has Passed

	FY 2015 Budget	Period Budget	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	Prior Year January Actual	Prior Year February Actual	Prior Year March Actual	Prior Year April Actual	FY 2014 YTD Actual
Revenues																				
Water Sales	7,484,872	3,847,973	650,863.03	617,544.60	538,129.42	475,623.06	513,254.11	509,487.21	501,623.11	3,806,524.54	3,678,347	50.86%	744,924.28	629,313.88	487,219.02	501,716.37	550,749.06	493,676.87	545,496.24	3,953,095.72
Sewer Sales	6,765,360	3,763,570	524,051.56	538,507.52	516,909.95	484,781.62	472,135.60	655,761.02	521,473.91	3,713,621.18	3,051,739	54.89%	551,880.70	572,827.59	510,484.40	535,127.18	526,339.51	507,601.22	518,324.77	3,722,585.17
Compost Sales	58,629	34,198	6,278.21	2,283.70	2,915.59	2,073.16	6,034.92	3,505.14	9,633.74	32,724.46	25,905	55.82%	5,090.25	3,446.57	1,134.34	2,302.90	4,440.99	8,423.01	10,280.00	35,118.06
Connection Fees	564,880	329,495	31,785.29	31,321.73	31,531.58	31,360.52	31,221.10	31,353.08	35,264.09	223,837.39	341,043	39.63%	31,447.63	31,190.39	31,275.52	31,911.93	31,079.15	31,578.08	31,346.38	219,829.08
Service Charges	267,690	156,144	20,390.00	20,155.00	22,265.00	18,145.00	18,515.00	17,135.00	12,525.00	129,130.00	138,560	48.24%	26,015.00	24,870.00	19,105.00	18,225.00	17,325.00	21,085.00	22,265.00	148,890.00
Penalties	302,000	176,157	26,790.15	21,509.57	24,918.86	29,668.39	18,443.23	23,851.20	23,546.14	168,727.54	133,272	55.87%	28,703.38	23,652.01	29,311.07	29,241.76	22,138.28	22,082.08	20,657.23	175,785.81
Interest Revenue - Investments	7,709	4,497	213.35	199.17	220.40	202.29	175.61	225.27	198.70	1,434.79	6,274	18.61%	258.52	284.25	234.54	246.73	258.22	254.06	154.59	1,690.91
Other Income	463,194	270,181	46,490.21	68,485.97	37,885.30	33,611.58	38,313.65	31,379.82	53,485.88	309,652.41	153,542	66.85%	36,168.39	37,728.38	35,619.84	34,920.61	42,988.79	41,028.90	42,180.77	270,635.68
Total Revenues	15,914,334	8,582,215	1,306,861.80	1,300,007.26	1,174,776.10	1,075,465.62	1,098,093.22	1,272,697.74	1,157,750.57	8,385,652.31	7,528,682	52.69%	1,424,488.15	1,323,313.07	1,114,383.73	1,153,692.48	1,195,318.80	1,125,729.22	1,190,704.98	8,527,630.43
Operating Expenses																				
Administration	239,468	139,682	15,153.35	16,911.45	21,298.50	15,696.34	15,697.79	17,855.37	19,262.06	121,874.86	117,593	50.89%	15,026.25	17,648.33	16,439.04	25,232.60	19,343.77	16,541.90	17,302.73	127,534.62
Safety	60,461	35,267	4,082.58	4,566.31	5,934.14	4,052.69	4,801.74	4,328.33	4,363.05	32,128.84	28,332	53.14%	4,144.63	4,330.51	4,199.39	5,903.81	4,111.00	4,027.82	4,437.60	31,154.76
Acctg/Personnel	264,978	154,562	15,060.36	21,839.75	24,606.54	16,838.90	23,634.96	20,487.65	36,742.58	159,210.74	105,767	60.08%	14,548.48	18,526.97	17,251.97	31,344.73	22,929.54	19,080.58	32,050.91	155,732.34
Information Techn	719,113	419,459	48,554.39	84,618.01	66,792.10	48,951.22	47,954.16	52,928.77	51,075.60	400,874.25	318,239	55.75%	45,715.01	49,798.37	46,720.16	68,948.87	77,962.23	55,013.81	49,766.91	393,925.36
Customer Services	539,320	314,585	26,403.51	43,175.91	73,779.15	35,990.25	37,346.15	31,236.08	35,187.59	283,118.64	256,201	52.50%	24,623.78	40,164.93	61,846.15	47,929.21	53,043.80	35,769.13	34,896.52	298,273.52
Field Services	393,823	229,717	20,122.14	26,312.68	29,713.88	24,772.30	22,779.71	27,020.49	26,571.61	177,292.81	216,530	45.02%	19,725.98	25,439.46	26,434.71	36,810.03	27,694.09	29,079.35	24,111.58	189,295.20
Water Production	2,929,098	1,708,543	162,727.78	266,525.73	257,701.89	226,627.52	123,602.66	180,818.36	222,591.20	1,440,595.14	1,488,503	49.18%	111,524.13	234,454.58	239,439.79	269,581.32	119,557.81	155,798.36	193,627.75	1,323,983.74
Wastewater - WC	369,919	215,774	16,289.98	36,503.54	35,954.65	25,128.34	27,793.58	22,892.85	26,653.17	191,216.11	178,703	51.69%	6,721.35	25,720.16	36,879.56	33,150.18	25,654.87	21,995.56	26,661.66	176,783.34
Wastewater - SR	2,298,757	1,340,865	134,876.02	214,800.55	194,978.88	155,186.62	162,801.25	175,924.20	181,894.71	1,220,462.23	1,078,295	53.09%	129,288.73	149,381.40	208,857.37	214,465.54	161,284.28	172,116.03	169,467.41	1,204,860.76
Wastewater - NT	76,910	44,862	0.00	9.85	11.19	13,682.64	29.33	22,817.52	4,935.54	41,486.07	35,424	53.94%	63.01	3,704.93	6,594.39	69.56	48.51	14,476.91	11,720.39	36,677.70
Composting	199,075	116,120	10,476.52	15,817.95	12,132.63	6,620.22	11,600.43	8,517.29	11,380.96	76,546.00	122,529	38.46%	12,479.84	14,895.69	11,459.71	15,890.06	9,613.02	14,833.47	13,198.40	92,370.19
Oper Admin	153,635	89,615	9,932.59	25,894.35	14,390.33	10,336.42	9,890.39	9,990.31	10,151.47	90,585.86	63,049	58.96%	10,712.99	25,690.32	10,523.53	15,716.01	10,959.45	10,299.82	10,019.19	93,921.31
W & S Construction	545,557	318,223	32,673.66	37,863.68	44,079.11	37,097.84	27,349.55	26,596.83	33,390.22	239,050.89	306,506	43.82%	35,199.25	40,434.74	39,249.27	50,296.57	49,049.38	32,168.55	30,640.84	277,038.60
Water Distribution	815,949	475,943	60,623.16	66,203.13	63,277.56	64,118.63	50,762.95	53,916.40	74,632.74	433,534.57	382,414	53.13%	54,064.74	44,590.18	51,407.68	72,263.43	64,168.42	68,920.41	54,508.14	409,923.00
Water Distrib-RR	28,556	16,657	1,478.06	1,597.94	164.35	1,613.03	1,351.11	2,338.54	2,497.45	11,040.48	17,516	38.66%	1,815.75	1,424.99	86.02	4,377.00	3,752.78	1,761.99	3,635.64	16,854.17
Sewer Collection	655,863	382,565	42,068.12	48,972.37	58,447.34	48,997.17	45,979.02	40,532.91	69,267.34	354,264.27	301,599	54.01%	40,119.36	46,097.86	43,630.09	59,784.32	47,498.16	41,600.44	41,402.07	320,132.30
Service Center	245,577	143,245	16,269.14	18,676.09	24,905.81	17,891.42	15,441.64	18,435.49	17,118.76	128,738.35	116,839	52.42%	18,006.28	19,355.21	17,309.62	25,287.82	17,310.02	19,017.44	17,235.56	133,521.95
Engineering Design	451,248	263,213	31,866.04	40,928.11	44,109.70	33,995.27	4,170.74	29,217.68	27,458.23	211,745.77	239,502	46.92%	34,243.82	41,010.71	36,756.53	53,437.85	36,413.56	27,214.01	32,149.44	261,225.92
Infiltration & Inflow	114,129	66,571	7,423.34	8,936.69	11,412.16	7,640.75	7,763.32	8,288.39	6,499.49	57,964.14	56,165	50.79%	4,696.22	5,516.40	5,305.11	7,985.83	4,582.82	5,545.09	4,554.39	38,185.86
GIS	287,678	167,803	15,071.33	16,091.54	23,794.93	19,078.29	55,012.77	19,553.32	18,288.03	166,890.21	120,788	58.01%	19,641.69	20,631.27	19,038.44	27,489.79	61,765.80	16,329.63	15,298.68	180,195.30
Environmental	229,678	133,971	14,559.93	15,019.80	16,708.01	11,914.56	13,870.06	15,827.87	12,262.02	100,162.25	129,516	43.61%	12,201.75	16,155.46	13,843.59	17,983.81	13,388.66	13,688.00	15,047.21	102,308.48
Leary	20,610	12,022	1,048.97	1,064.40	1,661.85	1,621.73	940.45	3,094.28	1,184.54	10,616.22	9,994	51.51%	2,053.16	820.72	802.60	1,595.18	946.85	644.31	559.87	7,422.69
Total Operating Expenses	11,639,402	6,789,264	686,760.97	1,012,329.83	1,025,854.70	827,852.15	710,573.76	792,618.93	893,408.36	5,949,398.70	5,690,003	51.11%	616,616.20	845,793.19	914,074.72	1,085,543.52	831,078.82	775,922.61	802,292.05	5,871,321.11
Other Expenses																				
Other Expenses (Riverbend Dues)	130,000	75,829	10,308.87	10,308.87	10,308.87	10,308.87	10,308.87	10,308.87	10,308.87	72,162.09	57,838	55.51%	10,308.87	10,308.87	10,308.87	10,308.87	10,308.87	10,191.75	10,308.87	72,044.97
Legal Services	50,000	29,165	51.00	51.00	994.50	0.00	1,240.73	1,052.04	3,289.50	6,678.77	43,321	13.36%	0.00	994.50	0.00	0.00	540.00	0.00	4,175.44	5,709.94
Total Other Expenses	180,000	104,994	10,359.87	10,359.87	11,303.37	10,308.87	11,549.60	11,360.91	13,598.37	78,840.86	101,159	43.80%	10,308.87	11,303.37	10,308.87	10,308.87	10,848.87	10,191.75	14,484.31	77,754.91
Transfers Out																				
Transfers Out to City General Fund	18,900	11,024	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	11,025.00	7,875	58.33%	0.00	0.00	0.00	0.00	9,450.00	1,575.00	1,575.00	12,600.00
Transfers to Debt Service	559,473	326,341	41,160.00	41,160.00	41,160.00	51,160.00	56,912.00	56,912.00	76,563.97	365,027.97	194,445	65.24%	94,428.25	40,428.25	40,4					

Chart 1
FY 2015 Revenues
Period Budget vs Actual
April 2015

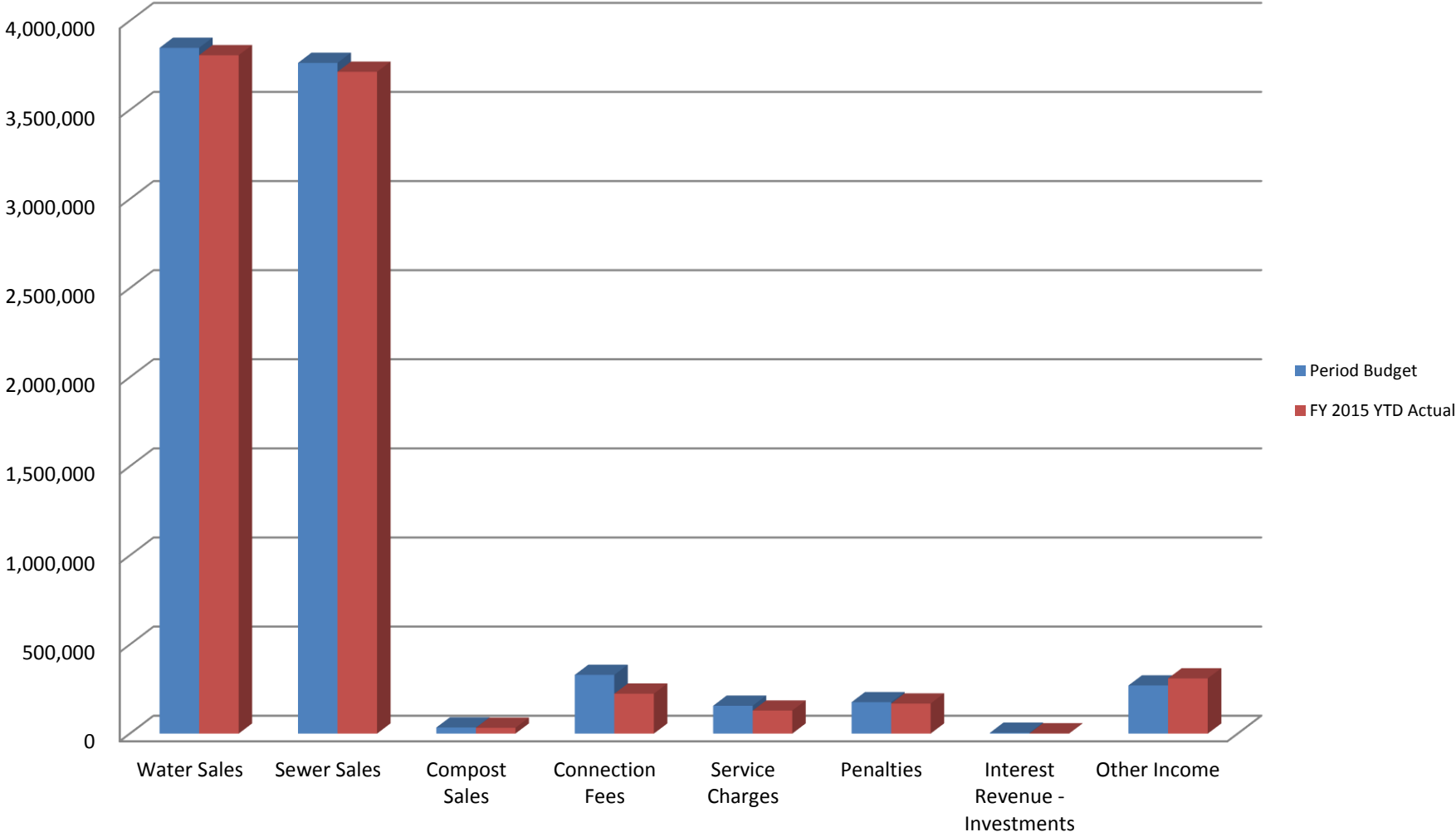


Chart 2
FY 2015 Operating Expenses
Period Budget vs Actual
April 2015

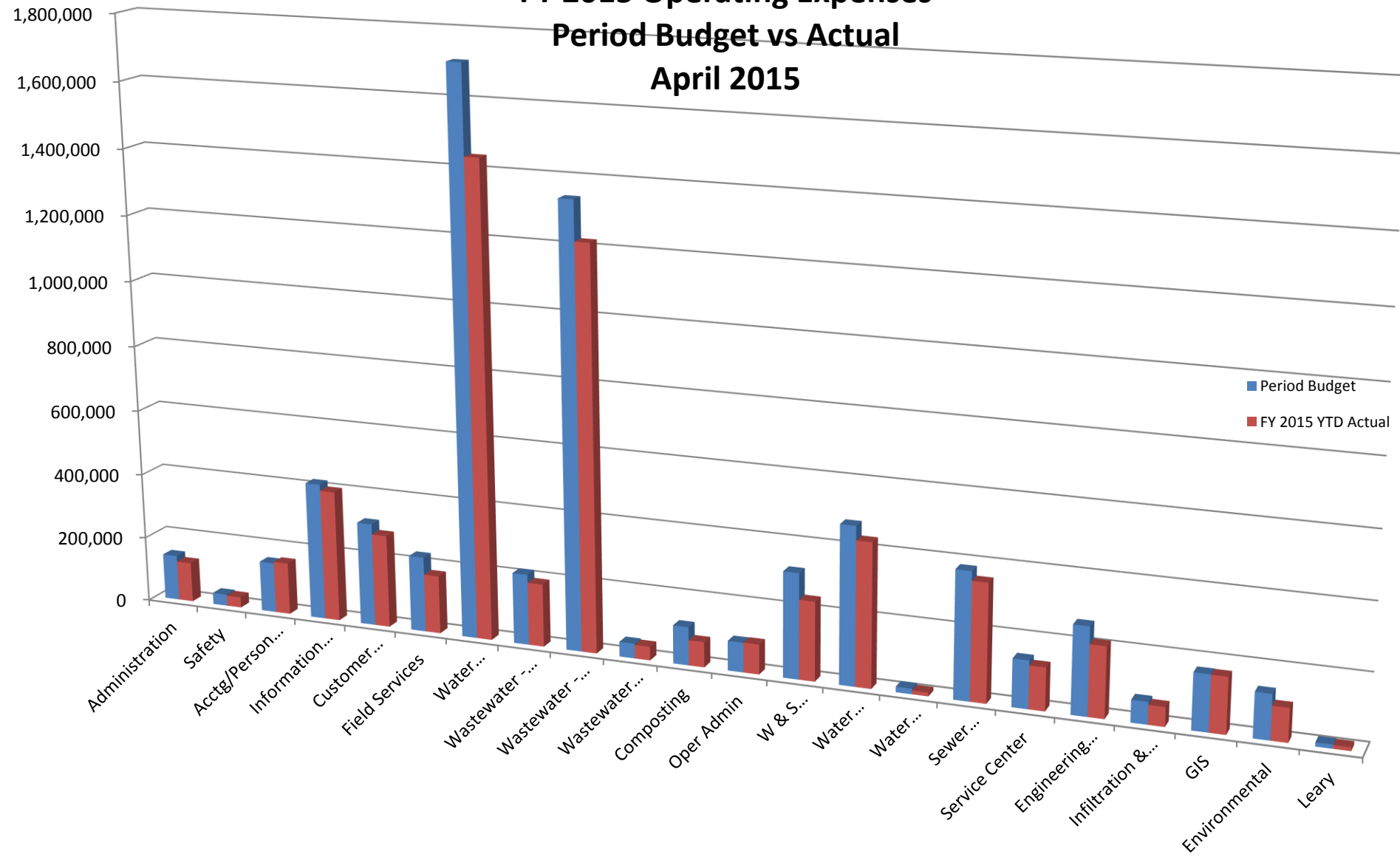
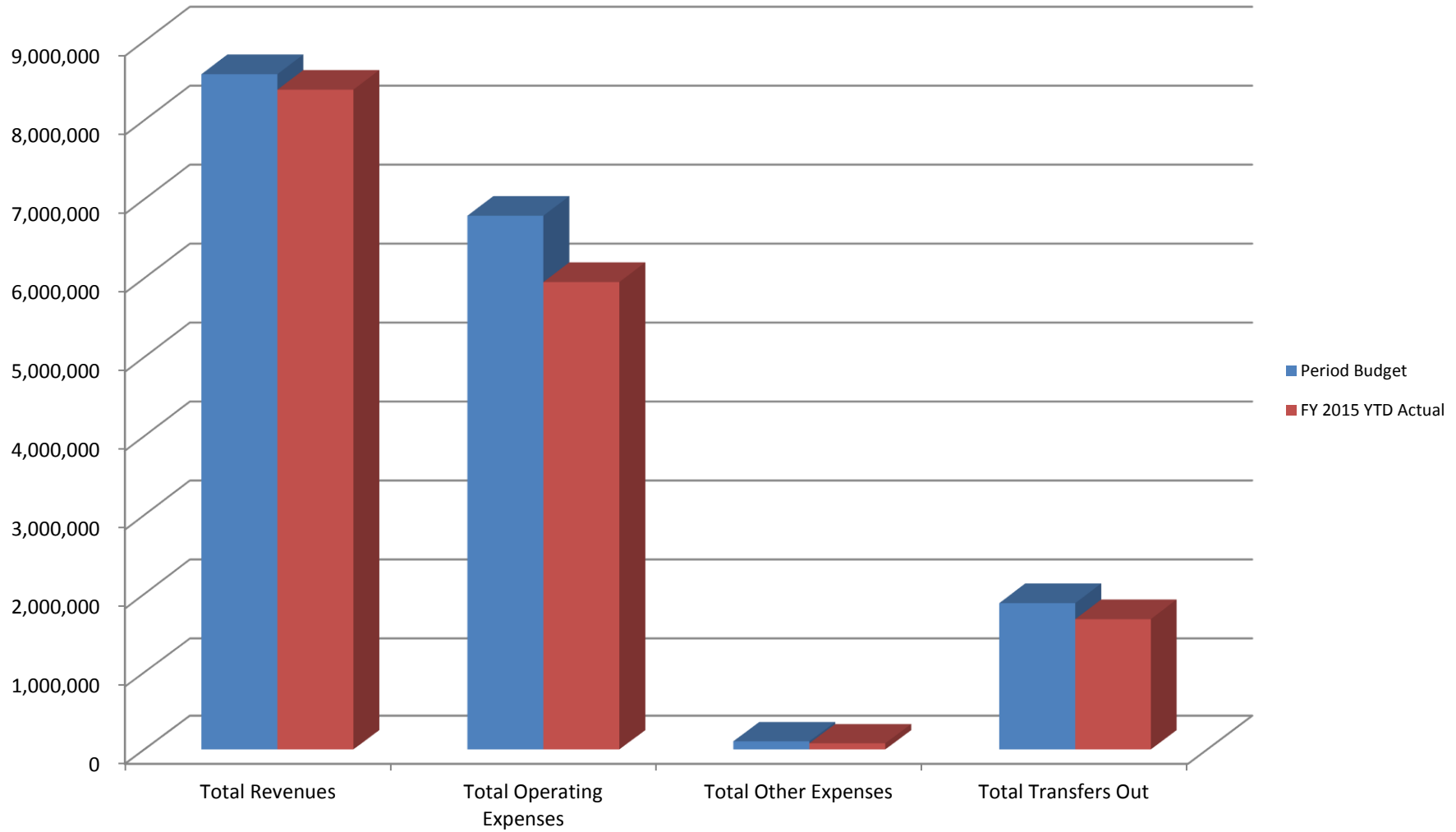
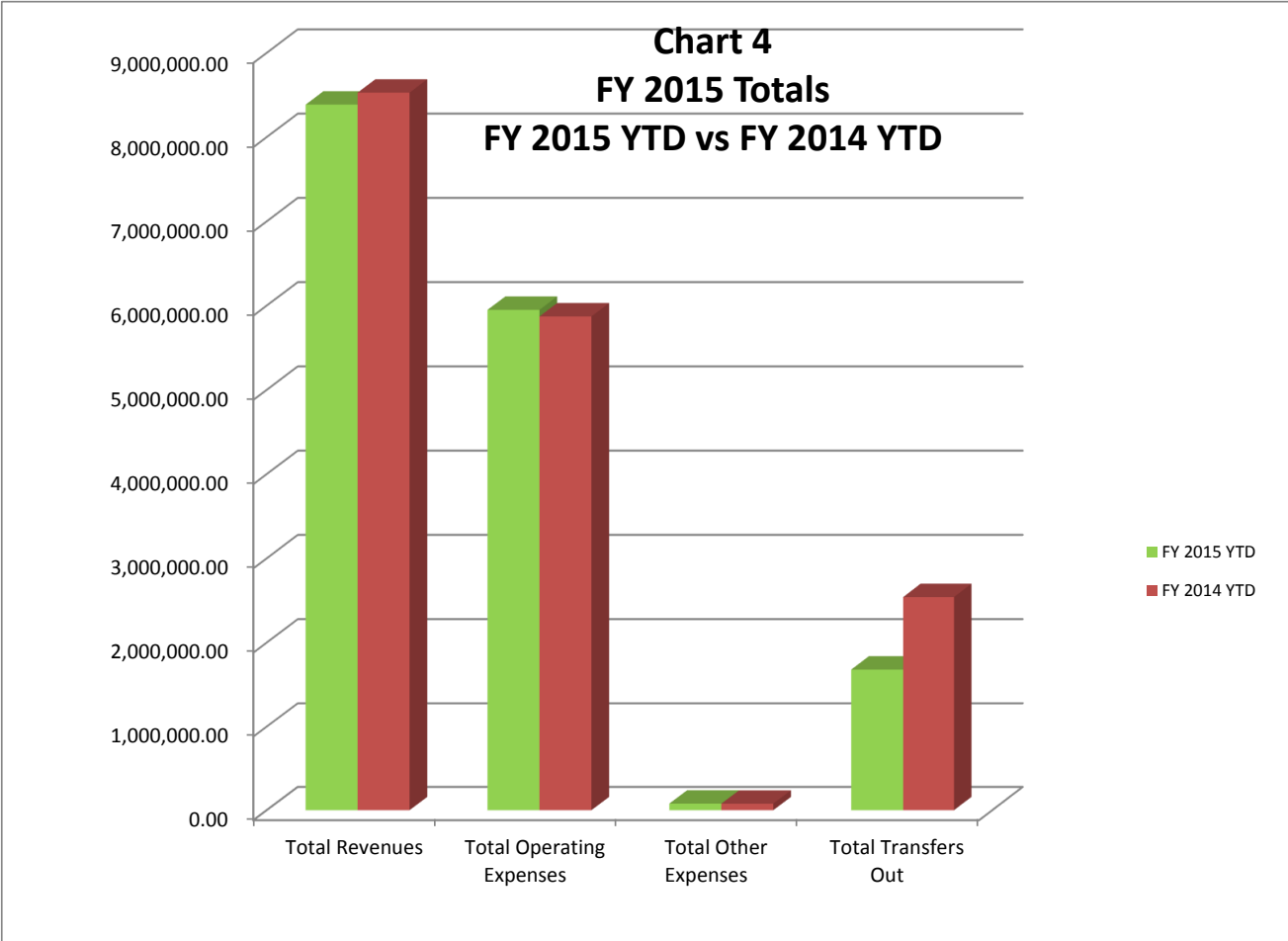


Chart 3
FY 2015 Total Revenues & Expenses
Period Budget vs Actual
April 2015





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2015
April 2015**

Chart 1 - Revenues

Water Sales	Actual	3,806,525	
	Budget	3,847,973	
	Difference	(41,448)	-1.08% Under
Sewer Sales	Actual	3,713,621	
	Budget	3,763,570	
	Difference	(49,949)	-1.33% Under
Total Revenues	Actual	8,385,652	
	Budget	8,582,215	
	Difference	(196,563)	-2.29% Under

YTD Water Sales through April were slightly below the period budget by 1.08% for a \$41,448 unfavorable variance. Sewer Sales were \$49,949 or 1.33% below the period budget for this period, Residential and Commercial Sewer Sales were \$29,930 or .89% higher than this time last year, but Water & Sewer Revenues were 2.03% less than this time last year. Total Revenues were under \$196,563 for the period budget for an unfavorable variance of 2.29%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	5,949,399	
	Budget	6,789,264	
	Difference	(839,865)	-12.37% Under

As of April 2015, Total Operating Expenses for the divisions were under budget by \$839,865 as twenty out of twenty-two divisions came in under budget through April resulting in a favorable variance of 12.37%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	8,385,652	
	Budget	8,582,215	
	Difference	(196,563)	-2.29% Under
Total Operating Expenses	Actual	5,949,399	
	Budget	6,789,264	
	Difference	(839,865)	-12.37% Under
Total Other Expenses	Actual	78,841	
	Budget	104,994	
	Difference	(26,153)	-24.91% Under
Total Transfers	Actual	1,680,212	
	Budget	1,882,944	
	Difference	(202,732)	-10.77% Under

Total Revenues were under the period budget by 2.29% as of April while Total Operating Expenses were 12.37% favorably under budget. Total Other Expenses were \$26,153

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2015
April 2015**

under the period budget resulting in a 24.91% favorable variance. Total Transfers were 10.77% under the period budget through the month of April.

Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014

Total Revenues	FY 2015	8,385,652	
	FY 2014	8,527,630	
	Difference	(141,978)	-1.66%
Total Operating Expenses	FY 2015	5,949,399	
	FY 2014	5,871,321	
	Difference	78,078	1.33%
Total Other Expenses	FY 2015	78,841	
	FY 2014	77,755	
	Difference	1,086	1.40%
Total Transfers	FY 2015	1,680,212	
	FY 2014	2,539,971	
	Difference	(859,759)	-33.85%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

Total YTD Revenues are \$141,978 or 1.66% under revenues through the same period last year as Water and Sewer Revenues are 2.03% less than last year.

Total Operating Expenses are \$78,078 above the YTD period budget compared to this time last year for a 1.33% increase.

Total Other Expenses are slightly higher than those of the prior year with a 1.40% increase due to higher legal costs from the prior year.