

Chart 1
FY 2015 Revenues
Period Budget vs Actual
May 2015

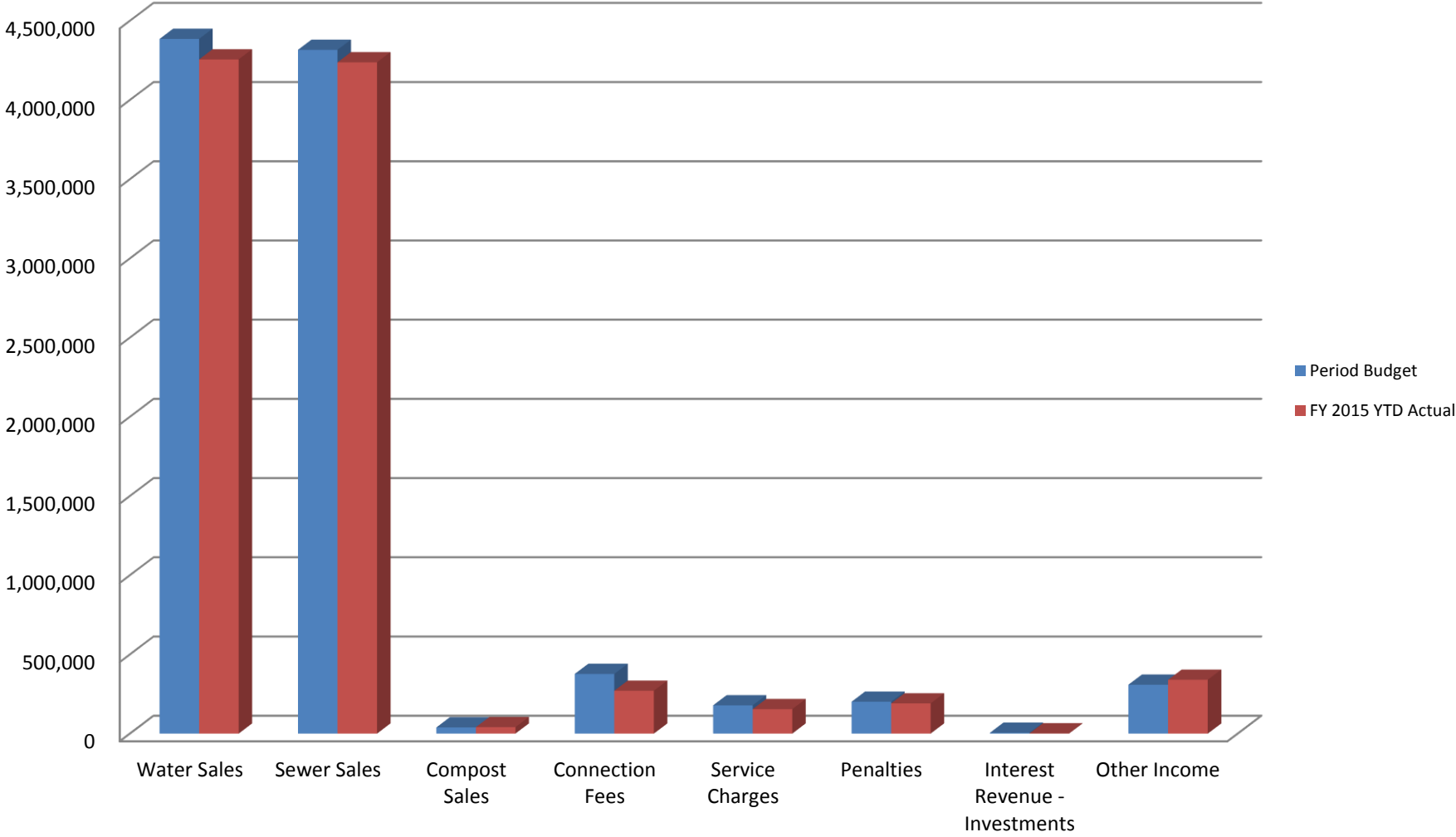


Chart 2
FY 2015 Operating Expenses
Period Budget vs Actual
May 2015

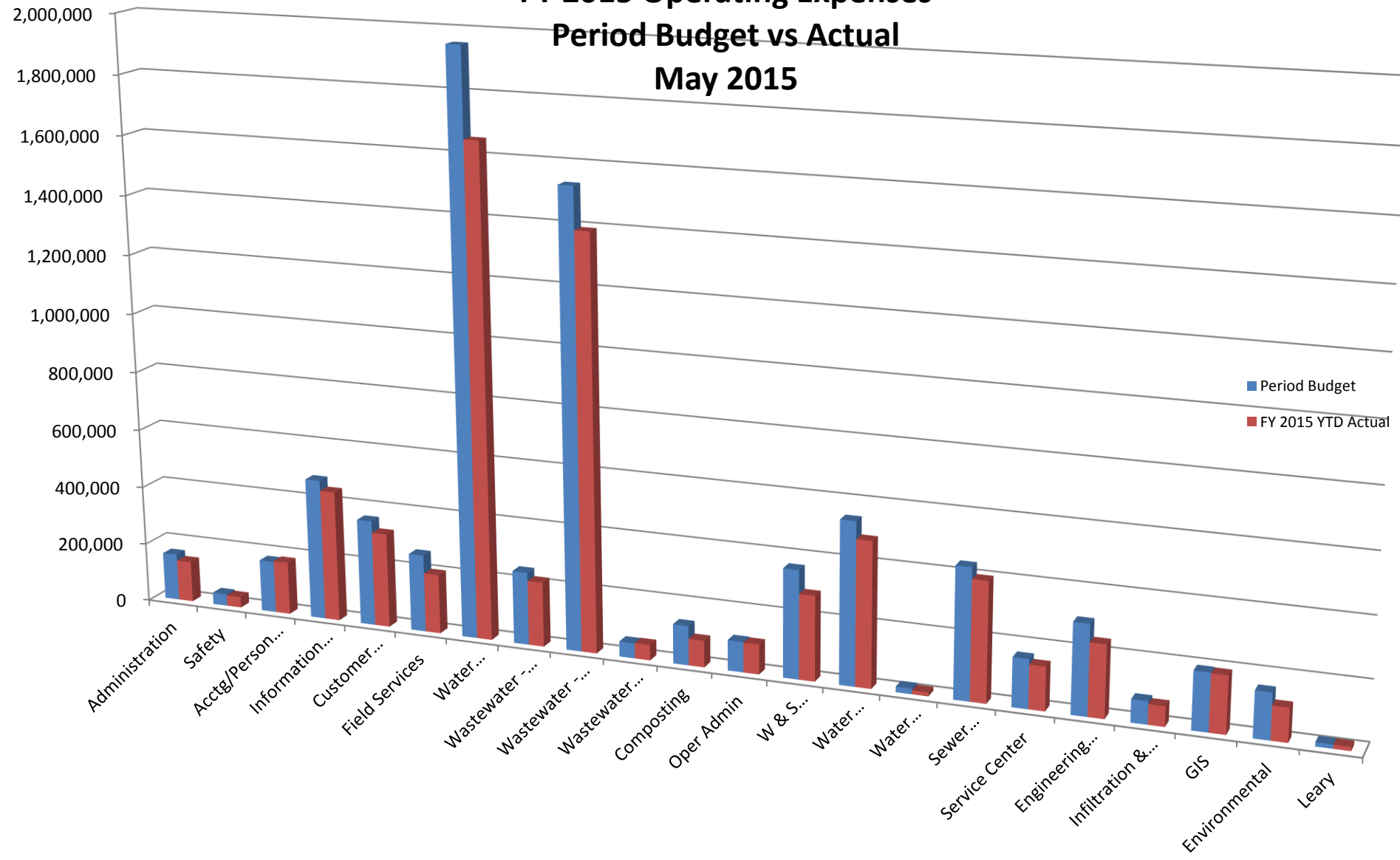
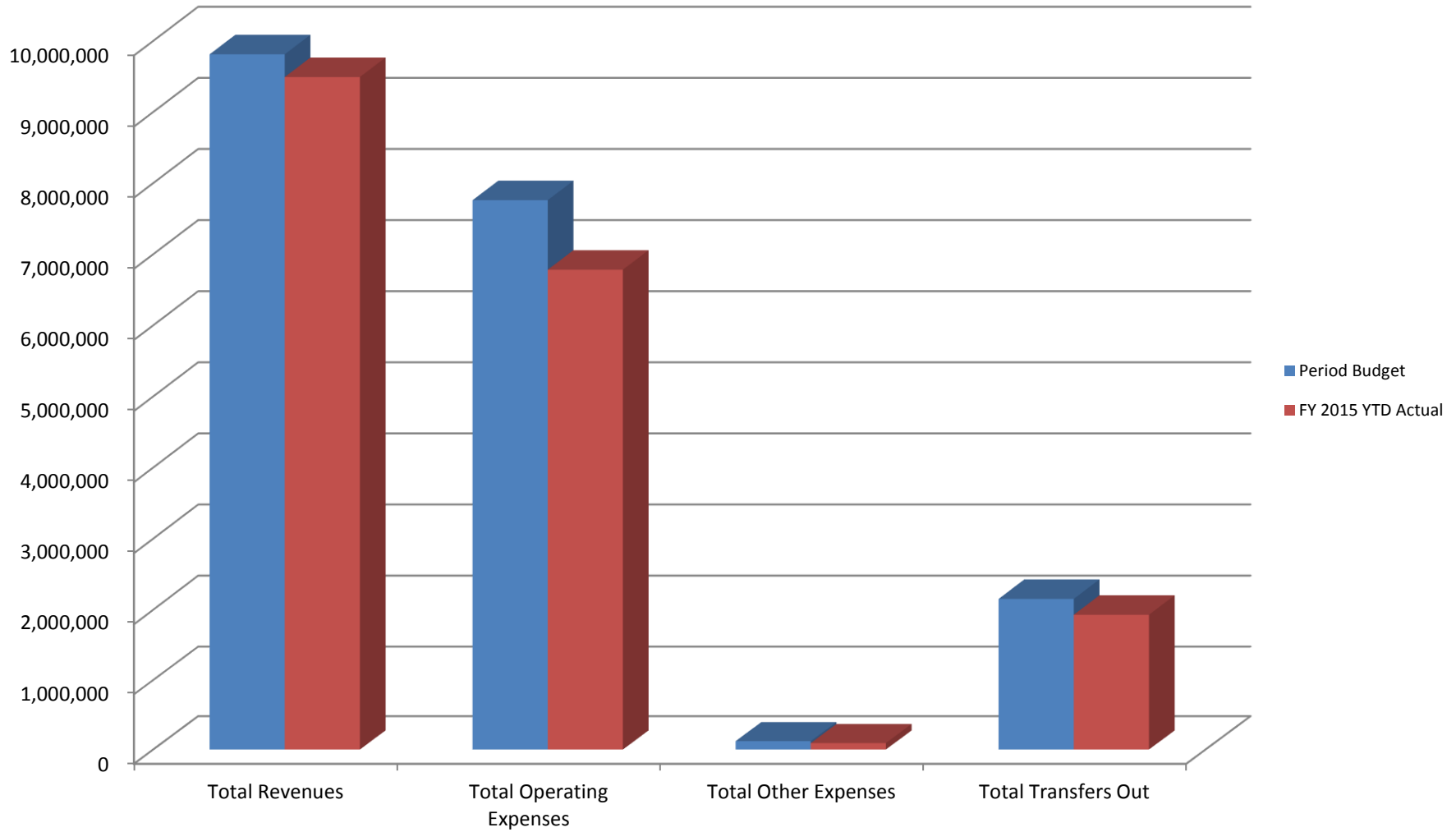
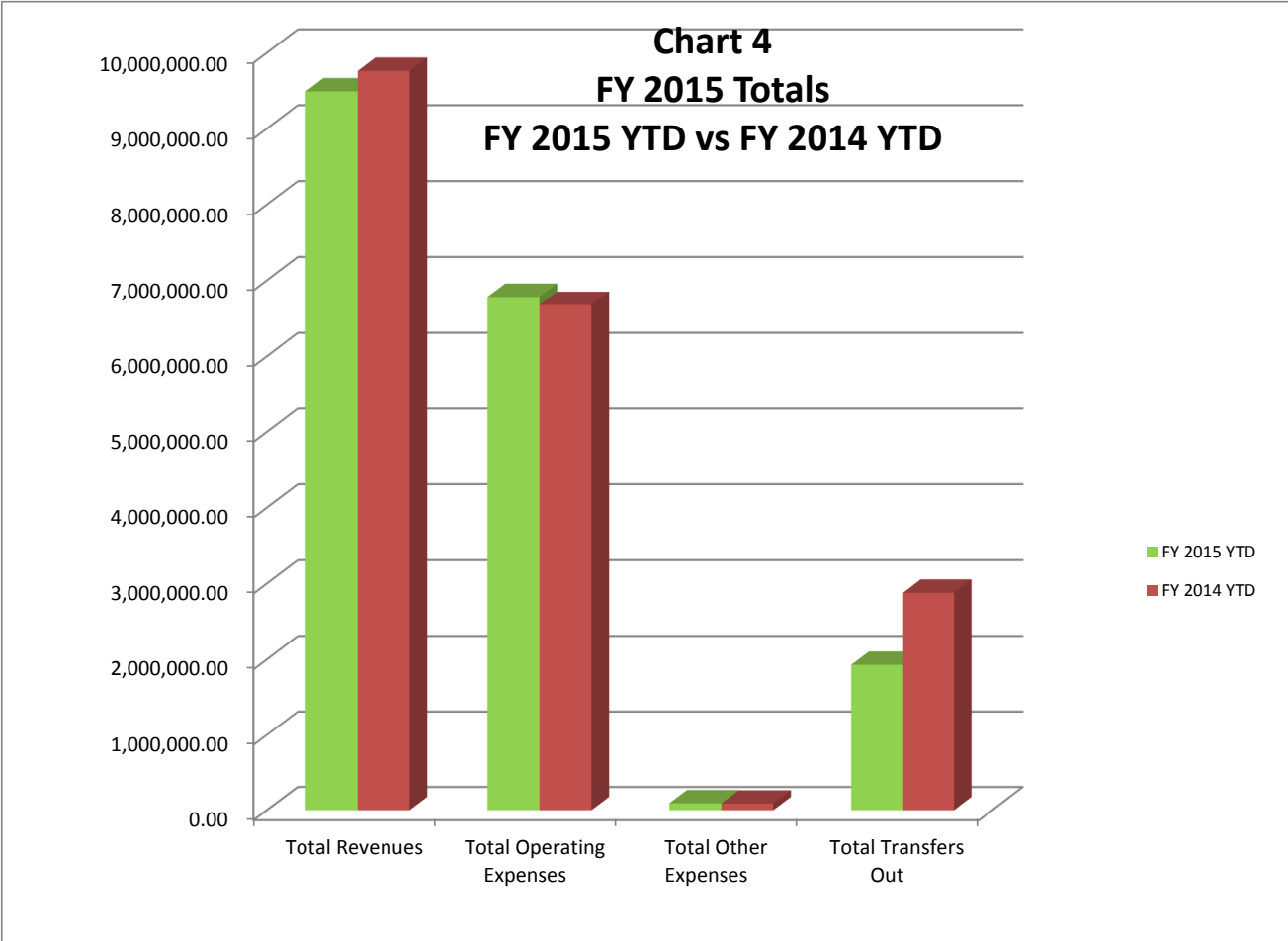


Chart 3
FY 2015 Total Revenues & Expenses
Period Budget vs Actual
May 2015





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2015
May 2015**

Chart 1 - Revenues

Water Sales	Actual	4,255,836	
	Budget	4,385,387	
	Difference	(129,551)	-2.95% Under
Sewer Sales	Actual	4,237,618	
	Budget	4,316,300	
	Difference	(78,682)	-1.82% Under
Total Revenues	Actual	9,491,266	
	Budget	9,811,143	
	Difference	(319,877)	-3.26% Under

YTD Water Sales through May were below the period budget by 2.95% for an unfavorable variance of \$129,551. Sewer Sales were \$78,682 or 1.82% slightly below the period budget for this period, Residential and Commercial Sewer Sales were \$11,325 or .29% higher than this time last year, but Water & Sewer Revenues were 3.24% less than this time last year. Total Revenues were \$319,877 under for the period budget for an unfavorable variance of 3.26%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	6,782,031	
	Budget	7,759,989	
	Difference	(977,958)	-12.60% Under

As of May 2015, Total Operating Expenses for the divisions were under budget by \$977,958 as twenty out of twenty-two divisions came in under budget through May resulting in a favorable variance of 12.60%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	9,491,266	
	Budget	9,811,143	
	Difference	(319,877)	-3.26% Under
Total Operating Expenses	Actual	6,782,031	
	Budget	7,759,989	
	Difference	(977,958)	-12.60% Under
Total Other Expenses	Actual	92,108	
	Budget	120,006	
	Difference	(27,898)	-23.25% Under
Total Transfers	Actual	1,929,017	
	Budget	2,152,168	
	Difference	(223,151)	-10.37% Under

Total Revenues were under the period budget by 3.26% as of May while Total Operating Expenses were 12.60% favorably under budget. Total Other Expenses were \$27,898

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under the period budget resulting in a 23.25% favorable variance. Total Transfers were 10.37% under the period budget through the month of May.

Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014

Total Revenues	FY 2015	9,491,266	
	FY 2014	9,761,137	
	Difference	(269,871)	-2.76%
Total Operating Expenses	FY 2015	6,782,031	
	FY 2014	6,674,747	
	Difference	107,284	1.61%
Total Other Expenses	FY 2015	92,108	
	FY 2014	88,064	
	Difference	4,044	4.59%
Total Transfers	FY 2015	1,929,017	
	FY 2014	2,878,781	
	Difference	(949,764)	-32.99%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

Total YTD Revenues are \$269,871 or 2.76% under revenues through the same period last year as Water and Sewer Revenues are 3.24% less than last year.

Total Operating Expenses are \$107,284 above the YTD period budget compared to this time last year for a 1.61% increase.

Total Other Expenses are higher than those of the prior year with a 4.59% increase due to higher legal costs from the prior year.