

Chart 1
FY 2015 Revenues
Period Budget vs Actual
June 2015

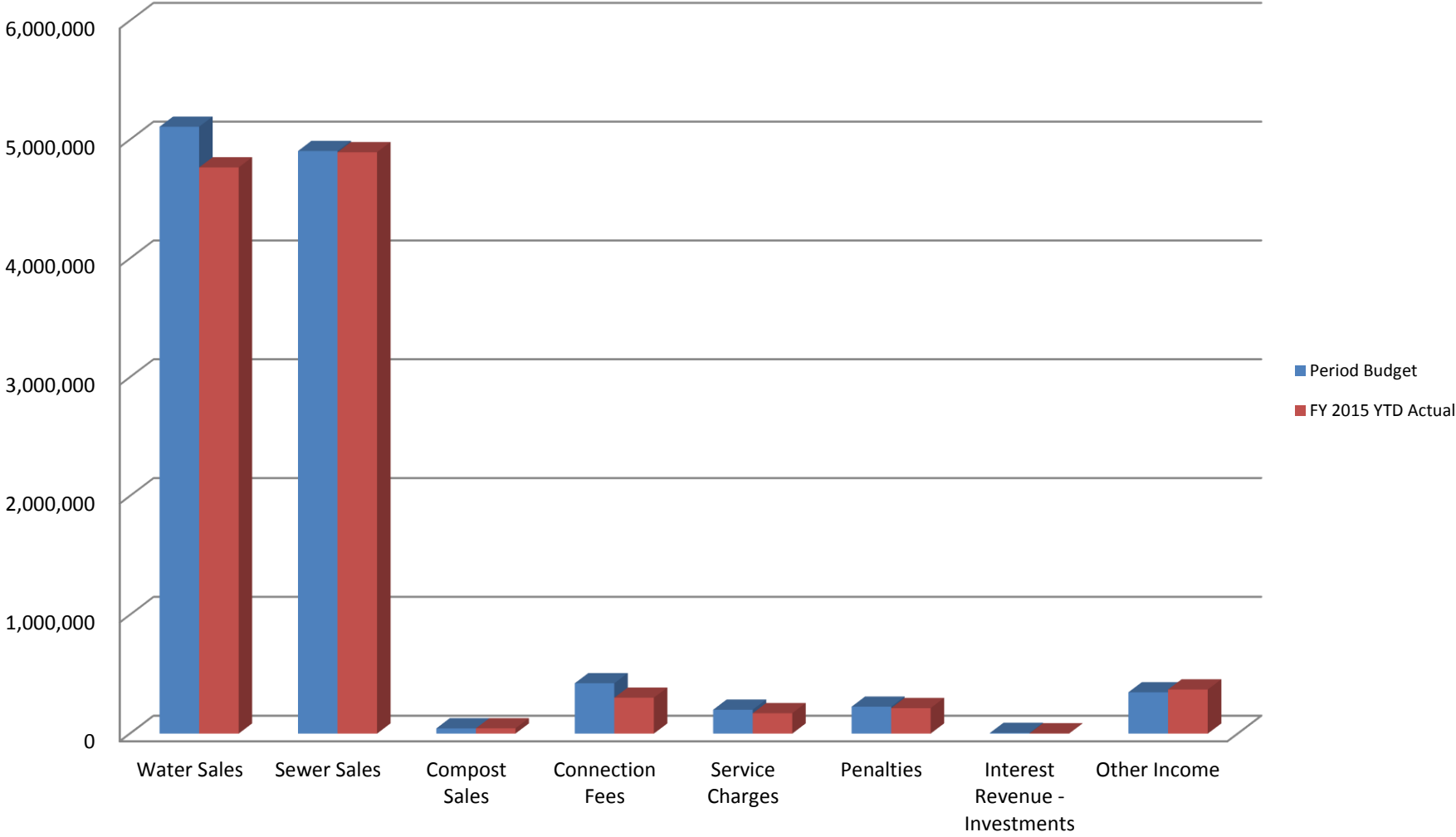


Chart 2
FY 2015 Operating Expenses
Period Budget vs Actual
June 2015

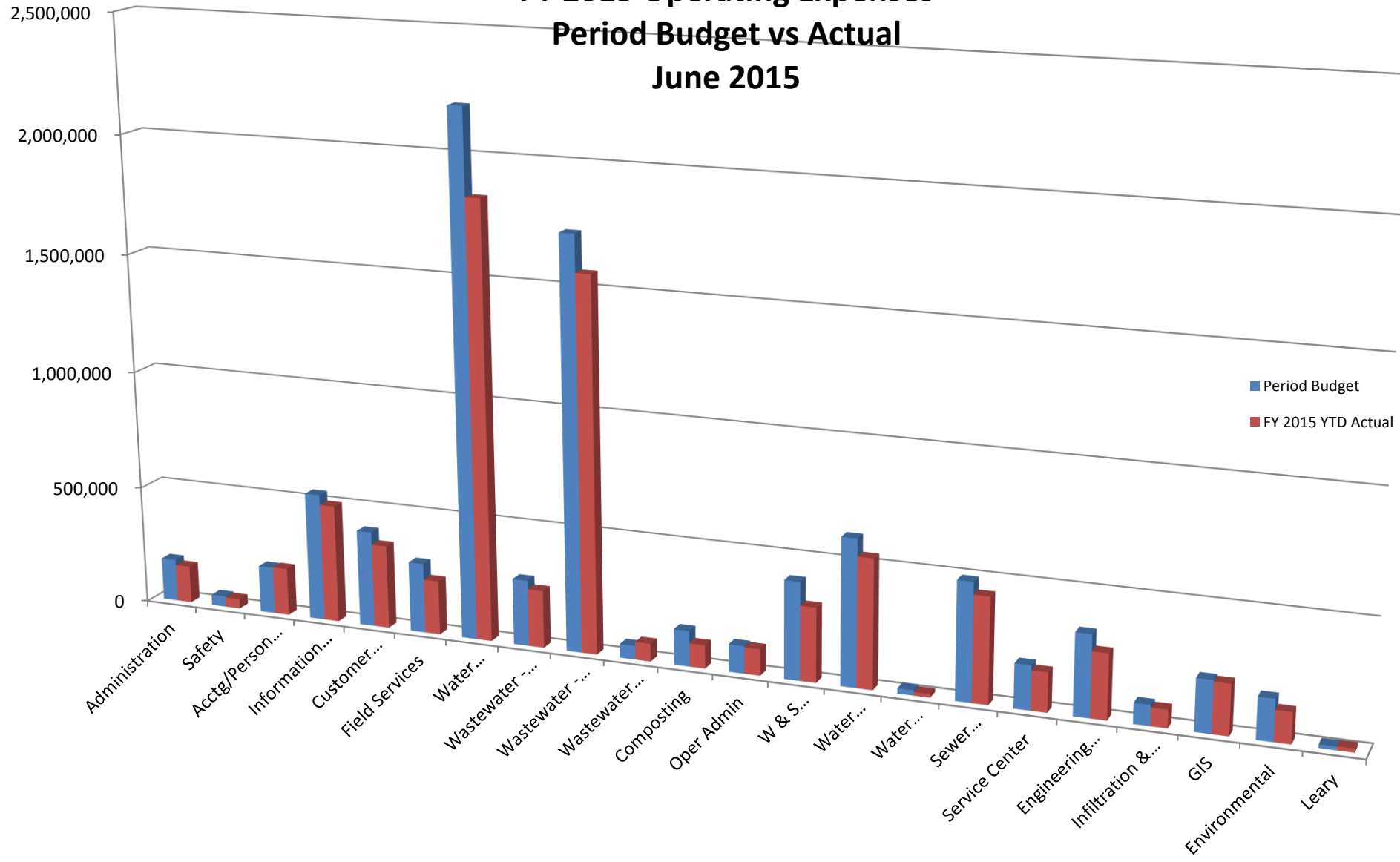
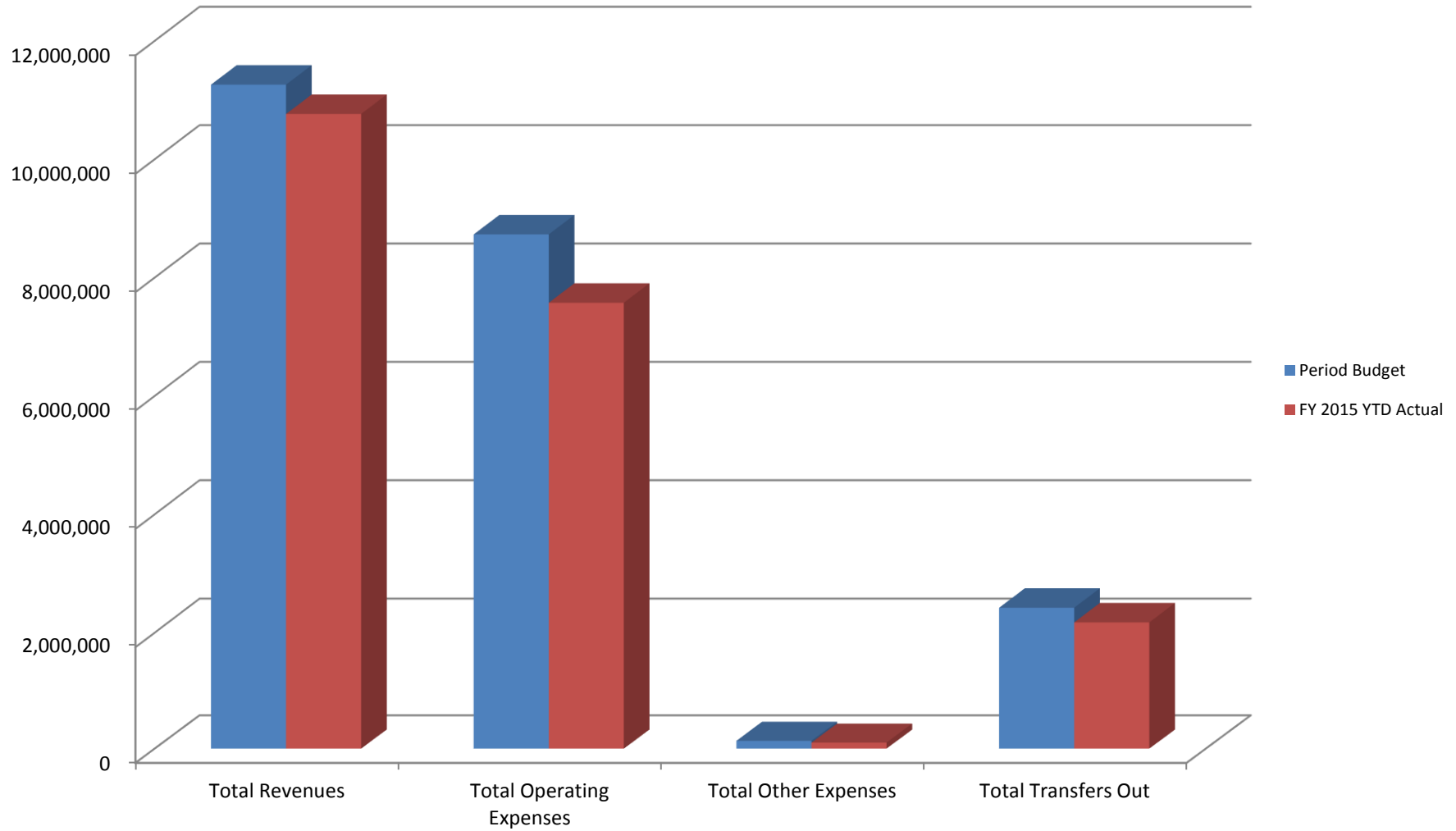
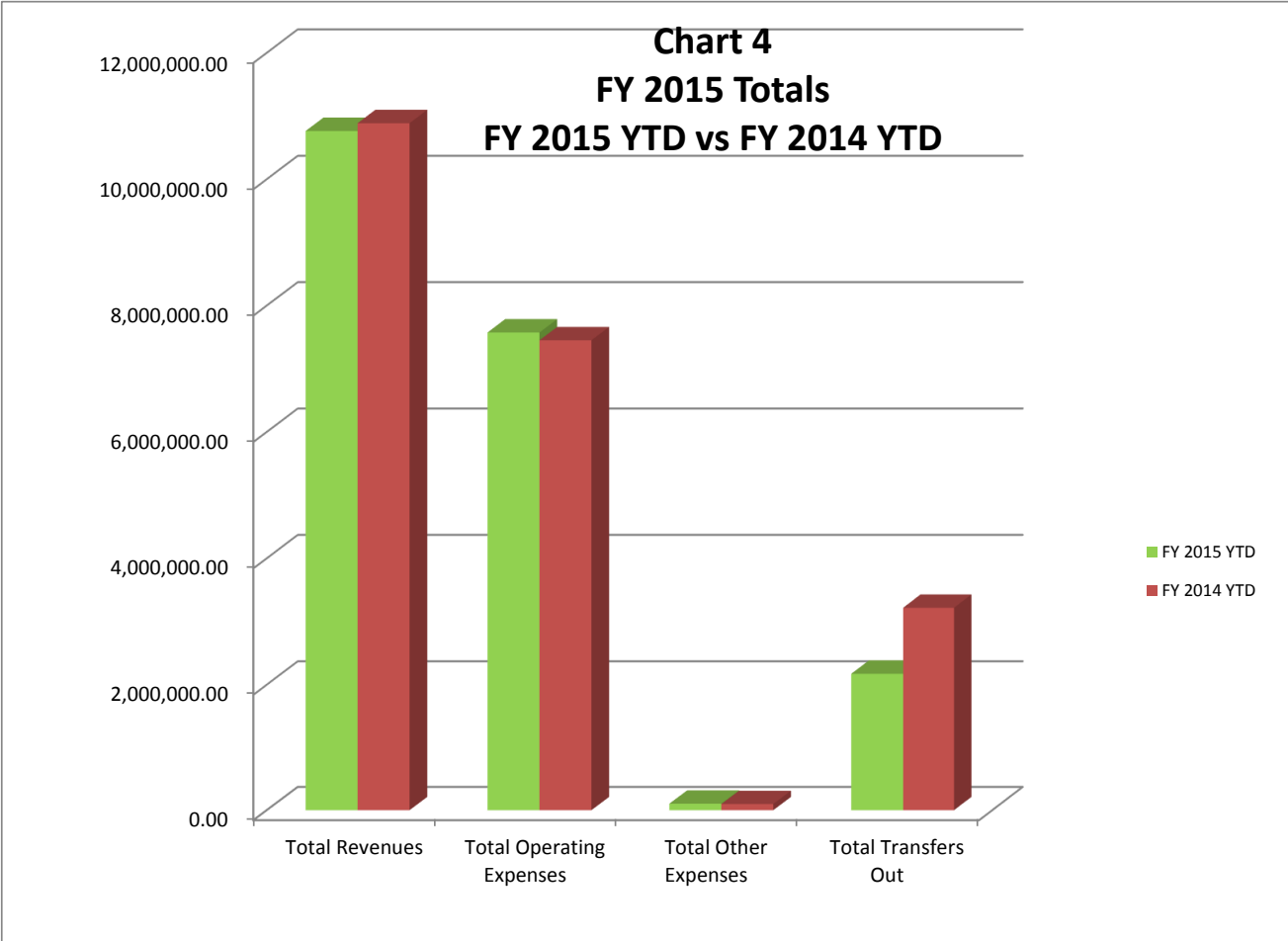


Chart 3
FY 2015 Total Revenues & Expenses
Period Budget vs Actual
June 2015





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2015
June 2015**

Chart 1 - Revenues

Water Sales	Actual	4,765,323	
	Budget	5,107,677	
	Difference	(342,354)	-6.70% Under
Sewer Sales	Actual	4,893,379	
	Budget	4,903,533	
	Difference	(10,154)	-0.21% Under
Total Revenues	Actual	10,763,964	
	Budget	11,259,288	
	Difference	(495,324)	-4.40% Under

YTD Water Sales through June were below the period budget by 6.70% for an unfavorable variance of \$342,354. Sewer Sales were \$10,154 or .21% slightly below the period budget for this period. Residential and Commercial Sewer Sales were \$12,369 or .43% higher than this time last year, but Water & Sewer Revenues were 1.24% less than this time last year. Total Revenues were \$495,324 under the period budget for an unfavorable variance of 4.40%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	7,574,650	
	Budget	8,729,555	
	Difference	(1,154,905)	-13.23% Under

As of June 2015, Total Operating Expenses for the divisions were under budget by \$1,154,905 as nineteen out of twenty-two divisions came in under budget through June resulting in a favorable variance of 13.23%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	10,763,964	
	Budget	11,259,288	
	Difference	(495,324)	-4.40% Under
Total Operating Expenses	Actual	7,574,650	
	Budget	8,729,555	
	Difference	(1,154,905)	-13.23% Under
Total Other Expenses	Actual	103,469	
	Budget	135,000	
	Difference	(31,531)	-23.36% Under
Total Transfers	Actual	2,173,654	
	Budget	2,421,067	
	Difference	(247,413)	-10.22% Under

Total Revenues were under the period budget by 4.40% as of June while Total Operating Expenses were 13.23% favorably under budget. Total Other Expenses were \$31,531

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under the period budget resulting in a 23.36% favorable variance. Total Transfers were 10.22% under the period budget through the month of June.

Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014

Total Revenues	FY 2015	10,763,964	
	FY 2014	10,886,866	
	Difference	(122,902)	-1.13%
Total Operating Expenses	FY 2015	7,574,650	
	FY 2014	7,450,669	
	Difference	123,981	1.66%
Total Other Expenses	FY 2015	103,469	
	FY 2014	98,256	
	Difference	5,213	5.31%
Total Transfers	FY 2015	2,173,654	
	FY 2014	3,217,449	
	Difference	(1,043,795)	-32.44%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

Total YTD Revenues are \$122,902 or 1.13% under revenues through the same period last year as Water and Sewer Revenues are 1.24% less than last year.

Total Operating Expenses are \$123,981 above the YTD period budget compared to this time last year for a 1.66% increase.

Total Other Expenses are higher than those of the prior year with a 5.31% increase due to higher legal costs from the prior year.