

Chart 1
FY 2015 Revenues
Period Budget vs Actual
July 2015

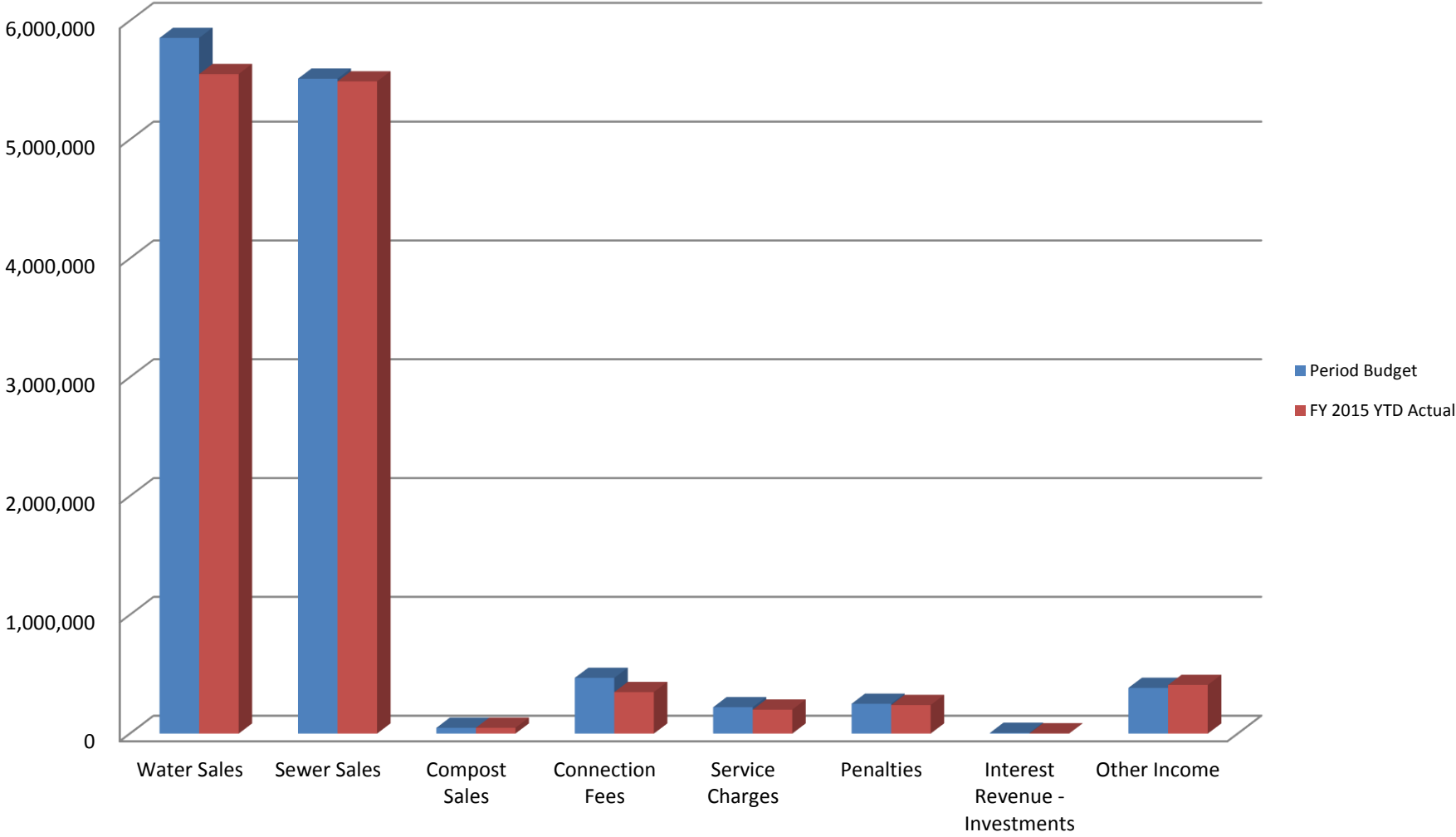


Chart 2
FY 2015 Operating Expenses
Period Budget vs Actual
July 2015

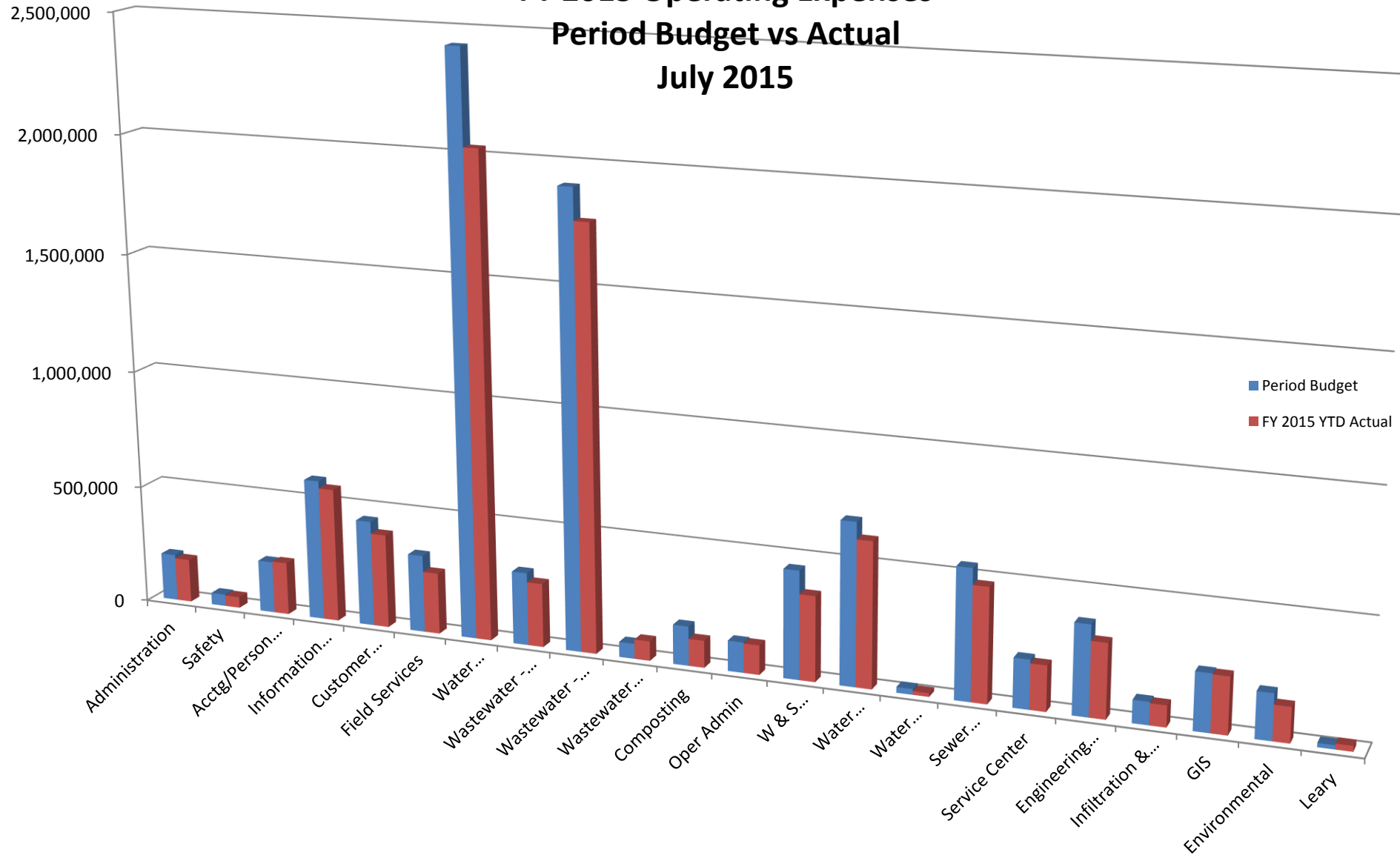
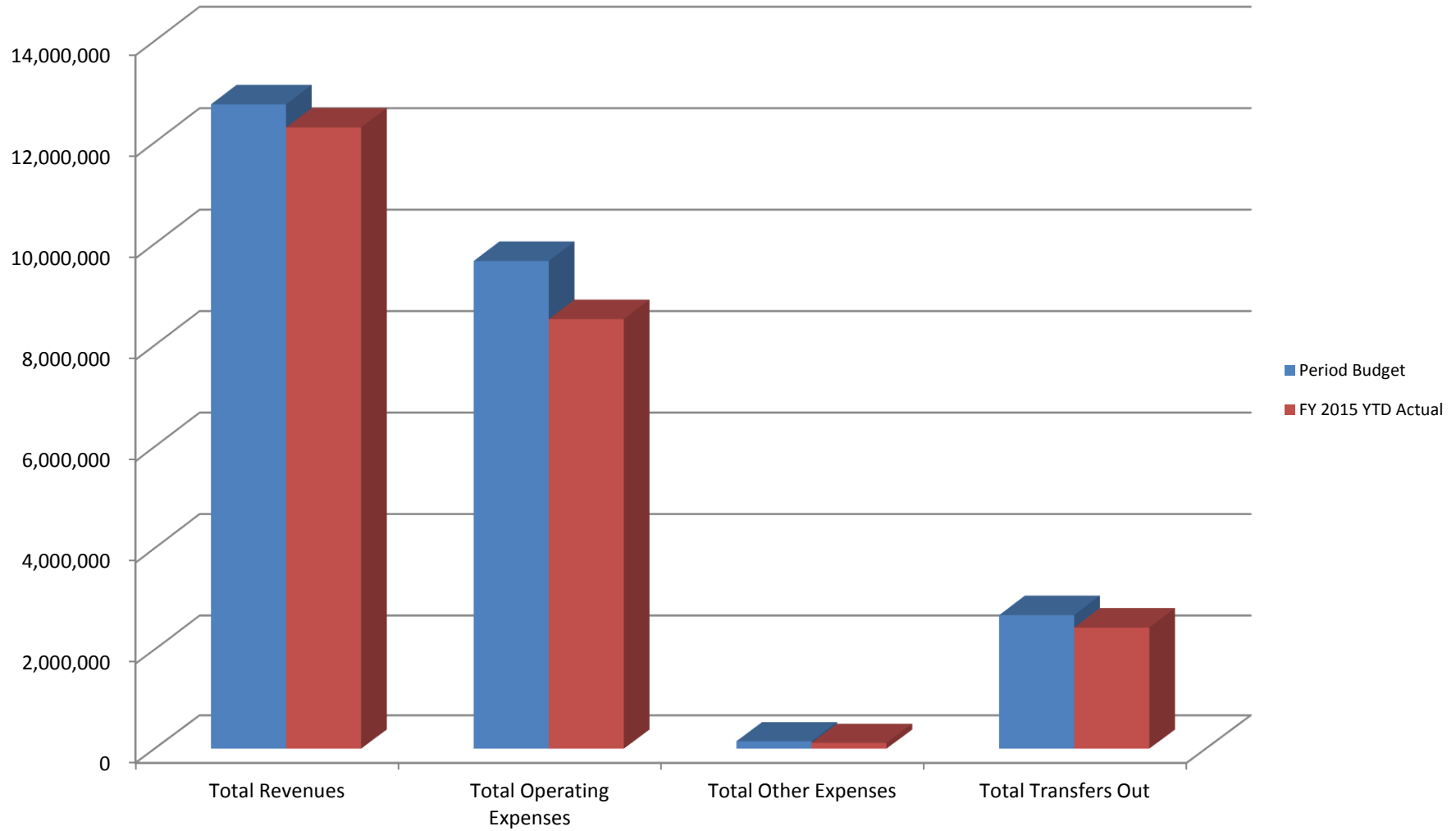
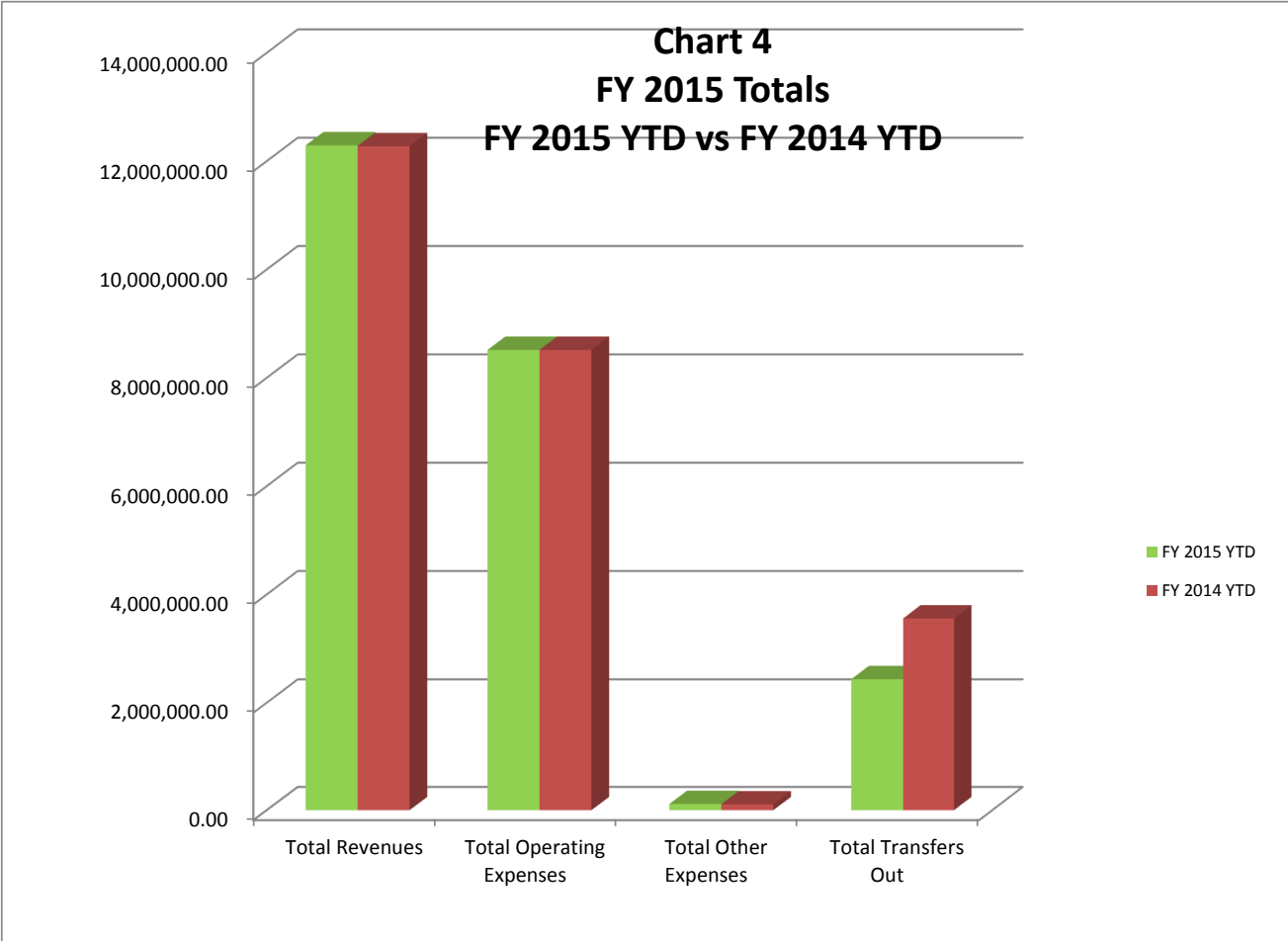


Chart 3
FY 2015 Total Revenues & Expenses
Period Budget vs Actual
July 2015





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2015
July 2015**

Chart 1 - Revenues

Water Sales	Actual	5,551,242	
	Budget	5,855,415	
	Difference	(304,173)	-5.19% Under
Sewer Sales	Actual	5,489,487	
	Budget	5,512,415	
	Difference	(22,928)	-0.42% Under
Total Revenues	Actual	12,292,442	
	Budget	12,749,034	
	Difference	(456,592)	-3.58% Under

YTD Water Sales through July were below the period budget by 5.19% for an unfavorable variance of \$304,173. Sewer Sales were \$22,928 or .42% slightly below the period budget for this period. Residential and Commercial Sewer Sales were \$28,927 or .59% higher than this time last year, but Water & Sewer Revenues were .11% less than this time last year. Total Revenues were \$456,592 under the period budget for an unfavorable variance of 3.58%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	8,515,207	
	Budget	9,660,703	
	Difference	(1,145,496)	-11.86% Under

As of July 2015, Total Operating Expenses for the divisions were under budget by \$1,145,496 as nineteen out of twenty-two divisions came in under budget through July resulting in a favorable variance of 11.86%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	12,292,442	
	Budget	12,749,034	
	Difference	(456,592)	-3.58% Under
Total Operating Expenses	Actual	8,515,207	
	Budget	9,660,703	
	Difference	(1,145,496)	-11.86% Under
Total Other Expenses	Actual	116,073	
	Budget	149,400	
	Difference	(33,327)	-22.31% Under
Total Transfers	Actual	2,434,217	
	Budget	2,679,314	
	Difference	(245,097)	-9.15% Under

Total Revenues were under the period budget by 3.58% as of July while Total Operating Expenses were 11.86% favorably under budget. Total Other Expenses were \$33,327

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under the period budget resulting in a 22.31% favorable variance. Total Transfers were 9.15% under the period budget through the month of July.

Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014

Total Revenues	FY 2015	12,292,442	
	FY 2014	12,274,607	
	Difference	17,835	0.15%
Total Operating Expenses	FY 2015	8,515,207	
	FY 2014	8,515,324	
	Difference	(117)	-0.01%
Total Other Expenses	FY 2015	116,073	
	FY 2014	108,564	
	Difference	7,508	6.92%
Total Transfers	FY 2015	2,434,217	
	FY 2014	3,556,400	
	Difference	(1,122,183)	-31.55%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

Total YTD Revenues are \$17,835 or 0.15% under revenues through the same period last year as Water and Sewer Revenues are 0.11% less than last year.

Total Operating Expenses are \$117 below the YTD period budget compared to this time last year for a 0.01% decrease.

Total Other Expenses are higher than those of the prior year with a 6.92% increase due to higher legal costs from the prior year.