

Chart 1
FY 2015 Revenues
Period Budget vs Actual
September 2015

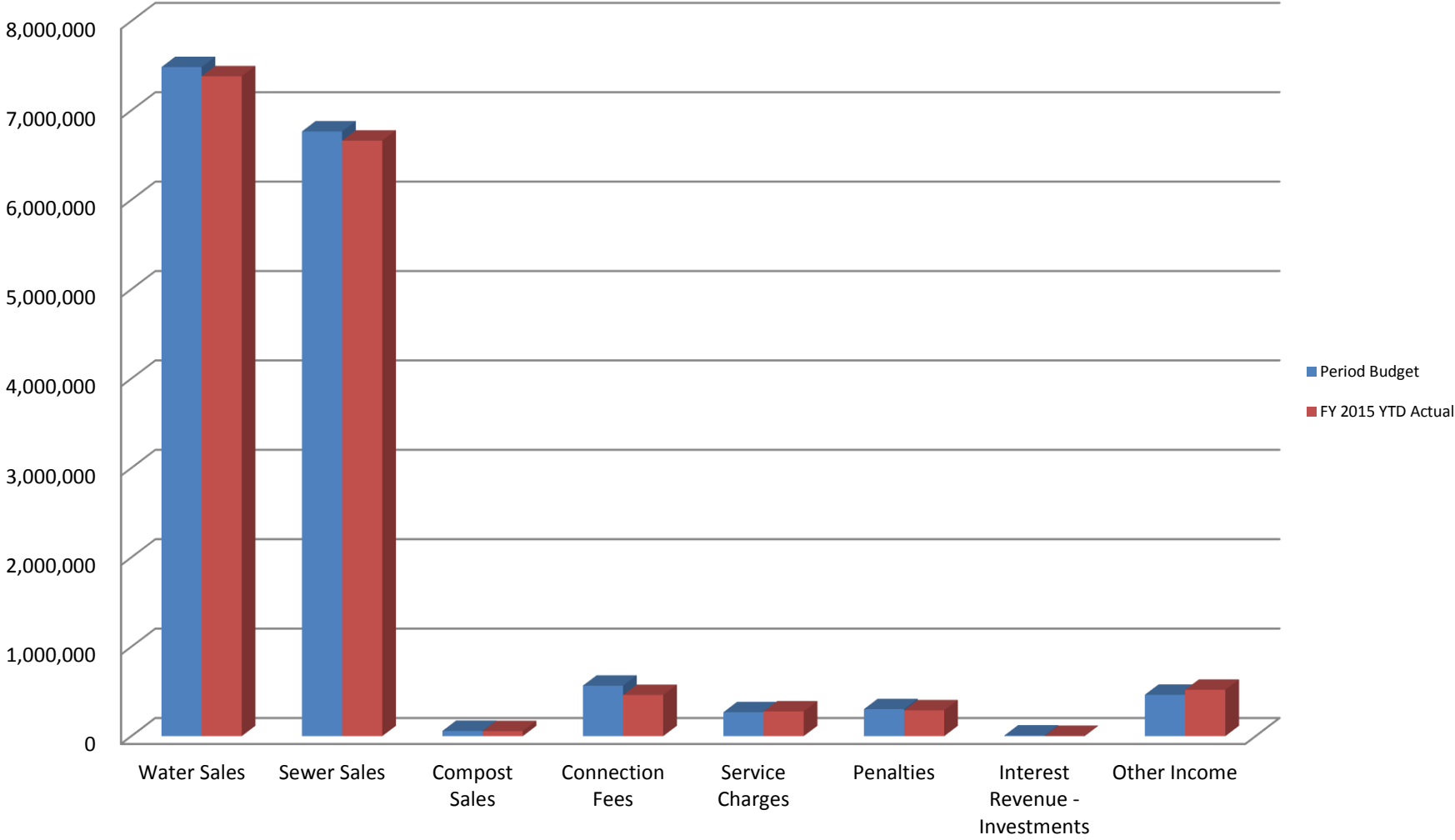


Chart 2
FY 2015 Operating Expenses
Period Budget vs Actual
September 2015

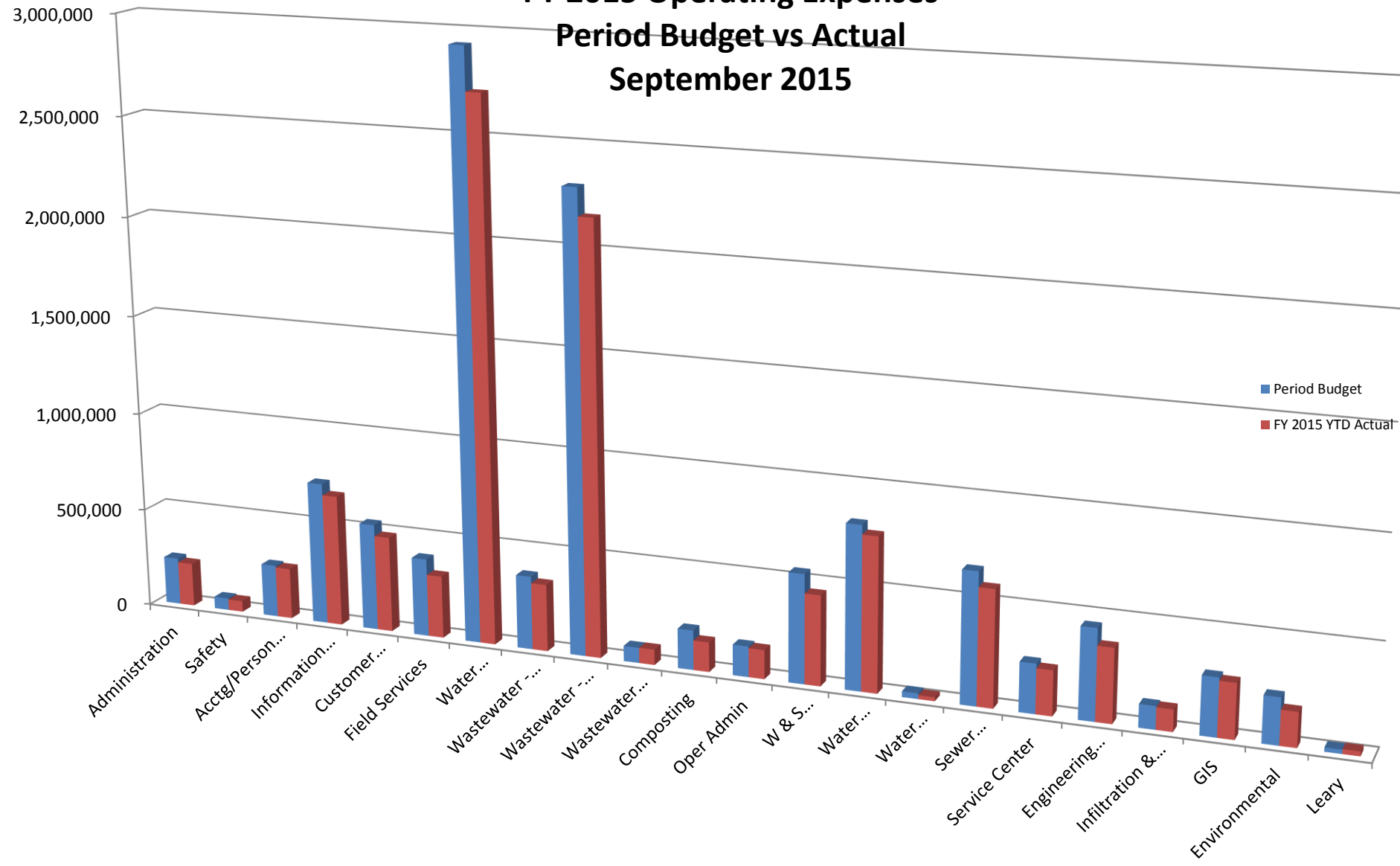
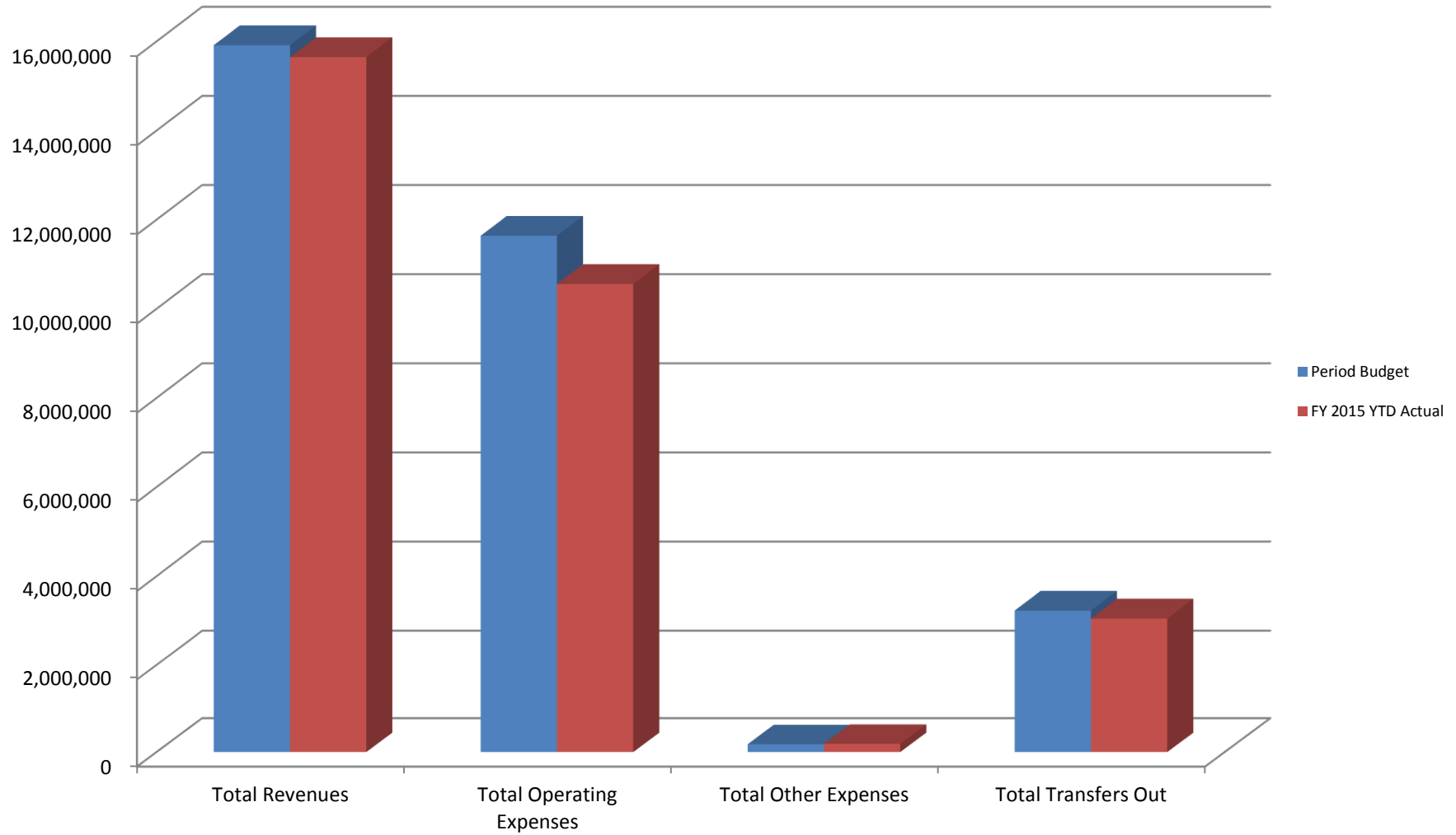
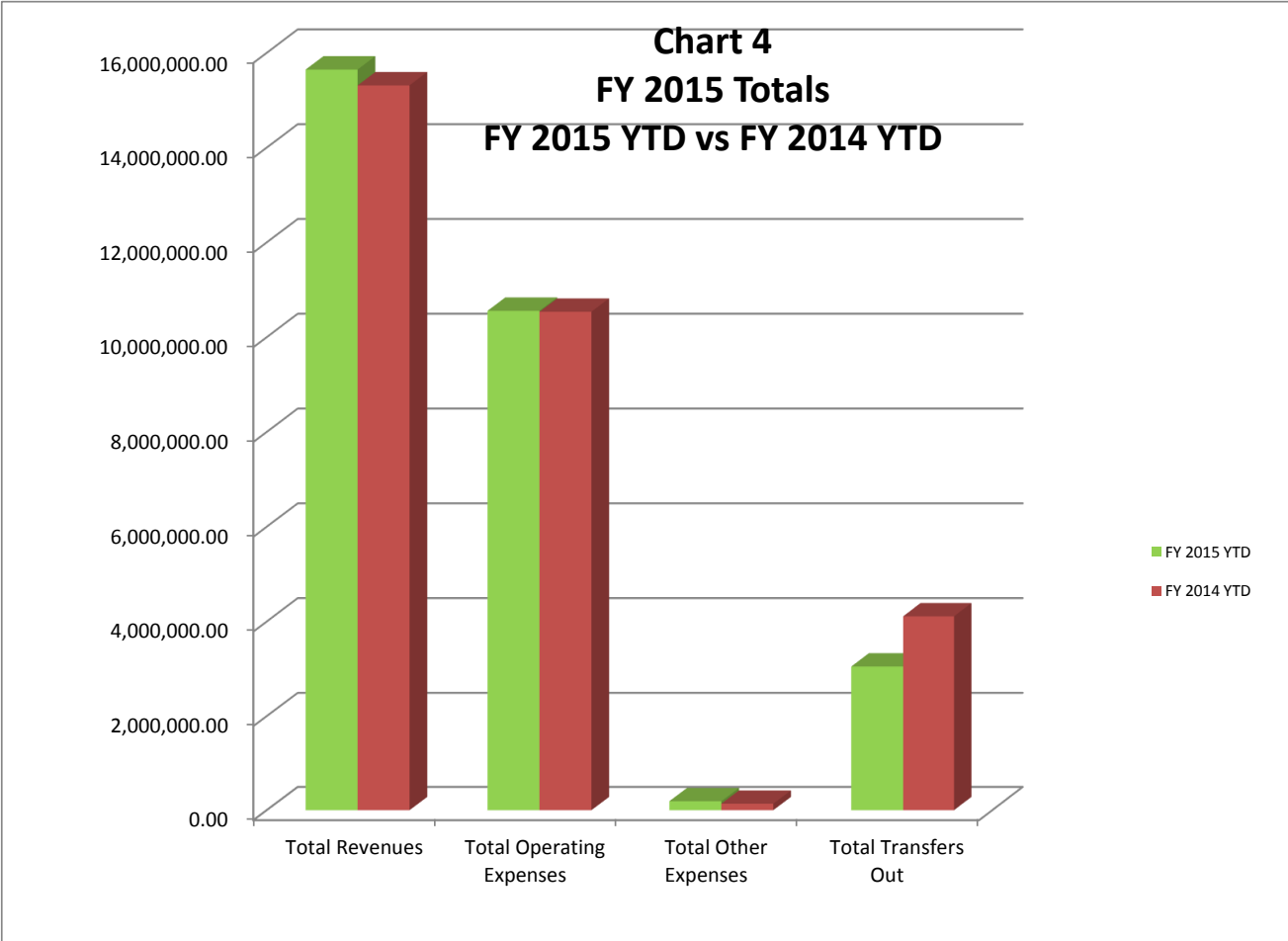


Chart 3
FY 2015 Total Revenues & Expenses
Period Budget vs Actual
September 2015





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2015
September 2015**

Chart 1 - Revenues

Water Sales	Actual	7,381,974	
	Budget	7,484,872	
	Difference	(102,898)	-1.37% Under
Sewer Sales	Actual	6,662,005	
	Budget	6,765,360	
	Difference	(103,355)	-1.53% Under
Total Revenues	Actual	15,647,471	
	Budget	15,914,334	
	Difference	(266,863)	-1.68% Under

YTD Water Sales through September were below the period budget by 1.37% for an unfavorable variance of \$102,898. Sewer Sales were \$103,355 or 1.53% below the period budget for this period. Residential and Commercial Sewer Sales were \$145,689 or 2.44% higher than this time last year. Water & Sewer Revenues were also greater than this time last year with a 1.37% increase. Total Revenues were \$266,863 under the period budget for an unfavorable variance of 1.68%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	10,556,751	
	Budget	11,639,402	
	Difference	(1,082,651)	-9.30% Under

As of September 2015, Total Operating Expenses for the divisions were under budget by \$1,082,651 as twenty out of twenty-two divisions came in under budget through the month resulting in a favorable variance of 9.30%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	15,647,471	
	Budget	15,914,334	
	Difference	(266,863)	-1.68% Under
Total Operating Expenses	Actual	10,556,751	
	Budget	11,639,402	
	Difference	(1,082,651)	-9.30% Under
Total Other Expenses	Actual	190,373	
	Budget	180,000	
	Difference	10,373	5.76% Over
Total Transfers	Actual	3,050,601	
	Budget	3,228,089	
	Difference	(177,488)	-5.50% Under

Total Revenues were under the period budget by 1.68% as of September while Total Operating Expenses were 9.30% favorably under budget. Total Other Expenses were

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\$10,373 over the period budget resulting in a 5.76% unfavorable variance. Total Transfers were 5.50% under the period budget through the month of September.

Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014

Total Revenues	FY 2015	15,647,471	
	FY 2014	15,313,174	
	Difference	334,297	2.18%
Total Operating Expenses	FY 2015	10,556,751	
	FY 2014	10,536,475	
	Difference	20,275	0.19%
Total Other Expenses	FY 2015	190,373	
	FY 2014	136,843	
	Difference	53,530	39.12%
Total Transfers	FY 2015	3,050,601	
	FY 2014	4,109,218	
	Difference	(1,058,617)	-25.76%

A comparison of FY 15 year-to-date activity to the same period in FY 14 shows the following:

Total YTD Revenues are \$334,297 or 2.18% over revenues through the same period last year as Water and Sewer Revenues are 1.37% greater than last year.

Total Operating Expenses are \$20,275 above the YTD period compared to this time last year for a 0.19% increase.

Total Other Expenses are higher than those of the prior year with a 39.12% increase due to increased legal costs from the prior year.