

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
October 2015**

Water Sales Percentage 8.26%
Sewer Sales Percentage 8.30%
Other Revenues & Expenses 8.33% of Year has Passed

	FY 2016 Budget	Period Budget	October Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	FY 2015 YTD Actual
Revenues								
Water Sales	8,705,965	719,113	786,071.31	786,071.31	7,919,894	9.03%	650,863.03	650,863.03
Sewer Sales	6,633,640	550,592	550,402.65	550,402.65	6,083,237	8.30%	524,051.56	524,051.56
Compost Sales	58,282	4,855	5,457.86	5,457.86	52,824	9.36%	6,278.21	6,278.21
Connection Fees	569,415	47,432	47,146.98	47,146.98	522,268	8.28%	31,785.29	31,785.29
Service Charges	336,913	28,065	31,690.00	31,690.00	305,223	9.41%	20,390.00	20,390.00
Penalties	281,000	23,407	33,161.34	33,161.34	247,839	11.80%	26,790.15	26,790.15
Interest Revenue - Investments	2,411	201	496.17	496.17	1,915	20.58%	213.35	213.35
Other Income	515,221	42,918	36,556.02	36,556.02	478,665	7.10%	46,490.21	46,490.21
Total Revenues	17,102,847	1,416,583	1,490,982.33	1,490,982.33	15,611,865	8.72%	1,306,861.80	1,306,861.80
Operating Expenses								
Administration	251,183	20,924	42,048.33	42,048.33	209,135	16.74%	15,153.35	15,153.35
Safety	62,353	5,194	3,969.18	3,969.18	58,384	6.37%	4,082.58	4,082.58
Acctg/Personnel	273,144	22,753	17,849.82	17,849.82	255,294	6.53%	15,060.36	15,060.36
Information Techn	774,517	64,517	46,610.00	46,610.00	727,907	6.02%	48,554.39	48,554.39
Customer Services	545,806	45,466	31,585.41	31,585.41	514,221	5.79%	26,403.51	26,403.51
Field Services	370,080	30,828	21,946.99	21,946.99	348,133	5.93%	20,122.14	20,122.14
Water Production	2,816,080	234,579	141,825.91	141,825.91	2,674,254	5.04%	162,727.78	162,727.78
Wastewater - WC	365,755	30,467	15,577.29	15,577.29	350,178	4.26%	16,289.98	16,289.98
Wastewater - SR	2,352,664	195,977	112,924.72	112,924.72	2,239,739	4.80%	134,876.02	134,876.02
Wastewater - NT	81,176	6,762	0.00	0.00	81,176	0.00%	0.00	0.00
Composting	201,548	16,789	8,746.16	8,746.16	192,802	4.34%	10,476.52	10,476.52
Oper Admin	154,844	12,899	10,442.83	10,442.83	144,401	6.74%	9,932.59	9,932.59
W & S Construction	546,479	45,522	25,934.61	25,934.61	520,544	4.75%	32,673.66	32,673.66
Water Distribution	823,144	68,568	49,473.55	49,473.55	773,670	6.01%	60,623.16	60,623.16
Water Distrib-RR	74,819	6,232	46,636.68	46,636.68	28,182	62.33%	1,478.06	1,478.06
Sewer Collection	676,565	56,358	37,934.47	37,934.47	638,631	5.61%	42,068.12	42,068.12
Service Center	268,528	22,368	19,077.89	19,077.89	249,450	7.10%	16,269.14	16,269.14
Engineering Design	449,752	37,464	30,568.77	30,568.77	419,183	6.80%	31,866.04	31,866.04
Infiltration & Inflow	124,959	10,409	8,587.16	8,587.16	116,372	6.87%	7,423.34	7,423.34
GIS	291,187	24,256	18,360.03	18,360.03	272,827	6.31%	15,071.33	15,071.33
Environmental	234,189	19,508	17,541.72	17,541.72	216,647	7.49%	14,559.93	14,559.93
Leary	25,190	2,098	1,452.26	1,452.26	23,738	5.77%	1,048.97	1,048.97
Total Operating Expenses	11,763,962	979,938	709,093.78	709,093.78	11,054,868	6.03%	686,760.97	686,760.97
Other Expenses								
Other Expenses (Riverbend Dues)	130,000	10,829	10,308.87	10,308.87	119,691	7.93%	10,308.87	10,308.87
Legal Services	50,000	4,165	0.00	0.00	50,000	0.00%	51.00	51.00
Total Other Expenses	180,000	14,994	10,308.87	10,308.87	169,691	5.73%	10,359.87	10,359.87
Transfers Out								
Transfers Out to City General Fund	18,900	1,574	1,575.00	1,575.00	17,325	8.33%	1,575.00	1,575.00
Transfers to Debt Service	1,934,836	161,172	173,313.00	173,313.00	1,761,523	8.96%	41,160.00	41,160.00
Less Reimbursement from Arkansas	0		0.00	0.00	0		0.00	0.00
Transfers to Capital Funds	1,709,659	142,415	127,463.98	127,463.98	1,582,195	7.46%	186,266.47	186,266.47
Total Transfers Out	3,663,395	305,161	302,351.98	302,351.98	3,361,043	8.25%	229,001.47	229,001.47
Total Expenditures	15,607,357	1,300,093	1,021,754.63	1,021,754.63	14,585,602.37	6.55%	926,122.31	926,122.31
Net Change	1,495,490	116,490	469,227.70	469,227.70	1,026,262		380,739.49	380,739.49

Chart 1
FY 2016 Revenues
Period Budget vs Actual
October 2015

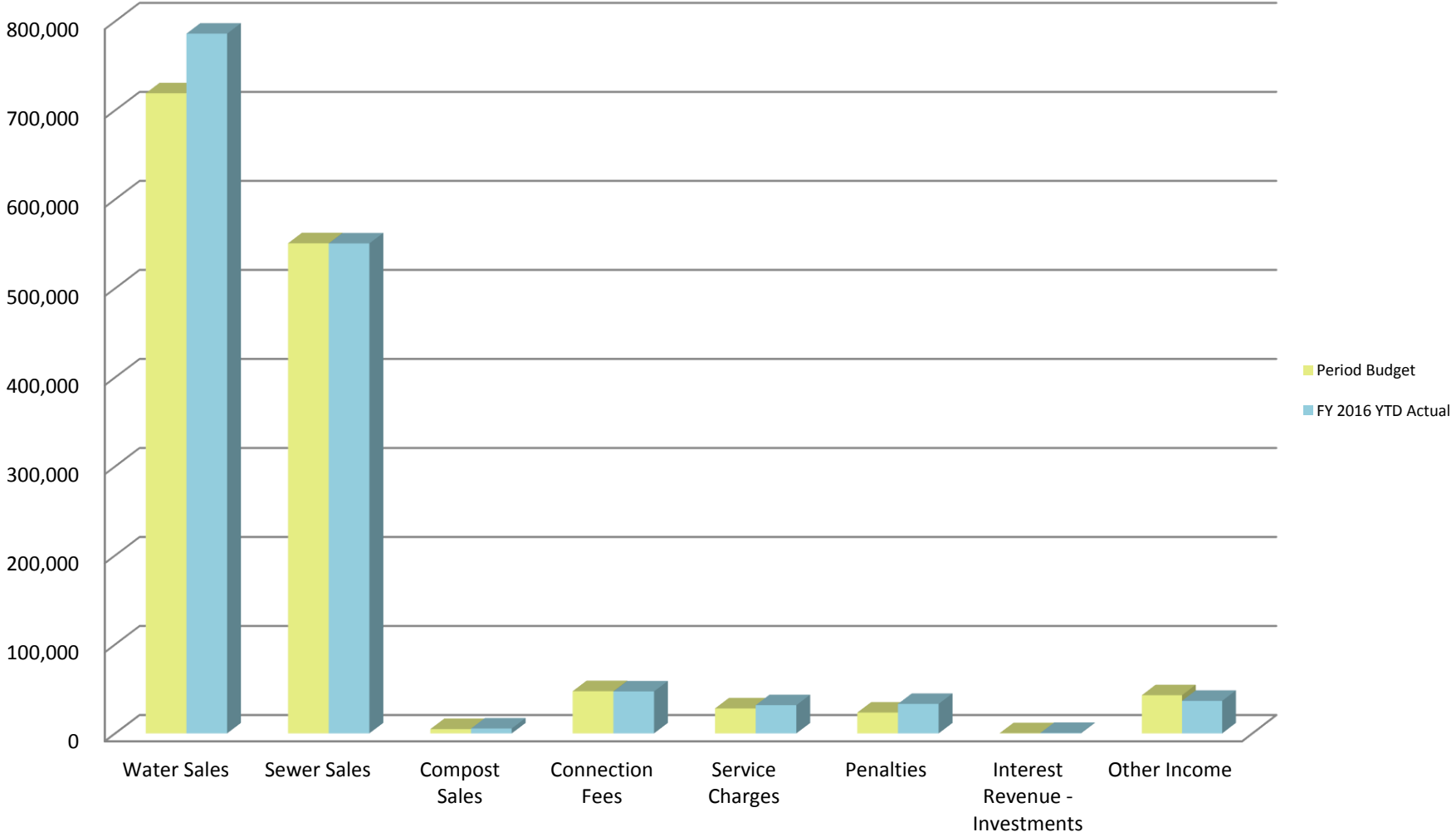


Chart 2
FY 2016 Operating Expenses
Period Budget vs Actual
October 2015

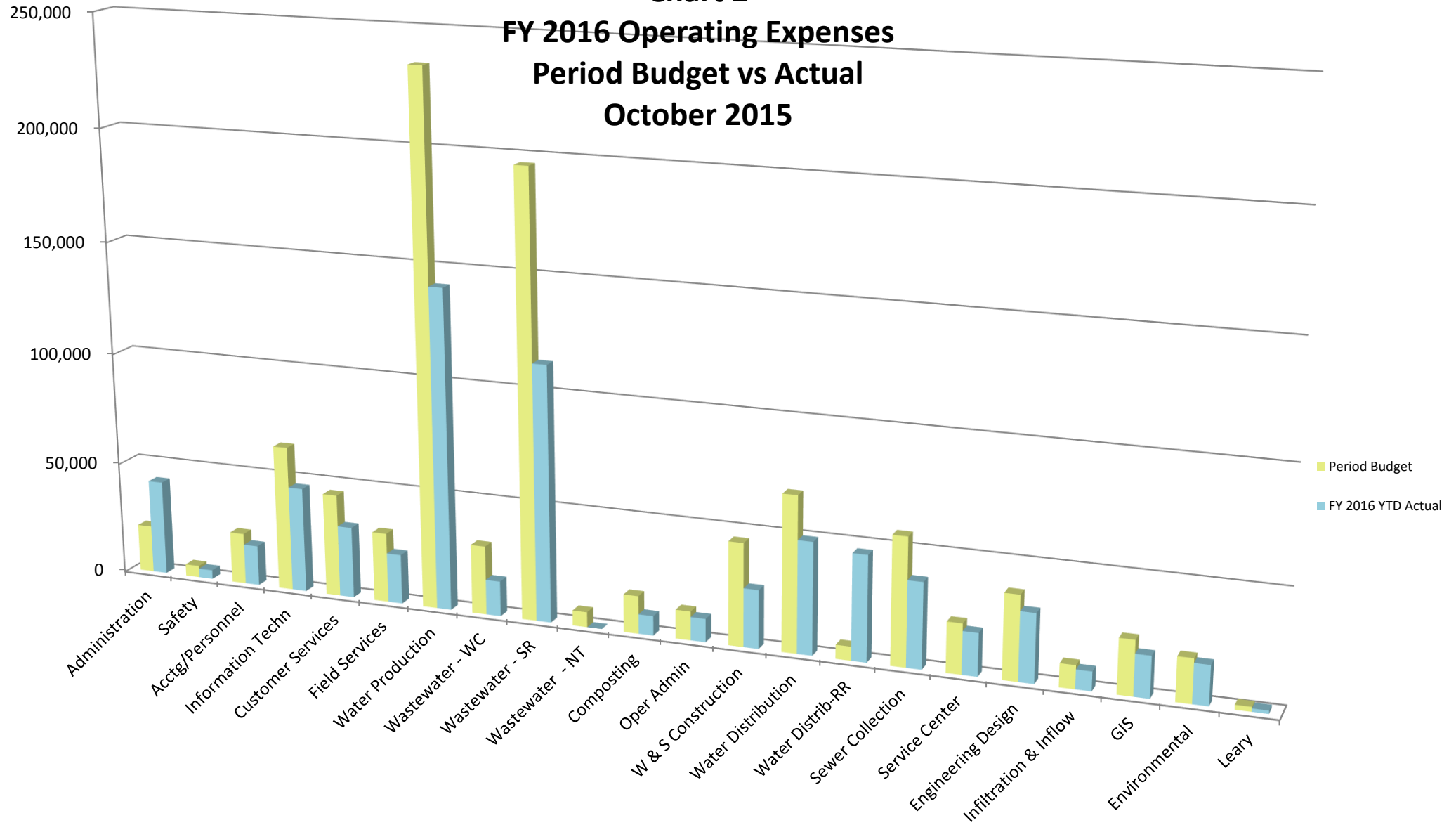


Chart 3
FY 2016 Total Revenues & Expenses
Period Budget vs Actual
October 2015

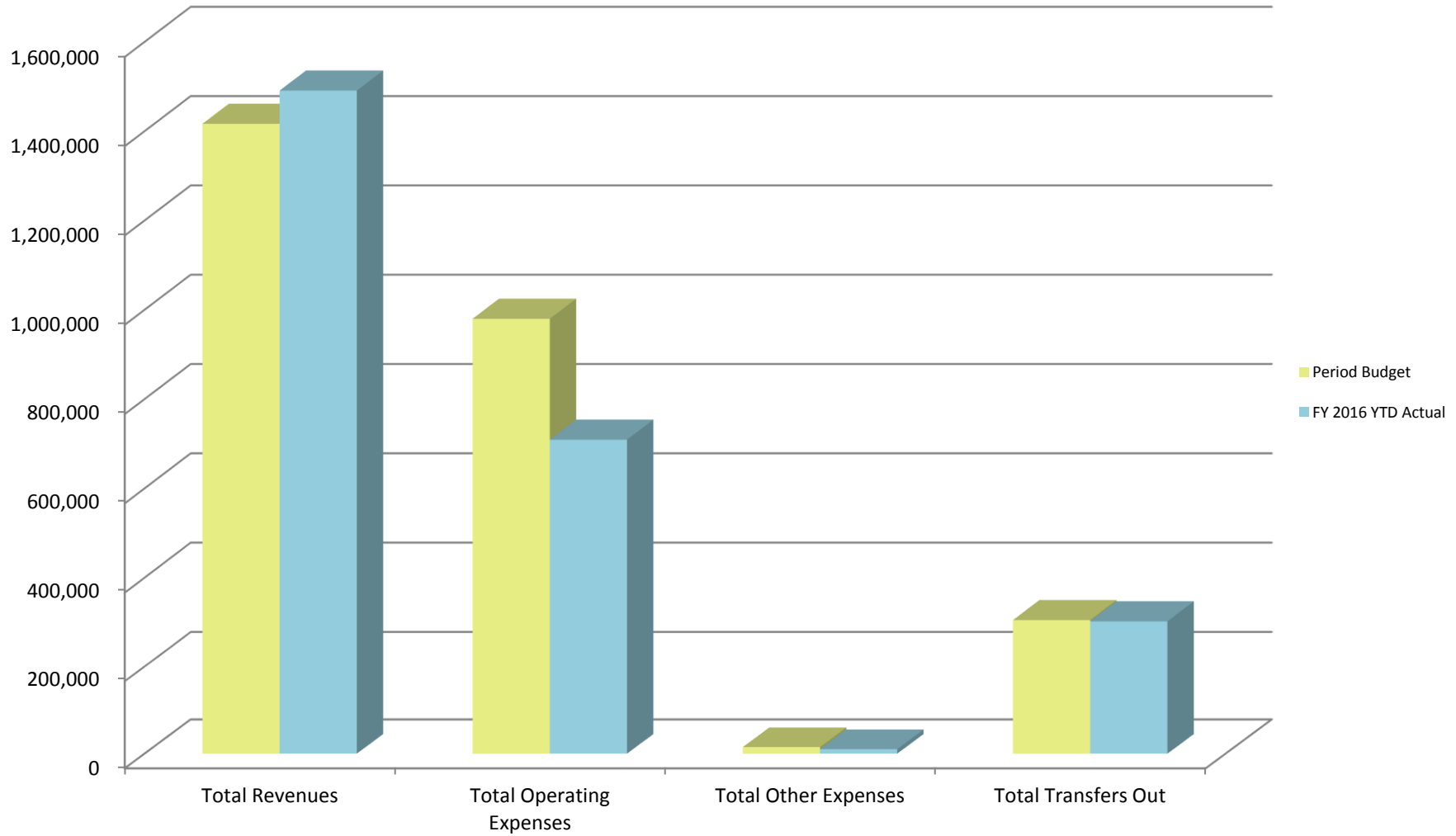
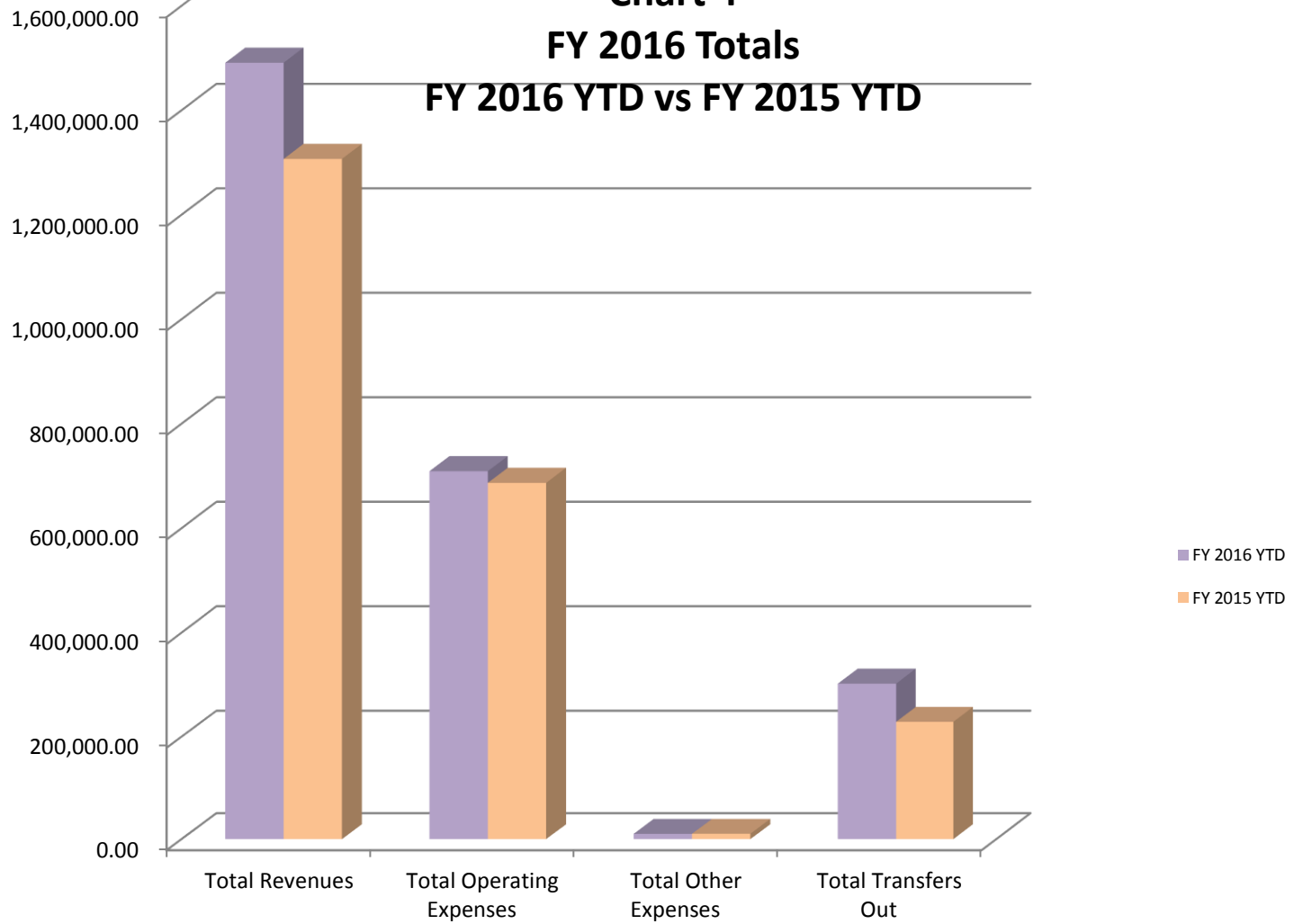


Chart 4
FY 2016 Totals
FY 2016 YTD vs FY 2015 YTD



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FY 2016
October 2015**

Chart 1 - Revenues

Water Sales	Actual	786,071	
	Budget	719,113	
	Difference	66,958	9.31% Over
Sewer Sales	Actual	550,403	
	Budget	550,592	
	Difference	(189)	-0.03% Under
Total Revenues	Actual	1,490,982	
	Budget	1,416,583	
	Difference	74,399	5.25% Over

YTD Water Sales for October were above the period budget by 9.31% for a favorable variance of \$66,958. Sewer Sales were only \$189 or 0.03% below the period budget for this period. Residential and Commercial Sewer Sales were \$3,731 or 0.73% lower than this time last year. Water & Sewer Revenues, however, were greater than this time last year with a 19.03% increase. Total Revenues were \$74,399 above the period budget for a favorable variance of 5.25%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	709,094	
	Budget	979,938	
	Difference	(270,844)	-27.64% Under

For the first month of the 2015 fiscal year, Total Operating Expenses for the divisions were under budget by \$270,844 as twenty out of twenty-two divisions came in under budget through October resulting in a favorable variance of 27.64%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	1,490,982	
	Budget	1,416,583	
	Difference	74,399	5.25% Over
Total Operating Expenses	Actual	709,094	
	Budget	979,938	
	Difference	(270,844)	-27.64% Under
Total Other Expenses	Actual	10,309	
	Budget	14,994	
	Difference	(4,685)	-31.25% Under
Total Transfers	Actual	302,352	
	Budget	305,161	
	Difference	(2,809)	-0.92% Under

Total Revenues were over the period budget by 5.25% as of October and Total Operating Expenses were 27.64% favorably under budget. Total Other Expenses were \$4,685

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under the period budget resulting in a 31.25% favorable variance. Total Transfers were 0.92% under the period budget through the month of October.

Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015

Total Revenues	FY 2016	1,490,982	
	FY 2015	1,306,862	
	Difference	184,121	14.09%
Total Operating Expenses	FY 2016	709,094	
	FY 2015	686,761	
	Difference	22,333	3.25%
Total Other Expenses	FY 2016	10,309	
	FY 2015	10,360	
	Difference	(51)	-0.49%
Total Transfers	FY 2016	302,352	
	FY 2015	229,001	
	Difference	73,351	32.03%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

Total YTD Revenues are \$184,121 or 14.09% over revenues through the same period last year as Water and Sewer Revenues are 13.75% greater than last year.

Total Operating Expenses are \$22,333 above the YTD period compared to this time last year for a 3.25% increase.

Total Other Expenses are lower than those of the prior year with a 0.49% decrease.