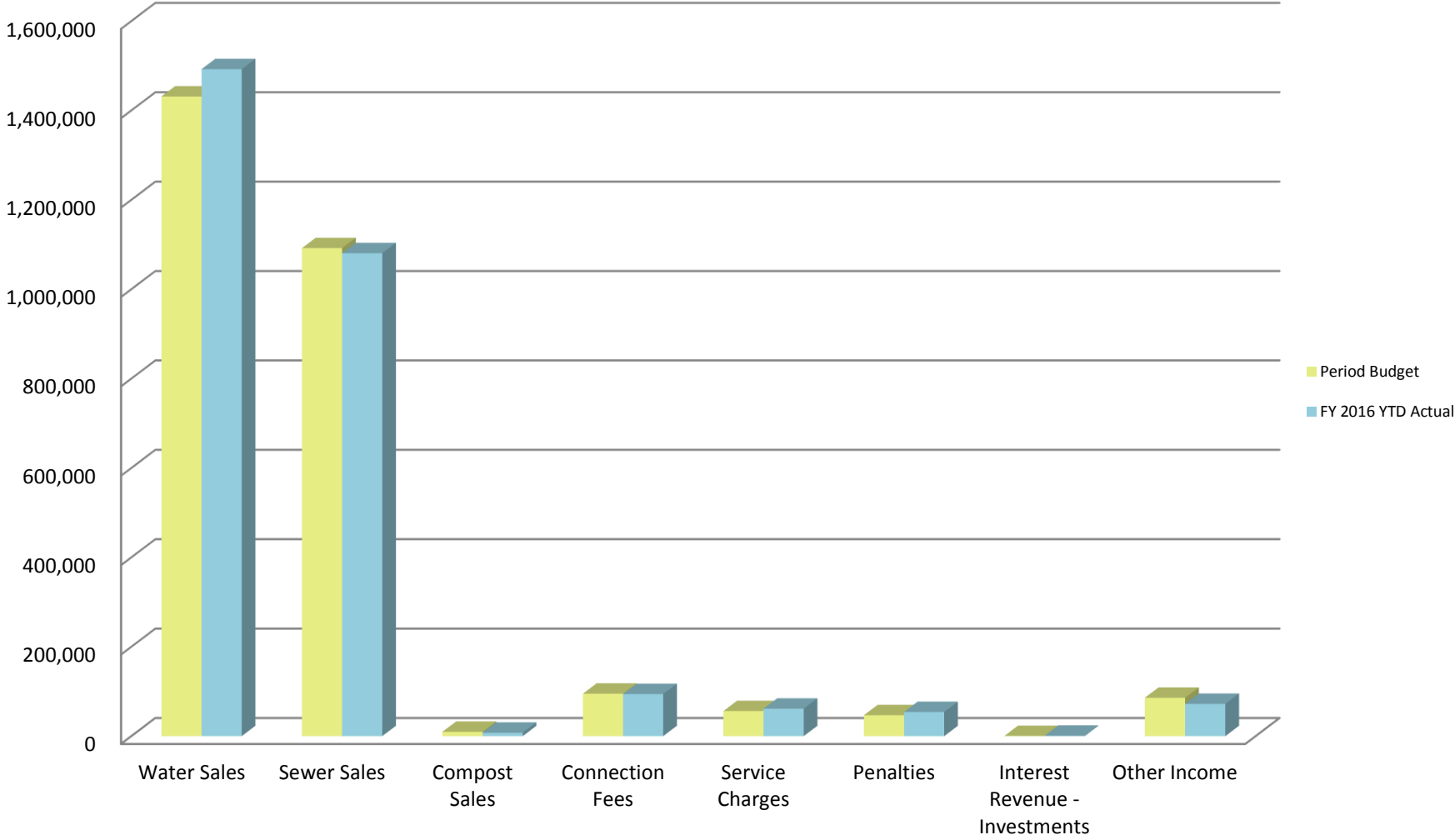


**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REVENUES AND EXPENDITURES  
November 2015**

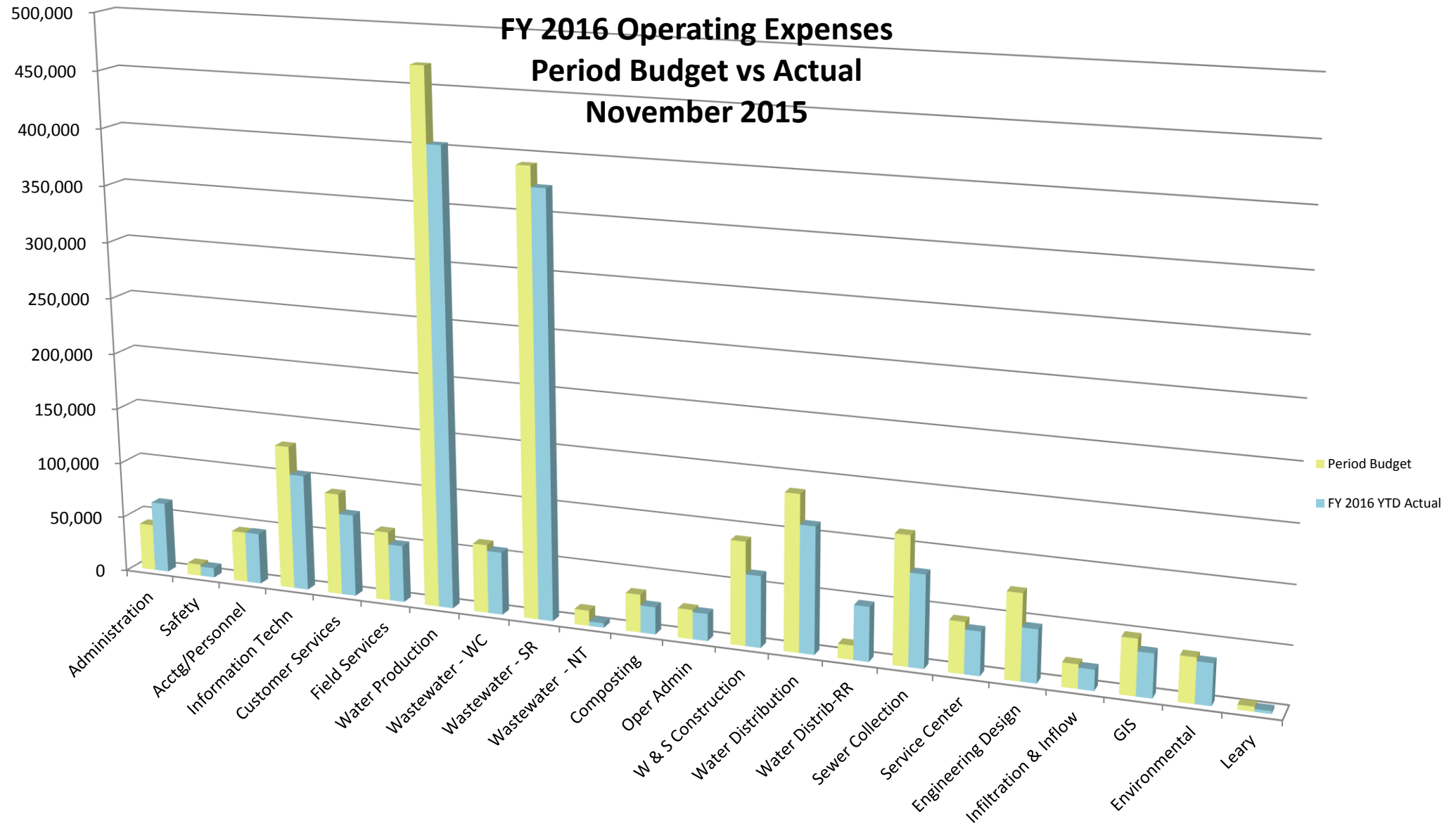
Water Sales Percentage 16.44%  
 Sewer Sales Percentage 16.46%  
 Other Revenues & Expenses 16.67%      8.33%      16.67% of Year has Passed

	<b>FY 2016 Budget</b>	<b>Period Budget</b>	<b>October Actual</b>	<b>November Actual</b>	<b>YTD Actual</b>	<b>Unused Budget</b>	<b>% of Budget Used</b>	<b>Prior Year October Actual</b>	<b>Prior Year November Actual</b>	<b>FY 2015 YTD Actual</b>
<b>Revenues</b>										
Water Sales	8,705,965	1,431,261	786,071.31	706,320.56	1,492,391.87	7,213,573	17.14%	650,863.03	617,544.60	1,268,407.63
Sewer Sales	6,633,640	1,091,897	550,402.65	530,189.49	1,080,592.14	5,553,048	16.29%	524,051.56	538,507.52	1,062,559.08
Compost Sales	58,282	9,716	5,457.86	2,229.07	7,686.93	50,595	13.19%	6,278.21	2,283.70	8,561.91
Connection Fees	569,415	94,921	47,146.98	47,042.12	94,189.10	475,226	16.54%	31,785.29	31,321.73	63,107.02
Service Charges	336,913	56,163	31,690.00	29,795.00	61,485.00	275,428	18.25%	20,390.00	20,155.00	40,545.00
Penalties	281,000	46,843	33,161.34	20,917.25	54,078.59	226,921	19.25%	26,790.15	21,509.57	48,299.72
Interest Revenue - Investments	2,411	402	496.17	382.28	878.45	1,533	36.44%	213.35	199.17	412.52
Other Income	515,221	85,887	36,556.02	35,558.33	72,114.35	443,107	14.00%	46,490.21	68,485.97	114,976.18
<b>Total Revenues</b>	<b>17,102,847</b>	<b>2,817,090</b>	<b>1,490,982.33</b>	<b>1,372,434.10</b>	<b>2,863,416.43</b>	<b>14,239,431</b>	<b>16.74%</b>	<b>1,306,861.80</b>	<b>1,300,007.26</b>	<b>2,606,869.06</b>
<b>Operating Expenses</b>										
Administration	251,183	41,872	42,048.33	21,247.80	63,296.13	187,887	25.20%	15,153.35	16,911.45	32,064.80
Safety	62,353	10,394	3,969.18	4,576.41	8,545.59	53,807	13.71%	4,082.58	4,566.31	8,648.89
Acctg/Personnel	273,144	45,533	17,849.82	27,932.63	45,782.45	227,362	16.76%	15,060.36	21,839.75	36,900.11
Information Techn	774,517	129,112	46,610.00	57,335.48	103,945.48	670,572	13.42%	48,554.39	84,618.01	133,172.40
Customer Services	545,806	90,986	31,585.41	41,718.55	73,303.96	472,502	13.43%	26,403.51	43,175.91	69,579.42
Field Services	370,080	61,692	21,946.99	28,902.82	50,849.81	319,230	13.74%	20,122.14	26,312.68	46,434.82
Water Production	2,816,080	469,441	141,825.91	262,217.55	404,043.46	2,412,037	14.35%	162,727.78	266,525.73	429,253.51
Wastewater - WC	365,755	60,971	15,577.29	40,240.96	55,818.25	309,937	15.26%	16,289.98	36,503.54	52,793.52
Wastewater - SR	2,352,664	392,189	112,924.72	261,537.09	374,461.81	1,978,202	15.92%	134,876.02	214,800.55	349,676.57
Wastewater - NT	81,176	13,532	0.00	3,985.04	3,985.04	77,191	4.91%	0.00	9.85	9.85
Composting	201,548	33,598	8,746.16	15,329.14	24,075.30	177,473	11.95%	10,476.52	15,817.95	26,294.47
Oper Admin	154,844	25,812	10,442.83	13,523.64	23,966.47	130,878	15.48%	9,932.59	25,894.35	35,826.94
W & S Construction	546,479	91,098	25,934.61	36,840.98	62,775.59	483,703	11.49%	32,673.66	37,863.68	70,537.34
Water Distribution	823,144	137,218	49,473.55	61,569.15	111,042.70	712,101	13.49%	60,623.16	66,203.13	126,826.29
Water Distrib-RR	74,819	12,472	46,636.68	1,050.73	47,687.41	27,132	63.74%	1,478.06	1,597.94	3,076.00
Sewer Collection	676,565	112,783	37,934.47	43,075.32	81,009.79	595,555	11.97%	42,068.12	48,972.37	91,040.49
Service Center	268,528	44,764	19,077.89	19,248.38	38,326.27	230,202	14.27%	16,269.14	18,676.09	34,945.23
Engineering Design	449,752	74,974	30,568.77	15,575.01	46,143.78	403,608	10.26%	31,866.04	40,928.11	72,794.15
Infiltration & Inflow	124,959	20,831	8,587.16	9,505.08	18,092.24	106,867	14.48%	7,423.34	8,936.69	16,360.03
GIS	291,187	48,541	18,360.03	19,535.12	37,895.15	253,292	13.01%	15,071.33	16,091.54	31,162.87
Environmental	234,189	39,039	17,541.72	18,331.53	35,873.25	198,316	15.32%	14,559.93	15,019.80	29,579.73
Leary	25,190	4,199	1,452.26	977.52	2,429.78	22,760	9.65%	1,048.97	1,064.40	2,113.37
<b>Total Operating Expenses</b>	<b>11,763,962</b>	<b>1,961,051</b>	<b>709,093.78</b>	<b>1,004,255.93</b>	<b>1,713,349.71</b>	<b>10,050,612</b>	<b>14.56%</b>	<b>686,760.97</b>	<b>1,012,329.83</b>	<b>1,699,090.80</b>
<b>Other Expenses</b>										
Other Expenses (Riverbend Dues)	130,000	21,671	10,308.87	10,308.87	20,617.74	109,382	15.86%	10,308.87	10,308.87	20,617.74
Legal Services	50,000	8,335	0.00	8,568.00	8,568.00	41,432	17.14%	51.00	51.00	102.00
<b>Total Other Expenses</b>	<b>180,000</b>	<b>30,006</b>	<b>10,308.87</b>	<b>18,876.87</b>	<b>29,185.74</b>	<b>150,814</b>	<b>16.21%</b>	<b>10,359.87</b>	<b>10,359.87</b>	<b>20,719.74</b>
<b>Transfers Out</b>										
Transfers Out to City General Fund	18,900	3,151	1,575.00	1,575.00	3,150.00	15,750	16.67%	1,575.00	1,575.00	3,150.00
Transfers to Debt Service	1,934,836	322,537	173,313.00	173,313.00	346,626.00	1,588,210	17.92%	41,160.00	41,160.00	82,320.00
Less Reimbursement from Arkansas	0				0.00	0				0.00
Transfers to Capital Funds	1,709,659	285,000	127,463.98	143,071.98	270,535.96	1,439,123	15.82%	186,266.47	180,466.29	366,732.76
<b>Total Transfers Out</b>	<b>3,663,395</b>	<b>610,688</b>	<b>302,351.98</b>	<b>317,959.98</b>	<b>620,311.96</b>	<b>3,043,083</b>	<b>16.93%</b>	<b>229,001.47</b>	<b>223,201.29</b>	<b>452,202.76</b>
<b>Total Expenditures</b>	<b>15,607,357</b>	<b>2,601,745</b>	<b>1,021,754.63</b>	<b>1,341,092.78</b>	<b>2,362,847.41</b>	<b>13,244,509.59</b>	<b>15.14%</b>	<b>926,122.31</b>	<b>1,245,890.99</b>	<b>2,172,013.30</b>
<b>Net Change</b>	<b>1,495,490</b>	<b>215,345</b>	<b>469,227.70</b>	<b>31,341.32</b>	<b>500,569.02</b>	<b>994,921</b>		<b>380,739.49</b>	<b>54,116.27</b>	<b>434,855.76</b>

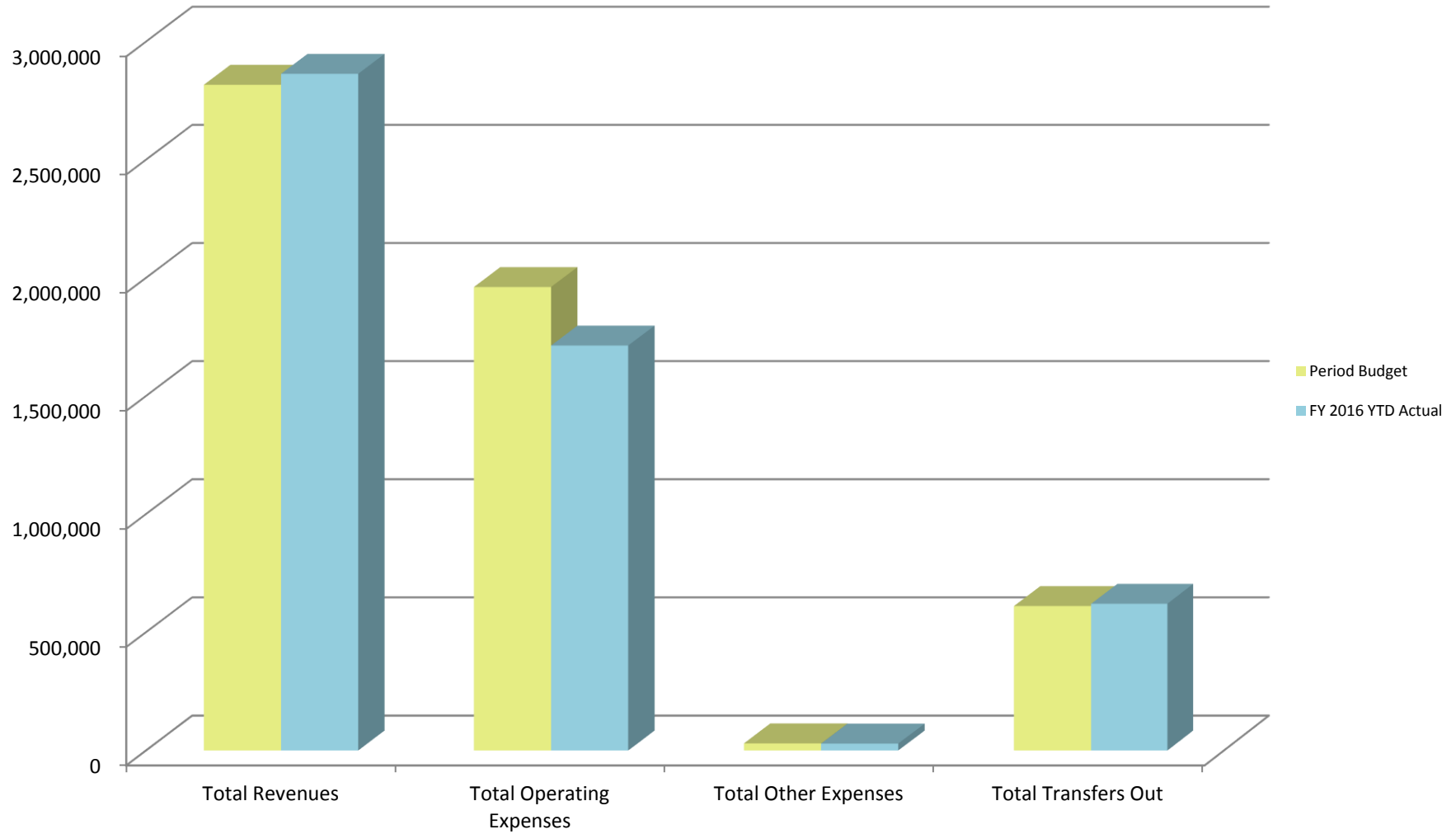
**Chart 1**  
**FY 2016 Revenues**  
**Period Budget vs Actual**  
**November 2015**



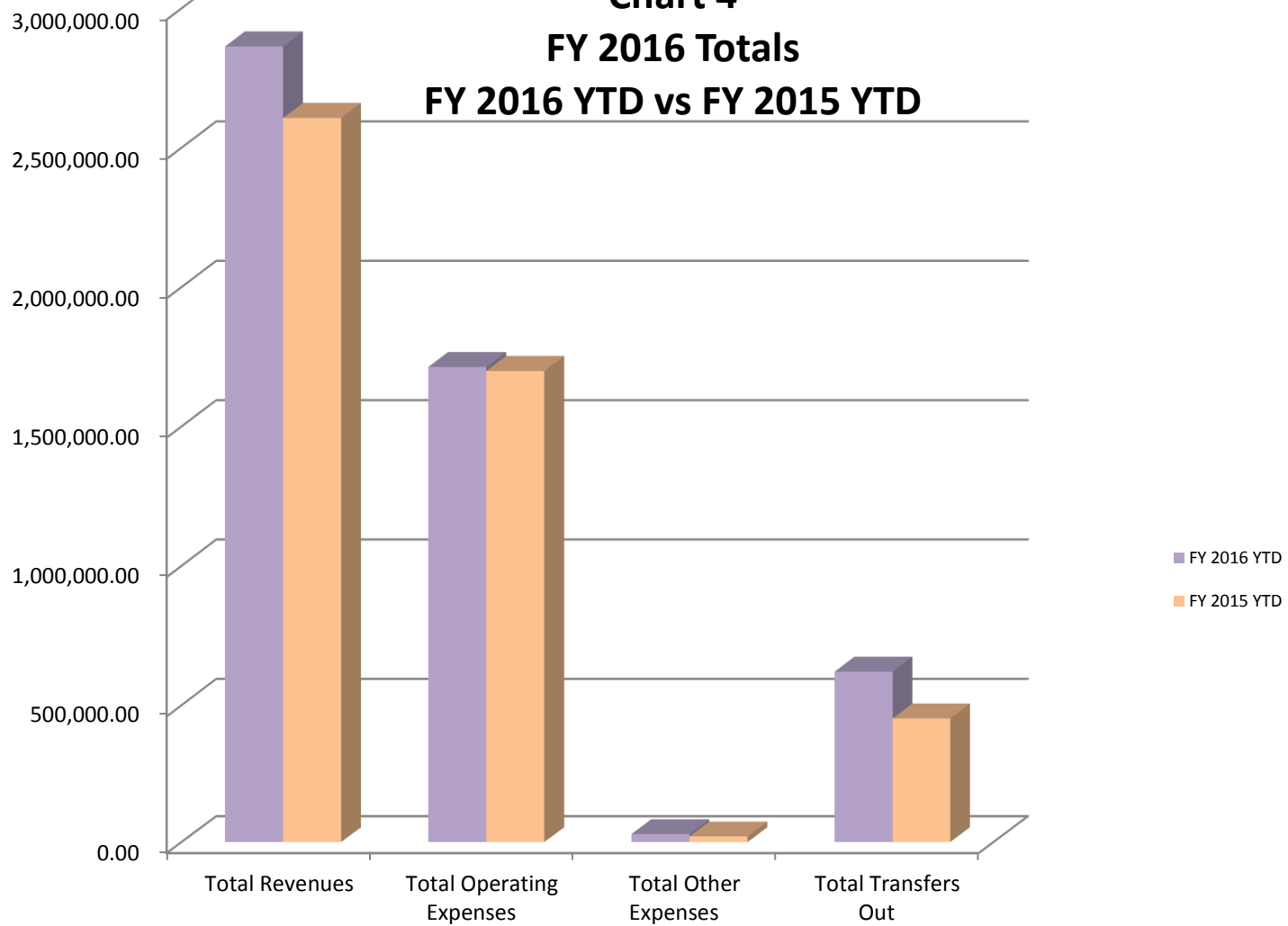
**Chart 2**  
**FY 2016 Operating Expenses**  
**Period Budget vs Actual**  
**November 2015**



**Chart 3**  
**FY 2016 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**November 2015**



**Chart 4**  
**FY 2016 Totals**  
**FY 2016 YTD vs FY 2015 YTD**



**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2016  
November 2015**

**Chart 1 - Revenues**

Water Sales	Actual	1,492,392	
	Budget	1,431,261	
	Difference	61,131	4.27% Over
Sewer Sales	Actual	1,080,592	
	Budget	1,091,897	
	Difference	(11,305)	-1.04% Under
Total Revenues	Actual	2,863,416	
	Budget	2,817,090	
	Difference	46,326	1.64% Over

**YTD Water Sales through November were above the period budget by 4.27% for a favorable variance of \$61,131. Sewer Sales were \$11,305 or 1.04% slightly below the period budget for this period. Residential and Commercial Sewer Sales were \$144,383 or 15.04% higher than this time last year. Water & Sewer Revenues were also greater than this time last year with a 10.38% increase. Total Revenues were \$46,326 above the period budget for a 1.64% favorable variance.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	1,713,350	
	Budget	1,961,051	
	Difference	(247,701)	-12.63% Under

**As of November 2015, Total Operating Expenses for the divisions were under budget by \$247,701 as nineteen out of twenty-two divisions came in under budget through the month resulting in a favorable variance of 12.63%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	2,863,416	
	Budget	2,817,090	
	Difference	46,326	1.64% Over
Total Operating Expenses	Actual	1,713,350	
	Budget	1,961,051	
	Difference	(247,701)	-12.63% Under
Total Other Expenses	Actual	29,186	
	Budget	30,006	
	Difference	(820)	-2.73% Under
Total Transfers	Actual	620,312	
	Budget	610,688	
	Difference	9,624	1.58% Over

**Total Revenues were over the period budget by 1.64% as of November and Total Operating Expenses were 12.63% favorably under budget. Total Other Expenses were**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2016  
November 2015**

**\$820 under the period budget resulting in a 2.73% favorable variance. Total Transfers were 1.58% over the period budget through the month of November.**

**Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015**

Total Revenues	FY 2016	2,863,416	
	FY 2015	2,606,869	
	Difference	256,547	9.84%
Total Operating Expenses	FY 2016	1,713,350	
	FY 2015	1,699,091	
	Difference	14,259	0.84%
Total Other Expenses	FY 2016	29,186	
	FY 2015	20,720	
	Difference	8,466	40.86%
Total Transfers	FY 2016	620,312	
	FY 2015	452,203	
	Difference	168,109	37.18%

A comparison of FY16 year-to-date activity to the same period in FY 15 shows the following:

**Total YTD Revenues are \$256,547 or 9.84% over revenues through the same period last year as Water and Sewer Revenues are 10.38% greater than last year.**

**Total Operating Expenses are \$14,259 above the YTD period compared to this time last year for a .84% increase.**

**Total Other Expenses are higher than those of the prior year with an increase of \$8,466 due to higher legal costs than the prior year.**