

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
December 2015**

Water Sales Percentage 23.57%
 Sewer Sales Percentage 24.43%
 Other Revenues & Expenses 25.00% 8.33% 16.67% 25.00% of Year has Passed

	FY 2016 Budget	Period Budget	October Actual	November Actual	December Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	FY 2015 YTD Actual
Revenues												
Water Sales	8,705,965	2,051,996	786,071.31	706,320.56	561,036.19	2,053,428.06	6,652,537	23.59%	650,863.03	617,544.60	538,129.42	1,806,537.05
Sewer Sales	6,633,640	1,620,598	550,402.65	530,189.49	508,039.27	1,588,631.41	5,045,009	23.95%	524,051.56	538,507.52	516,909.95	1,579,469.03
Compost Sales	58,282	14,571	5,457.86	2,229.07	2,025.73	9,712.66	48,569	16.66%	6,278.21	2,283.70	2,915.59	11,477.50
Connection Fees	569,415	142,354	47,146.98	47,042.12	47,292.65	141,481.75	427,933	24.85%	31,785.29	31,321.73	31,531.58	94,638.60
Service Charges	336,913	84,228	31,690.00	29,795.00	30,860.00	92,345.00	244,568	27.41%	20,390.00	20,155.00	22,265.00	62,810.00
Penalties	281,000	70,250	33,161.34	20,917.25	30,050.74	84,129.33	196,871	29.94%	26,790.15	21,509.57	24,918.86	73,218.58
Interest Revenue - Investments	2,411	603	496.17	382.28	660.53	1,538.98	872	63.83%	213.35	199.17	220.40	632.92
Other Income	515,221	128,805	36,556.02	35,558.33	34,580.40	106,694.75	408,526	20.71%	46,490.21	68,485.97	37,885.30	152,861.48
Total Revenues	17,102,847	4,113,405	1,490,982.33	1,372,434.10	1,214,545.51	4,077,961.94	13,024,885	23.84%	1,306,861.80	1,300,007.26	1,174,776.10	3,781,645.16
Operating Expenses												
Administration	251,183	62,796	42,048.33	21,247.80	26,409.22	89,705.35	161,478	35.71%	15,153.35	16,911.45	21,298.50	53,363.30
Safety	62,353	15,588	3,969.18	4,576.41	5,859.30	14,404.89	47,948	23.10%	4,082.58	4,566.31	5,934.14	14,583.03
Acctg/Personnel	273,144	68,286	17,849.82	27,932.63	27,182.67	72,965.12	200,179	26.71%	15,060.36	21,839.75	24,606.54	61,506.65
Information Techn	774,517	193,629	46,610.00	57,335.48	67,773.75	171,719.23	602,798	22.17%	48,554.39	84,618.01	66,792.10	199,964.50
Customer Services	545,806	136,452	31,585.41	41,718.55	74,177.89	147,481.85	398,324	27.02%	26,403.51	43,175.91	73,779.15	143,358.57
Field Services	370,080	92,520	21,946.99	28,902.82	36,094.48	86,944.29	283,136	23.49%	20,122.14	26,312.68	29,713.88	76,148.70
Water Production	2,816,080	704,020	141,825.91	262,217.55	248,350.68	652,394.14	2,163,686	23.17%	162,727.78	266,525.73	257,701.89	686,955.40
Wastewater - WC	365,755	91,439	15,577.29	40,240.96	33,766.42	89,584.67	276,170	24.49%	16,289.98	36,503.54	35,954.65	88,748.17
Wastewater - SR	2,352,664	588,166	112,924.72	261,537.09	202,404.06	576,865.87	1,775,798	24.52%	134,876.02	214,800.55	194,978.88	544,655.45
Wastewater - NT	81,176	20,294	0.00	3,985.04	6,336.36	10,321.40	70,855	12.71%	0.00	9.85	11.19	21.04
Composting	201,548	50,387	8,746.16	15,329.14	15,466.19	39,541.49	162,007	19.62%	10,476.52	15,817.95	12,132.63	38,427.10
Oper Admin	154,844	38,711	10,442.83	13,523.64	16,019.56	39,986.03	114,858	25.82%	9,932.59	25,894.35	14,390.33	50,217.27
W & S Construction	546,479	136,620	25,934.61	36,840.98	42,966.78	105,742.37	440,737	19.35%	32,673.66	37,863.68	44,079.11	114,616.45
Water Distribution	823,144	205,786	49,473.55	61,569.15	72,455.35	183,498.05	639,646	22.29%	60,623.16	66,203.13	63,277.56	190,103.85
Water Distrib-RR	74,819	18,705	46,636.68	1,050.73	0.00	47,687.41	27,132	63.74%	1,478.06	1,597.94	164.35	3,240.35
Sewer Collection	676,565	169,141	37,934.47	43,075.32	54,306.51	135,316.30	541,249	20.00%	42,068.12	48,972.37	58,447.34	149,487.83
Service Center	268,528	67,132	19,077.89	19,248.38	24,823.89	63,150.16	205,378	23.52%	16,269.14	18,676.09	24,905.81	59,851.04
Engineering Design	449,752	112,438	30,568.77	15,575.01	40,158.06	86,301.84	363,450	19.19%	31,866.04	40,928.11	44,109.70	116,903.85
Infiltration & Inflow	124,959	31,240	8,587.16	9,505.08	12,577.58	30,669.82	94,289	24.54%	7,423.34	8,936.69	11,412.16	27,772.19
GIS	291,187	72,797	18,360.03	19,535.12	24,335.00	62,230.15	228,957	21.37%	15,071.33	16,091.54	23,794.93	54,957.80
Environmental	234,189	58,547	17,541.72	18,331.53	24,564.41	60,437.66	173,751	25.81%	14,559.93	15,019.80	16,708.01	46,287.74
Leary	25,190	6,298	1,452.26	977.52	1,796.69	4,226.47	20,964	16.78%	1,048.97	1,064.40	1,661.85	3,775.22
Total Operating Expenses	11,763,962	2,940,992	709,093.78	1,004,255.93	1,057,824.85	2,771,174.56	8,992,787	23.56%	686,760.97	1,012,329.83	1,025,854.70	2,724,945.50
Other Expenses												
Other Expenses (Riverbend Dues)	130,000	32,500	10,308.87	10,308.87	10,308.87	30,926.61	99,073	23.79%	10,308.87	10,308.87	10,772.59	31,390.33
Legal Services	50,000	12,500	0.00	8,568.00	10,786.50	19,354.50	30,646	38.71%	51.00	51.00	994.50	1,096.50
Total Other Expenses	180,000	45,000	10,308.87	18,876.87	21,095.37	50,281.11	129,719	27.93%	10,359.87	10,359.87	11,767.09	32,486.83
Transfers Out												
Transfers Out to City General Fund	18,900	4,725	1,575.00	1,575.00	1,575.00	4,725.00	14,175	25.00%	1,575.00	1,575.00	1,575.00	4,725.00
Transfers to Debt Service	1,934,836	483,709	173,313.00	173,313.00	173,313.00	519,939.00	1,414,897	26.87%	41,160.00	41,160.00	41,160.00	123,480.00
Less Reimbursement from Arkansas	0	0	0.00	0.00	0.00	0.00	0	0.00%	0.00	0.00	0.00	0.00
Transfers to Capital Funds	1,709,659	427,415	127,463.98	143,071.98	185,473.37	456,009.33	1,253,650	26.67%	186,266.47	180,466.00	192,133.73	558,866.20
Total Transfers Out	3,663,395	915,849	302,351.98	317,959.98	360,361.37	980,673.33	2,682,722	26.77%	229,001.47	223,201.00	234,868.73	687,071.20
Total Expenditures	15,607,357	3,901,841	1,021,754.63	1,341,092.78	1,439,281.59	3,802,129.00	11,805,228.00	24.36%	926,122.31	1,245,890.70	1,272,490.52	3,444,503.53
Net Change	1,495,490	211,564	469,227.70	31,341.32	(224,736.08)	275,832.94	1,219,657		380,739.49	54,116.56	(97,714.42)	337,141.63

Chart 1
FY 2016 Revenues
Period Budget vs Actual
December 2015

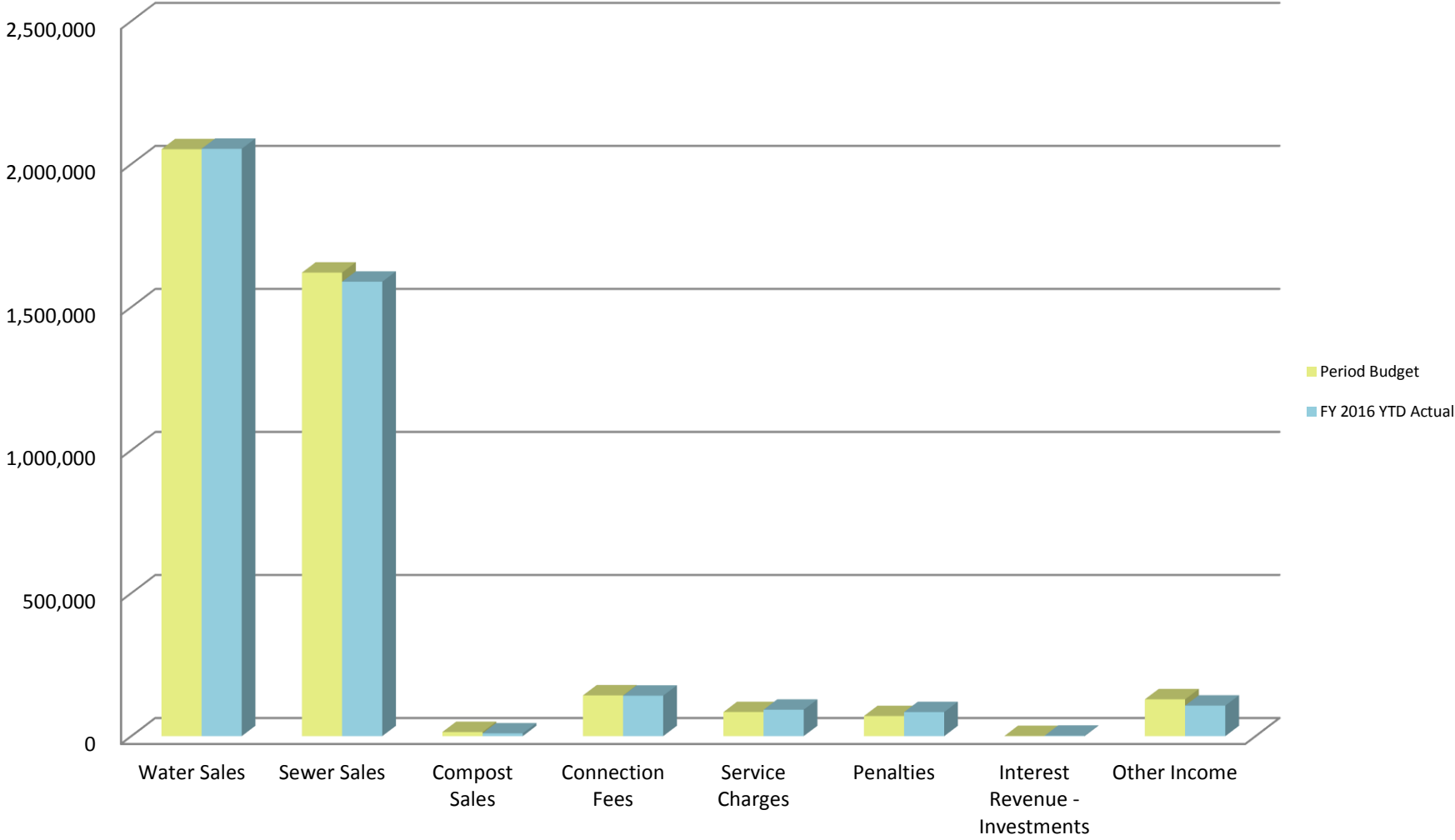


Chart 2
FY 2016 Operating Expenses
Period Budget vs Actual
December 2015

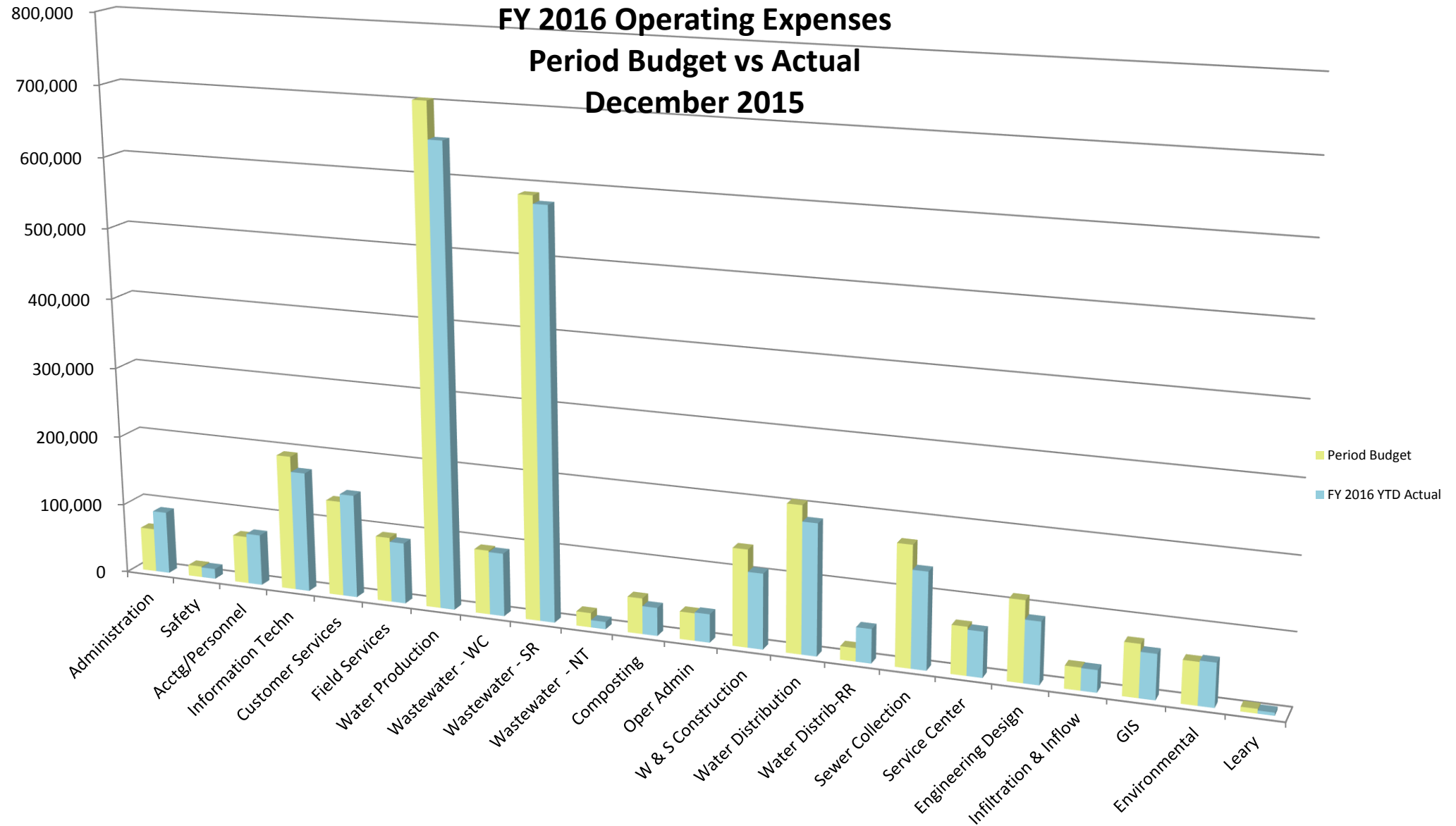


Chart 3
FY 2016 Total Revenues & Expenses
Period Budget vs Actual
December 2015

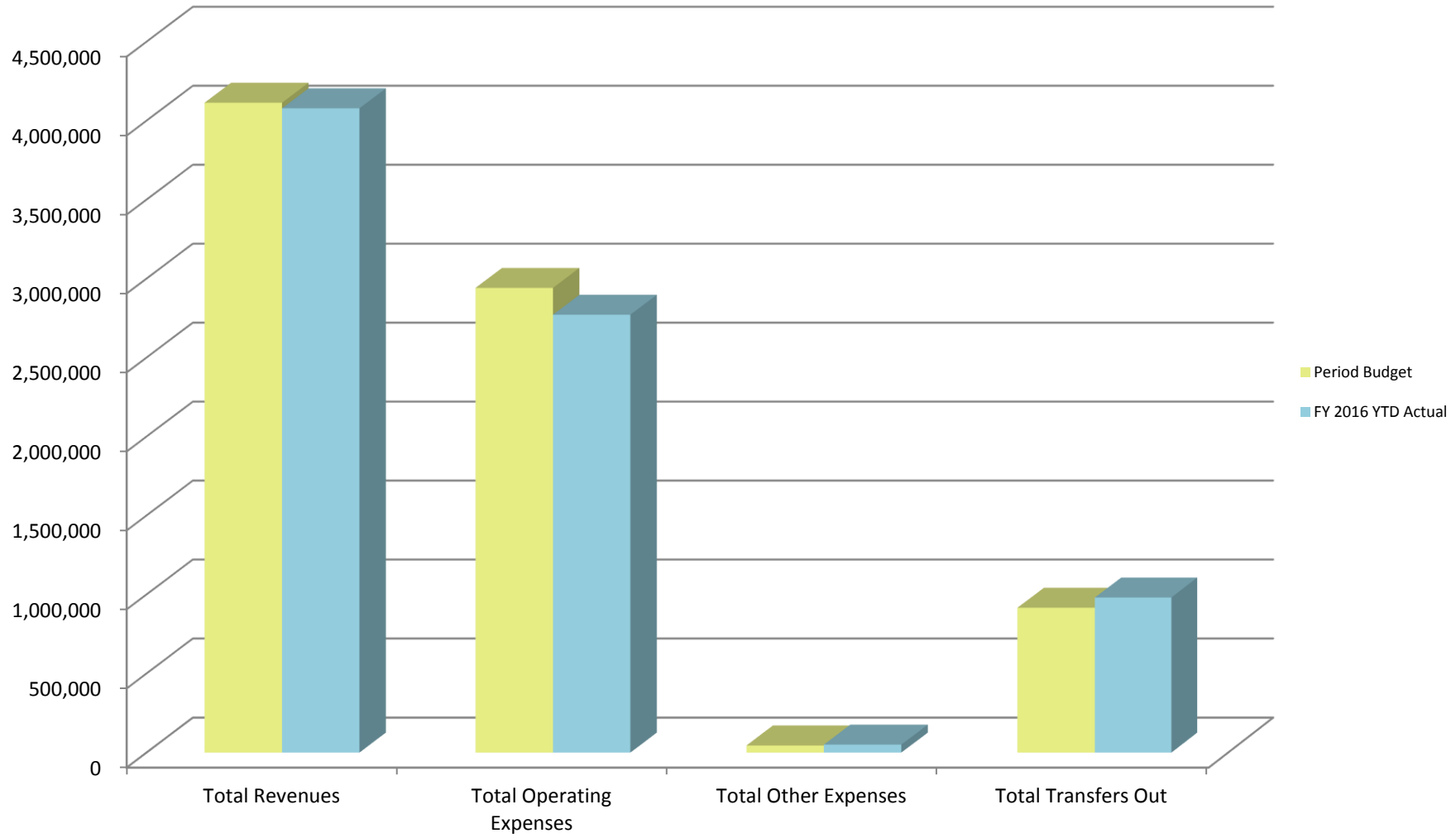
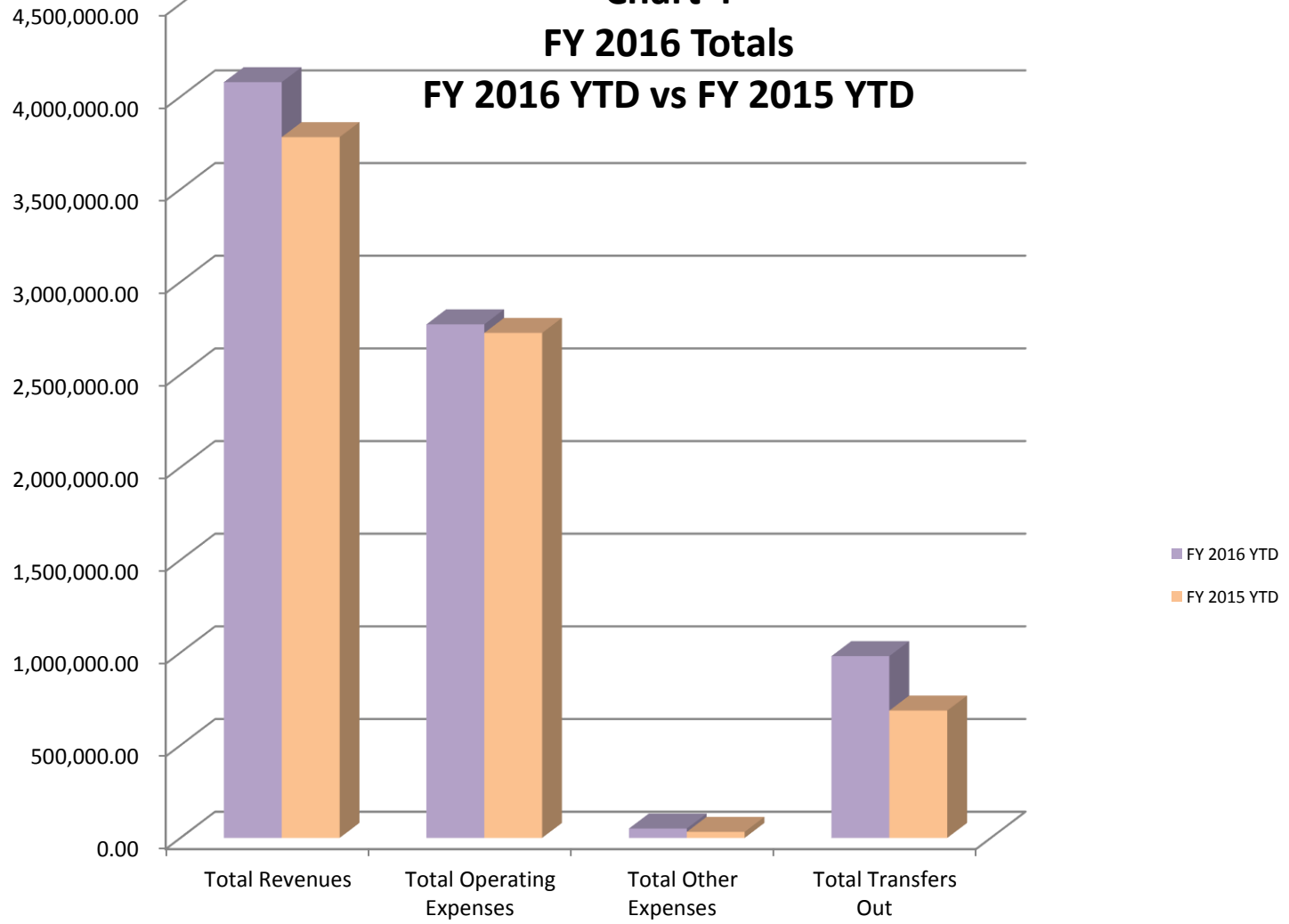


Chart 4
FY 2016 Totals
FY 2016 YTD vs FY 2015 YTD



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REPORT ANALYSIS
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Chart 1 - Revenues

Water Sales	Actual	2,053,428	
	Budget	2,051,996	
	Difference	1,432	0.07% Over
Sewer Sales	Actual	1,588,631	
	Budget	1,620,598	
	Difference	(31,967)	-1.97% Under
Total Revenues	Actual	4,077,962	
	Budget	4,113,405	
	Difference	(35,443)	-0.86% Under

YTD Water Sales through December were above the period budget by 0.07% for a favorable variance of \$1,432. Sewer Sales were \$31,967 or 1.97% below the period budget for this period. Residential and Commercial Sewer Sales were \$78,512 or 5.14% lower than this time last year. Water & Sewer Revenues were greater than this time last year with a 7.56% increase. Total Revenues were \$35,443 under the period budget for an unfavorable variance of 0.86%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	2,771,175	
	Budget	2,940,992	
	Difference	(169,817)	-5.77% Under

As of December 2015, Total Operating Expenses for the divisions were under budget by \$169,817 as sixteen out of twenty-two divisions came in under budget through the month resulting in a 5.77% favorable variance.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	4,077,962	
	Budget	4,113,405	
	Difference	(35,443)	-0.86% Under
Total Operating Expenses	Actual	2,771,175	
	Budget	2,940,992	
	Difference	(169,817)	-5.77% Under
Total Other Expenses	Actual	50,281	
	Budget	45,000	
	Difference	5,281	11.74% Over
Total Transfers	Actual	980,673	
	Budget	915,849	
	Difference	64,824	7.08% Over

Total Revenues were slightly under the period budget by 0.86% as of December while Total Operating Expenses were 5.77% favorably under budget. Total Other Expenses were

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\$5,281 over the period budget resulting in a 11.74% unfavorable variance. Total Transfers were 7.08% over the period budget through the month of December.

Chart 4 - Total YTD Revenues & Expenses - FY 2015 vs FY 2014

Total Revenues	FY 2016	4,077,962	
	FY 2015	3,781,645	
	Difference	296,317	7.84%
Total Operating Expenses	FY 2016	2,771,175	
	FY 2015	2,724,946	
	Difference	46,229	1.70%
Total Other Expenses	FY 2016	50,281	
	FY 2015	32,487	
	Difference	17,794	54.77%
Total Transfers	FY 2016	980,673	
	FY 2015	687,071	
	Difference	293,602	42.73%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

Total YTD Revenues are \$296,317 or 7.84% over revenues through the same period last year as Water and Sewer Revenues are 7.56% greater than last year.

Total Operating Expenses are \$46,229 above the YTD period compared to this time last year for a 1.70% increase.

Total Other Expenses are higher than those of the prior year with a 42.73% increase due to increased legal costs from the prior year.