

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
January 2016**

Water Sales Percentage 30.49%
Sewer Sales Percentage 32.30%
Other Revenues & Expenses 33.33% 8.33% 16.67% 25.00% 33.33% of Year has Passed

	FY 2016 Budget	Period Budget	October Actual	November Actual	December Actual	January Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	Prior Year January Actual	FY 2015 YTD Actual
Revenues														
Water Sales	8,705,965	2,654,449	786,071.31	706,320.56	561,036.19	626,473.22	2,679,901.28	6,026,064	30.78%	650,863.03	617,544.60	538,129.42	475,623.06	2,282,160.11
Sewer Sales	6,633,640	2,142,666	550,402.65	530,189.49	508,039.27	544,423.66	2,133,055.07	4,500,585	32.16%	524,051.56	538,507.52	516,909.95	484,781.62	2,064,250.65
Compost Sales	58,282	19,425	5,457.86	2,229.07	2,025.73	(52.57)	9,660.09	48,622	16.57%	6,278.21	2,283.70	2,915.59	2,073.16	13,550.66
Connection Fees	569,415	189,786	47,146.98	47,042.12	47,292.65	47,322.88	188,804.63	380,610	33.16%	31,785.29	31,321.73	31,531.58	31,360.52	125,999.12
Service Charges	336,913	112,293	31,690.00	29,795.00	30,860.00	24,730.00	117,075.00	219,838	34.75%	20,390.00	20,155.00	22,265.00	18,145.00	80,955.00
Penalties	281,000	93,657	33,161.34	20,917.25	30,050.74	25,105.29	109,234.62	171,765	38.87%	26,790.15	21,509.57	24,918.86	29,668.39	102,886.97
Interest Revenue - Investments	2,411	804	496.17	382.28	660.53	619.44	2,158.42	253	89.52%	213.35	199.17	220.40	202.29	835.21
Other Income	515,221	171,723	36,556.02	35,558.33	34,580.40	31,008.30	137,703.05	377,518	26.73%	46,490.21	68,485.97	37,885.30	33,611.58	186,473.06
Total Revenues	17,102,847	5,384,803	1,490,982.33	1,372,434.10	1,214,545.51	1,299,630.22	5,377,592.16	11,725,255	31.44%	1,306,861.80	1,300,007.26	1,174,776.10	1,075,465.62	4,857,110.78
Operating Expenses														
Administration	251,183	83,719	42,048.33	21,247.80	26,409.22	19,170.69	108,876.04	142,307	43.35%	15,153.35	16,911.45	21,298.50	15,696.34	69,059.64
Safety	62,353	20,782	3,969.18	4,576.41	5,859.30	4,064.29	18,469.18	43,884	29.62%	4,082.58	4,566.31	5,934.14	4,052.69	18,635.72
Acctg/Personnel	273,144	91,039	17,849.82	27,932.63	27,182.67	18,825.76	91,790.88	181,353	33.61%	15,060.36	21,839.75	24,606.54	16,838.90	78,345.55
Information Techn	774,517	258,147	46,610.00	57,335.48	67,773.75	51,713.15	223,432.38	551,085	28.85%	48,554.39	84,618.01	66,792.10	48,951.22	248,915.72
Customer Services	545,806	181,917	31,585.41	41,718.55	74,177.89	37,436.30	184,918.15	360,888	33.88%	26,403.51	43,175.91	73,779.15	35,990.25	179,348.82
Field Services	370,080	123,348	21,946.99	28,902.82	36,094.48	22,627.34	109,571.63	260,508	29.61%	20,122.14	26,312.68	29,713.88	24,772.30	100,921.00
Water Production	2,816,080	938,599	141,825.91	262,217.55	248,350.68	197,093.76	849,487.90	1,966,592	30.17%	162,727.78	266,525.73	257,701.89	226,627.52	913,582.92
Wastewater - WC	365,755	121,906	15,577.29	40,240.96	33,766.42	26,498.16	116,082.83	249,672	31.74%	16,289.98	36,503.54	35,954.65	25,128.34	113,876.51
Wastewater - SR	2,352,664	784,143	112,924.72	261,537.09	202,404.06	159,486.76	736,352.63	1,616,311	31.30%	134,876.02	214,800.55	194,978.88	155,186.62	699,842.07
Wastewater - NT	81,176	27,056	0.00	3,985.04	6,336.36	118.93	10,440.33	70,736	12.86%	0.00	9.85	11.19	13,682.64	13,703.68
Composting	201,548	67,176	8,746.16	15,329.14	15,466.19	14,159.61	53,701.10	147,847	26.64%	10,476.52	15,817.95	12,132.63	6,620.22	45,047.32
Oper Admin	154,844	51,610	10,442.83	13,523.64	16,019.56	11,543.01	51,529.04	103,315	33.28%	9,932.59	25,894.35	14,390.33	10,336.42	60,553.69
W & S Construction	546,479	182,141	25,934.61	36,840.98	42,966.78	27,549.09	133,291.46	413,188	24.39%	32,673.66	37,863.68	44,079.11	37,097.84	151,714.29
Water Distribution	823,144	274,354	49,473.55	61,569.15	72,455.35	60,149.47	243,647.52	579,496	29.60%	60,623.16	63,277.56	63,277.56	64,118.63	254,222.48
Water Distrib-RR	74,819	24,937	46,636.68	1,050.73	0.00	2,231.32	49,918.73	24,900	66.72%	1,478.06	1,597.94	164.35	1,613.03	4,853.38
Sewer Collection	676,565	225,499	37,934.47	43,075.32	54,306.51	47,892.76	183,209.06	493,356	27.08%	42,068.12	48,972.37	58,447.34	48,997.17	198,485.00
Service Center	268,528	89,500	19,077.89	19,248.38	24,823.89	18,888.37	82,038.53	186,489	30.55%	16,269.14	18,676.09	24,905.81	17,891.42	77,742.46
Engineering Design	449,752	149,902	30,568.77	15,575.01	40,158.06	21,380.35	107,682.19	342,070	23.94%	31,866.04	40,928.11	44,109.70	33,995.27	150,899.12
Infiltration & Inflow	124,959	41,649	8,587.16	9,505.08	12,577.58	8,507.47	39,177.29	85,782	31.35%	7,423.34	8,936.69	11,412.16	7,640.75	35,412.94
GIS	291,187	97,053	18,360.03	19,535.12	24,335.00	21,226.84	83,456.99	207,730	28.66%	15,071.33	16,091.54	23,794.93	19,078.29	74,036.09
Environmental	234,189	78,055	17,541.72	18,331.53	24,564.41	17,290.85	77,728.51	156,460	33.19%	14,559.93	15,019.80	16,708.01	11,914.56	58,202.30
Leary	25,190	8,396	1,452.26	977.52	1,796.69	2,458.75	6,685.22	18,505	26.54%	1,048.97	1,064.40	1,661.85	1,621.73	5,396.95
Total Operating Expenses	11,763,962	3,920,928	709,093.78	1,004,255.93	1,057,824.85	790,313.03	3,561,487.59	8,202,474	30.27%	686,760.97	1,012,329.83	1,025,854.70	827,852.15	3,552,797.65
Other Expenses														
Other Expenses (Riverbend Dues)	130,000	43,329	10,308.87	10,308.87	10,308.87	6,000.00	36,926.61	93,073	28.41%	10,308.87	10,308.87	10,772.59	14,188.54	45,578.87
Legal Services	50,000	16,665	0.00	8,568.00	10,786.50	7,650.00	27,004.50	22,996	54.01%	51.00	51.00	994.50	0.00	1,096.50
Total Other Expenses	180,000	59,994	10,308.87	18,876.87	21,095.37	13,650.00	63,931.11	116,069	35.52%	10,359.87	10,359.87	11,767.09	14,188.54	46,675.37
Transfers Out														
Transfers Out to City General Fund	18,900	6,299	1,575.00	1,575.00	1,575.00	1,575.00	6,300.00	12,600	33.33%	1,575.00	1,575.00	1,575.00	1,575.00	6,300.00
Transfers to Debt Service	1,934,836	644,881	173,313.00	173,313.00	173,313.00	221,313.00	741,252.00	1,193,584	38.31%	41,160.00	41,160.00	41,160.00	51,160.00	174,640.00
Less Reimbursement from Arkansas	0	0	0.00	0.00	0.00	0.00	0.00	0	0.00%	0.00	0.00	0.00	0.00	0.00
Transfers to Capital Funds	1,709,659	569,829	127,463.98	143,071.98	185,473.37	141,792.65	597,801.98	1,111,857	34.97%	186,266.47	180,466.00	192,133.73	181,375.58	740,241.78
Total Transfers Out	3,663,395	1,221,009	302,351.98	317,959.98	360,361.37	364,680.65	1,345,353.98	2,318,041	36.72%	229,001.47	223,201.00	234,868.73	234,110.58	921,181.78
Total Expenditures	15,607,357	5,201,931	1,021,754.63	1,341,092.78	1,439,281.59	1,168,643.68	4,970,772.68	10,636,584.32	31.85%	926,122.31	1,245,890.70	1,272,490.52	1,076,151.27	4,520,654.80
Net Change	1,495,490	182,872	469,227.70	31,341.32	(224,736.08)	130,986.54	406,819.48	1,088,671		380,739.49	54,116.56	(97,714.42)	(685.65)	336,455.98

Chart 1
FY 2016 Revenues
Period Budget vs Actual
January 2016

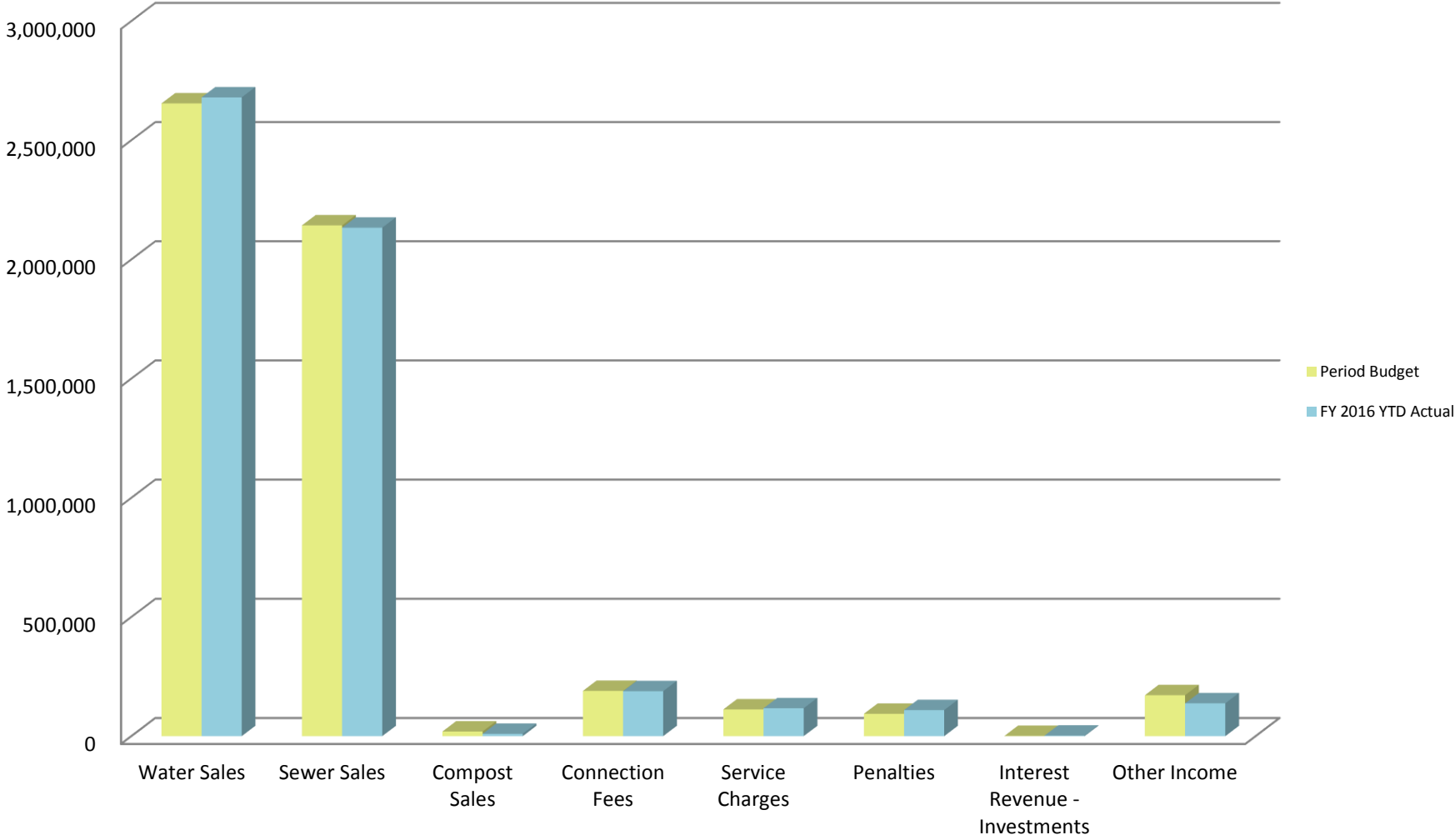


Chart 2
FY 2016 Operating Expenses
Period Budget vs Actual
January 2016

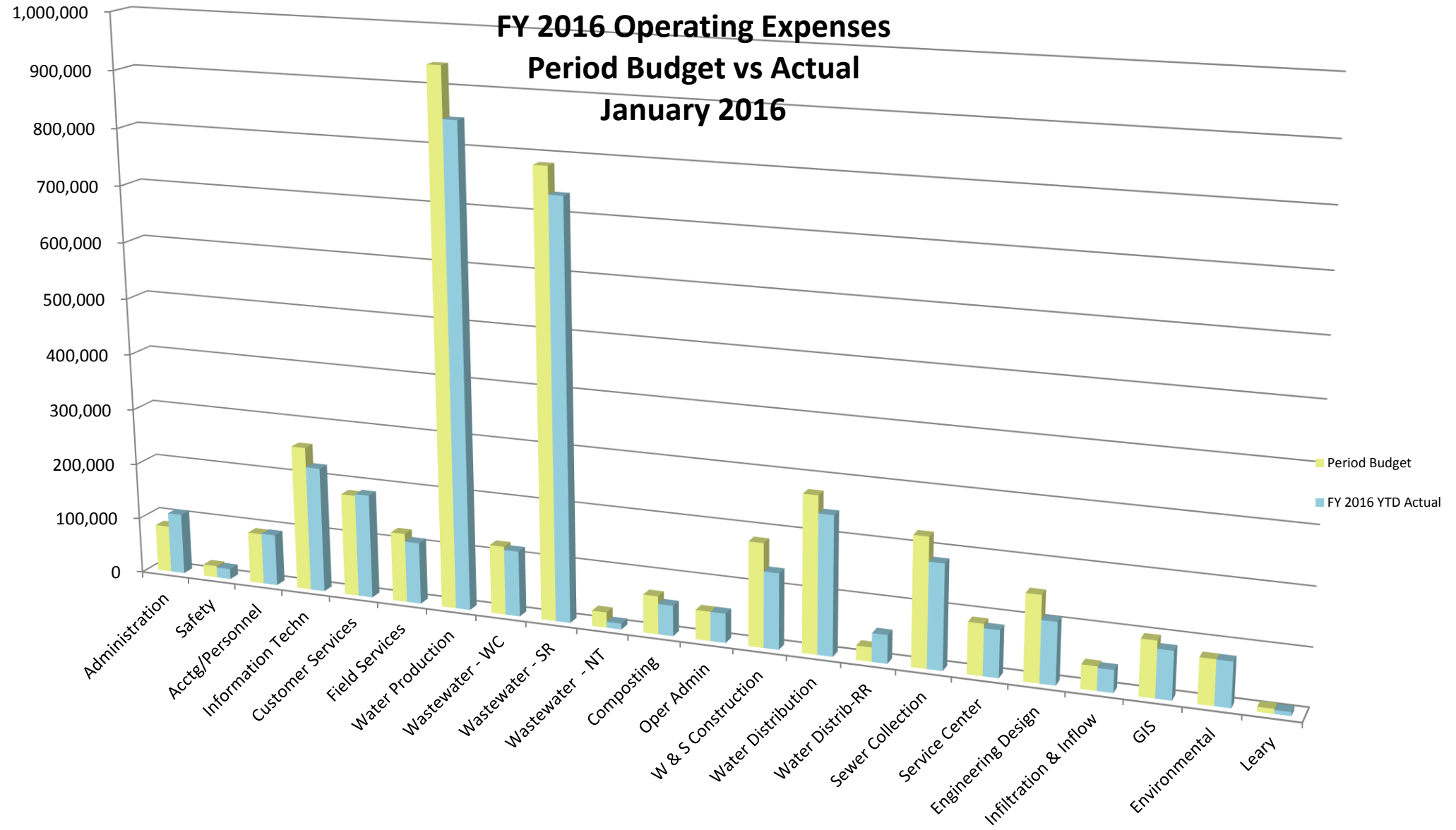


Chart 3
FY 2016 Total Revenues & Expenses
Period Budget vs Actual
January 2016

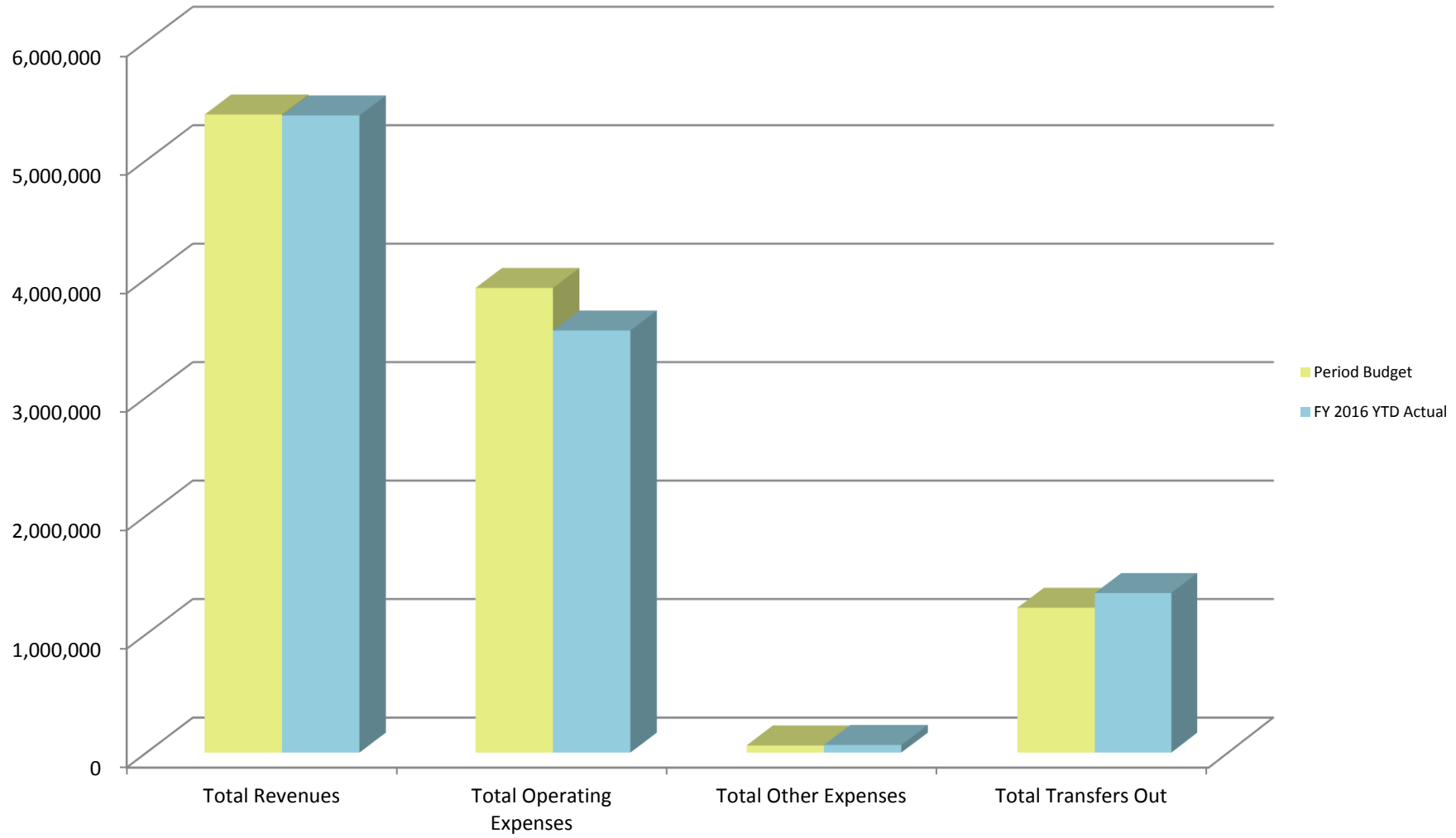
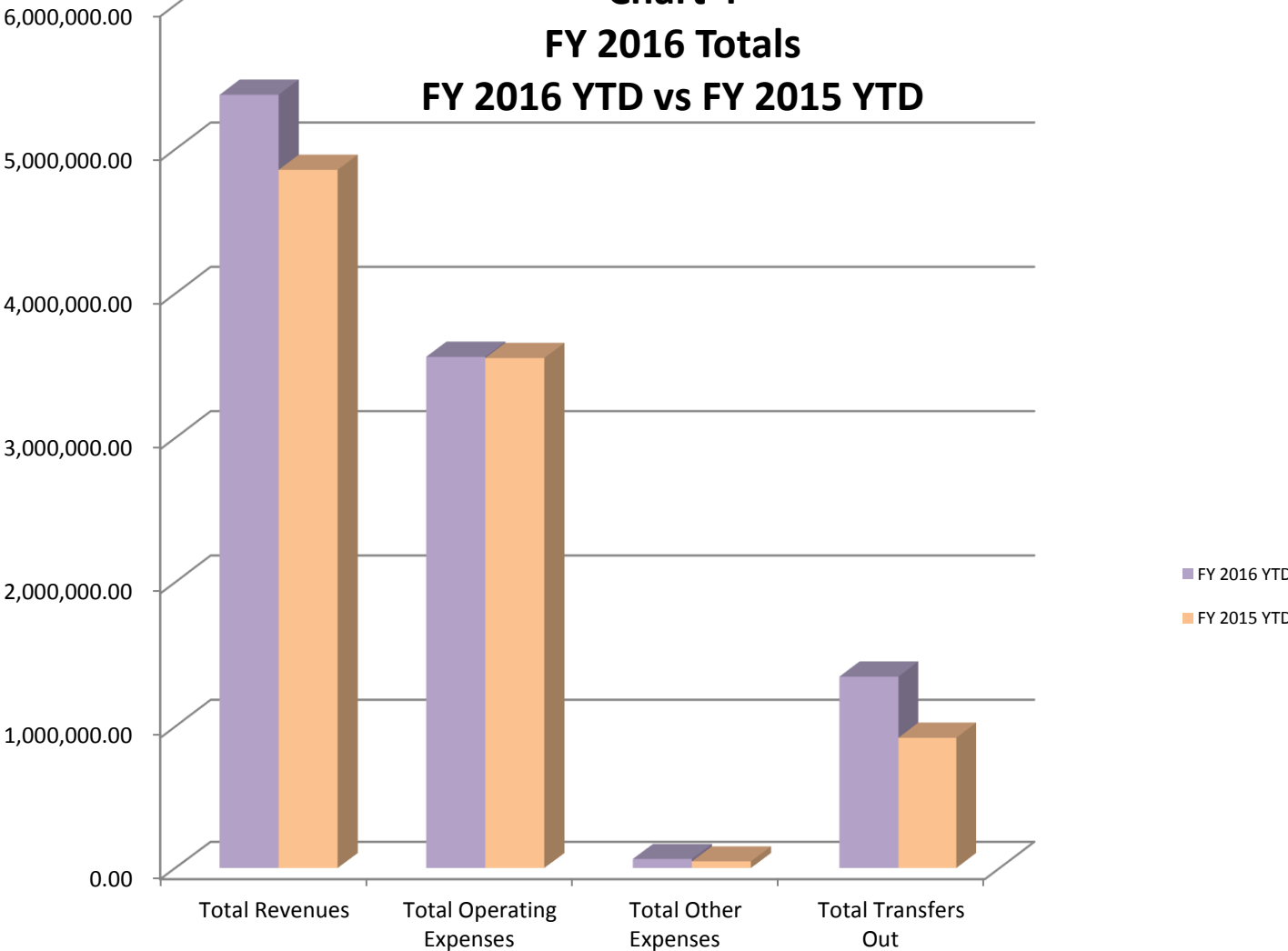


Chart 4
FY 2016 Totals
FY 2016 YTD vs FY 2015 YTD



**TEXARKANA WATER UTILITIES
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REPORT ANALYSIS
FY 2016
January 2016**

Chart 1 - Revenues

Water Sales	Actual	2,679,901	
	Budget	2,654,449	
	Difference	25,452	0.96% Over
Sewer Sales	Actual	2,133,055	
	Budget	2,142,666	
	Difference	(9,611)	-0.45% Under
Total Revenues	Actual	5,377,592	
	Budget	5,384,803	
	Difference	(7,211)	-0.13% Under

YTD Water Sales through January were above the period budget by 0.96% for a favorable variance of \$25,452. Sewer Sales were \$9,611 or 0.45% slightly below the period budget for this period. Residential and Commercial Sewer Sales were \$56,174 or 2.81% lower than this time last year. Water & Sewer Revenues were greater than this time last year with a 10.73% increase. Total Revenues were \$7,211 under the period budget for an unfavorable variance of 0.13%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	3,561,488	
	Budget	3,920,928	
	Difference	(359,440)	-9.17% Under

As of January 2016, Total Operating Expenses for the divisions were under budget by \$359,440 as eighteen out of twenty-two divisions came in under budget through the month resulting in a 9.17% favorable variance..

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	5,377,592	
	Budget	5,384,803	
	Difference	(7,211)	-0.13% Under
Total Operating Expenses	Actual	3,561,488	
	Budget	3,920,928	
	Difference	(359,440)	-9.17% Under
Total Other Expenses	Actual	63,931	
	Budget	59,994	
	Difference	3,937	6.56% Over
Total Transfers	Actual	1,345,354	
	Budget	1,221,009	
	Difference	124,345	10.18% Over

Total Revenues were slightly under the period budget by 0.13% as of January and Total Operating Expenses were 9.17% favorably under budget. Total Other Expenses were

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\$3,937 over the period budget resulting in a 6.56% unfavorable variance. Total Transfers were 10.18% under the period budget through the month of January.

Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015

Total Revenues	FY 2016	5,377,592	
	FY 2015	4,857,111	
	Difference	520,481	10.72%
Total Operating Expenses	FY 2016	3,561,488	
	FY 2015	3,552,798	
	Difference	8,690	0.24%
Total Other Expenses	FY 2016	63,931	
	FY 2015	46,675	
	Difference	17,256	36.97%
Total Transfers	FY 2016	1,345,354	
	FY 2015	921,182	
	Difference	424,172	46.05%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

Total YTD Revenues are \$520,481 or 10.72% above revenues through the same period last year as Water and Sewer Revenues are 10.73% greater than last year.

Total Operating Expenses are \$8,690 above the YTD period compared to this time last year for a 0.24% increase.

Total Other Expenses are higher than those of the prior year with a 36.97% increase due to increased legal costs from the prior year.