

Chart 1
FY 2016 Revenues
Period Budget vs Actual
February 2016

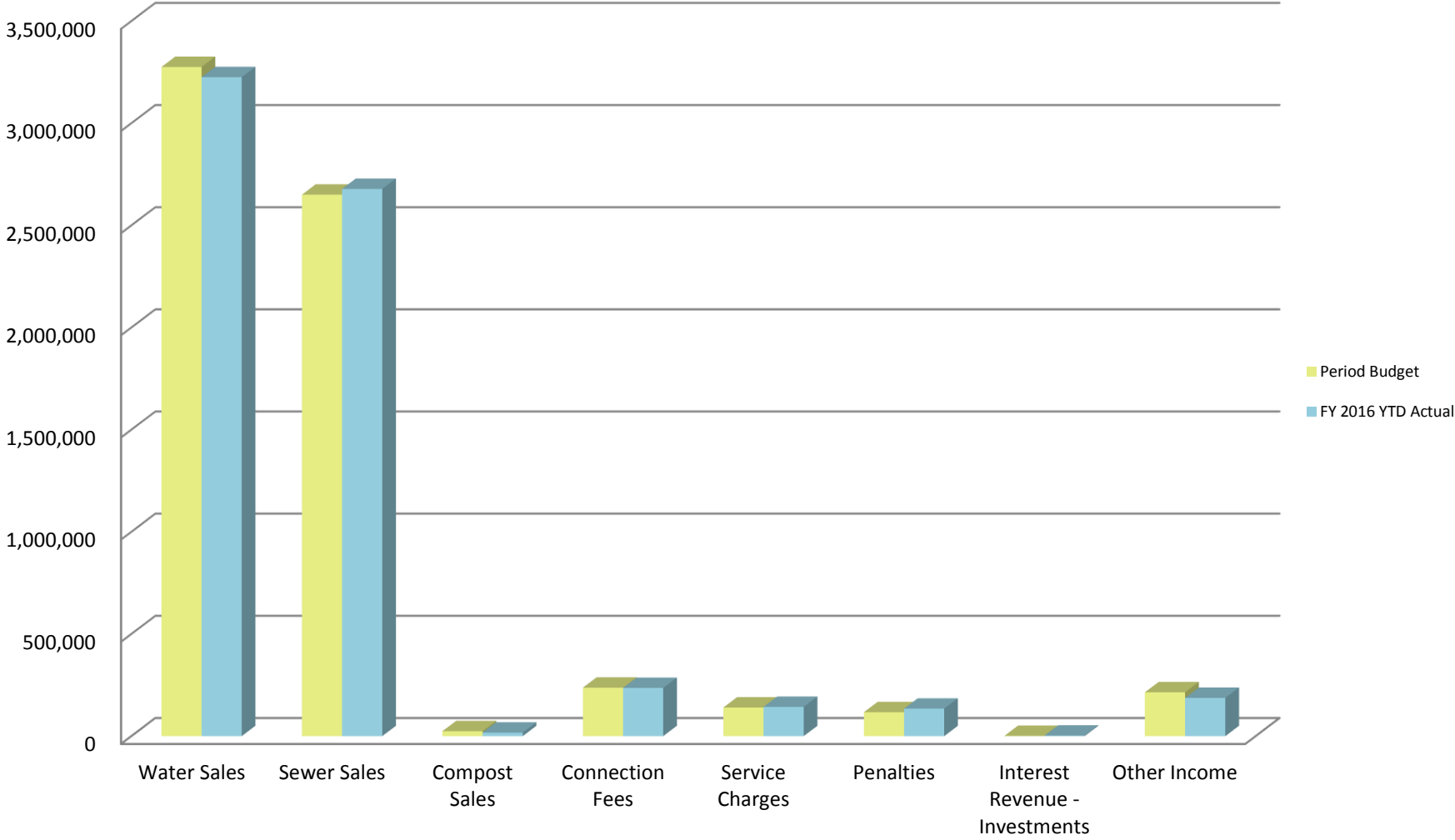


Chart 2
FY 2016 Operating Expenses
Period Budget vs Actual
February 2016

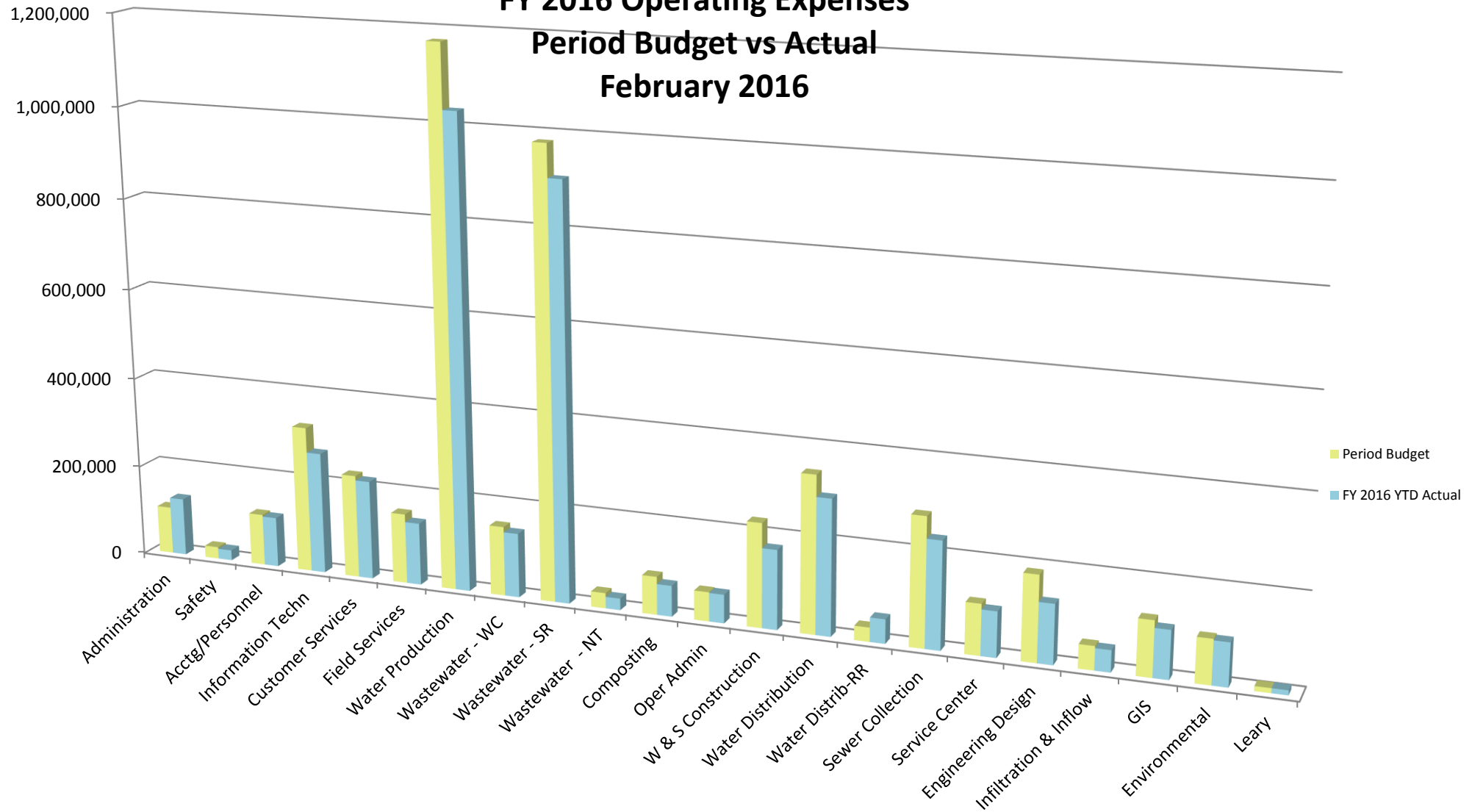


Chart 3
FY 2016 Total Revenues & Expenses
Period Budget vs Actual
February 2016

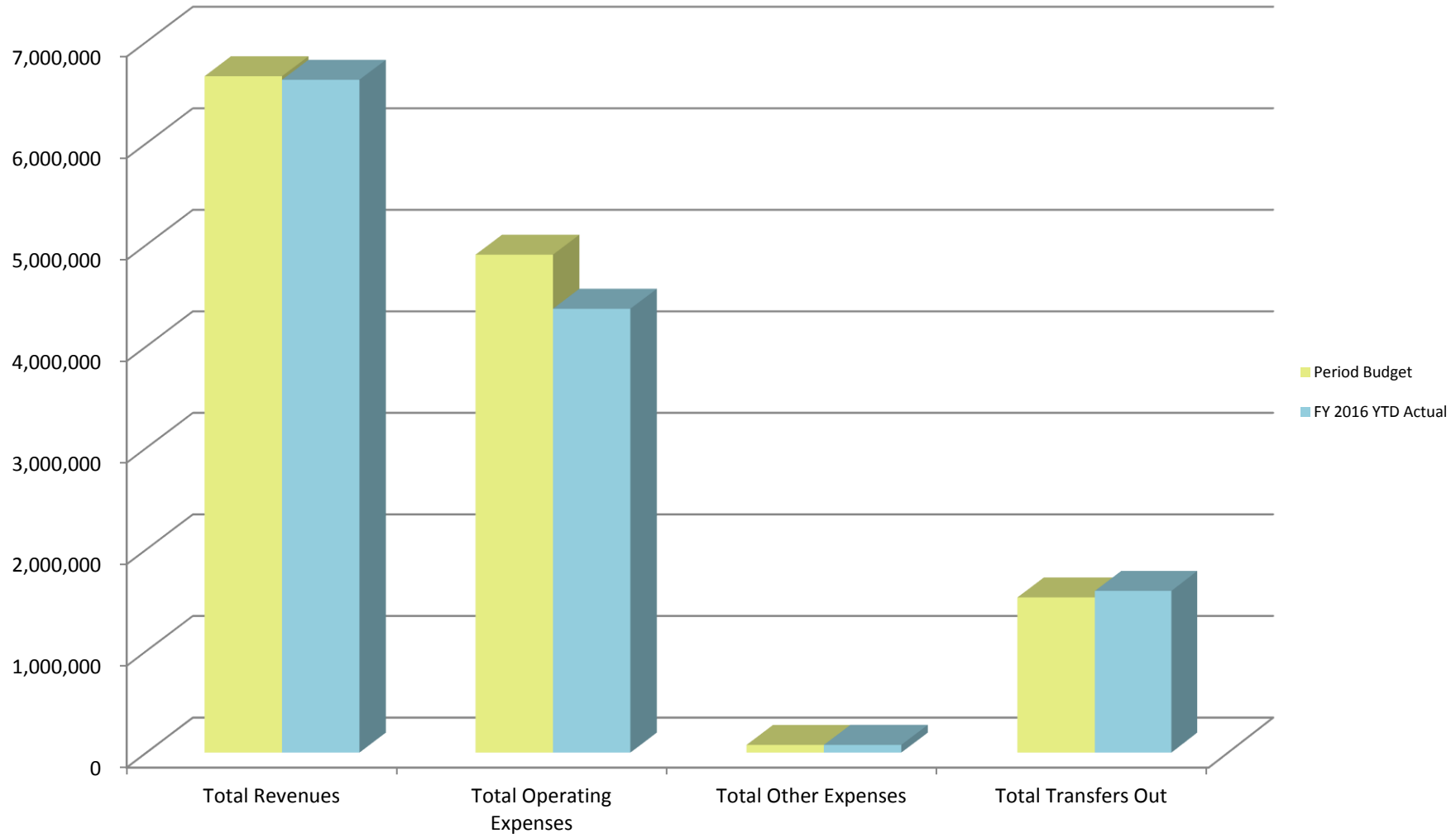
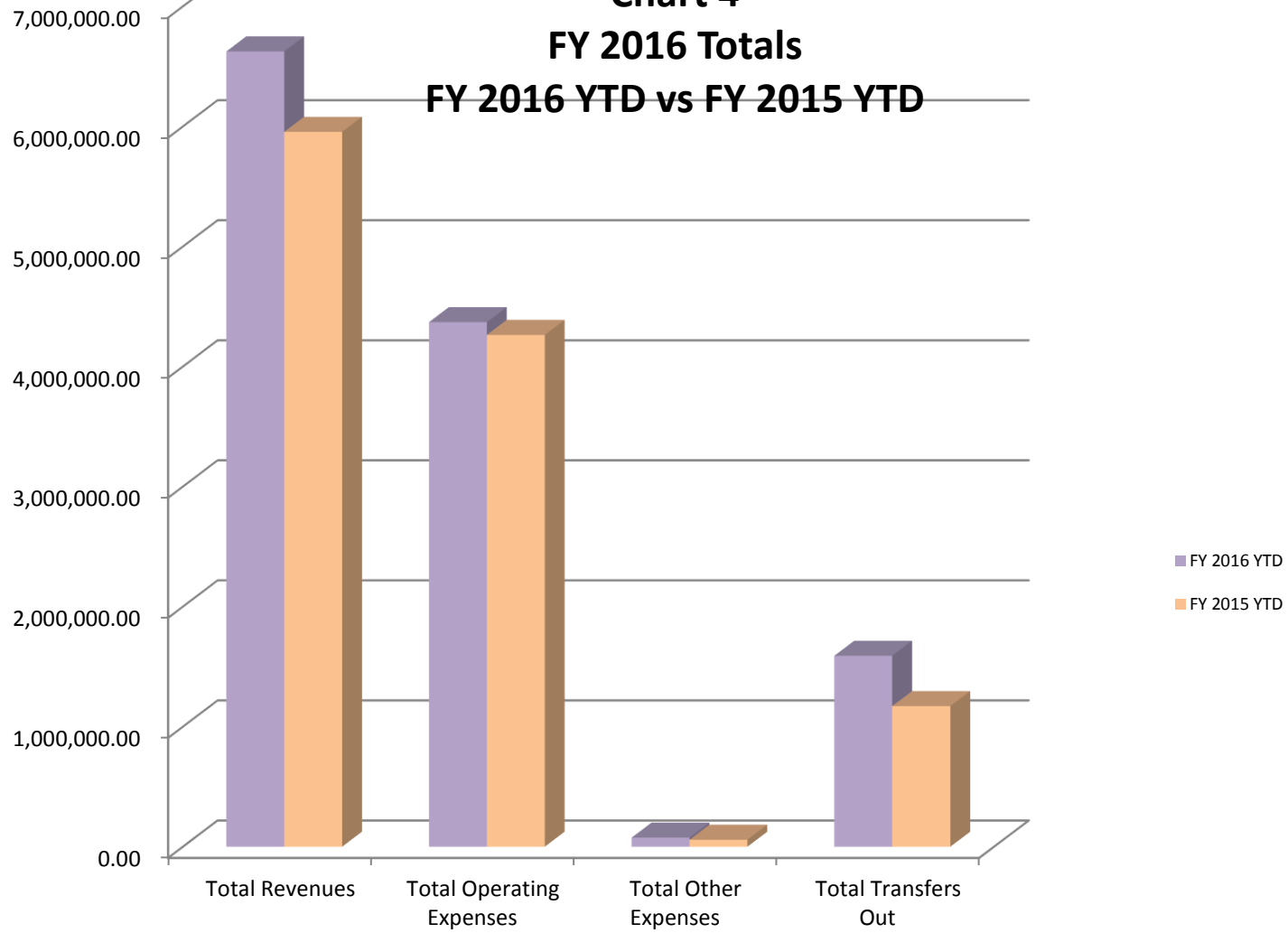


Chart 4
FY 2016 Totals
FY 2016 YTD vs FY 2015 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2016
February 2016**

Chart 1 - Revenues

Water Sales	Actual	3,225,377	
	Budget	3,275,184	
	Difference	(49,807)	-1.52% Under
Sewer Sales	Actual	2,678,358	
	Budget	2,650,139	
	Difference	28,219	1.06% Over
Total Revenues	Actual	6,624,975	
	Budget	6,660,067	
	Difference	(35,092)	-0.53% Under

YTD Water Sales through February were below the period budget by 1.52% for an unfavorable variance of \$49,807. Sewer Sales were \$28,219 or 1.06% above the period budget for this period. Residential and Commercial Sewer Sales were \$9,937 or 0.41% lower than this time last year. Water & Sewer Revenues were greater than this time last year with a 10.73% increase. Total Revenues were \$35,092 under the period budget for an unfavorable variance of 0.53%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	4,369,628	
	Budget	4,902,043	
	Difference	(532,415)	-10.86% Under

As of February 2016, Total Operating Expenses for the divisions were under budget by \$532,415 as twenty out of twenty-two divisions came in under budget through the month resulting in a favorable variance of 10.86%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	6,624,975	
	Budget	6,660,067	
	Difference	(35,092)	-0.53% Under
Total Operating Expenses	Actual	4,369,628	
	Budget	4,902,043	
	Difference	(532,415)	-10.86% Under
Total Other Expenses	Actual	75,722	
	Budget	75,006	
	Difference	716	0.95% Over
Total Transfers	Actual	1,590,297	
	Budget	1,526,537	
	Difference	63,760	4.18% Over

Total Revenues were under the period budget by 0.53% as of February while Total Operating Expenses were 10.86% favorably under budget. Total Other Expenses were

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\$716 over the period budget resulting in a 0.95% unfavorable variance. Total Transfers were 4.18% over the period budget through the month of February.

Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015

Total Revenues	FY 2016	6,624,975	
	FY 2015	5,955,204	
	Difference	669,771	11.25%
Total Operating Expenses	FY 2016	4,369,628	
	FY 2015	4,263,371	
	Difference	106,256	2.49%
Total Other Expenses	FY 2016	75,722	
	FY 2015	58,225	
	Difference	17,497	30.05%
Total Transfers	FY 2016	1,590,297	
	FY 2015	1,171,143	
	Difference	419,153	35.79%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

Total YTD Revenues are \$669,771 or 11.25% over revenues through the same period last year as Water and Sewer Revenues are 10.73% greater than last year.

Total Operating Expenses are \$106,256 above the YTD period compared to this time last year for a 2.49% increase.

Total Other Expenses are higher than those of the prior year with a 30.05% increase due to increased legal costs from the prior year.