

Chart 1
FY 2016 Revenues
Period Budget vs Actual
March 2016

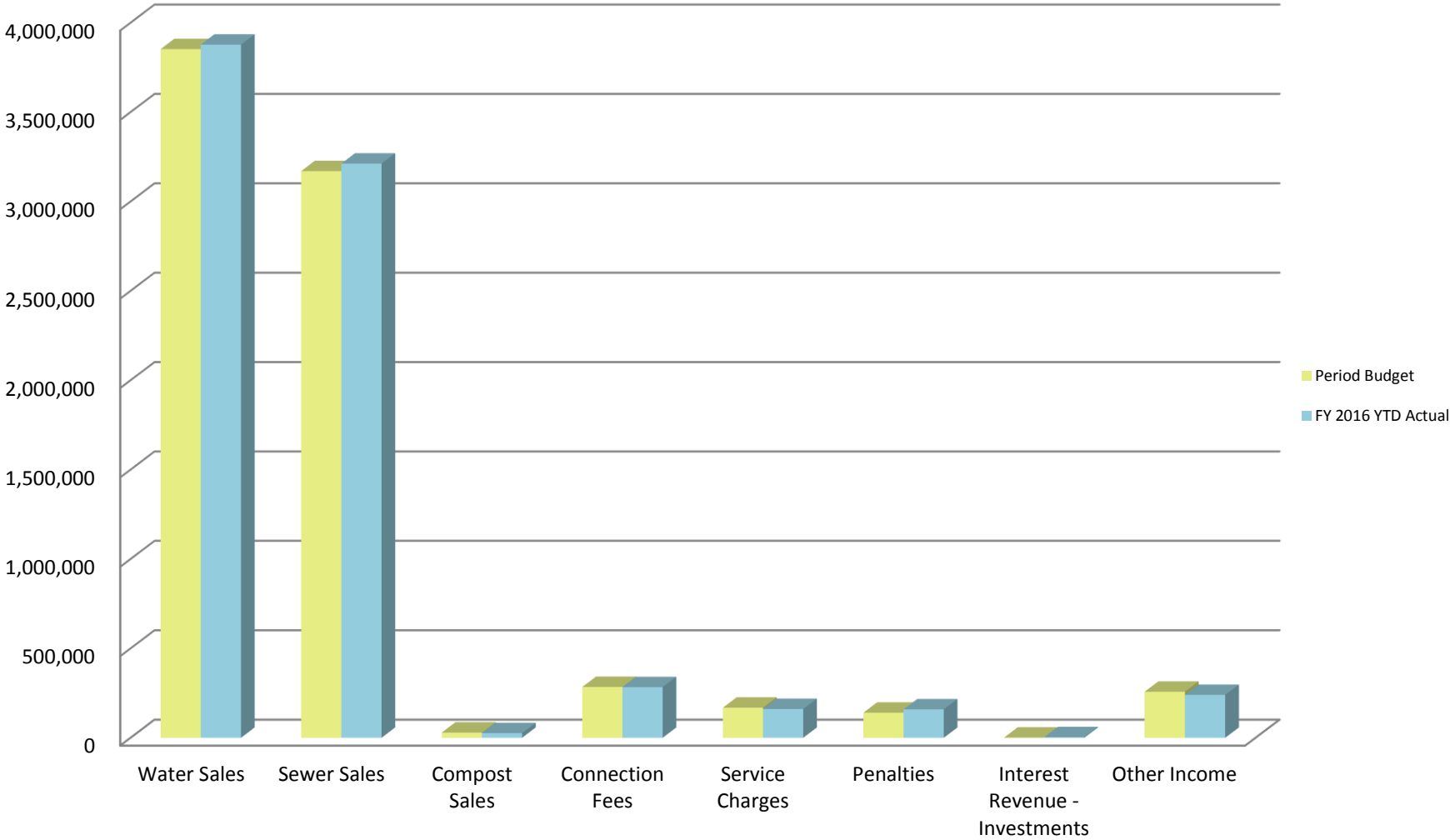


Chart 2
FY 2016 Operating Expenses
Period Budget vs Actual
March 2016

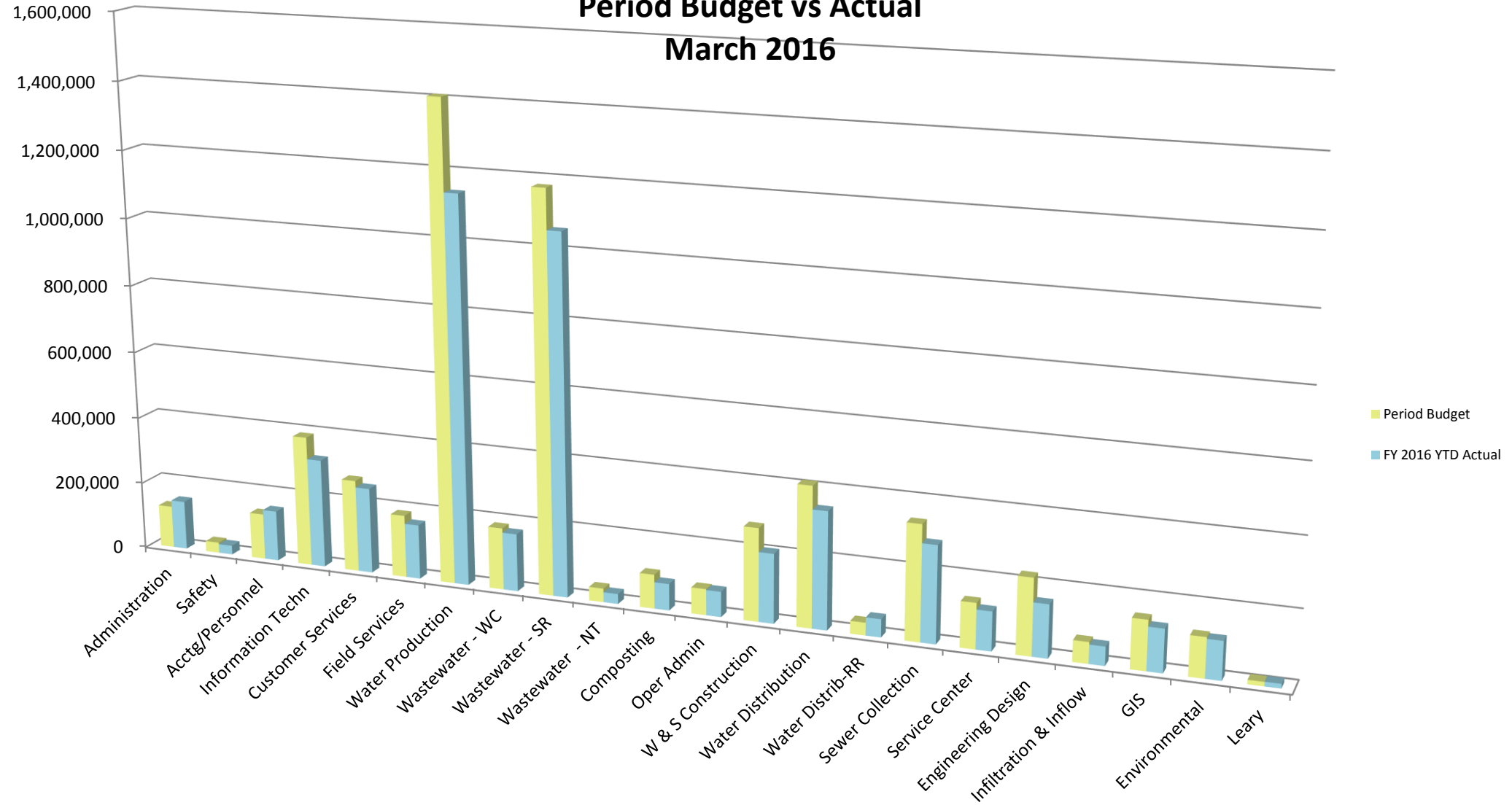


Chart 3
FY 2016 Total Revenues & Expenses
Period Budget vs Actual
March 2016

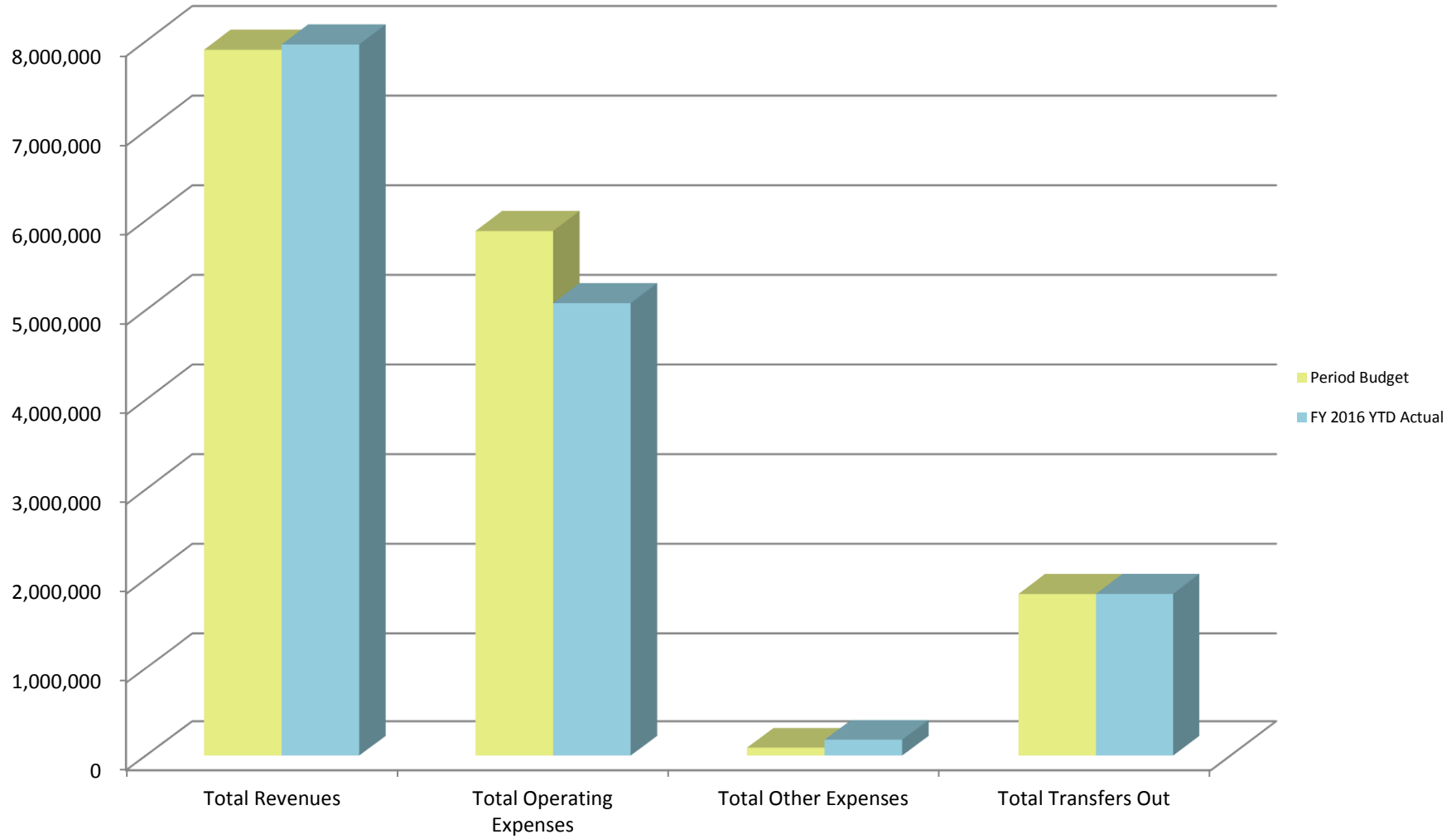
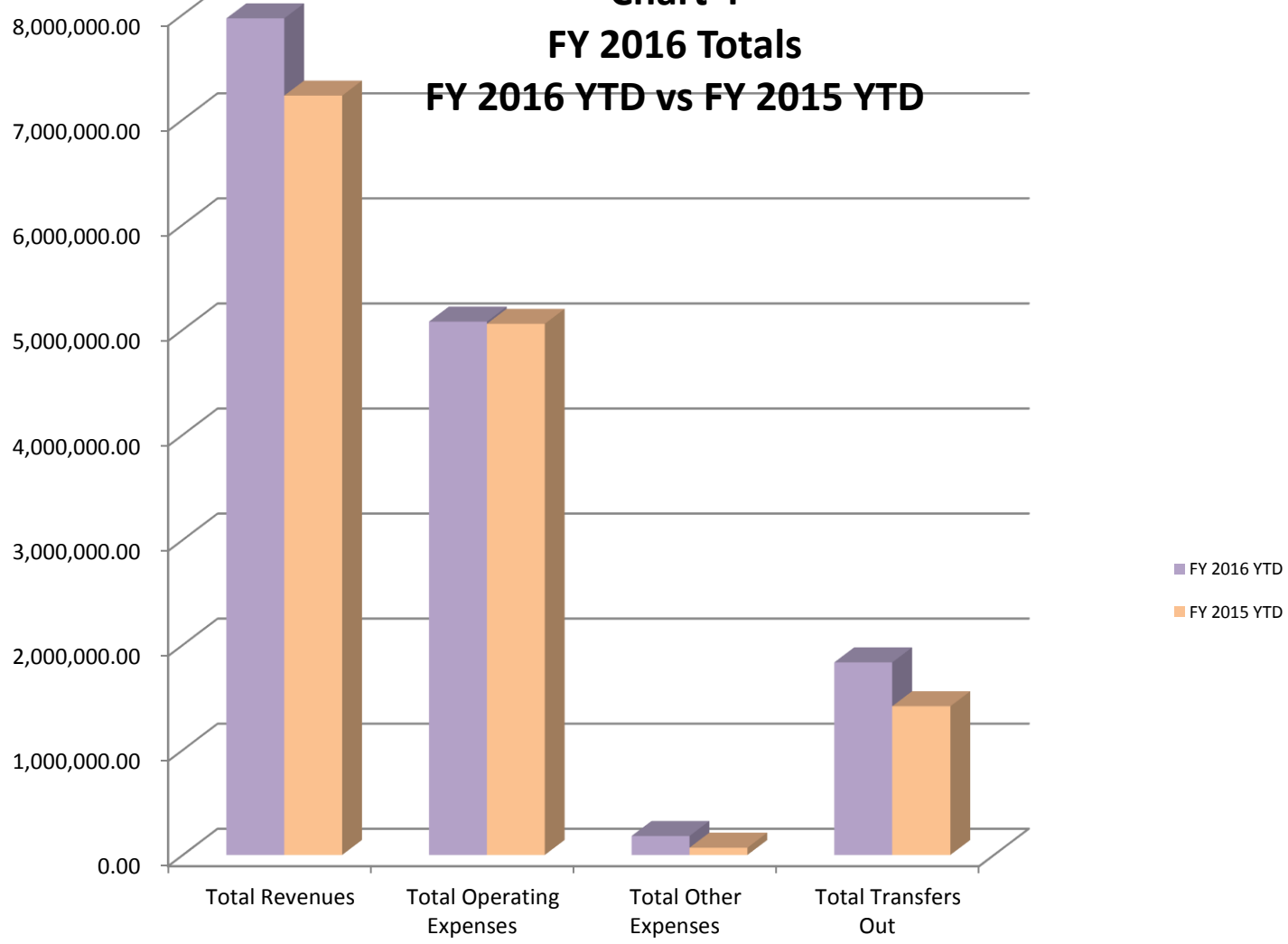


Chart 4
FY 2016 Totals
FY 2016 YTD vs FY 2015 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2016
March 2016**

Chart 1 - Revenues

Water Sales	Actual	3,877,522	
	Budget	3,852,390	
	Difference	25,132	0.65% Over
Sewer Sales	Actual	3,212,158	
	Budget	3,170,217	
	Difference	41,941	1.32% Over
Total Revenues	Actual	7,963,162	
	Budget	7,904,230	
	Difference	58,932	0.75% Over

YTD Water Sales through March were above the period budget by .65% for a favorable variance of \$25,132. Sewer Sales were also above the period budget by \$41,941 or 1.32%. Residential and Commercial Sewer Sales were \$4,716 or .16% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 9.12% increase. Total Revenues were \$58,932 over the period budget for a favorable variance of .75%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	5,076,777	
	Budget	5,881,986	
	Difference	(805,209)	-13.69% Under

As of March 2016, Total Operating Expenses for the divisions were under budget by \$805,209 as eighteen out of twenty-two divisions came in under budget through the month resulting in a favorable variance of 13.69%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	7,963,162	
	Budget	7,904,230	
	Difference	58,932	0.75% Over
Total Operating Expenses	Actual	5,076,777	
	Budget	5,881,986	
	Difference	(805,209)	-13.69% Under
Total Other Expenses	Actual	180,886	
	Budget	90,000	
	Difference	90,886	100.98% Over
Total Transfers	Actual	1,833,126	
	Budget	1,831,698	
	Difference	1,428	0.08% Over

Total Revenues were over the period budget by .75% as of March while Total Operating Expenses were 13.69% favorably under budget. Total Other Expenses were

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\$90,886 over the period budget due to higher Riverbend expenses. Total Transfers were .08% over the period budget through the month of March.

Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015

Total Revenues	FY 2016	7,963,162	
	FY 2015	7,227,902	
	Difference	735,260	10.17%
Total Operating Expenses	FY 2016	5,076,777	
	FY 2015	5,055,990	
	Difference	20,787	0.41%
Total Other Expenses	FY 2016	180,886	
	FY 2015	69,586	
	Difference	111,300	159.95%
Total Transfers	FY 2016	1,833,126	
	FY 2015	1,415,780	
	Difference	417,346	29.48%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

Total YTD Revenues are \$735,260 or 10.17% over revenues through the same period last year as Water and Sewer Revenues are 9.12% greater than last year.

Total Operating Expenses are \$20,787 above the YTD period compared to this time last year for a .41% increase.

Total Other Expenses are higher than those of the prior year with a 159.95% increase due to increased legal costs from the prior year and higher Riverbend expenses.