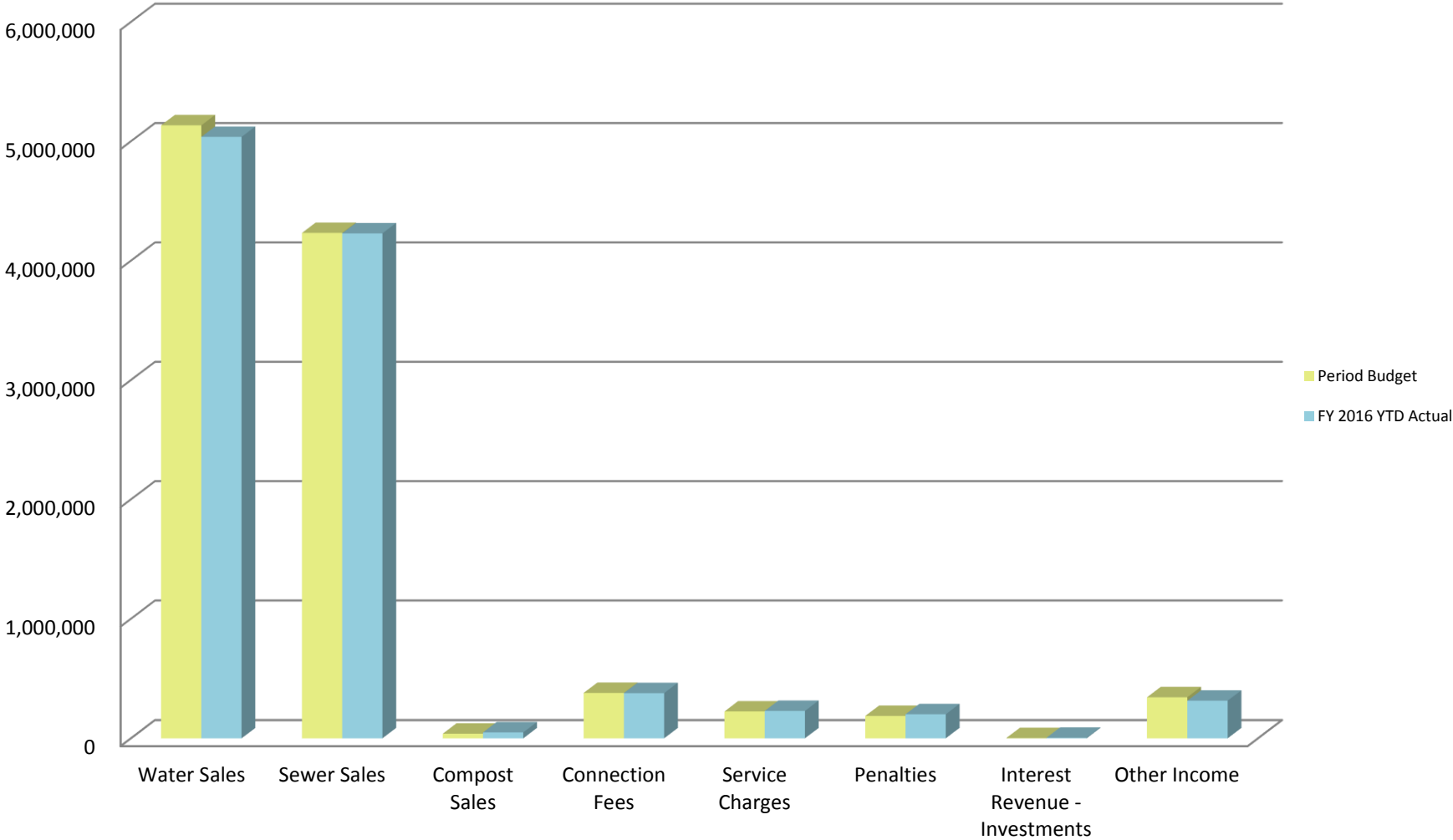
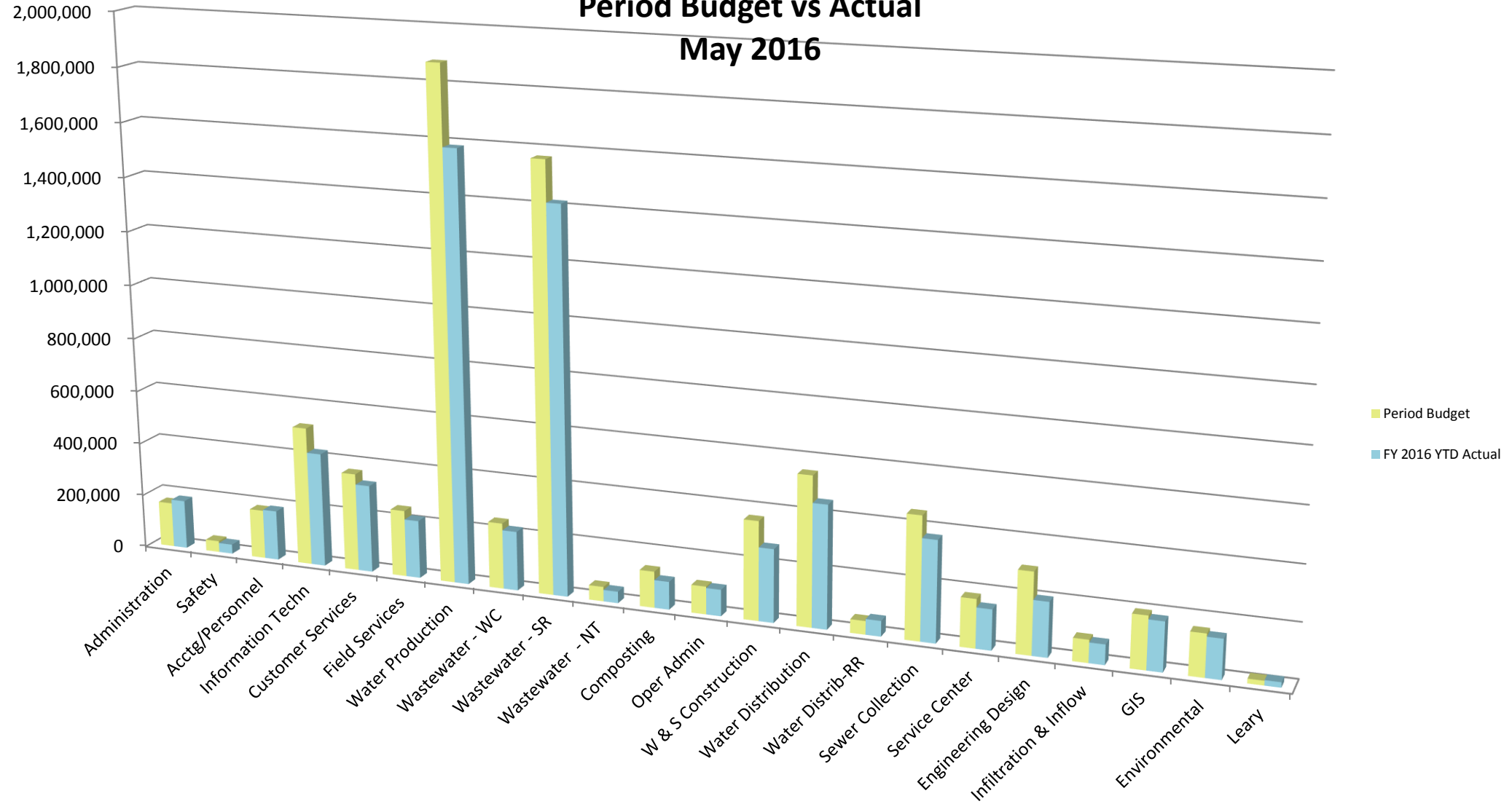




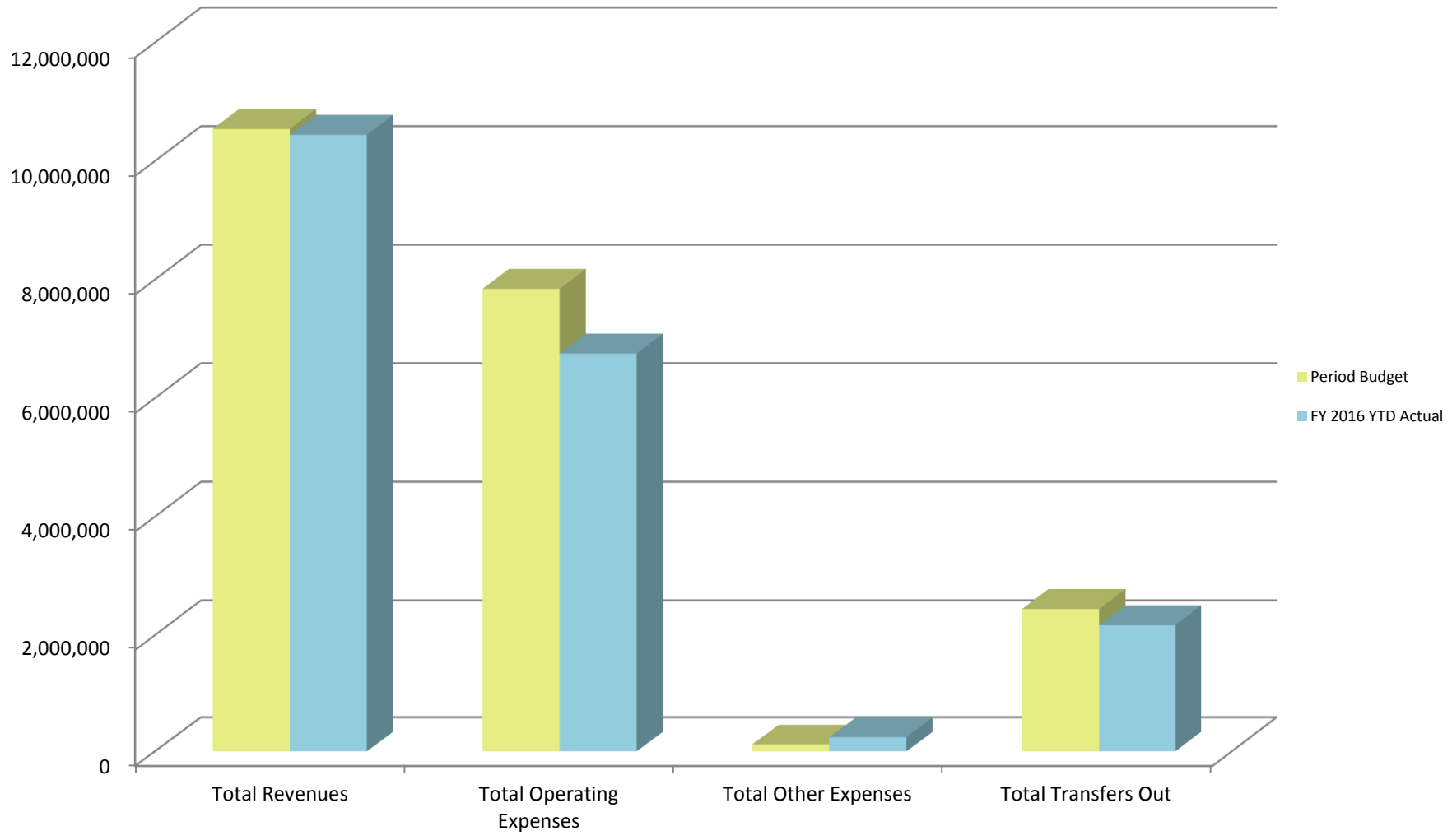
**Chart 1**  
**FY 2016 Revenues**  
**Period Budget vs Actual**  
**May 2016**



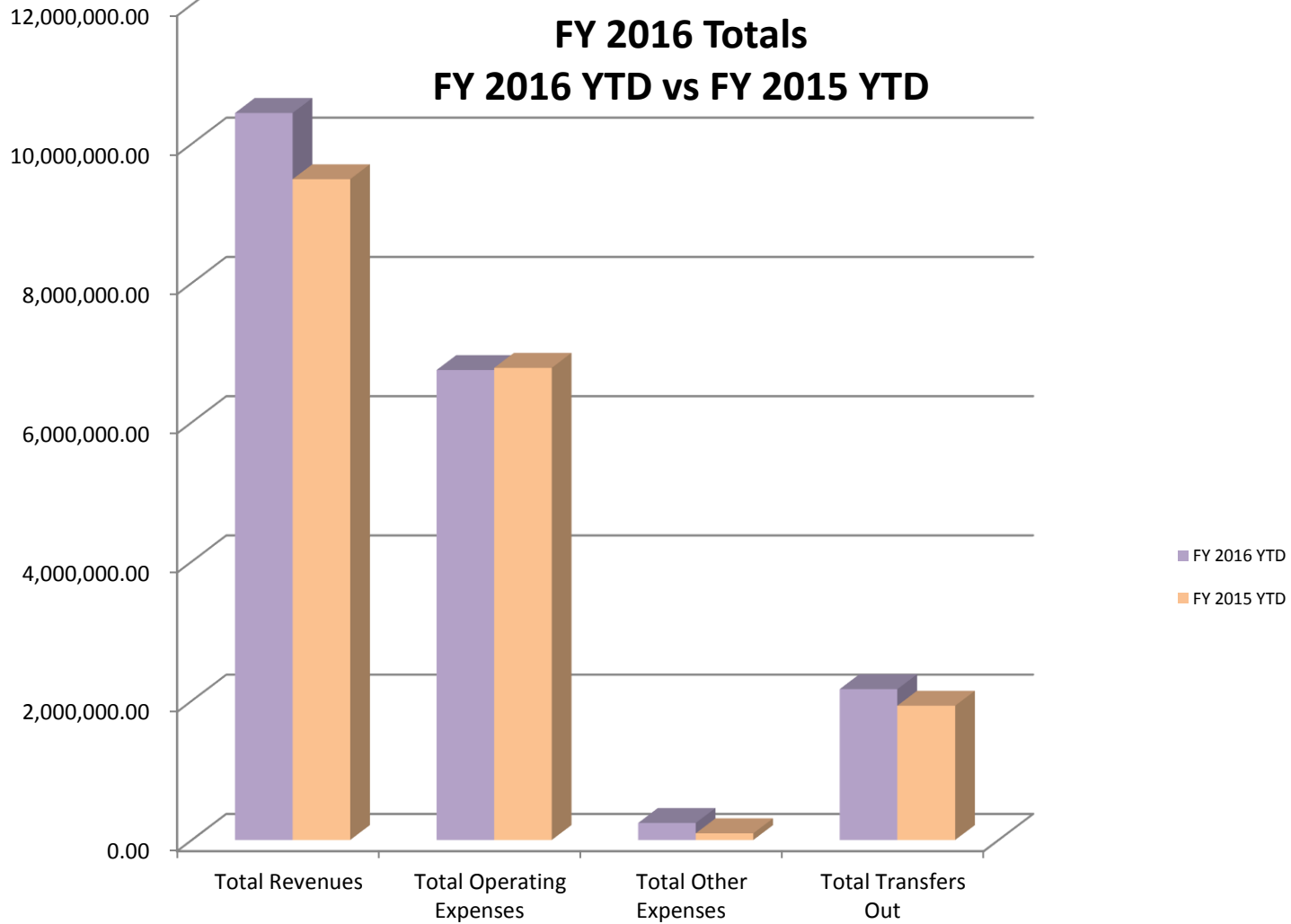
**Chart 2**  
**FY 2016 Operating Expenses**  
**Period Budget vs Actual**  
**May 2016**



**Chart 3**  
**FY 2016 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**May 2016**



**Chart 4**  
**FY 2016 Totals**  
**FY 2016 YTD vs FY 2015 YTD**



**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
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FY 2016  
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**Chart 1 - Revenues**

Water Sales	Actual	5,036,794	
	Budget	5,133,908	
	Difference	(97,114)	-1.89% Under
Sewer Sales	Actual	4,228,701	
	Budget	4,232,262	
	Difference	(3,561)	-0.08% Under
Total Revenues	Actual	10,443,086	
	Budget	10,541,724	
	Difference	(98,638)	-0.94% Under

**YTD Water Sales through May were below the period budget by 1.89% for an unfavorable variance of \$97,114. Sewer Sales were slightly below the period budget by \$3,561 or .08%. Residential and Commercial Sewer Sales were \$29,875 or .77% lower than this time last year. Water & Sewer Revenues were greater than this time last year with a 9.09% increase Total Revenues were \$98,638 under the period budget for an unfavorable variance of .94%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	6,750,578	
	Budget	7,843,034	
	Difference	(1,092,456)	-13.93% Under

**As of May 2016, Total Operating Expenses for the divisions were under budget by \$1,092,456 as eighteen out of twenty-two divisions came in under budget through the month resulting in a favorable variance of 13.93%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	10,443,086	
	Budget	10,541,724	
	Difference	(98,638)	-0.94% Under
Total Operating Expenses	Actual	6,750,578	
	Budget	7,843,034	
	Difference	(1,092,456)	-13.93% Under
Total Other Expenses	Actual	244,984	
	Budget	120,006	
	Difference	124,978	104.14% Over
Total Transfers	Actual	2,167,001	
	Budget	2,442,386	
	Difference	(275,385)	-11.28% Under

**Total Revenues were under the period budget by .94% as of May while Total Operating Expenses were 13.93% favorably under budget. Total Other Expenses were**

**TEXARKANA WATER UTILITIES  
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**124,978 over the period budget due to higher Riverbend expenses. Total Transfers were 11.28% under the period budget through the month of May.**

**Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015**

Total Revenues	FY 2016	10,443,086	
	FY 2015	9,491,266	
	Difference	951,820	10.03%
Total Operating Expenses	FY 2016	6,750,578	
	FY 2015	6,782,031	
	Difference	(31,454)	-0.46%
Total Other Expenses	FY 2016	244,984	
	FY 2015	96,451	
	Difference	148,533	154.00%
Total Transfers	FY 2016	2,167,001	
	FY 2015	1,929,057	
	Difference	237,945	12.33%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

**Total YTD Revenues are \$951,820 or 10.03% over revenues through the same period last year as Water and Sewer Revenues are 9.09% greater than last year.**

**Total Operating Expenses are \$31,454 below the YTD period compared to this time last year for a .46% decrease.**

**Total Other Expenses are higher than those of the prior year with a 154% increase due to increased legal costs from the prior year and higher Riverbend expenses.**