

Chart 1
FY 2016 Revenues
Period Budget vs Actual
June 2016

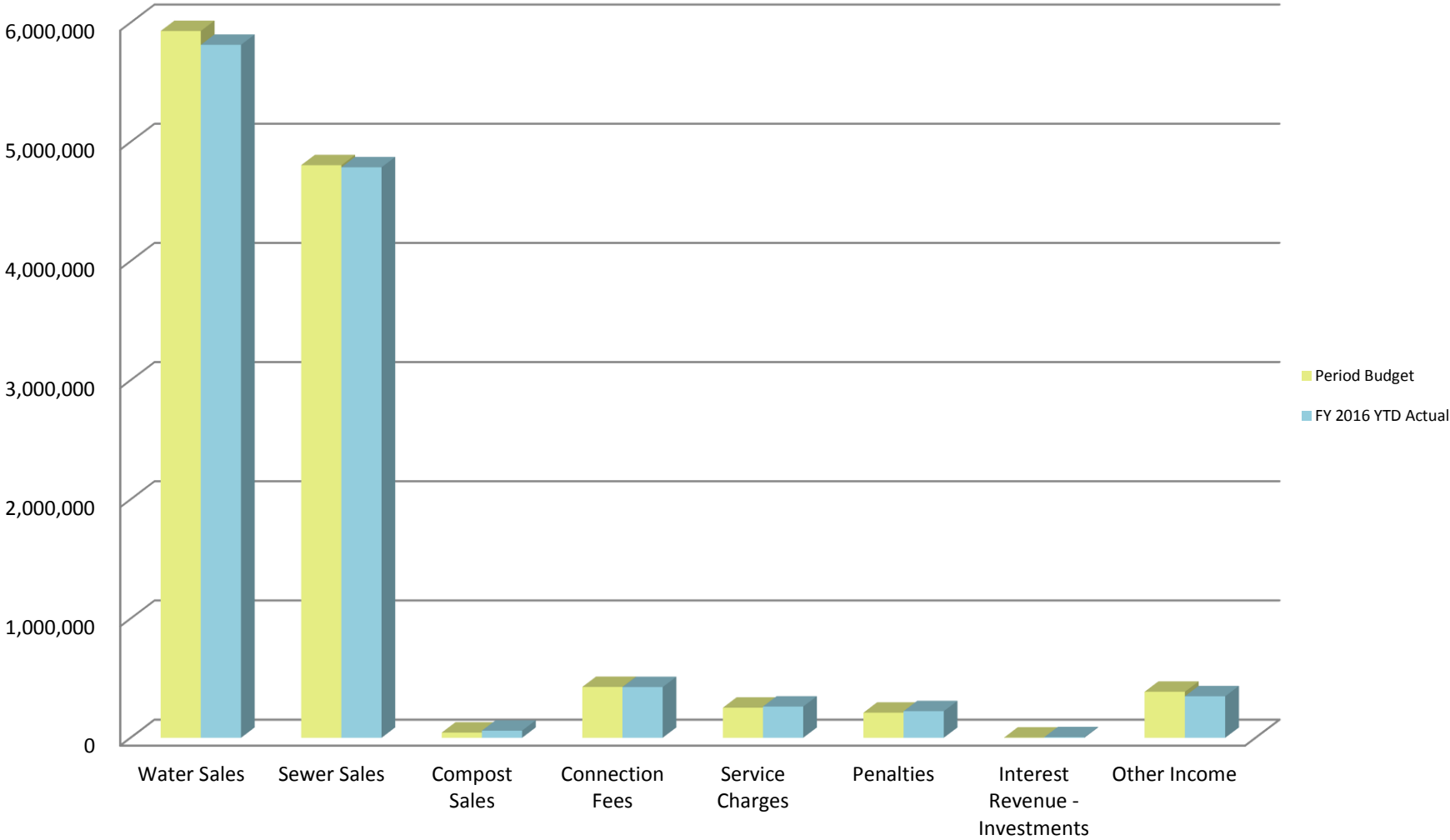


Chart 2
FY 2016 Operating Expenses
Period Budget vs Actual
June 2016

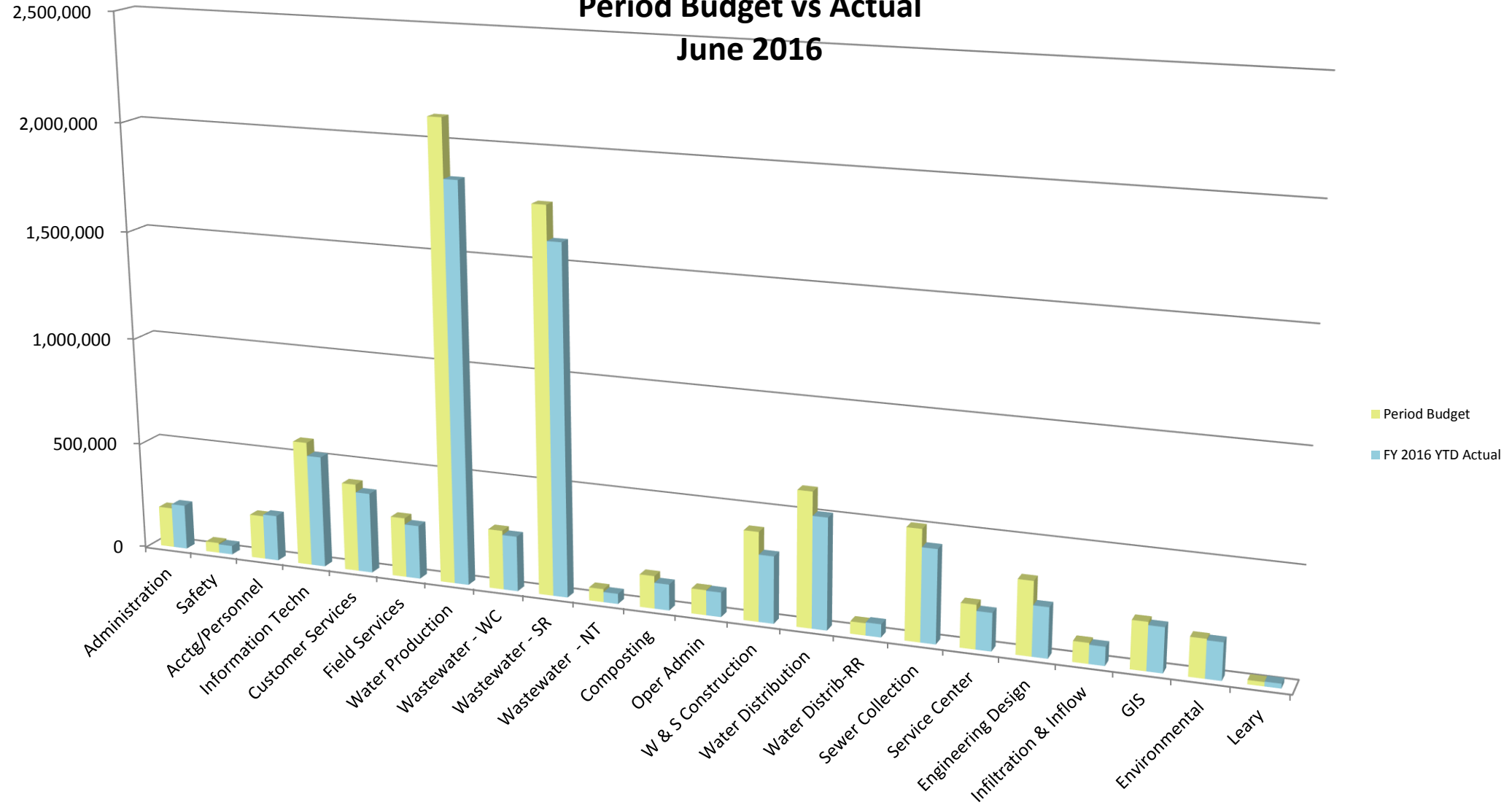


Chart 3
FY 2016 Total Revenues & Expenses
Period Budget vs Actual
June 2016

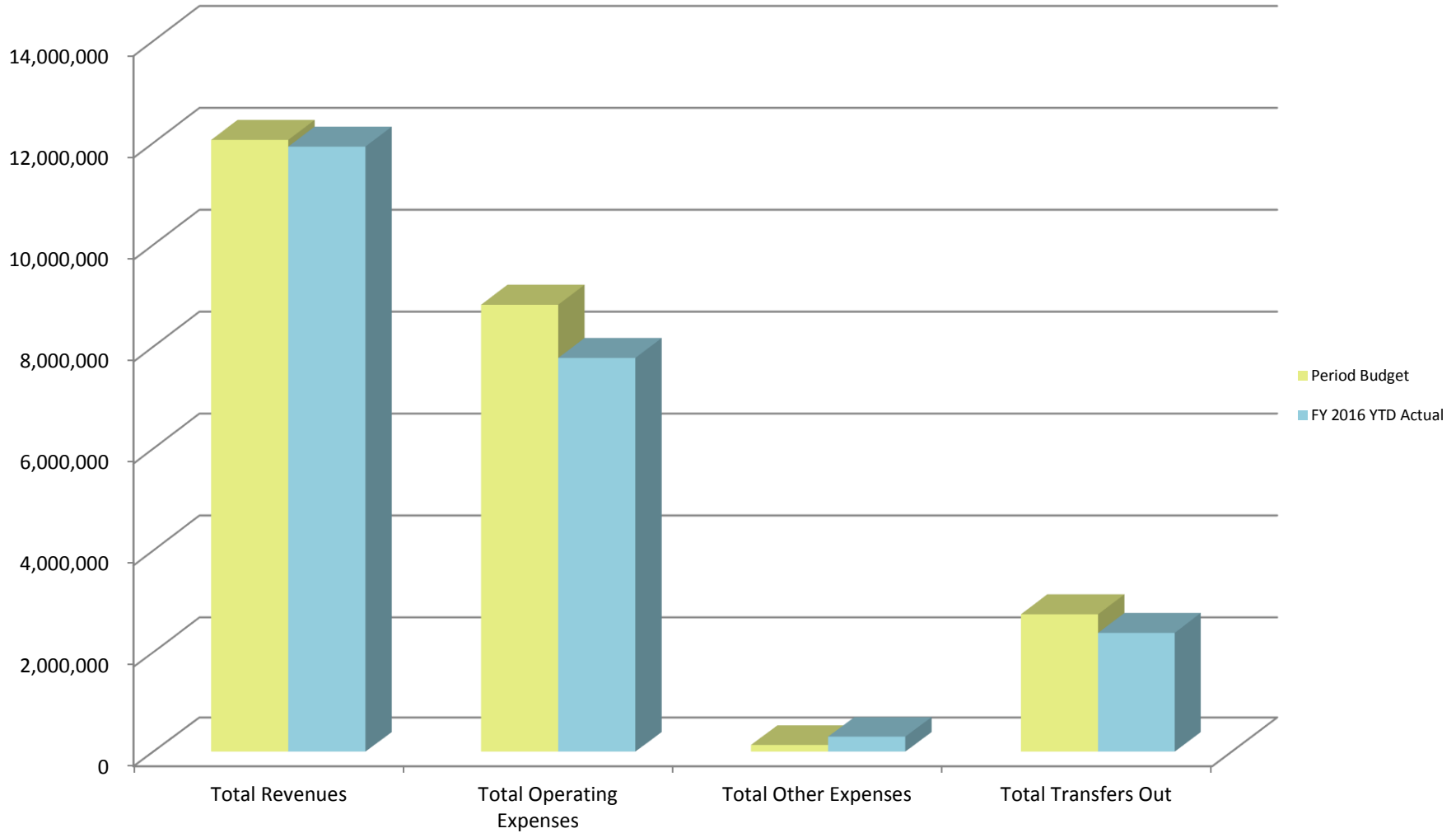
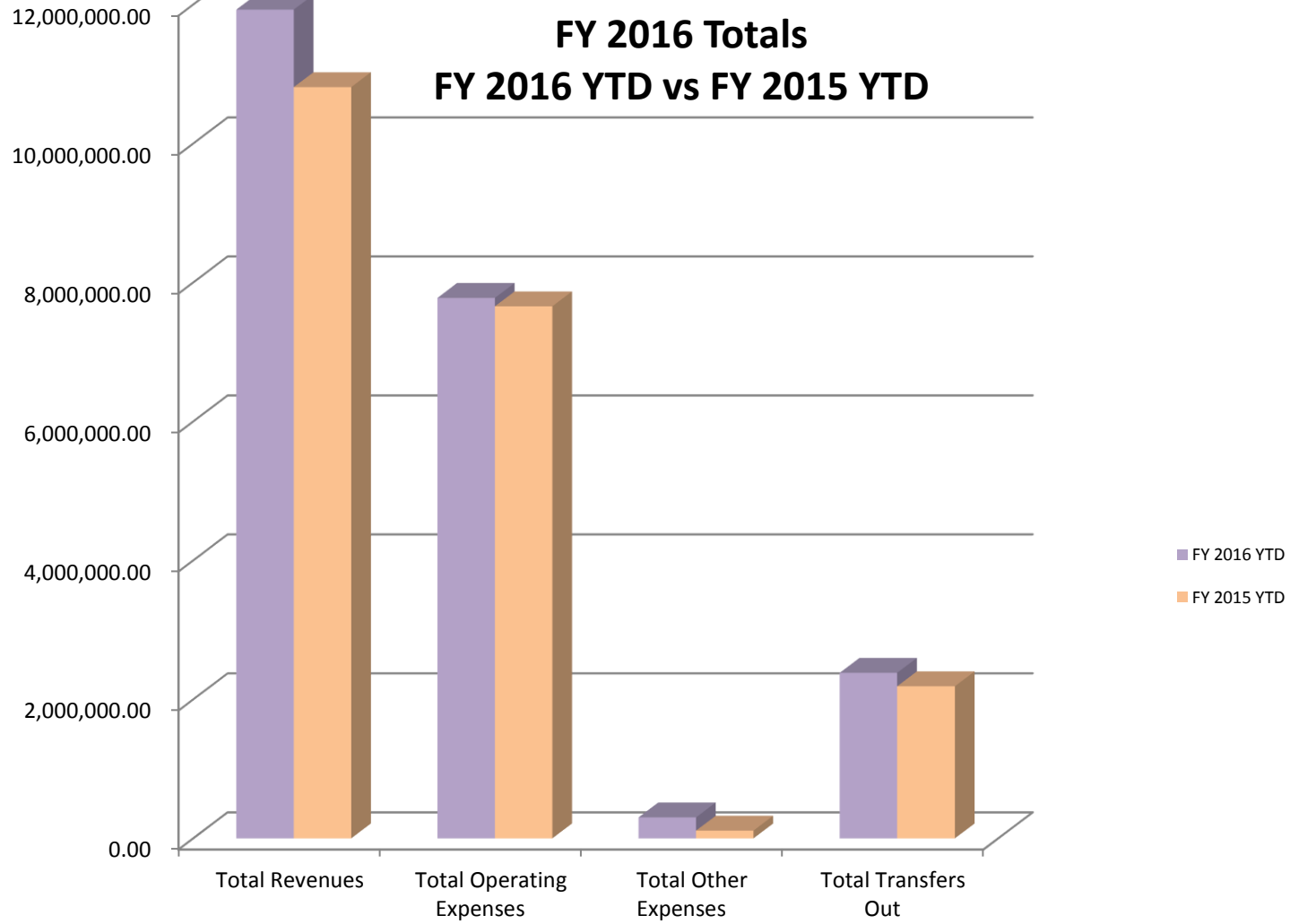


Chart 4
FY 2016 Totals
FY 2016 YTD vs FY 2015 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2016
June 2016**

Chart 1 - Revenues

Water Sales	Actual	5,814,367	
	Budget	5,930,503	
	Difference	(116,136)	-1.96% Under
Sewer Sales	Actual	4,786,678	
	Budget	4,804,745	
	Difference	(18,067)	-0.38% Under
Total Revenues	Actual	11,926,448	
	Budget	12,057,680	
	Difference	(131,232)	-1.09% Under

YTD Water Sales through June were below the period budget by 1.96% for an unfavorable variance of \$116,136. Sewer Sales were below the period budget by \$18,067 or .38%. Residential and Commercial Sewer Sales were \$28,589 or .65% lower than this time last year. Water & Sewer Revenues were greater than this time last year with a 9.70% increase Total Revenues were \$131,232 under the period budget for an unfavorable variance of 1.09%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	7,778,106	
	Budget	8,822,972	
	Difference	(1,044,866)	-11.84% Under

As of June 2016, Total Operating Expenses for the divisions were under budget by \$1,044,866 as eighteen out of twenty-two divisions came in under budget through the month resulting in a favorable variance of 11.84%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	11,926,448	
	Budget	12,057,680	
	Difference	(131,232)	-1.09% Under
Total Operating Expenses	Actual	7,778,106	
	Budget	8,822,972	
	Difference	(1,044,866)	-11.84% Under
Total Other Expenses	Actual	301,784	
	Budget	135,000	
	Difference	166,784	123.54% Over
Total Transfers	Actual	2,382,069	
	Budget	2,747,546	
	Difference	(365,477)	-13.30% Under

Total Revenues were under the period budget by 1.09% as of June while Total Operating Expenses were 11.84% favorably under budget. Due to higher Riverbend expenses, Total Other Expenses were 166,784 over the period budget. Total Transfers were

**TEXARKANA WATER UTILITIES
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13.30% under the period budget through the month of June.

Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015

Total Revenues	FY 2016	11,926,448	
	FY 2015	10,811,227	
	Difference	1,115,221	10.32%
Total Operating Expenses	FY 2016	7,778,106	
	FY 2015	7,656,913	
	Difference	121,193	1.58%
Total Other Expenses	FY 2016	301,784	
	FY 2015	111,222	
	Difference	190,562	171.33%
Total Transfers	FY 2016	2,382,069	
	FY 2015	2,189,038	
	Difference	193,031	8.82%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

Total YTD Revenues are \$1,115,221 or 10.32% over revenues through the same period last year as Water and Sewer Revenues are 9.70% greater than last year.

Total Operating Expenses are \$121,193 above the YTD period compared to this time last year for a 1.58% increase.

Total Other Expenses are higher than those of the prior year with a 171.33% increase due to increased legal costs from the prior year and higher Riverbend expenses.