

Chart 1
FY 2016 Revenues
Period Budget vs Actual
July 2016

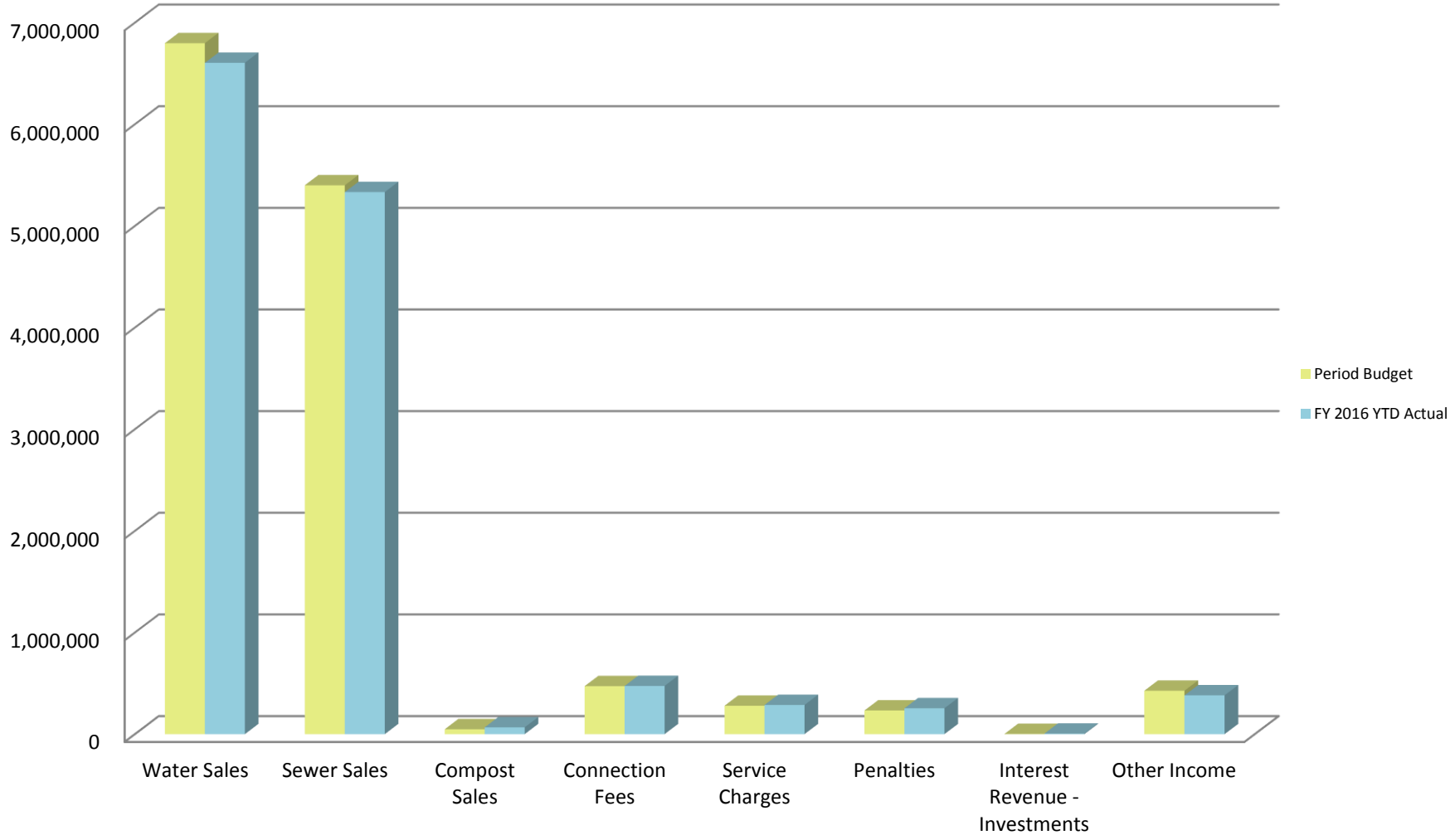


Chart 2
FY 2016 Operating Expenses
Period Budget vs Actual
July 2016

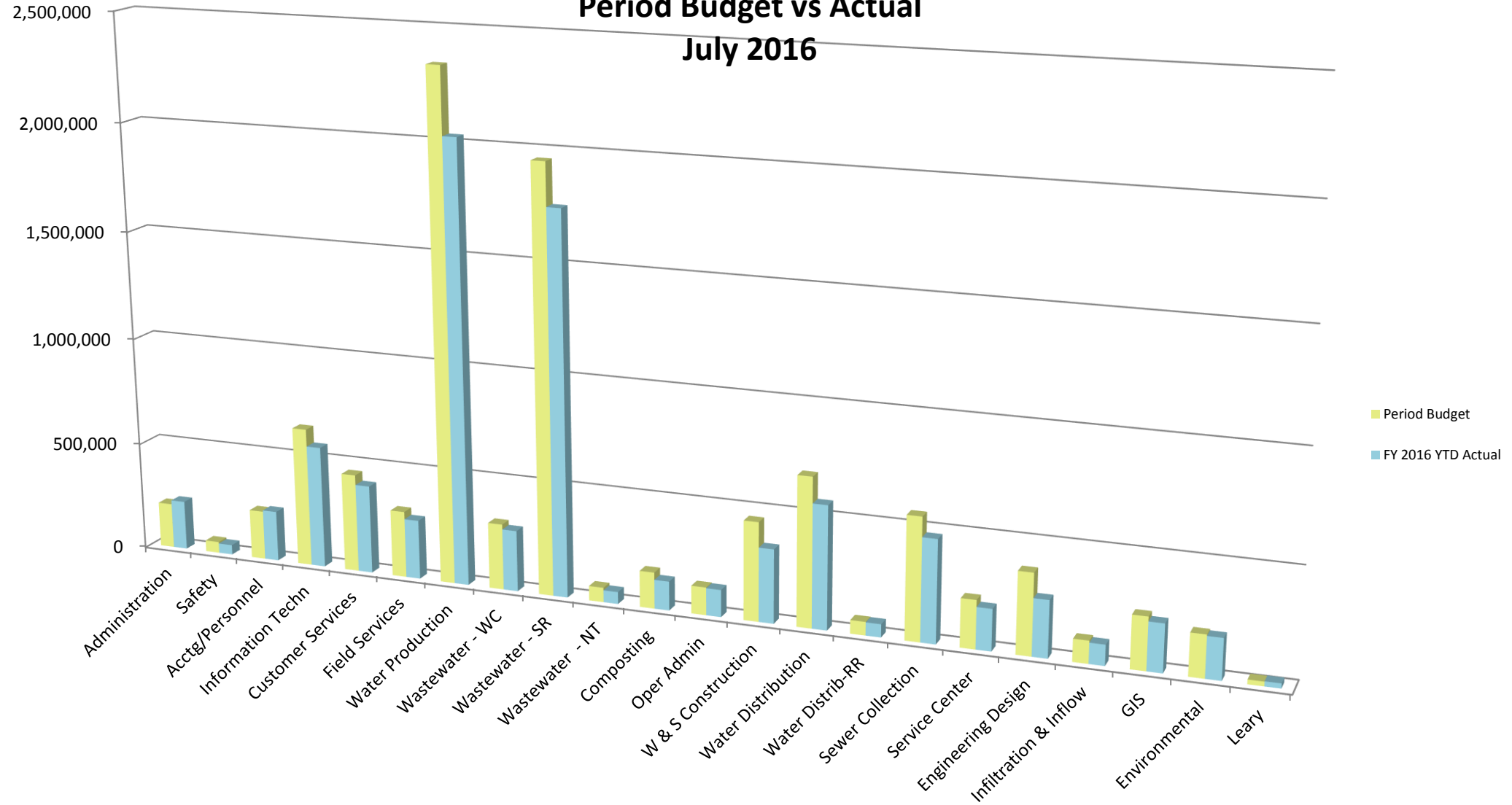


Chart 3
FY 2016 Total Revenues & Expenses
Period Budget vs Actual
July 2016

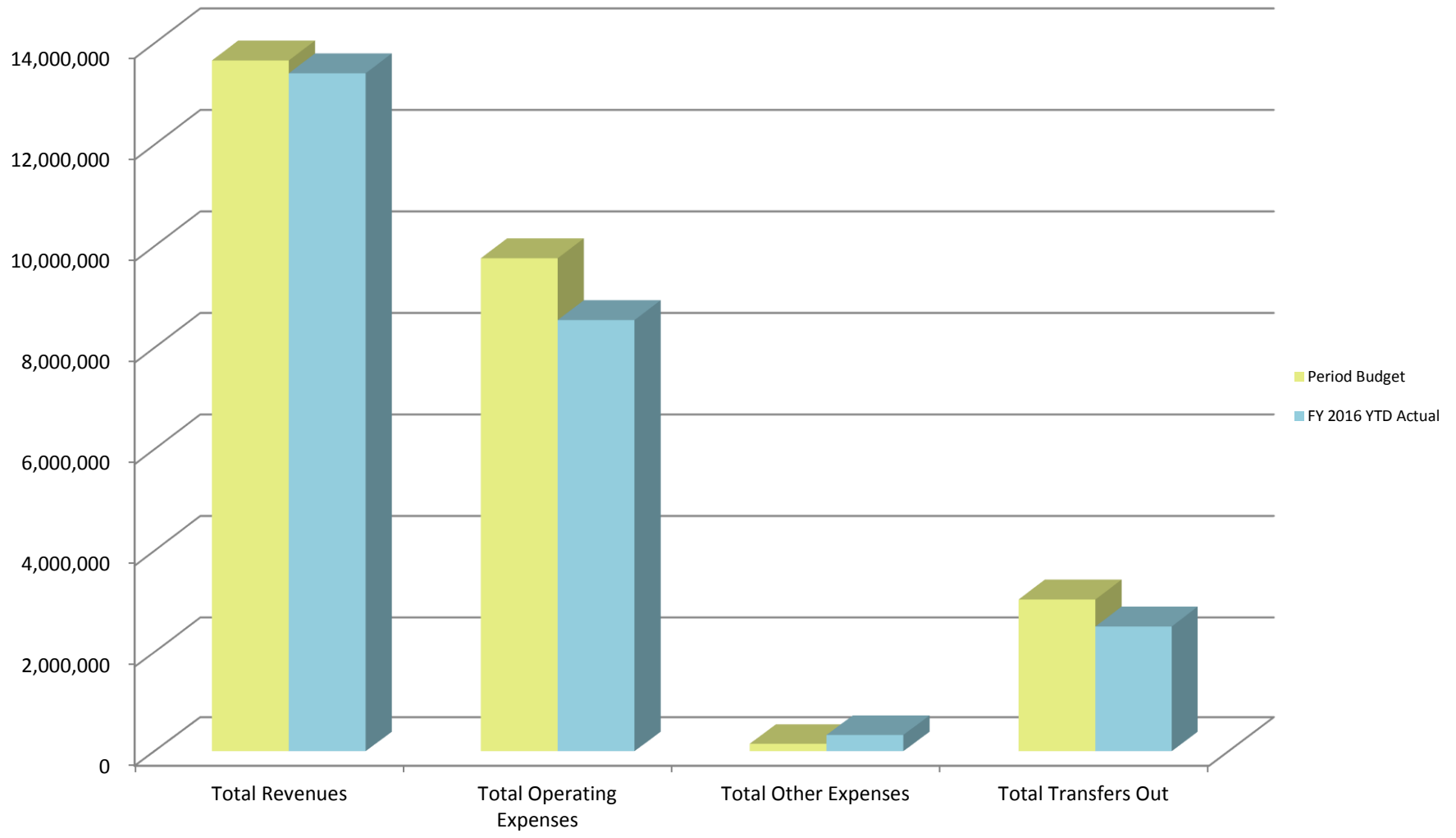
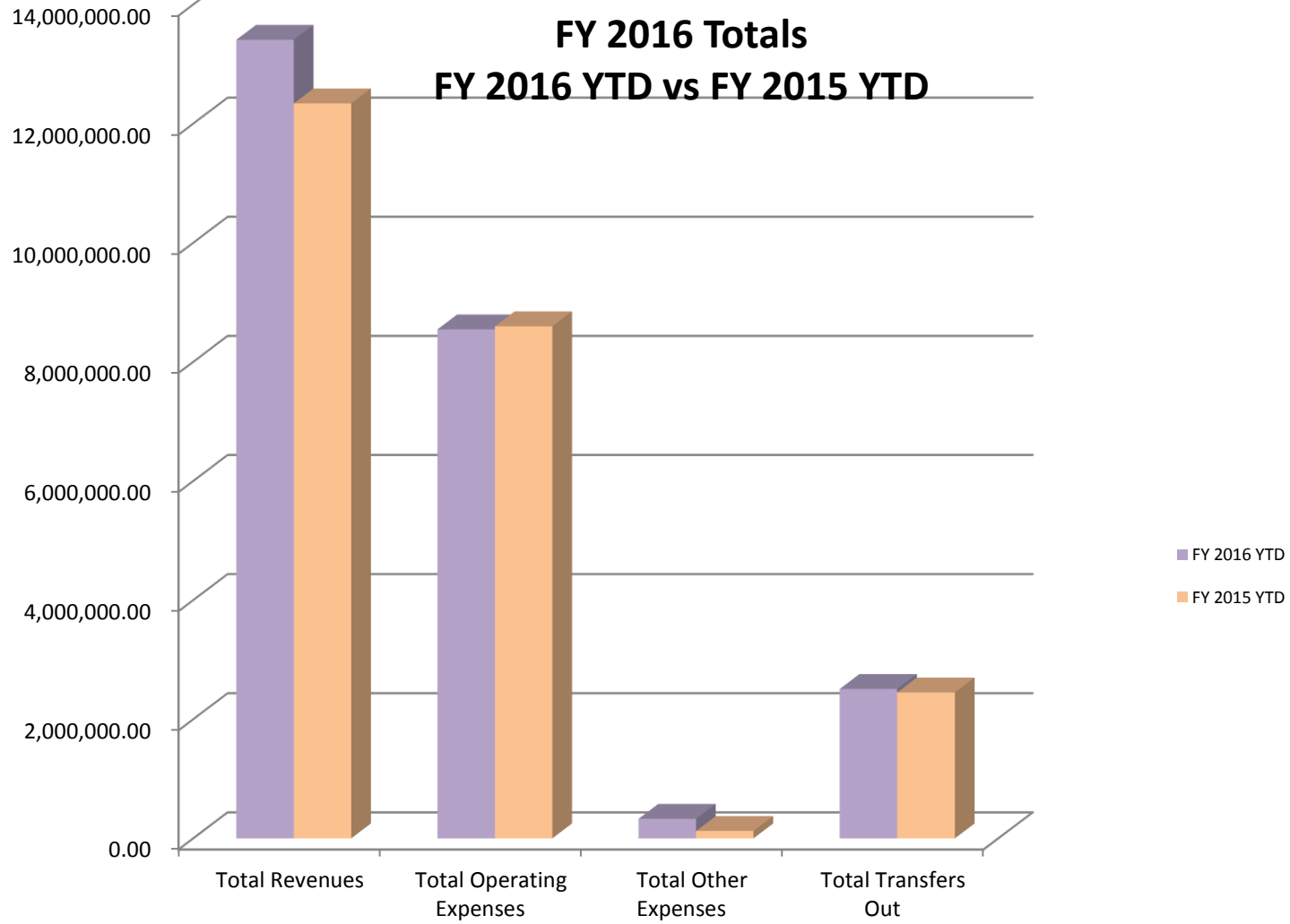


Chart 4
FY 2016 Totals
FY 2016 YTD vs FY 2015 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2016
July 2016**

Chart 1 - Revenues

Water Sales	Actual	6,604,618	
	Budget	6,797,617	
	Difference	(192,999)	-2.84% Under
Sewer Sales	Actual	5,332,780	
	Budget	5,399,783	
	Difference	(67,003)	-1.24% Under
Total Revenues	Actual	13,408,286	
	Budget	13,660,890	
	Difference	(252,604)	-1.85% Under

YTD Water Sales through July were slightly below the period budget by 2.84% for an unfavorable variance of \$192,999. Sewer Sales were below the period budget by \$67,003 or 1.24%. Residential and Commercial Sewer Sales were \$74,639 or 1.52% lower than this time last year. Water & Sewer Revenues were greater than this time last year with a 25.55% increase. Total Revenues were \$252,604 under the period budget for an unfavorable variance of 1.85%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	8,545,693	
	Budget	9,764,090	
	Difference	(1,218,397)	-12.48% Under

As of July 2016, Total Operating Expenses for the divisions were under budget by \$1,218,397 as nineteen out of twenty-two divisions came in under budget through the month resulting in a favorable variance of 12.48%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	13,408,286	
	Budget	13,660,890	
	Difference	(252,604)	-1.85% Under
Total Operating Expenses	Actual	8,545,693	
	Budget	9,764,090	
	Difference	(1,218,397)	-12.48% Under
Total Other Expenses	Actual	328,342	
	Budget	149,400	
	Difference	178,942	119.77% Over
Total Transfers	Actual	2,508,458	
	Budget	3,040,618	
	Difference	(532,160)	-17.50% Under

Total Revenues were under the period budget by 1.85% as of July while Total Operating Expenses were 12.48 favorably under budget. Due to higher Riverbend expenses, Total Other Expenses were 178,942 over the period budget. Total Transfers were

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17.50% under the period budget through the month of July.

Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015

Total Revenues	FY 2016	13,408,286	
	FY 2015	12,339,706	
	Difference	1,068,580	8.66%
Total Operating Expenses	FY 2016	8,545,693	
	FY 2015	8,597,469	
	Difference	(51,776)	-0.60%
Total Other Expenses	FY 2016	328,342	
	FY 2015	123,826	
	Difference	204,516	165.16%
Total Transfers	FY 2016	2,508,458	
	FY 2015	2,449,601	
	Difference	58,857	2.40%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

Total YTD Revenues are \$1,068,580 or 8.66% over revenues through the same period last year as Water and Sewer Revenues are 8.08% greater than last year.

Total Operating Expenses are \$51,776 below the YTD period compared to this time last year for a 0.60% decrease.

Total Other Expenses are higher than those of the prior year with a 165.16% increase due to increased legal costs from the prior year and higher Riverbend expenses.