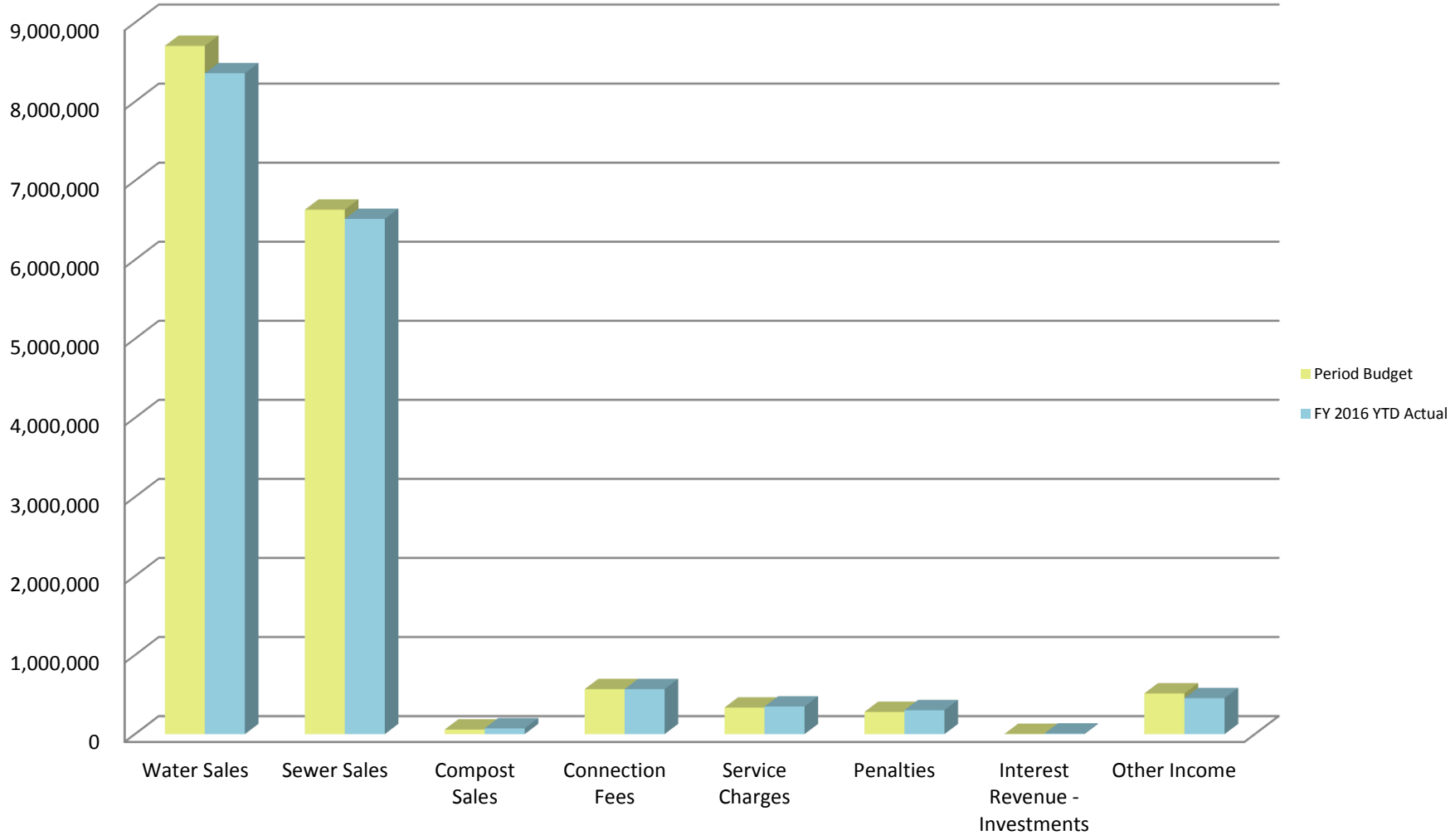
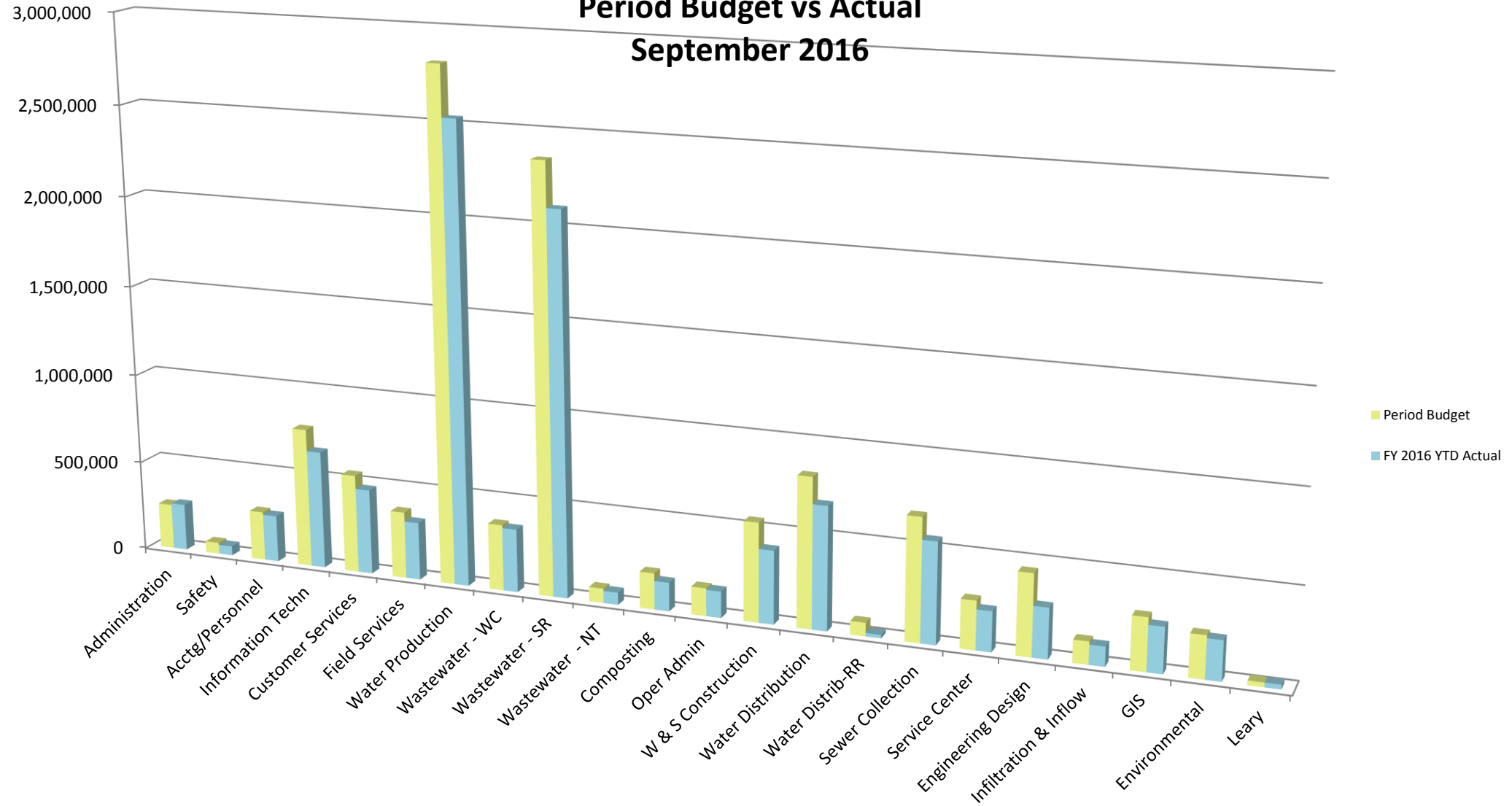




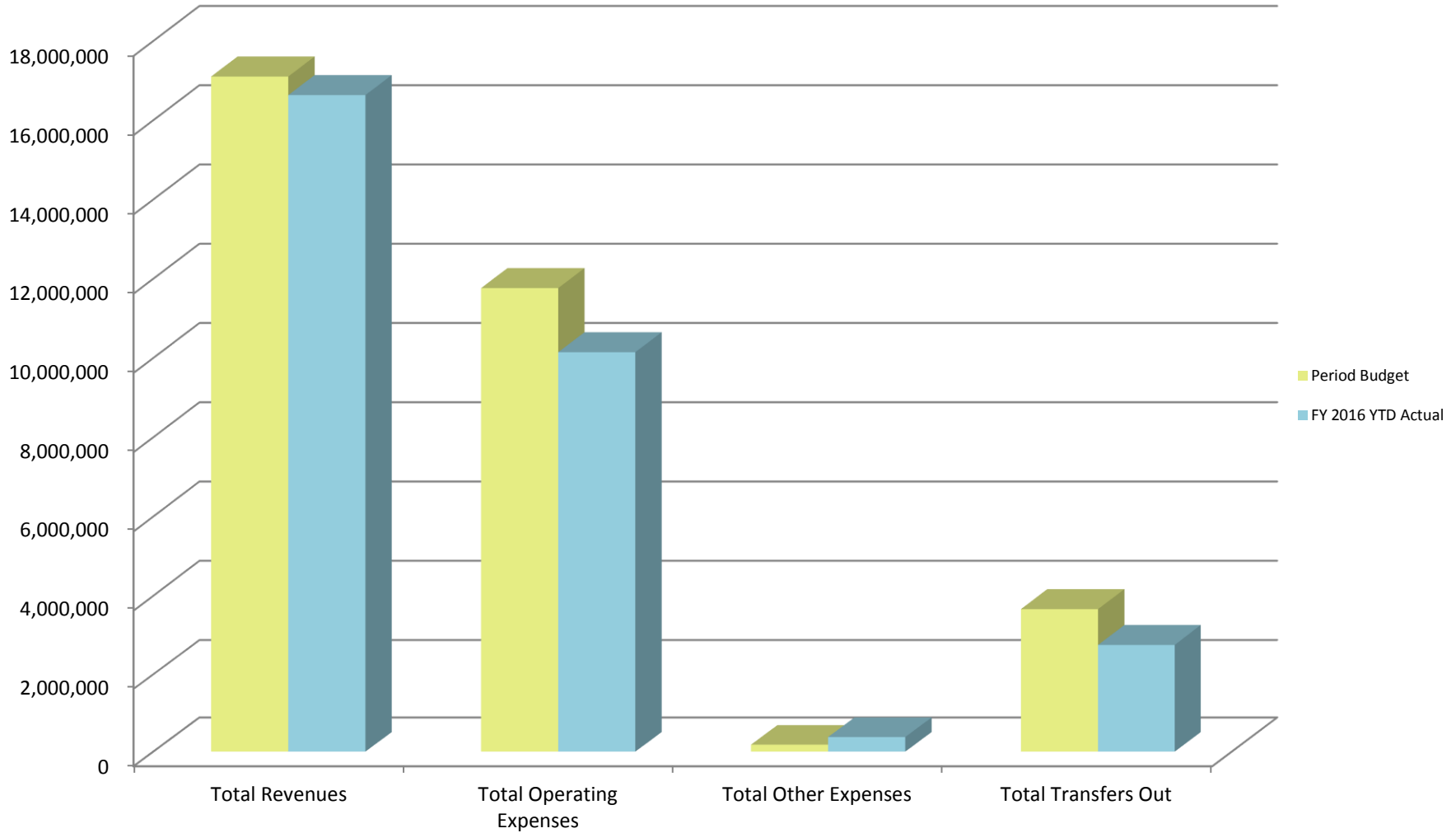
**Chart 1**  
**FY 2016 Revenues**  
**Period Budget vs Actual**  
**September 2016**



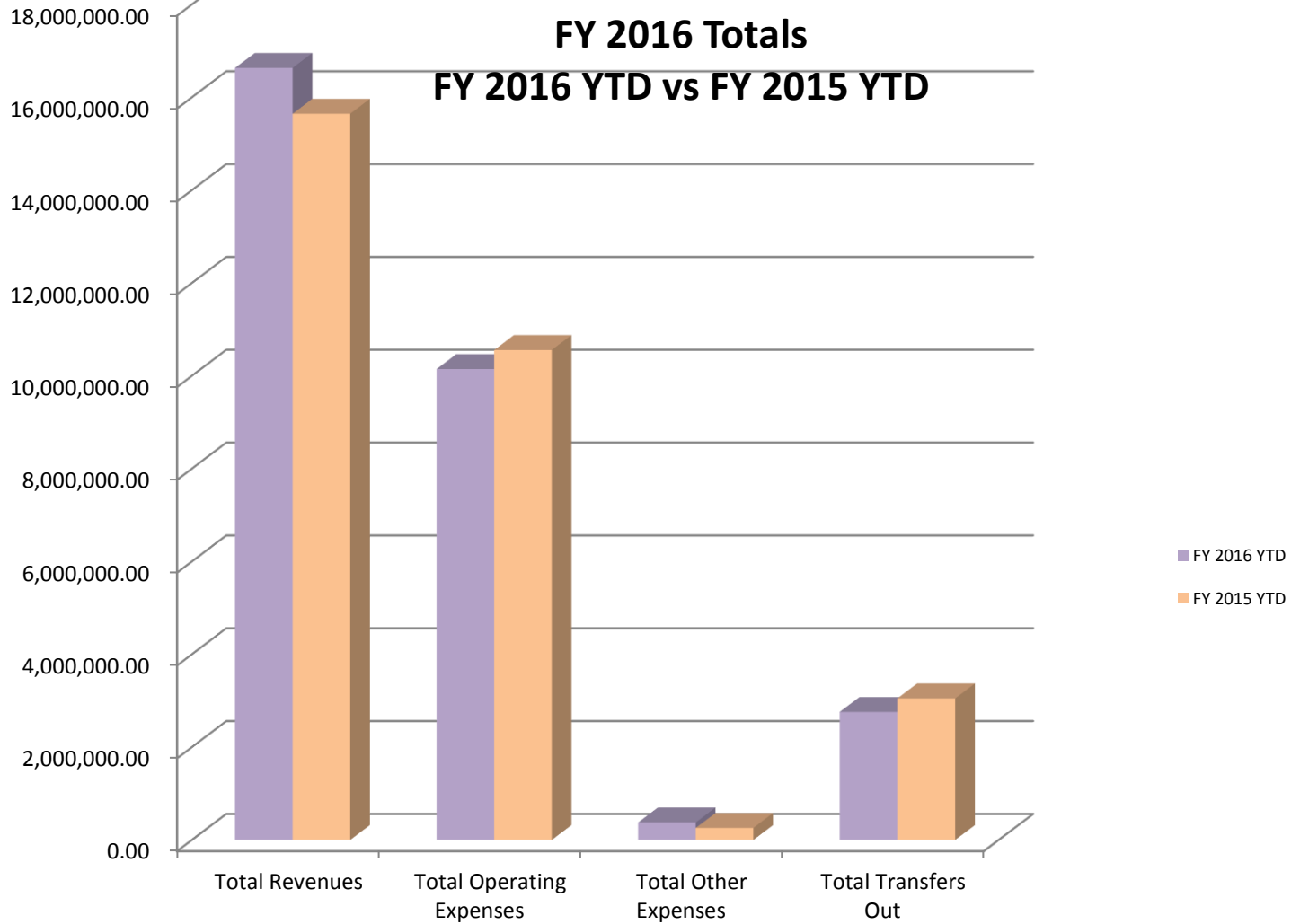
**Chart 2**  
**FY 2016 Operating Expenses**  
**Period Budget vs Actual**  
**September 2016**



**Chart 3**  
**FY 2016 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**September 2016**



**Chart 4**  
**FY 2016 Totals**  
**FY 2016 YTD vs FY 2015 YTD**



**TEXARKANA WATER UTILITIES  
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**Chart 1 - Revenues**

Water Sales	Actual	8,358,747	
	Budget	8,705,965	
	Difference	(347,218)	-3.99% Under
Sewer Sales	Actual	6,516,510	
	Budget	6,633,640	
	Difference	(117,130)	-1.77% Under
Total Revenues	Actual	16,634,208	
	Budget	17,102,847	
	Difference	(468,639)	-2.74% Under

**YTD Water Sales through September were below the period budget by 3.99% for an unfavorable variance of \$347,218 Sewer Sales were below the period budget by \$117,130 or 1.77% Residential and Commercial Sewer Sales were \$179,444 or 2.93% lower than this time last year. Water & Sewer Revenues were greater than this time last year with a 5.92% increase. Total Revenues were \$468,639 under the period budget for an unfavorable variance of 2.74%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	10,146,637	
	Budget	11,763,962	
	Difference	(1,617,325)	-13.75% Under

**As of September 2016, Total Operating Expenses for the divisions were under budget by \$1,617,325 as twenty-one out of twenty-two divisions came in under budget through the month resulting in a favorable variance of 13.75%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	16,634,208	
	Budget	17,102,847	
	Difference	(468,639)	-2.74% Under
Total Operating Expenses	Actual	10,146,637	
	Budget	11,763,962	
	Difference	(1,617,325)	-13.75% Under
Total Other Expenses	Actual	378,012	
	Budget	180,000	
	Difference	198,012	110.01% Over
Total Transfers	Actual	2,758,672	
	Budget	3,663,395	
	Difference	(904,723)	-24.70% Under

**Total Revenues were under the period budget by 2.74% as of September while Total Operating Expenses were 13.75% favorably under budget. Due to higher Riverbend expenses, Total Other Expenses were \$198,012 over the period budget. Total Transfers were**

**TEXARKANA WATER UTILITIES  
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**24.70% under the period budget through the month of September.**

**Chart 4 - Total YTD Revenues & Expenses - FY 2016 vs FY 2015**

Total Revenues	FY 2016	16,634,208	
	FY 2015	15,647,471	
	Difference	986,737	6.31%
Total Operating Expenses	FY 2016	10,146,637	
	FY 2015	10,556,683	
	Difference	(410,046)	-3.88%
Total Other Expenses	FY 2016	378,012	
	FY 2015	259,811	
	Difference	118,201	45.50%
Total Transfers	FY 2016	2,758,672	
	FY 2015	3,050,641	
	Difference	(291,969)	-9.57%

A comparison of FY16 year-to-date activity to the same period in FY15 shows the following:

**Total YTD Revenues are \$986,737 or 6.31% over revenues through the same period last year as Water and Sewer Revenues are 5.92% greater than last year.**

**Total Operating Expenses are 410,046 below the YTD period compared to this time last year for a 3.88% decrease.**

**Total Other Expenses are higher than those of the prior year with a 45.50% increase due to increased legal costs from the prior year and higher Riverbend expenses.**