

Chart 1
FY 2017 Revenues
Period Budget vs Actual
May 2017

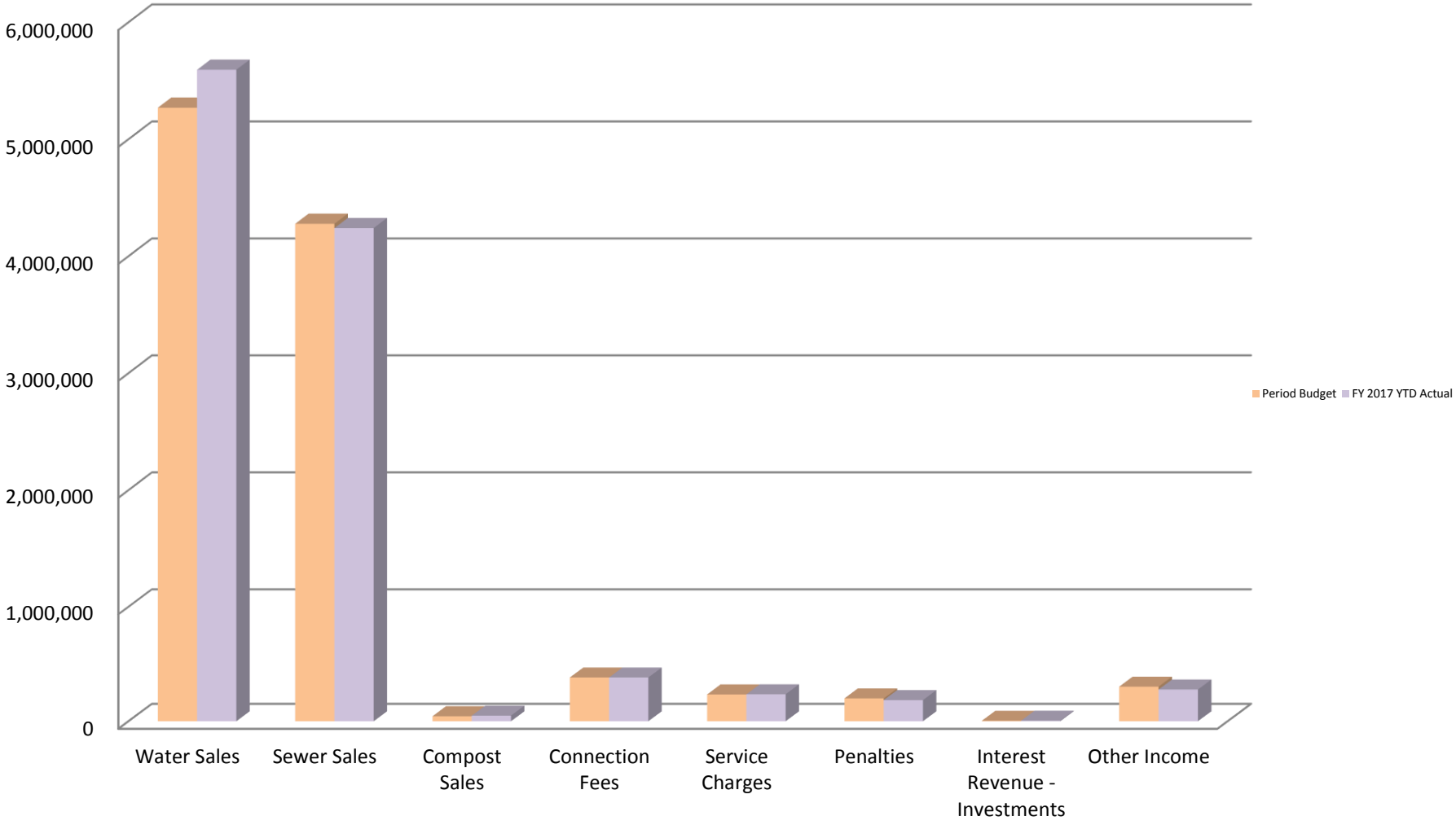


Chart 2

FY 2017 Operating Expenses Period Budget vs Actual May 2017

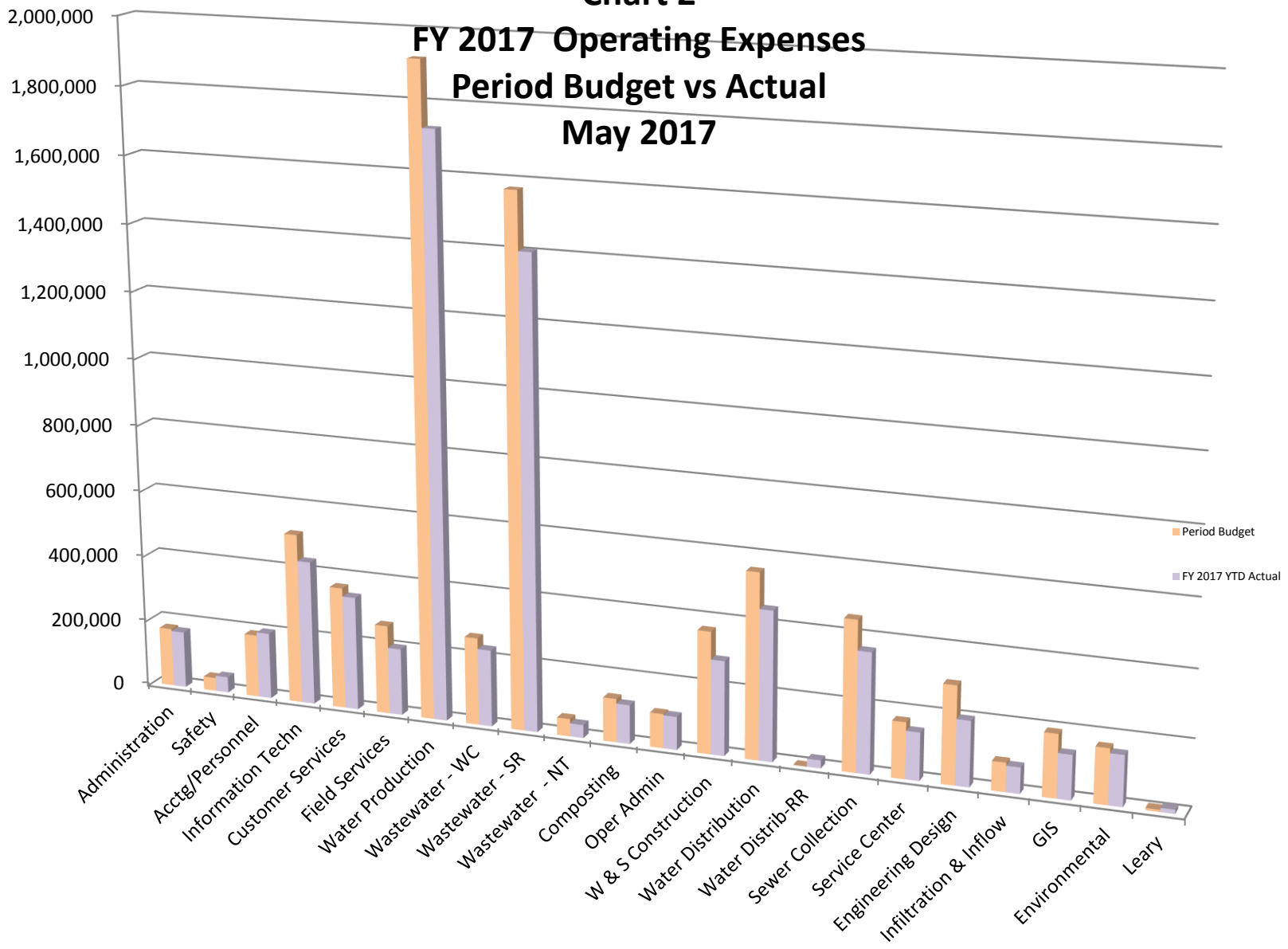


Chart 3
FY 2017 Total Revenues & Expenses
Period Budget vs Actual
May 2017

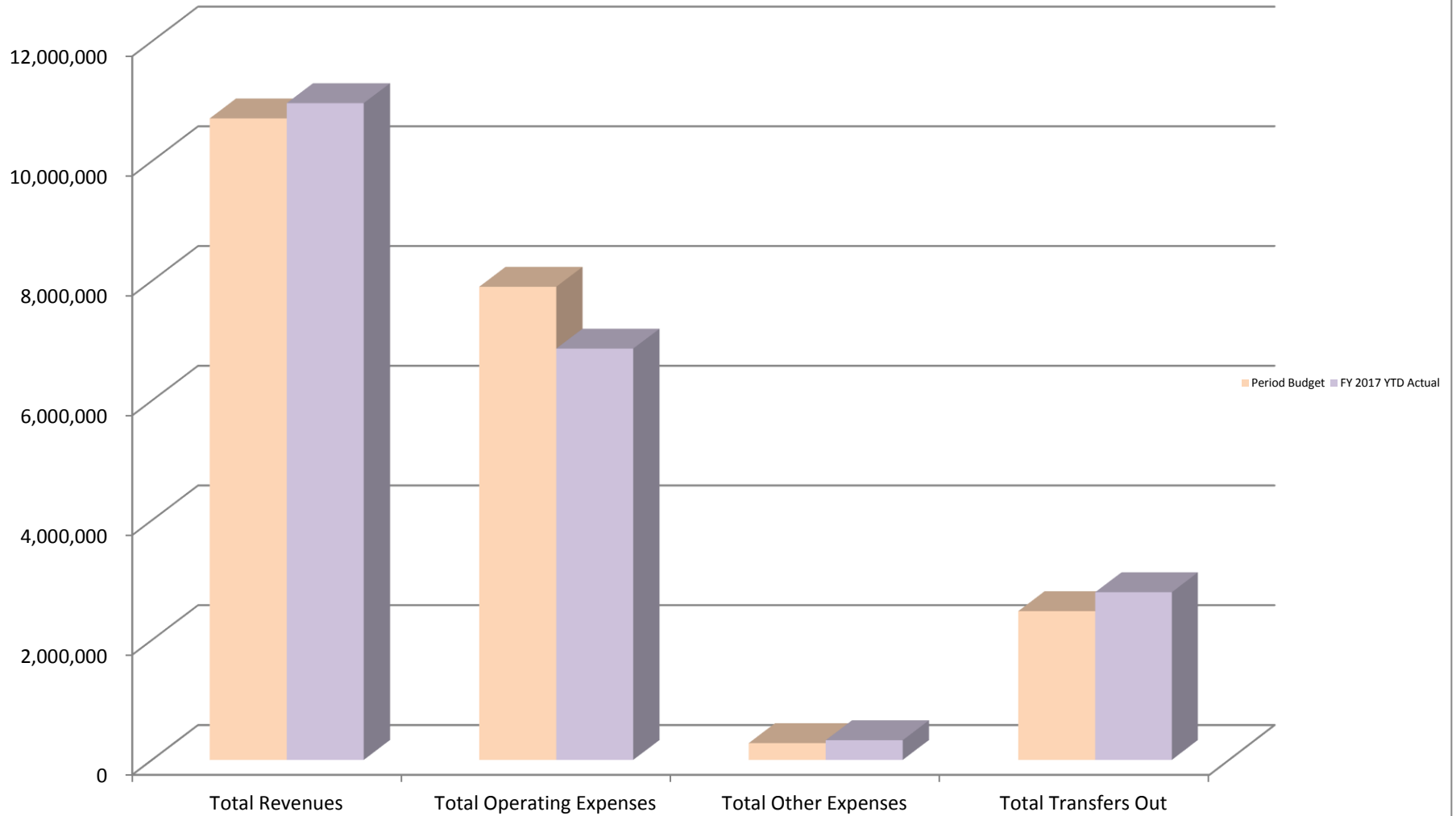
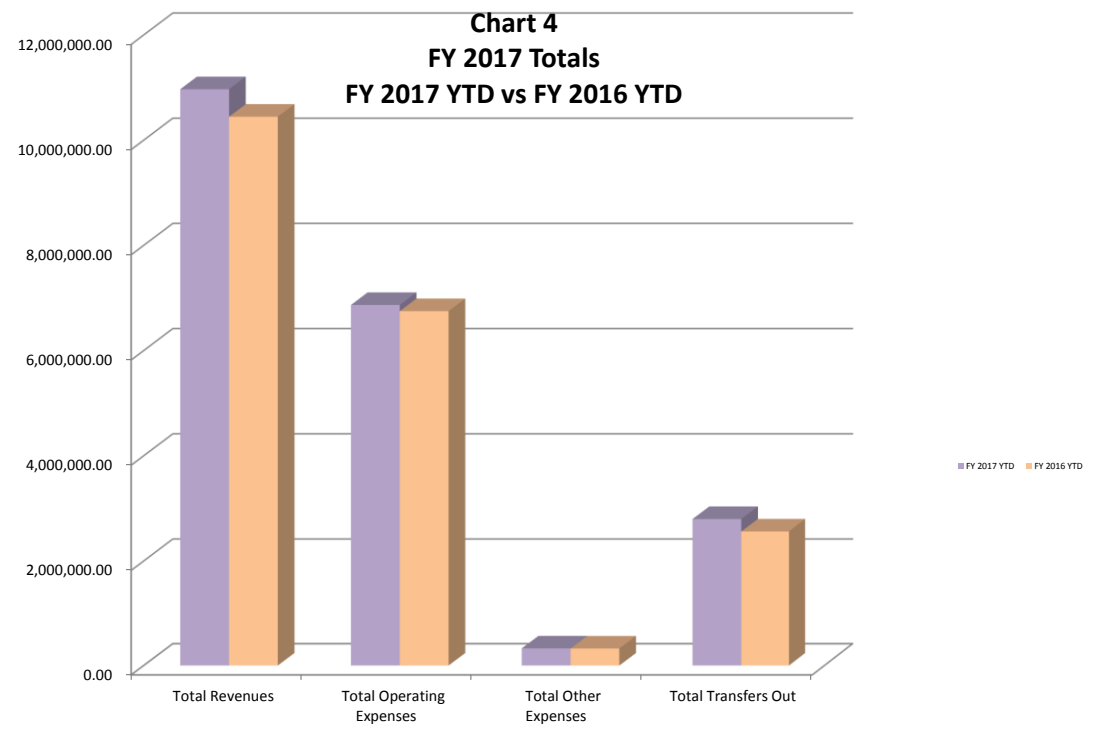


Chart 4
FY 2017 Totals
FY 2017 YTD vs FY 2016 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2017
May 2017**

Chart 1 - Revenues

Water Sales	Actual	5,594,128	
	Budget	5,269,737	
	Difference	324,391	6.16% Over
Sewer Sales	Actual	4,240,557	
	Budget	4,277,159	
	Difference	(36,602)	-0.86% Under
Total Revenues	Actual	10,968,409	
	Budget	10,713,757	
	Difference	254,652	2.38% Over

YTD Water Sales for May were above the period budget by 6.16% for a favorable variance of \$324,391. Sewer Sales were \$36,602 or 0.86% below the amount budgeted for this period. Residential and Commercial Sewer Sales were \$8,682 or .23% lower than this time last year. Water & Sewer Revenues were greater than this time last year with a 6.24% increase. Total Revenues were \$254,652 above the period budget for a favorable variance of 2.38 %.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	6,867,699	
	Budget	7,900,747	
	Difference	(1,033,048)	-13.08% Under

For the eighth month of the 2017 fiscal year, Total Operating Expenses for the divisions were under budget by \$1,033,048 as eighteen out of twenty-two divisions came in under budget through May resulting in a favorable variance of 13.08%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	10,968,409	
	Budget	10,713,757	
	Difference	254,652	2.38% Over
Total Operating Expenses	Actual	6,867,699	
	Budget	7,900,747	
	Difference	(1,033,048)	-13.08% Under
Total Other Expenses	Actual	328,077	
	Budget	279,168	
	Difference	48,909	17.52% Over
Total Transfers	Actual	2,797,329	
	Budget	2,480,716	
	Difference	316,613	12.76% Over

Total Revenues were over the period budget by 2.38% as of May and Total Operating Expenses were 13.08% favorably under budget. Total Other Expenses were \$48,909

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over the period budget resulting in a 17.52% unfavorable variance. Total Transfers were were 12.76% over the period budget through the month of May.

Chart 4 - Total YTD Revenues & Expenses - FY 2017 vs FY 2016

Total Revenues	FY 2017	10,968,409	
	FY 2016	10,446,153	
	Difference	522,256	5.00%
Total Operating Expenses	FY 2017	6,867,699	
	FY 2016	6,750,578	
	Difference	117,121	1.73%
Total Other Expenses	FY 2017	328,077	
	FY 2016	326,385	
	Difference	1,691	0.52%
Total Transfers	FY 2017	2,797,329	
	FY 2016	2,561,606	
	Difference	235,723	9.20%

A comparison of FY17 year-to-date activity to the same period in FY16 shows the following:

Total YTD Revenues are \$522,256 or 5.00% over revenues through the same period last year as Water and Sewer Revenues are 6.24% greater than last year.

Total Operating Expenses are \$117,121 above the YTD period compared to this time last year for a 1.73% increase.

Total Other Expenses are higher than those of the prior year with a .52% increase.