

Chart 1
FY 2017 Revenues
Period Budget vs Actual
July 2017

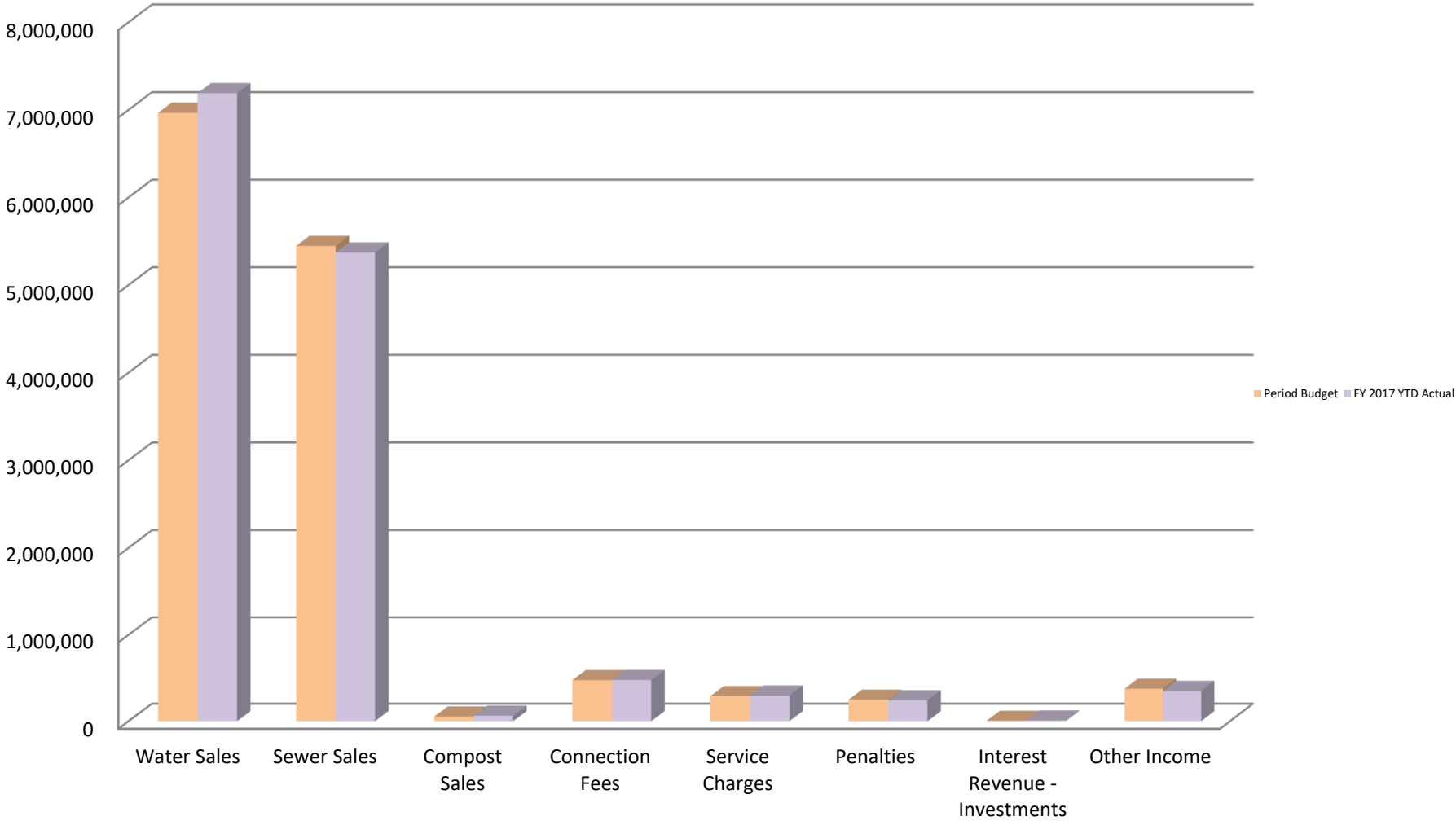


Chart 2

FY 2017 Operating Expenses Period Budget vs Actual July 2017

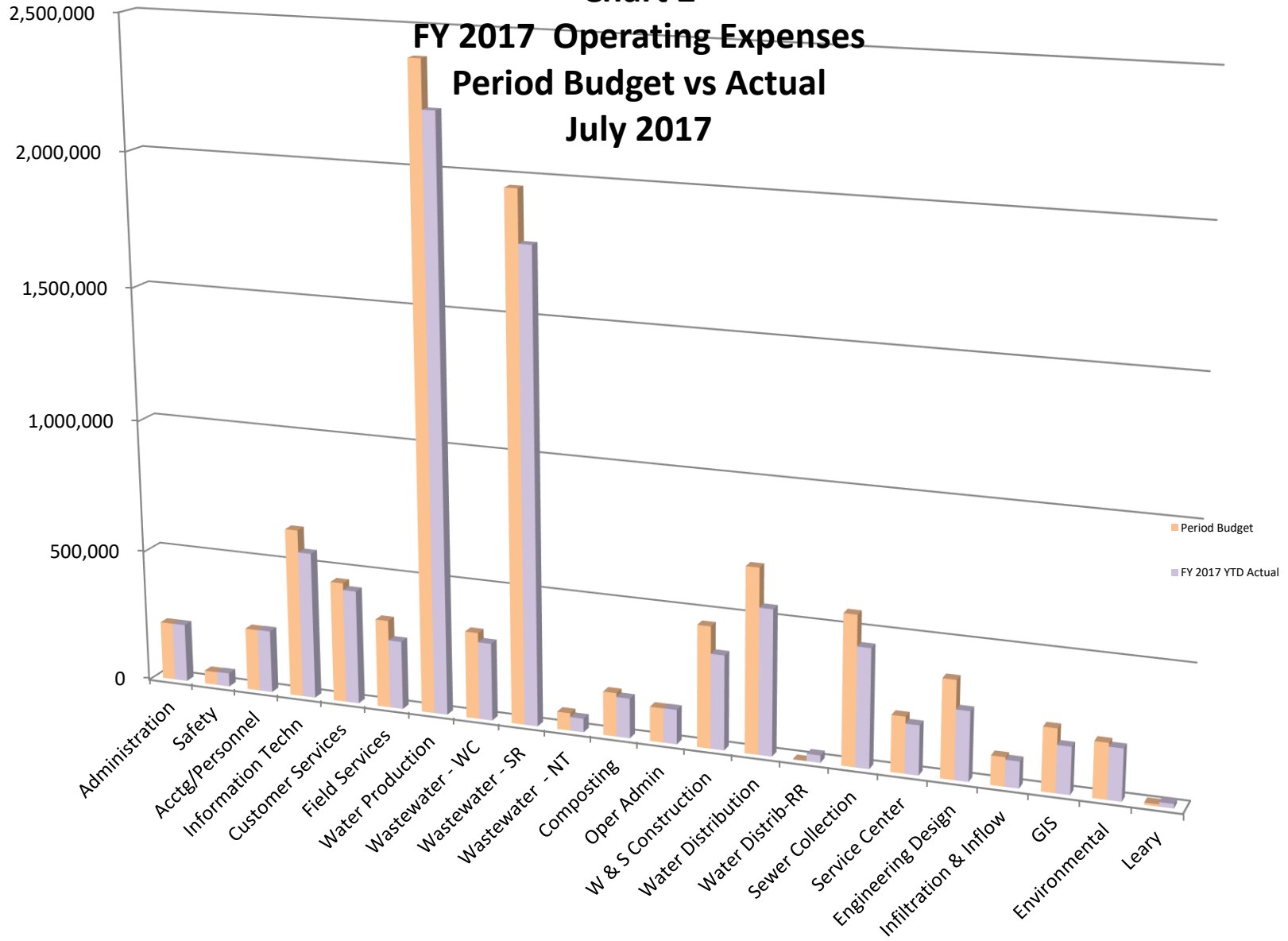


Chart 3
FY 2017 Total Revenues & Expenses
Period Budget vs Actual
July 2017

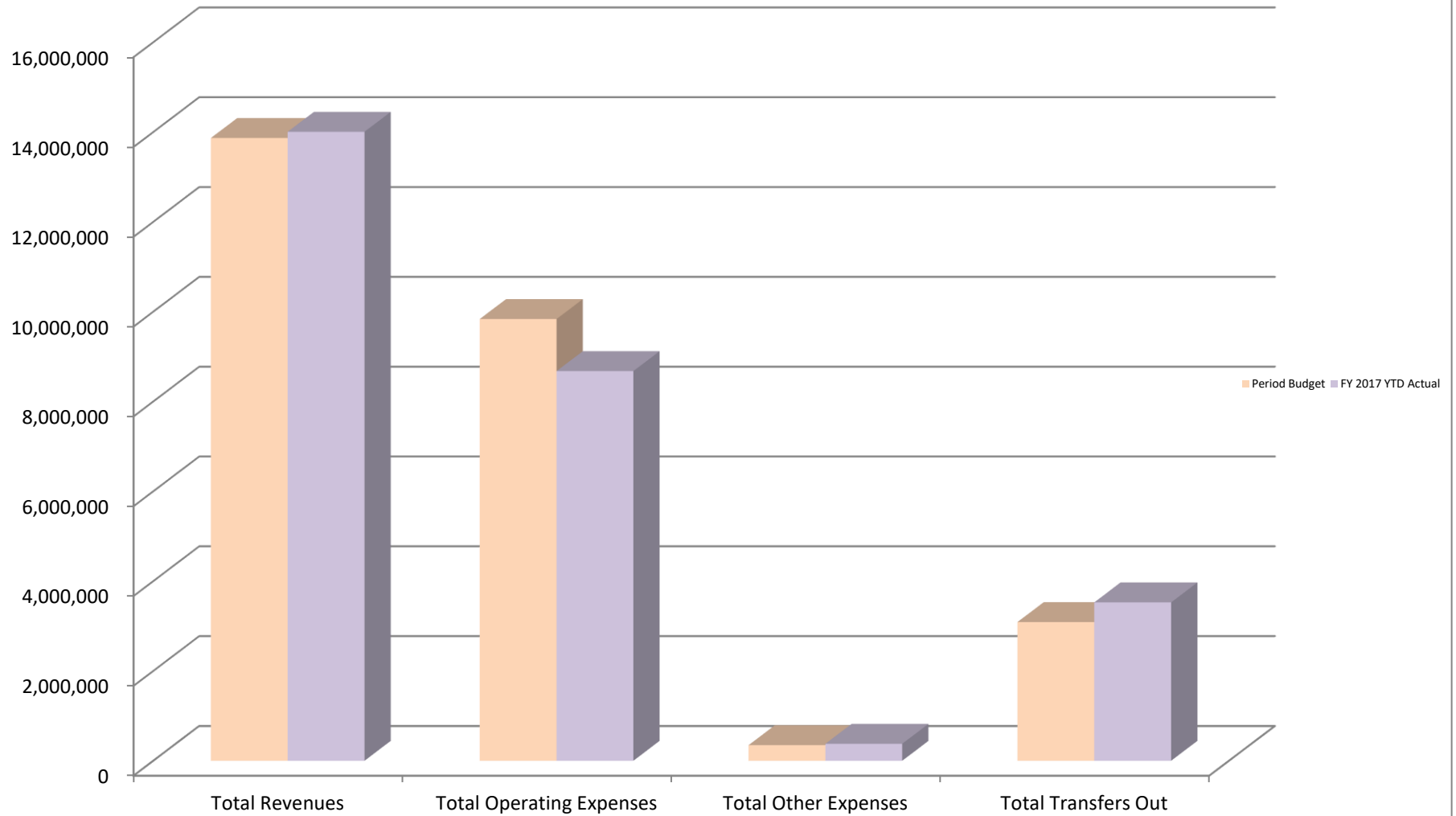
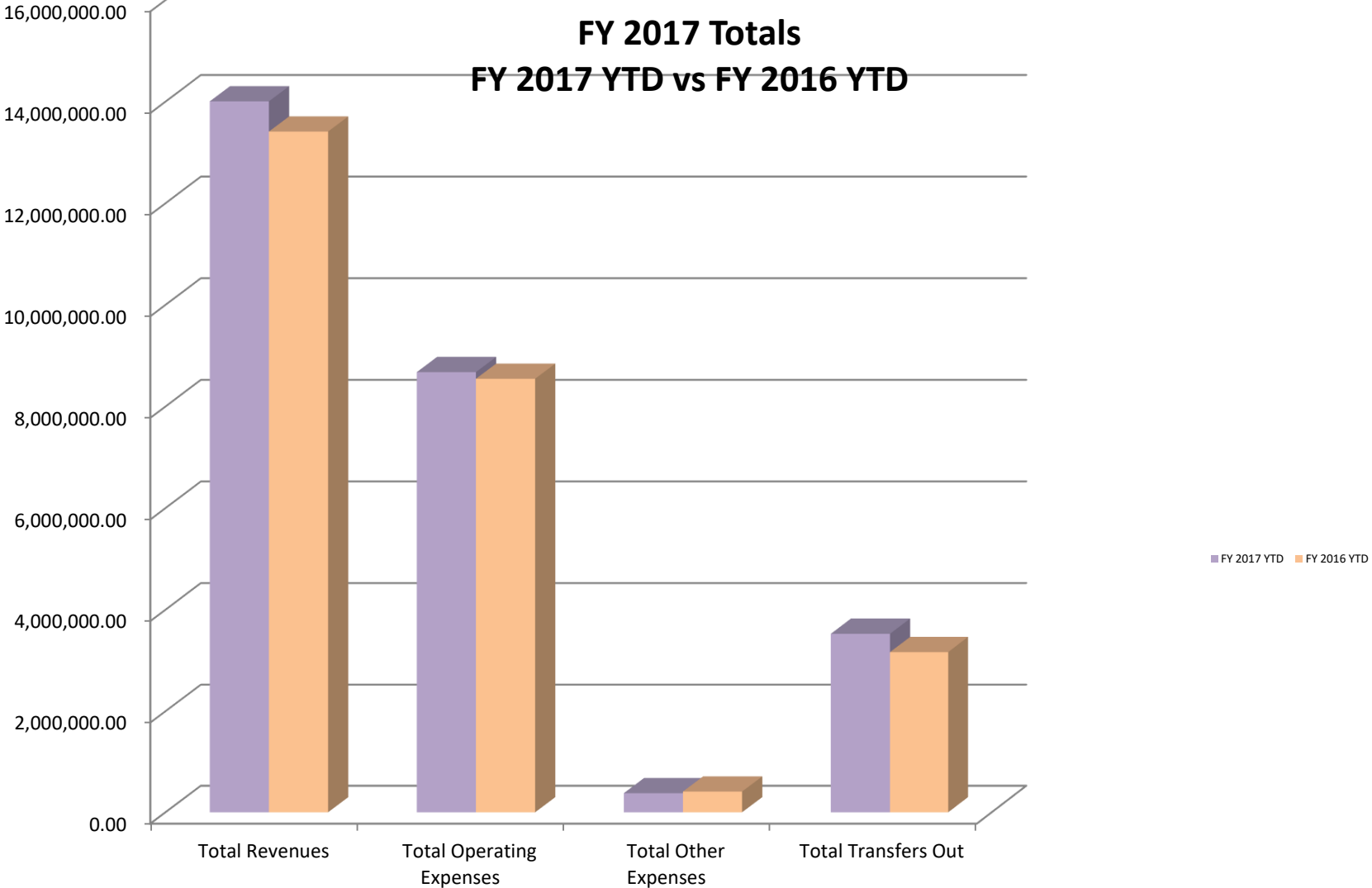


Chart 4
FY 2017 Totals
FY 2017 YTD vs FY 2016 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2017
July 2017**

Chart 1 - Revenues

Water Sales	Actual	7,191,527	
	Budget	6,966,952	
	Difference	224,575	3.22% Over
Sewer Sales	Actual	5,371,690	
	Budget	5,447,729	
	Difference	(76,039)	-1.40% Under
Total Revenues	Actual	14,006,272	
	Budget	13,867,350	
	Difference	138,922	1.00% Over

YTD Water Sales for July were above the period budget by 3.22% for a favorable variance of \$224,575. Sewer Sales were \$76,039 or 1.40% below the amount budgeted for this period. Residential and Commercial Sewer Sales were \$12,635 or .26% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 5.22% increase. Total Revenues were \$138,922 above the period budget for a favorable variance of 1.00 %.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	8,677,027	
	Budget	9,835,936	
	Difference	(1,158,909)	-11.78% Under

For the tenth month of the 2017 fiscal year, Total Operating Expenses for the divisions were under budget by \$1,158,909 as sixteen out of twenty-two divisions came in under budget through July resulting in a favorable variance of 11.78%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	14,006,272	
	Budget	13,867,350	
	Difference	138,922	1.00% Over
Total Operating Expenses	Actual	8,677,027	
	Budget	9,835,936	
	Difference	(1,158,909)	-11.78% Under
Total Other Expenses	Actual	378,091	
	Budget	347,546	
	Difference	30,545	8.79% Over
Total Transfers	Actual	3,526,597	
	Budget	3,088,336	
	Difference	438,261	14.19% Over

Total Revenues were over the period budget by 1.00% as of July and Total Operating Expenses were 11.78% favorably under budget. Total Other Expenses were \$30,545

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2017
July 2017**

over the period budget resulting in a 8.79% unfavorable variance. Total Transfers were were 14.19% over the period budget through the month of July.

Chart 4 - Total YTD Revenues & Expenses - FY 2017 vs FY 2016

Total Revenues	FY 2017	14,006,272	
	FY 2016	13,411,353	
	Difference	594,919	4.44%
Total Operating Expenses	FY 2017	8,677,027	
	FY 2016	8,545,693	
	Difference	131,334	1.54%
Total Other Expenses	FY 2017	378,091	
	FY 2016	409,743	
	Difference	(31,652)	-7.72%
Total Transfers	FY 2017	3,526,597	
	FY 2016	3,166,133	
	Difference	360,464	11.39%

A comparison of FY17 year-to-date activity to the same period in FY16 shows the following:

Total YTD Revenues are \$594,919 or 4.44% over revenues through the same period last year as Water and Sewer Revenues are 5.22% greater than last year.

Total Operating Expenses are \$131,334 above the YTD period compared to this time last year for a 1.54% increase.

Total Other Expenses are lower than those of the prior year with a 7.72% decrease.