

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
October 2017**

Water Sales Percentage 8.74%
 Sewer Sales Percentage 8.28%
 Other Revenues & Expenses 8.33% 8.33% of Year has Passed

	FY 2018 Budget	Period Budget	October Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	FY 2017 YTD Actual
Revenues								
Water Sales	8,950,373	782,263	867,459.40	867,459.40	8,082,914	9.69%	886,804.06	886,804.06
Sewer Sales	6,555,640	542,807	602,099.27	602,099.27	5,953,541	9.18%	542,382.77	542,382.77
Compost Sales	72,513	6,040	7,102.87	7,102.87	65,410	9.80%	4,575.57	4,575.57
Connection Fees	579,520	48,274	48,192.06	48,192.06	531,328	8.32%	48,359.62	48,359.62
Service Charges	357,020	29,740	31,460.00	31,460.00	325,560	8.81%	28,160.00	28,160.00
Penalties	287,000	23,907	21,139.85	21,139.85	265,860	7.37%	23,295.88	23,295.88
Interest Revenue - Investments	7,500	625	1,510.27	1,510.27	5,990	20.14%	666.70	666.70
Other Income	418,488	34,860	31,600.01	31,600.01	386,888	7.55%	34,037.12	34,037.12
Total Revenues	17,228,054	1,468,516	1,610,563.73	1,610,563.73	15,617,490	9.35%	1,568,281.72	1,568,281.72
Operating Expenses								
Administration	344,318	28,682	21,706.06	21,706.06	322,612	6.30%	18,887.09	18,887.09
Safety	0	0	29.18	29.18	(29)	291800.00%	3,978.27	3,978.27
Acctg/Personnel	320,831	26,725	18,824.26	18,824.26	302,007	5.87%	19,891.97	19,891.97
Information Techn	741,815	61,793	50,981.13	50,981.13	690,834	6.87%	43,841.69	43,841.69
Customer Services	539,343	44,927	28,312.38	28,312.38	511,031	5.25%	28,470.16	28,470.16
Field Services	396,691	33,044	22,334.53	22,334.53	374,356	5.63%	18,151.52	18,151.52
Water Production	3,016,525	251,277	197,766.02	197,766.02	2,818,759	6.56%	119,702.33	119,702.33
Wastewater - WC	409,617	34,121	15,012.48	15,012.48	394,605	3.67%	11,958.27	11,958.27
Wastewater - SR	2,426,359	202,116	107,660.08	107,660.08	2,318,699	4.44%	134,115.08	134,115.08
Wastewater - NT	83,067	6,919	0.00	0.00	83,067	0.00%	135.70	135.70
Composting	208,193	17,342	12,659.80	12,659.80	195,533	6.08%	10,692.88	10,692.88
Oper Admin	158,790	13,227	11,728.28	11,728.28	147,062	7.39%	11,517.62	11,517.62
W & S Construction	578,442	48,184	27,114.37	27,114.37	551,328	4.69%	30,599.79	30,599.79
Water Distribution	820,107	68,315	43,665.26	43,665.26	776,442	5.32%	49,217.67	49,217.67
Water Distrib-RR	25,702	2,141	1,945.73	1,945.73	23,756	7.57%	1,573.67	1,573.67
Sewer Collection	676,295	56,335	32,915.04	32,915.04	643,380	4.87%	37,339.42	37,339.42
Service Center	258,088	21,499	19,046.44	19,046.44	239,042	7.38%	18,657.92	18,657.92
Engineering Design	390,890	32,561	36,078.37	36,078.37	354,812	9.23%	28,206.28	28,206.28
Infiltration & Inflow	133,585	11,128	11,360.29	11,360.29	122,225	8.50%	8,624.22	8,624.22
GIS	255,978	21,323	13,201.41	13,201.41	242,777	5.16%	15,690.56	15,690.56
Environmental	259,458	21,613	15,223.52	15,223.52	244,234	5.87%	17,761.31	17,761.31
Leary	9,736	811	938.09	938.09	8,798	9.64%	1,315.65	1,315.65
Total Operating Expenses	12,053,830	1,004,083	688,502.72	688,502.72	11,365,327	5.71%	630,329.07	630,329.07
Other Expenses								
Other Expenses (Riverbend Dues)	277,730	23,135	112,291.38	112,291.38	165,439	40.43%	46,116.14	46,116.14
Legal Services	87,863	7,319	0.00	0.00	87,863	0.00%	0.00	0.00
Total Other Expenses	365,593	30,454	112,291.38	112,291.38	253,302	30.71%	46,116.14	46,116.14
Transfers Out								
Transfers Out to City General Fund	6,050,485	504,005	1,575.00	1,575.00	6,048,910	0.03%	1,575.00	1,575.00
Transfers to Debt Service	359,807	29,972	44,121.88	44,121.88	315,685	12.26%	43,620.00	43,620.00
Transfers to Capital Funds	1,966,455	163,806	644,165.56	644,165.56	1,322,289	32.76%	114,569.83	114,569.83
Transfers to Reserve	1,578,419	131,482	157,841.90	157,841.90	1,420,577	10.00%	131,535.00	131,535.00
Total Transfers Out	9,955,166	829,265	847,704.34	847,704.34	9,107,462	8.52%	291,299.83	291,299.83
Total Expenditures	22,374,589	1,863,802	1,648,498.44	1,648,498.44	20,726,090.57	7.37%	967,745.04	967,745.04
Net Change	(5,146,535)	(395,286)	(37,934.71)	(37,934.71)	(5,108,600)		600,536.68	600,536.68

Chart 1
FY 2018 Revenues
Period Budget vs Actual
October 2017

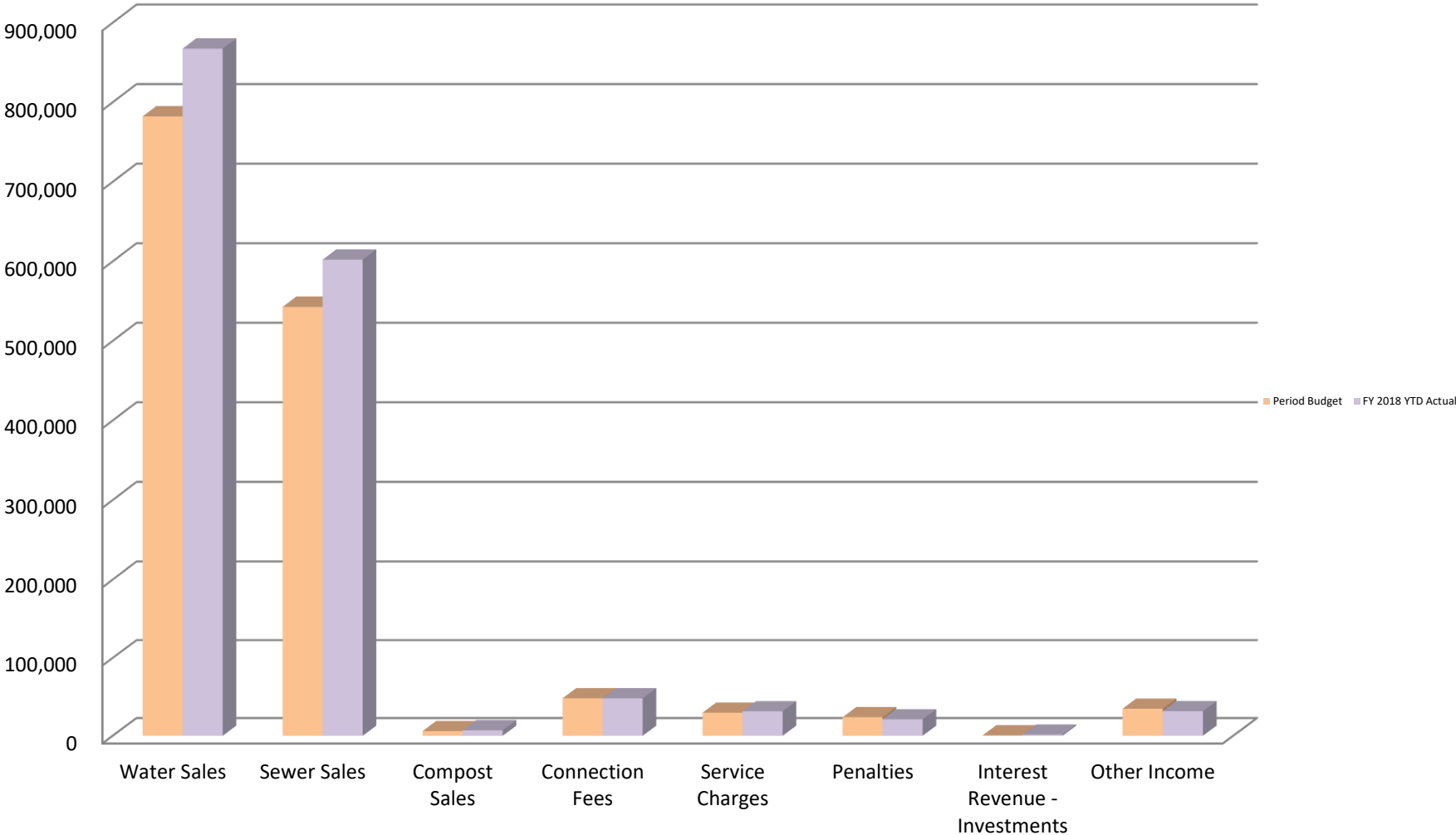


Chart 2
FY 2018 Operating Expenses
Period Budget vs Actual
October 2017

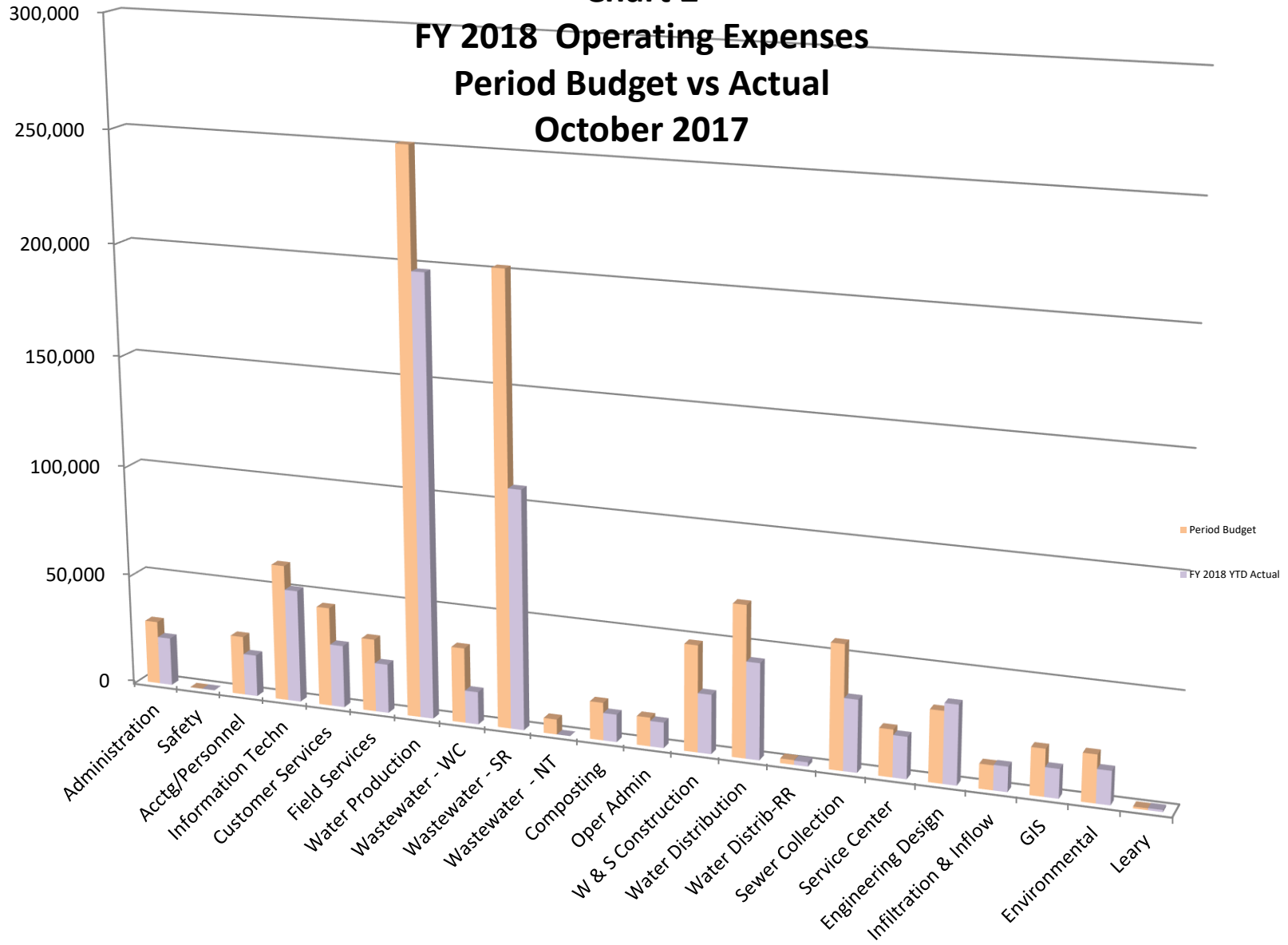


Chart 3
FY 2018 Total Revenues & Expenses
Period Budget vs Actual
October 2017

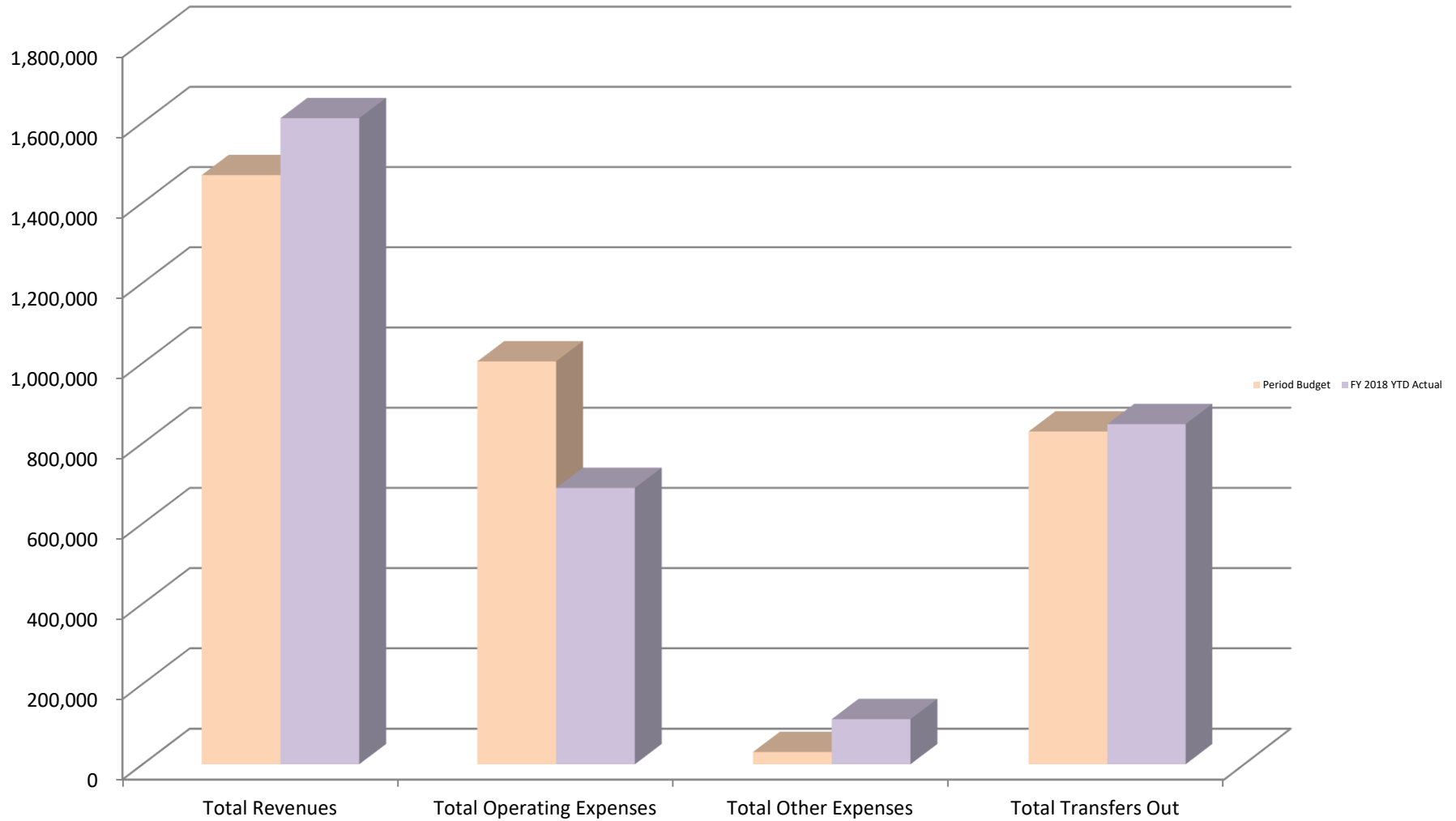
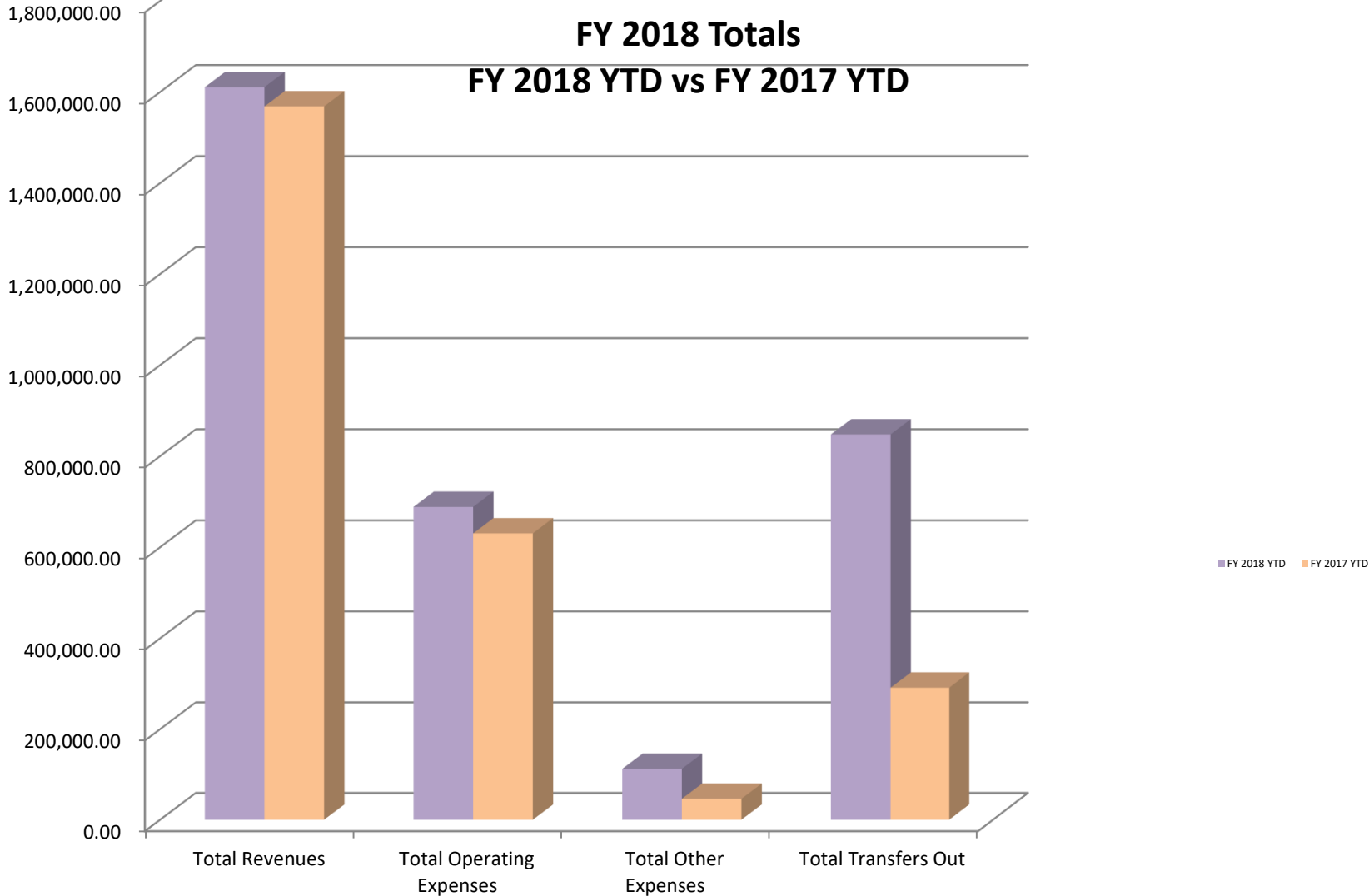


Chart 4
FY 2018 Totals
FY 2018 YTD vs FY 2017 YTD



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Chart 1 - Revenues

Water Sales	Actual	867,459	
	Budget	782,263	
	Difference	85,196	10.89% Over
Sewer Sales	Actual	602,099	
	Budget	542,807	
	Difference	59,292	10.92% Over
Total Revenues	Actual	1,610,564	
	Budget	1,468,516	
	Difference	142,048	9.67% Over

YTD Water Sales for October were above the period budget by 10.89% for a favorable variance of \$85,196. Sewer Sales were \$59,292 or 10.92% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$40,932 or 8.26% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 2.82% increase. Total Revenues were \$142,048 above the period budget for an favorable variance of 9.67%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	688,503	
	Budget	1,004,083	
	Difference	(315,580)	-31.43% Under

For the first month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$315,580 as eighteen out of twenty-two divisions came in under budget through October resulting in a favorable variance of 31.43%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	1,610,564	
	Budget	1,468,516	
	Difference	142,048	9.67% Over
Total Operating Expenses	Actual	688,503	
	Budget	1,004,083	
	Difference	(315,580)	-31.43% Under
Total Other Expenses	Actual	112,291	
	Budget	30,454	
	Difference	81,837	268.72% Over
Total Transfers	Actual	847,704	
	Budget	829,265	
	Difference	18,439	2.22% Over

Total Revenues were above the period budget by 9.67% as of October and Total Operating Expenses were 31.43% favorably under budget. Total Other Expenses were \$81,837

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over the period budget resulting in a 268.72% unfavorable variance. Total Transfers were 2.22% over the period budget through the month of October.

Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017

Total Revenues	FY 2018	1,610,564	
	FY 2017	1,568,282	
	Difference	42,282	2.70%
Total Operating Expenses	FY 2018	688,503	
	FY 2017	630,329	
	Difference	58,174	9.23%
Total Other Expenses	FY 2018	112,291	
	FY 2017	46,116	
	Difference	66,175	143.50%
Total Transfers	FY 2018	847,704	
	FY 2017	291,300	
	Difference	556,405	191.01%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

Total YTD Revenues are \$42,282 or 2.70% over revenues through the same period last year as Water and Sewer Revenues are 2.82% greater than last year.

Total Operating Expenses are \$58,174 above the YTD period compared to this time last year for a 9.23% increase.

Total Other Expenses are higher than those of the prior year with a 143.50% decrease.