

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
December 2017**

Water Sales Percentage 24.08%
Sewer Sales Percentage 24.43%
Other Revenues & Expenses 25.00% 8.33% 16.67% 25.00% of Year has Passed

	FY 2018 Budget	Period Budget	October Actual	November Actual	December Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	FY 2017 YTD Actual
Revenues												
Water Sales	8,950,373	2,155,250	867,459.40	811,448.67	706,425.10	2,385,333.17	6,565,040	26.65%	886,804.06	813,557.88	676,137.49	2,376,499.43
Sewer Sales	6,555,640	1,601,543	602,099.27	550,049.20	536,590.05	1,688,738.52	4,866,901	25.76%	542,382.77	558,343.40	519,133.40	1,619,859.57
Compost Sales	72,513	18,128	7,102.87	5,103.08	1,070.97	13,276.92	59,236	18.31%	4,575.57	2,780.14	1,610.20	8,965.91
Connection Fees	579,520	144,880	48,192.06	47,685.41	47,615.93	143,493.40	436,027	24.76%	48,359.62	47,559.44	47,770.32	143,689.38
Service Charges	357,020	89,255	31,460.00	20,510.00	33,960.00	85,930.00	271,090	24.07%	28,160.00	32,280.00	31,925.73	92,365.73
Penalties	287,000	71,750	21,139.85	22,926.34	27,960.09	72,026.28	214,974	25.10%	23,295.88	25,048.60	24,654.98	72,999.46
Interest Revenue - Investments	7,500	1,875	1,510.27	1,359.83	3,043.75	5,913.85	1,586	78.85%	666.70	652.24	391.87	1,710.81
Other Income	418,488	104,622	31,600.01	31,694.90	30,957.07	94,251.98	324,236	22.52%	34,037.12	30,124.62	28,236.28	92,398.02
Total Revenues	17,228,054	4,187,303	1,610,563.73	1,490,777.43	1,387,622.96	4,488,964.12	12,739,090	26.06%	1,568,281.72	1,510,346.32	1,329,860.27	4,408,488.31
Operating Expenses												
Administration	344,318	86,080	21,735.24	34,615.38	22,112.77	78,463.39	265,855	22.79%	18,887.09	23,354.01	27,921.83	70,162.93
Safety	0	0	0.00	0.00	0.00	0.00	0	0.00%	3,978.27	4,582.07	6,190.59	14,750.93
Acctg/Personnel	320,831	80,208	18,824.26	27,580.09	57,766.84	104,171.19	216,660	32.47%	19,891.97	27,669.87	25,920.48	73,482.32
Information Techn	741,815	185,454	50,981.13	70,126.51	49,255.41	170,363.05	571,452	22.97%	43,841.69	85,611.89	63,820.20	193,273.78
Customer Services	539,343	134,836	28,312.38	62,040.15	46,087.02	136,439.55	402,903	25.30%	28,470.16	44,535.62	48,646.02	121,651.80
Field Services	396,691	99,173	22,334.53	26,429.31	30,124.16	78,888.00	317,803	19.89%	18,151.52	24,504.99	33,734.09	76,390.60
Water Production	3,016,525	754,131	197,766.02	359,660.88	224,378.56	781,805.46	2,234,720	25.92%	119,702.33	343,268.10	206,193.68	669,164.11
Wastewater - WC	409,617	102,404	15,012.48	41,196.42	23,996.63	80,205.53	329,411	19.58%	11,958.27	38,508.93	33,070.14	83,537.34
Wastewater - SR	2,426,359	606,590	107,660.08	258,465.70	143,994.73	510,120.51	1,916,238	21.02%	134,115.08	236,004.06	196,284.20	566,403.34
Wastewater - NT	83,067	20,767	0.00	105.45	7.00	112.45	82,955	0.14%	135.70	8.64	26.63	170.97
Composting	208,193	52,048	12,659.80	21,749.93	11,740.30	46,150.03	162,043	22.17%	10,692.88	15,690.76	14,212.69	40,596.33
Oper Admin	158,790	39,698	11,728.28	18,429.19	12,981.65	43,139.12	115,651	27.17%	11,517.62	13,711.86	16,849.10	42,078.58
W & S Construction	578,442	144,611	27,114.37	43,337.37	34,111.26	104,563.00	473,879	18.08%	30,599.79	37,311.27	47,188.65	115,099.71
Water Distribution	820,107	205,027	43,665.26	63,371.02	48,581.98	155,618.26	664,489	18.98%	49,217.67	65,409.77	63,346.50	177,973.94
Water Distrib-RR	25,702	6,426	1,945.73	1,811.06	100.51	3,857.30	21,845	15.01%	1,573.67	5,741.32	1,228.09	8,543.08
Sewer Collection	676,295	169,074	32,915.04	46,986.14	37,143.65	117,044.83	559,250	17.31%	37,339.42	43,696.99	44,315.01	125,351.42
Service Center	258,088	64,522	19,046.44	27,343.08	19,118.00	65,507.52	192,580	25.38%	18,657.92	16,543.07	24,420.86	59,621.85
Engineering Design	390,890	97,723	36,078.37	57,943.46	35,338.52	129,360.35	261,530	33.09%	28,206.28	36,305.96	42,370.68	106,882.92
Infiltration & Inflow	133,585	33,396	11,360.29	11,984.74	6,462.70	29,807.73	103,777	22.31%	8,624.22	9,791.04	12,360.03	30,775.29
GIS	255,978	63,995	13,201.41	15,841.39	12,553.08	41,595.88	214,382	16.25%	15,690.56	16,902.30	20,527.66	53,120.52
Environmental	259,458	64,865	15,223.52	27,670.53	18,395.41	61,289.46	198,169	23.62%	17,761.31	19,931.29	25,166.62	62,859.22
Leary	9,736	2,434	938.09	1,733.20	2,921.45	5,592.74	4,143	57.44%	1,315.65	1,249.42	1,498.74	4,063.81
Total Operating Expenses	12,053,830	3,013,462	688,502.72	1,218,421.00	837,171.63	2,744,095.35	9,309,735	22.77%	630,329.07	1,110,333.23	955,292.49	2,695,954.79
Other Expenses												
Other Expenses (Riverbend Dues)	277,730	69,433	112,291.38	16,406.55	10,286.24	138,984.17	138,746	50.04%	46,116.14	109,727.59	16,379.75	172,223.48
Legal Services	87,863	21,966	0.00	7,446.00	3,238.50	10,684.50	77,179	12.16%	0.00	2,218.50	1,708.50	3,927.00
Total Other Expenses	365,593	91,399	112,291.38	23,852.55	13,524.74	149,668.67	215,924	40.94%	46,116.14	111,946.09	18,088.25	176,150.48
Transfers Out												
Transfers Out to City General Fund	50,485	12,621	1,575.00	1,575.00	1,575.00	4,725.00	45,760	9.36%	1,575.00	1,575.00	1,575.00	4,725.00
Transfers to Debt Service	359,807	89,952	44,121.88	44,121.88	44,121.88	132,365.64	227,441	36.79%	43,620.00	43,620.00	43,620.00	130,860.00
Transfers to Capital Funds	1,966,455	491,614	644,165.56	47,342.06	251,580.61	943,088.23	1,023,367	47.96%	114,569.83	114,502.62	215,020.44	444,092.89
Transfers to Reserve	1,578,419	394,605	157,841.90	157,841.90	157,841.90	473,525.70	1,104,893	30.00%	131,535.00	131,535.00	131,535.00	394,605.00
Total Transfers Out	3,955,166	988,792	847,704.34	250,880.84	455,119.39	1,553,704.57	2,401,461	39.28%	291,299.83	291,232.62	391,750.44	974,282.89
Total Expenditures	16,374,589	4,093,653	1,648,498.44	1,493,154.39	1,305,815.76	4,447,468.59	11,927,120.42	27.16%	967,745.04	1,513,511.94	1,365,131.18	3,846,388.16
Net Change	853,465	93,650	(37,934.71)	(2,376.96)	81,807.20	41,495.53	811,969		600,536.68	(3,165.62)	(35,270.91)	562,100.15

Chart 1
FY 2018 Revenues
Period Budget vs Actual
December 2017

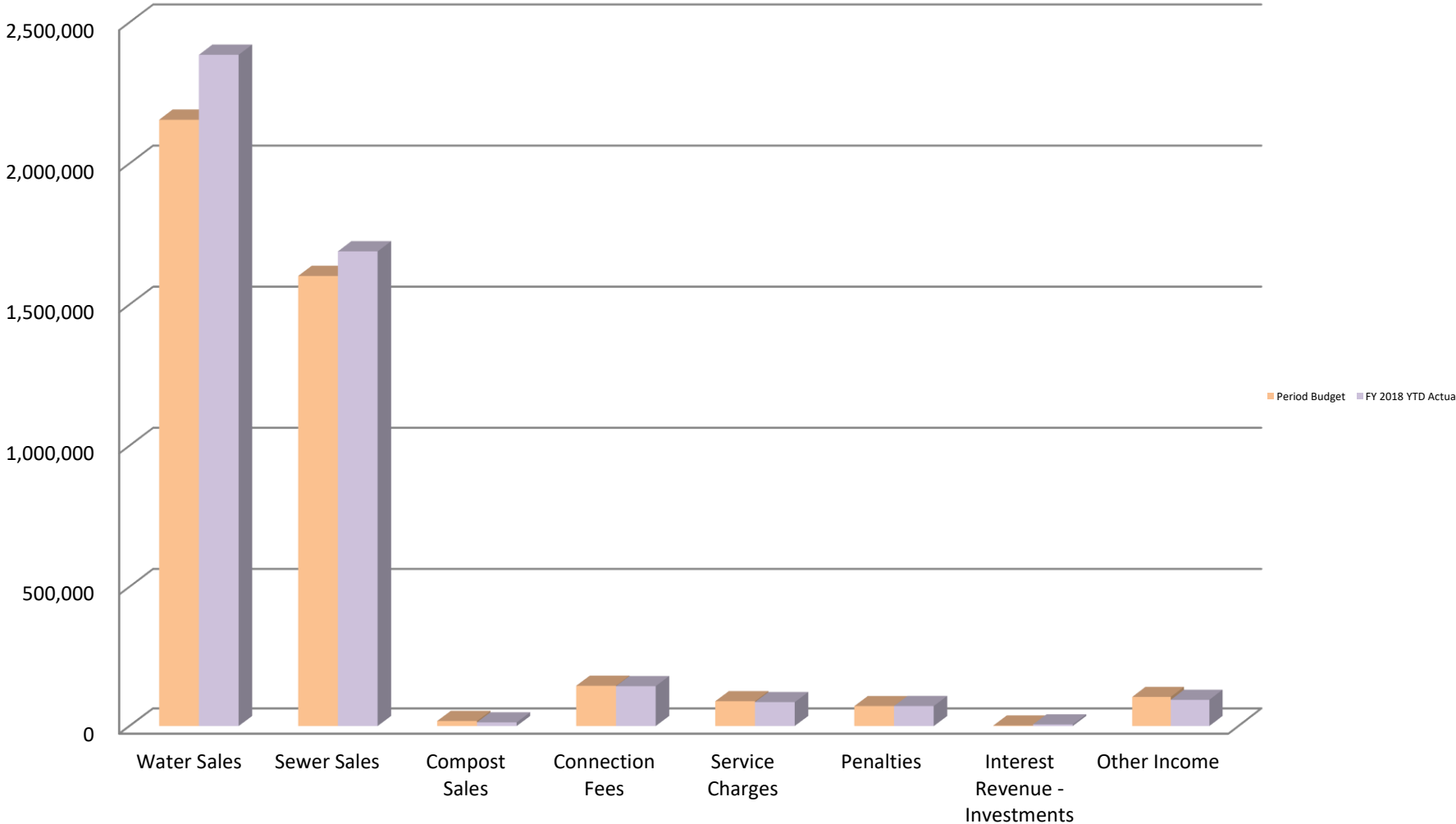


Chart 2

FY 2018 Operating Expenses Period Budget vs Actual December 2017

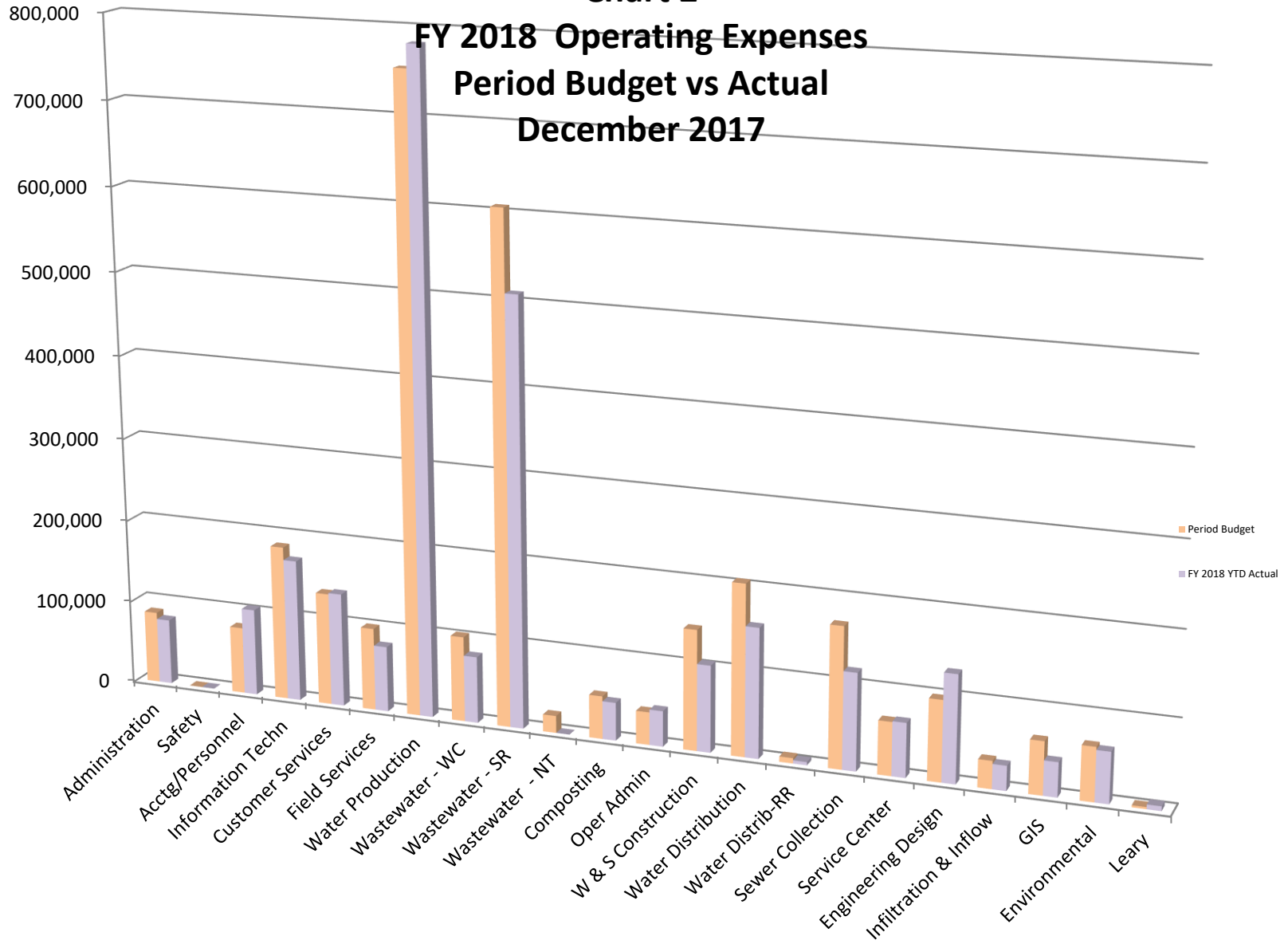


Chart 3
FY 2018 Total Revenues & Expenses
Period Budget vs Actual
December 2017

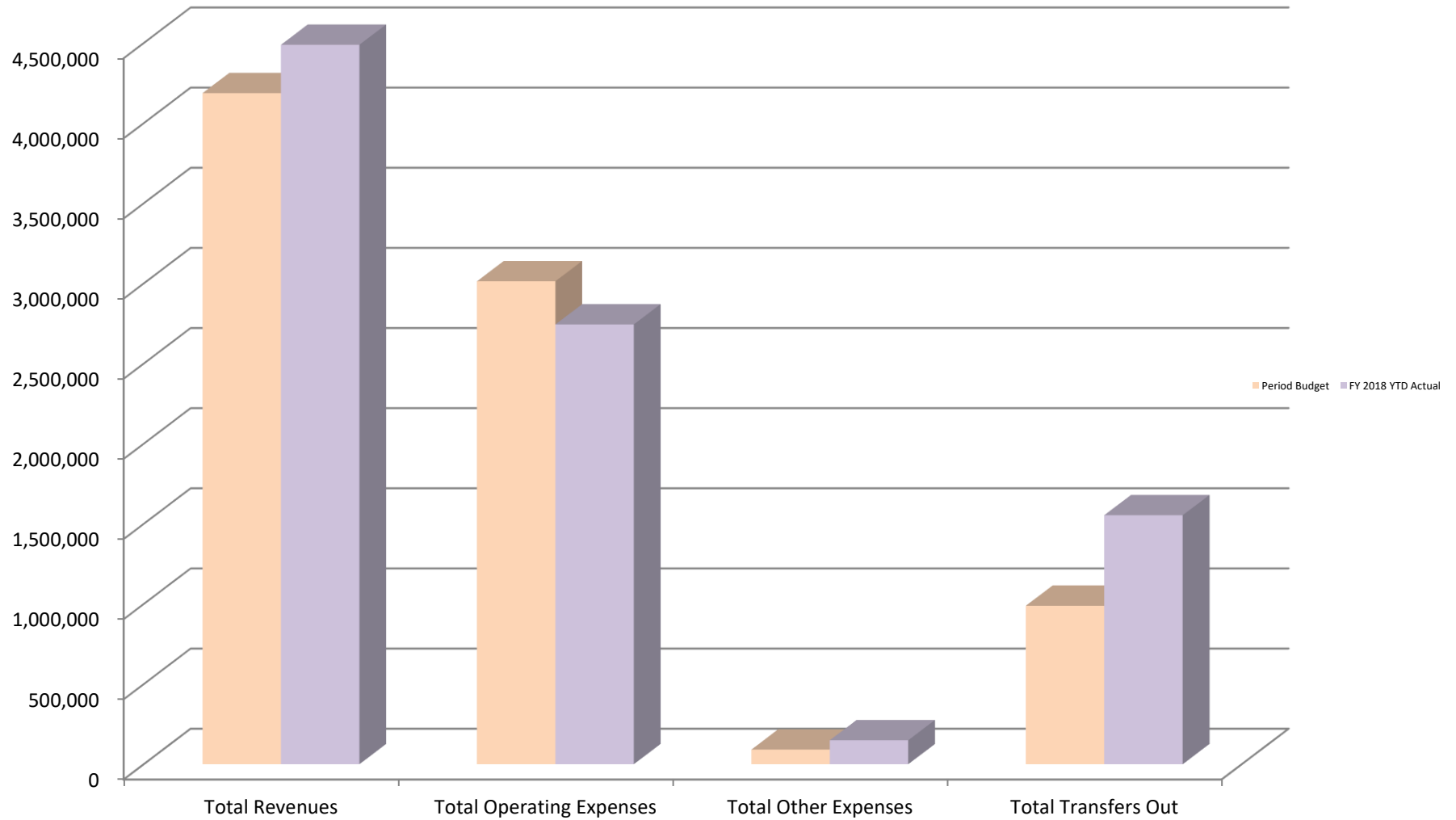
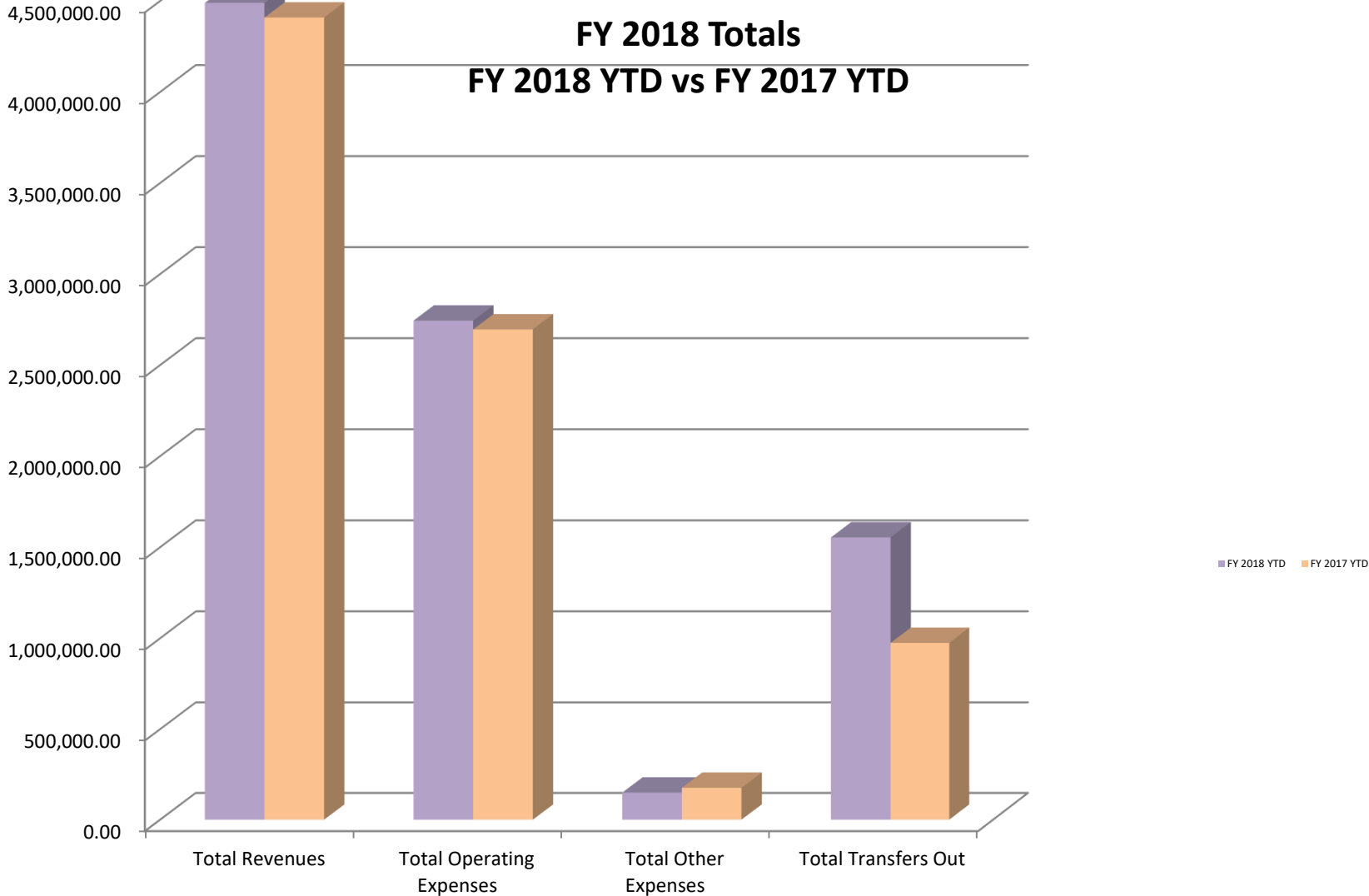


Chart 4
FY 2018 Totals
FY 2018 YTD vs FY 2017 YTD



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Chart 1 - Revenues

Water Sales	Actual	2,385,333	
	Budget	2,155,250	
	Difference	230,083	10.68% Over
Sewer Sales	Actual	1,688,739	
	Budget	1,601,543	
	Difference	87,196	5.44% Over
Total Revenues	Actual	4,488,964	
	Budget	4,187,303	
	Difference	301,661	7.20% Over

YTD Water Sales for December were above the period budget by 10.68% for a favorable variance of \$230,083. Sewer Sales were \$87,196 or 5.44% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$47,432 or 1.47% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 1.94% increase. Total Revenues were \$301,661 above the period budget for a favorable variance of 7.20%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	2,744,095	
	Budget	3,013,462	
	Difference	(269,367)	-8.94% Under

For the third month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$269,367 as fourteen out of twenty-one divisions came in under budget through December resulting in a favorable variance of 8.94%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	4,488,964	
	Budget	4,187,303	
	Difference	301,661	7.20% Over
Total Operating Expenses	Actual	2,744,095	
	Budget	3,013,462	
	Difference	(269,367)	-8.94% Under
Total Other Expenses	Actual	149,669	
	Budget	91,399	
	Difference	58,270	63.75% Over
Total Transfers	Actual	1,553,705	
	Budget	988,792	
	Difference	564,913	57.13% Over

Total Revenues were above the period budget by 7.20% as of December and Total Operating Expenses were 8.94% favorably under budget. Total Other Expenses were \$58,270

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over the period budget resulting in a 63.75% unfavorable variance. Total Transfers were 82.97% over the period budget through the month of December.

Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017

Total Revenues	FY 2018	4,488,964	
	FY 2017	4,408,488	
	Difference	80,476	1.83%
Total Operating Expenses	FY 2018	2,744,095	
	FY 2017	2,695,955	
	Difference	48,141	1.79%
Total Other Expenses	FY 2018	149,669	
	FY 2017	176,150	
	Difference	(26,482)	-15.03%
Total Transfers	FY 2018	1,553,705	
	FY 2017	974,283	
	Difference	579,422	59.47%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

Total YTD Revenues are \$80,476 or 1.83% over revenues through the same period last year as Water and Sewer Revenues are 1.94% greater than last year.

Total Operating Expenses are \$48,141 above the YTD period compared to this time last year for a 1.79% increase.

Total Other Expenses are lower than those of the prior year with a 15.03% decrease.