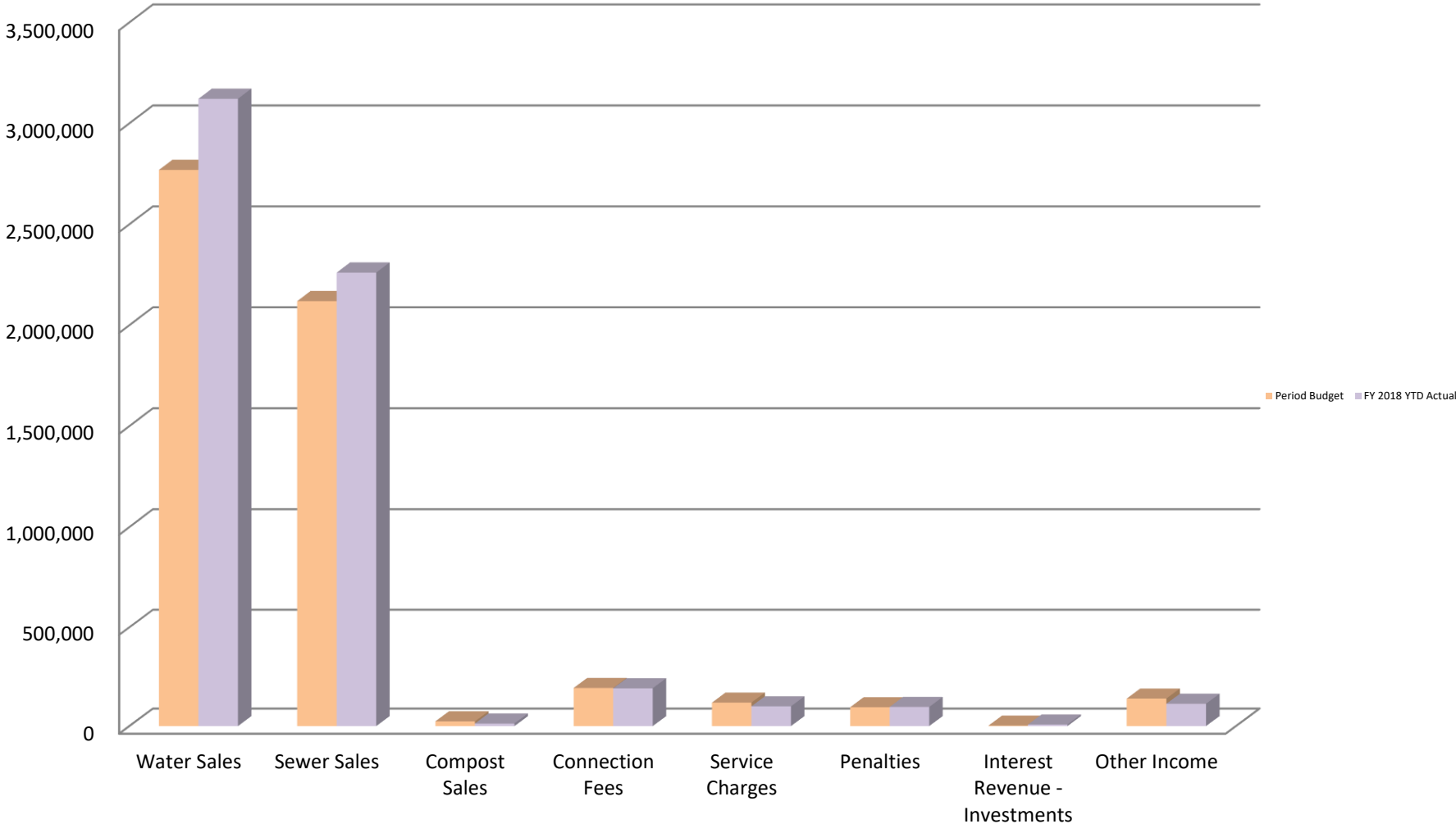


**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REVENUES AND EXPENDITURES  
January 2018**

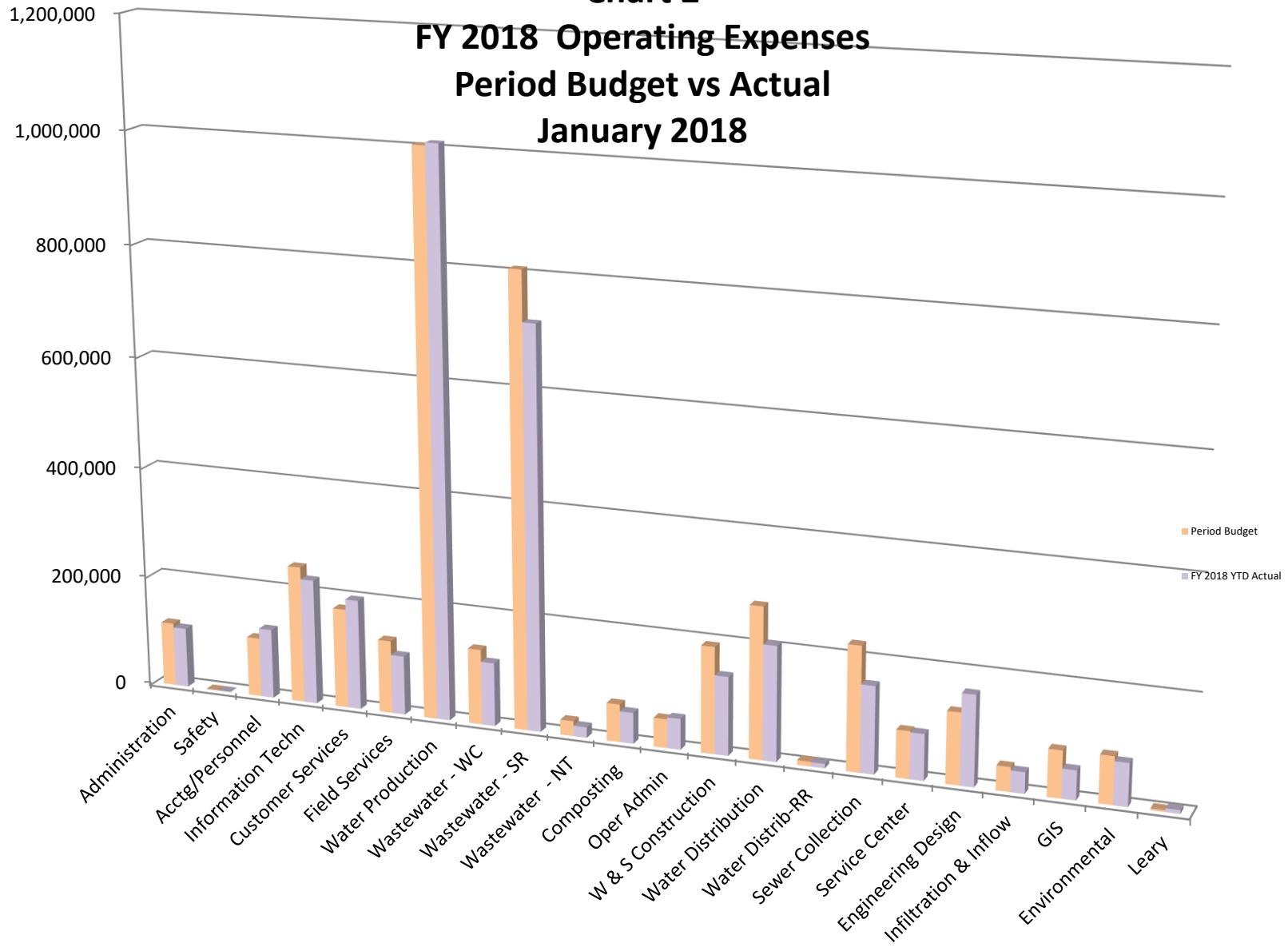
Water Sales Percentage 30.94%  
Sewer Sales Percentage 32.33%  
Other Revenues & Expenses 33.33%      8.33%      16.67%      25.00%      33.33% of Year has Passed

	FY 2018 Budget	Period Budget	October Actual	November Actual	December Actual	January Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	Prior Year January Actual	FY 2017 YTD Actual
<b>Revenues</b>														
Water Sales	8,950,373	2,769,245	867,459.40	811,448.67	706,425.10	736,327.68	3,121,660.85	5,828,712	34.88%	886,804.06	813,557.88	676,137.49	643,556.11	3,020,055.54
Sewer Sales	6,555,640	2,119,438	602,099.27	550,049.20	536,590.05	571,970.28	2,260,708.80	4,294,931	34.48%	542,382.77	558,343.40	519,133.40	530,025.28	2,149,884.85
Compost Sales	72,513	24,169	7,102.87	5,103.08	1,070.97	0.00	13,276.92	59,236	18.31%	4,575.57	2,780.14	1,610.20	1,245.09	10,211.00
Connection Fees	579,520	193,154	48,192.06	47,685.41	47,615.93	47,971.29	191,464.69	388,055	33.04%	48,359.62	47,559.44	47,770.32	47,450.80	191,140.18
Service Charges	357,020	118,995	31,460.00	20,510.00	33,960.00	14,235.00	100,165.00	256,855	28.06%	28,160.00	32,280.00	31,925.73	26,900.00	119,265.73
Penalties	287,000	95,657	21,139.85	22,926.34	27,960.09	25,082.05	97,108.33	189,892	33.84%	23,295.88	25,048.60	24,654.98	23,703.82	96,703.28
Interest Revenue - Investments	7,500	2,500	1,510.27	1,359.83	3,043.75	2,138.01	8,051.86	(552)	107.36%	666.70	652.24	391.87	611.30	2,322.11
Other Income	418,488	139,482	31,600.01	31,694.90	30,957.07	19,005.37	113,257.35	305,231	27.06%	34,037.12	30,124.62	28,236.28	31,693.85	124,091.87
<b>Total Revenues</b>	<b>17,228,054</b>	<b>5,462,640</b>	<b>1,610,563.73</b>	<b>1,490,777.43</b>	<b>1,387,622.96</b>	<b>1,416,729.68</b>	<b>5,905,693.80</b>	<b>11,322,360</b>	<b>34.28%</b>	<b>1,568,281.72</b>	<b>1,510,346.32</b>	<b>1,329,860.27</b>	<b>1,305,186.25</b>	<b>5,713,674.56</b>
<b>Operating Expenses</b>														
Administration	344,318	114,761	21,735.24	34,615.38	22,112.77	29,414.86	107,878.25	236,440	31.33%	18,887.09	23,354.01	27,921.83	19,577.24	89,740.17
Safety	0	0	0.00	0.00	0.00	0.00	0.00	0	0.00%	3,978.27	4,582.07	6,190.59	4,246.92	18,997.85
Acctg/Personnel	320,831	106,933	18,824.26	27,580.09	57,766.84	21,340.70	125,511.89	195,319	39.12%	19,891.97	27,669.87	25,920.48	21,787.07	95,269.39
Information Techn	741,815	247,247	50,981.13	70,126.51	49,255.41	55,383.28	225,746.33	516,069	30.43%	43,841.69	85,611.89	63,820.20	42,537.23	235,811.01
Customer Services	539,343	179,763	28,312.38	62,040.15	46,087.02	62,254.00	198,693.55	340,649	36.84%	28,470.16	44,535.62	48,646.02	79,580.54	201,232.34
Field Services	396,691	132,217	22,334.53	26,429.31	30,124.16	28,257.82	107,145.82	289,545	27.01%	18,151.52	24,504.99	33,734.09	25,317.26	101,707.86
Water Production	3,016,525	1,005,408	197,766.02	359,660.88	224,378.56	228,395.99	1,010,201.45	2,006,324	33.49%	119,702.33	343,268.10	206,193.63	182,696.10	851,860.16
Wastewater - WC	409,617	136,525	15,012.48	41,196.42	23,996.63	35,027.52	115,233.05	294,384	28.13%	11,958.27	38,508.93	33,070.14	39,139.95	122,677.29
Wastewater - SR	2,426,359	808,705	107,660.08	258,465.70	143,994.73	209,224.44	719,344.95	1,707,014	29.65%	134,115.08	236,004.06	196,284.20	173,849.37	740,252.71
Wastewater - NT	83,067	27,686	0.00	105.45	7.00	19,313.74	19,426.19	63,641	23.39%	135.70	8.64	26.63	14,695.42	14,866.39
Composting	208,193	69,391	12,659.80	21,749.93	11,740.30	10,736.47	56,886.50	151,307	27.32%	10,692.88	15,690.76	14,212.69	14,519.10	55,115.43
Oper Admin	158,790	52,925	11,728.28	18,429.19	12,981.65	13,585.88	56,725.00	102,065	35.72%	11,517.62	13,711.86	16,849.10	11,627.77	53,706.35
W & S Construction	578,442	192,795	27,114.37	43,337.37	34,111.26	38,343.39	142,906.39	435,536	24.71%	30,599.79	37,311.27	47,188.65	33,770.46	148,870.17
Water Distribution	820,107	273,342	43,665.26	63,371.02	48,581.98	51,985.59	207,603.85	612,503	25.31%	49,217.67	65,409.77	63,346.50	72,904.38	250,878.32
Water Distrib-RR	25,702	8,566	1,945.73	1,811.06	100.51	4,166.73	8,024.03	17,678	31.22%	1,573.67	5,741.32	1,228.09	2,626.68	11,169.76
Sewer Collection	676,295	225,409	32,915.04	46,986.14	37,143.65	41,503.09	158,547.92	517,747	23.44%	37,339.42	43,696.99	44,315.01	47,053.31	172,404.73
Service Center	258,088	86,021	19,046.44	27,343.08	19,118.00	18,728.62	84,236.14	173,852	32.64%	18,657.92	16,543.07	24,420.86	19,291.98	78,913.83
Engineering Design	390,890	130,284	36,078.37	57,943.46	35,338.52	35,318.19	164,678.54	226,211	42.13%	28,206.28	36,305.96	42,370.68	30,592.71	137,475.63
Infiltration & Inflow	133,585	44,524	11,360.29	11,984.74	6,462.70	8,772.97	38,580.70	95,004	28.88%	8,624.22	9,791.04	12,360.03	12,083.24	42,858.53
GIS	255,978	85,317	13,201.41	15,841.39	12,553.08	11,841.13	53,437.01	202,541	20.88%	15,690.56	16,902.30	20,527.66	17,358.38	70,478.90
Environmental	259,458	86,477	15,223.52	27,670.53	18,395.41	16,467.73	77,757.19	181,701	29.97%	17,761.31	19,931.29	25,166.62	17,911.29	80,770.51
Leary	9,736	3,245	938.09	1,733.20	2,921.45	1,079.90	6,672.64	3,063	68.54%	1,315.65	1,249.42	1,498.74	1,041.85	5,105.66
<b>Total Operating Expenses</b>	<b>12,053,830</b>	<b>4,017,541</b>	<b>688,502.72</b>	<b>1,218,421.00</b>	<b>837,171.63</b>	<b>941,142.04</b>	<b>3,685,237.39</b>	<b>8,368,593</b>	<b>30.57%</b>	<b>630,329.07</b>	<b>1,110,333.23</b>	<b>955,292.44</b>	<b>884,208.25</b>	<b>3,580,162.99</b>
<b>Other Expenses</b>														
Other Expenses (Riverbend Dues)	277,730	92,567	112,291.38	16,406.55	10,286.24	10,003.28	148,987.45	128,743	53.64%	46,116.14	109,727.59	16,379.75	3,759.72	175,983.20
Legal Services	87,863	29,285	0.00	7,446.00	3,238.50	4,335.00	15,019.50	72,844	17.09%	0.00	2,218.50	1,708.50	8,156.91	12,083.91
<b>Total Other Expenses</b>	<b>365,593</b>	<b>121,852</b>	<b>112,291.38</b>	<b>23,852.55</b>	<b>13,524.74</b>	<b>14,338.28</b>	<b>164,006.95</b>	<b>201,586</b>	<b>44.86%</b>	<b>46,116.14</b>	<b>111,946.09</b>	<b>18,088.25</b>	<b>11,916.63</b>	<b>188,067.11</b>
<b>Transfers Out</b>														
Transfers Out to City General Fund	50,485	16,827	1,575.00	1,575.00	1,575.00	1,575.00	6,300.00	44,185	12.48%	1,575.00	1,575.00	1,575.00	1,575.00	6,300.00
Transfers to Debt Service	359,807	119,924	44,121.88	44,121.88	44,121.88	82,093.77	214,459.41	145,348	59.60%	43,620.00	43,620.00	43,620.00	75,000.00	205,860.00
Transfers to Capital Funds	1,966,455	655,419	644,165.56	47,342.06	251,580.61	440,256.33	1,383,344.56	583,110	70.35%	114,569.83	114,502.62	215,020.44	161,711.32	605,804.21
Transfers to Reserve	1,578,419	526,087	157,841.90	157,841.90	157,841.90	157,841.90	631,367.60	947,051	40.00%	131,535.00	131,535.00	131,535.00	131,535.00	526,140.00
<b>Total Transfers Out</b>	<b>3,955,166</b>	<b>1,318,257</b>	<b>847,704.34</b>	<b>250,880.84</b>	<b>455,119.39</b>	<b>681,767.00</b>	<b>2,235,471.57</b>	<b>1,719,694</b>	<b>56.52%</b>	<b>291,299.83</b>	<b>291,232.62</b>	<b>391,750.44</b>	<b>369,821.32</b>	<b>1,344,104.21</b>
<b>Total Expenditures</b>	<b>16,374,589</b>	<b>5,457,650</b>	<b>1,648,498.44</b>	<b>1,493,154.39</b>	<b>1,305,815.76</b>	<b>1,637,247.32</b>	<b>6,084,715.91</b>	<b>10,289,873.10</b>	<b>37.16%</b>	<b>967,745.04</b>	<b>1,513,511.94</b>	<b>1,365,131.13</b>	<b>1,265,946.20</b>	<b>5,112,334.31</b>
<b>Net Change</b>	<b>853,465</b>	<b>4,990</b>	<b>(37,934.71)</b>	<b>(2,376.96)</b>	<b>81,807.20</b>	<b>(220,517.64)</b>	<b>(179,022.11)</b>	<b>1,032,487</b>		<b>600,536.68</b>	<b>(3,165.62)</b>	<b>(35,270.86)</b>	<b>39,240.05</b>	<b>601,340.25</b>

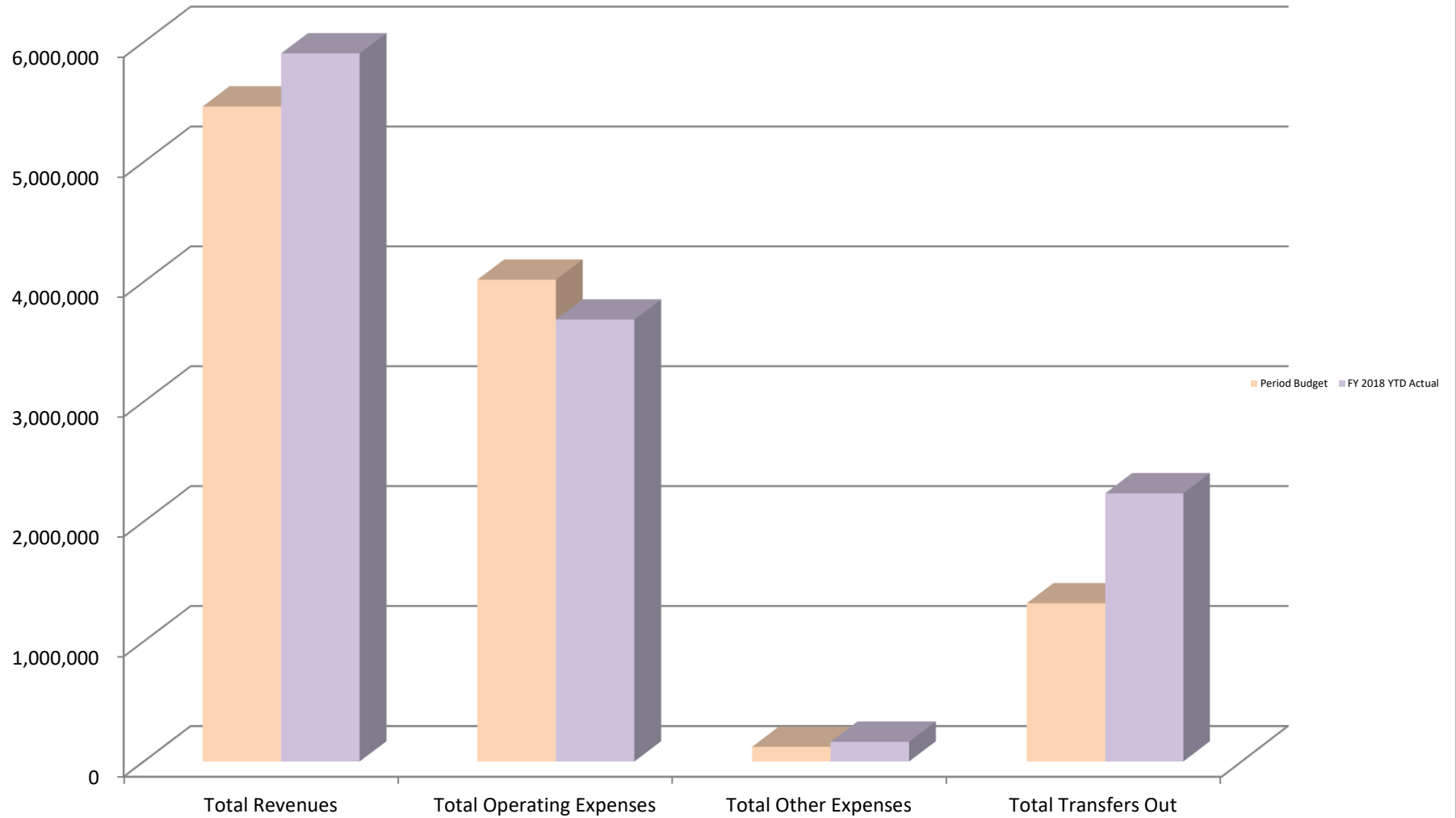
**Chart 1**  
**FY 2018 Revenues**  
**Period Budget vs Actual**  
**January 2018**



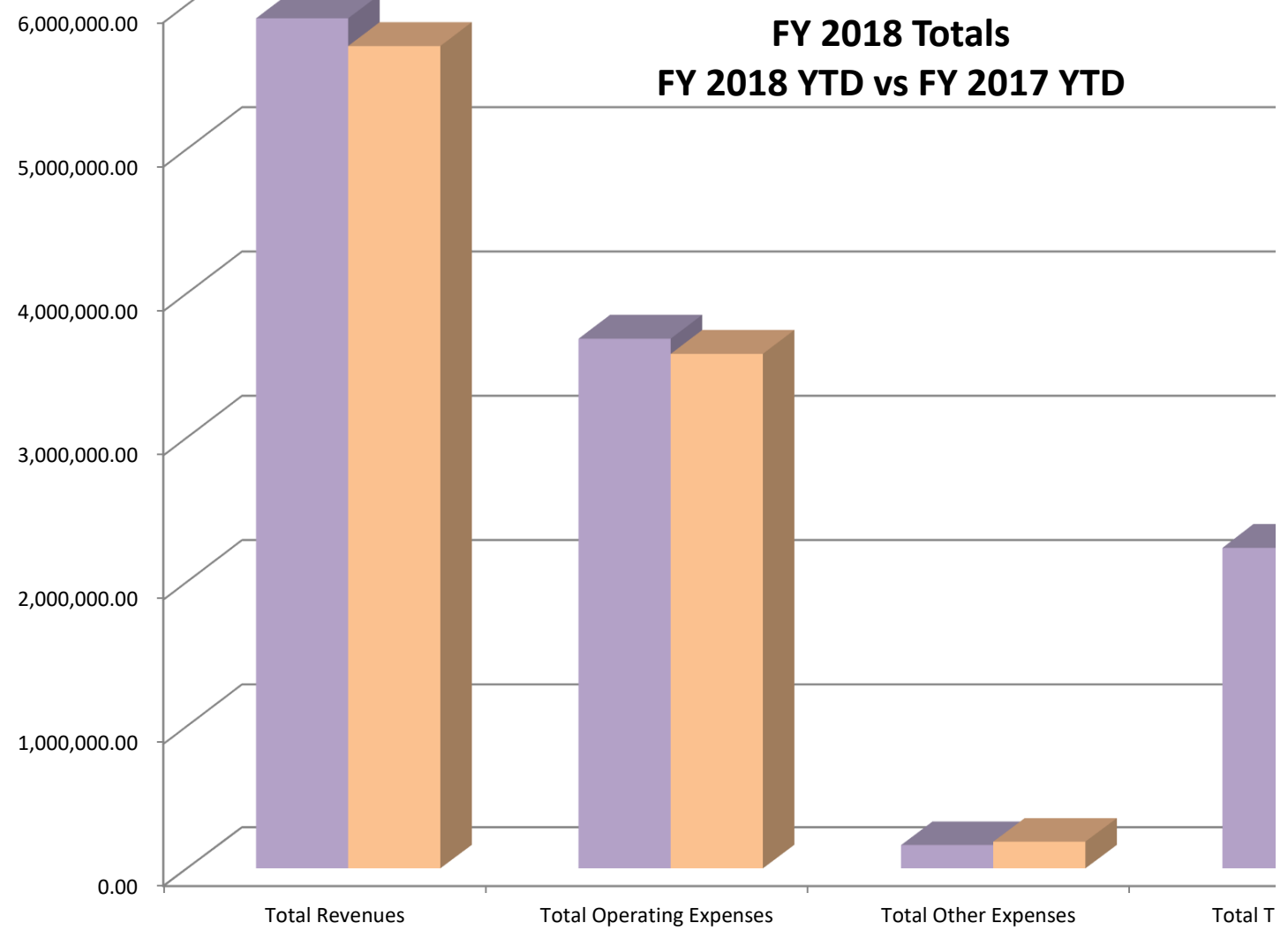
**Chart 2**  
**FY 2018 Operating Expenses**  
**Period Budget vs Actual**  
**January 2018**

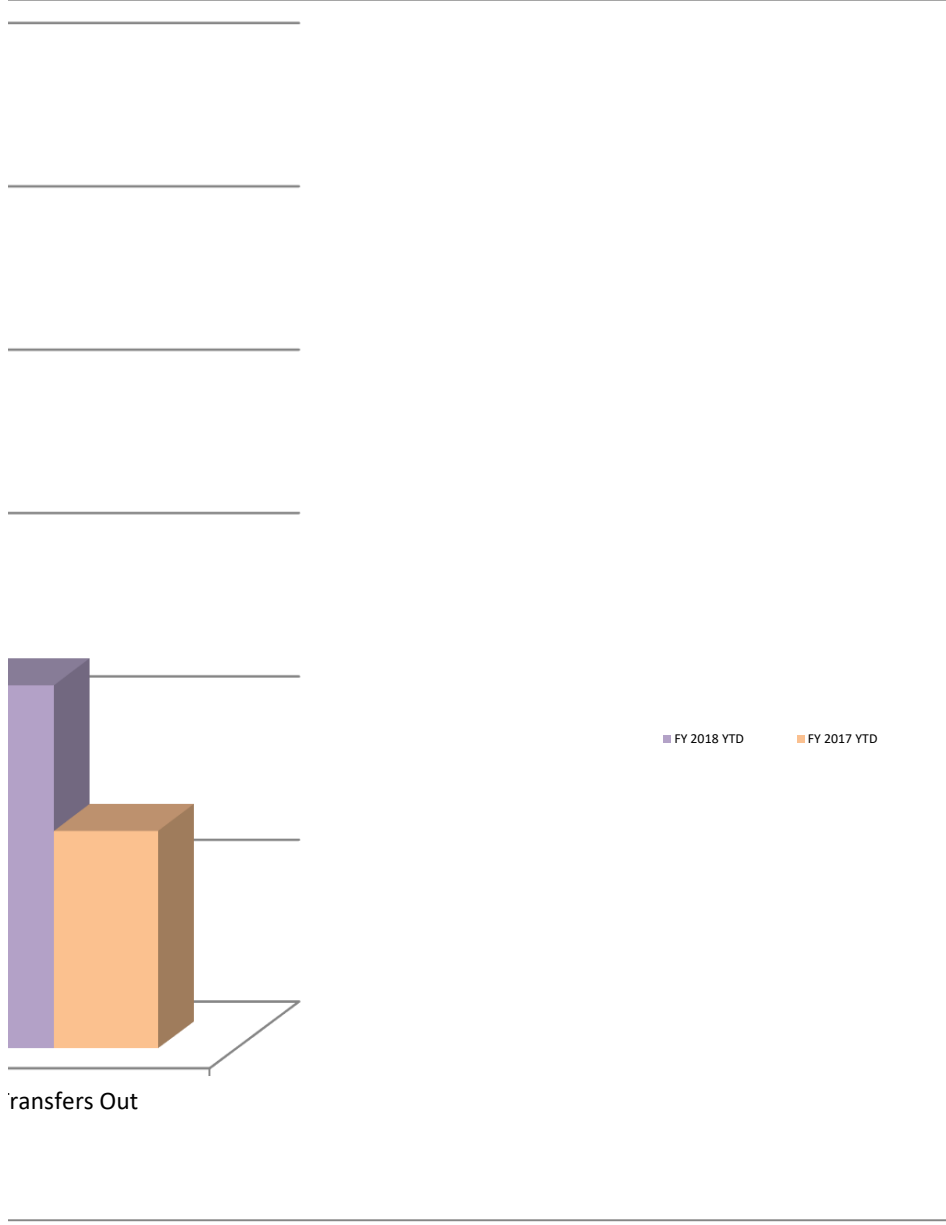


**Chart 3**  
**FY 2018 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**January 2018**



**Chart 4**  
**FY 2018 Totals**  
**FY 2018 YTD vs FY 2017 YTD**





**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2018  
January 2018**

**Chart 1 - Revenues**

Water Sales	Actual	3,121,661	
	Budget	2,769,245	
	Difference	352,416	12.73% Over
Sewer Sales	Actual	2,260,709	
	Budget	2,119,438	
	Difference	141,271	6.67% Over
Total Revenues	Actual	5,905,694	
	Budget	5,462,640	
	Difference	443,054	8.11% Over

**YTD Water Sales for January were above the period budget by 12.73% for a favorable variance of \$352,416. Sewer Sales were \$141,271 or 6.67% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$78,044 or 3.98% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 4.11% increase. Total Revenues were \$443,054 above the period budget for a favorable variance of 8.11%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	3,685,237	
	Budget	4,017,541	
	Difference	(332,304)	-8.27% Under

**For the fourth month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$332,304 as fifteen out of twenty-one divisions came in under budget through January resulting in a favorable variance of 8.27%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	5,905,694	
	Budget	5,462,640	
	Difference	443,054	8.11% Over
Total Operating Expenses	Actual	3,685,237	
	Budget	4,017,541	
	Difference	(332,304)	-8.27% Under
Total Other Expenses	Actual	164,007	
	Budget	121,852	
	Difference	42,155	34.60% Over
Total Transfers	Actual	2,235,472	
	Budget	1,318,257	
	Difference	917,215	69.58% Over

**Total Revenues were above the period budget by 8.11% as of January and Total Operating Expenses were 8.27% favorably under budget. Total Other Expenses were \$42,155**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2018  
January 2018**

over the period budget resulting in a 34.60% unfavorable variance. Total Transfers were were 69.58% over the period budget through the month of January.

**Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017**

Total Revenues	FY 2018	5,905,694	
	FY 2017	5,713,675	
	Difference	192,019	3.36%
Total Operating Expenses	FY 2018	3,685,237	
	FY 2017	3,580,163	
	Difference	105,074	2.93%
Total Other Expenses	FY 2018	164,007	
	FY 2017	188,067	
	Difference	(24,060)	-12.79%
Total Transfers	FY 2018	2,235,472	
	FY 2017	1,344,104	
	Difference	891,367	66.32%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

**Total YTD Revenues are \$192,019 or 3.36% over revenues through the same period last year as Water and Sewer Revenues are 4.11% greater than last year.**

**Total Operating Expenses are \$105,074 above the YTD period compared to this time last year for a 2.93% increase.**

**Total Other Expenses are lower than those of the prior year with a 12.79% decrease.**