



City of Texarkana, Texas



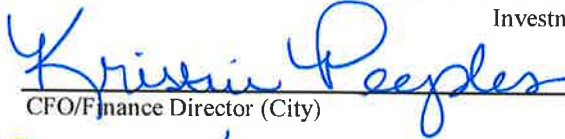
QUARTERLY INVESTMENT REPORT

For the Quarter Ended
December 31, 2017

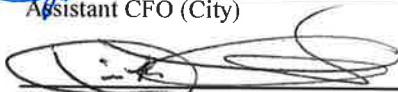
Prepared by

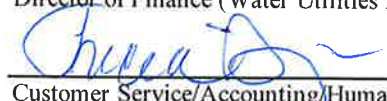
Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.


CFO/Finance Director (City)


Assistant CFO (City)


Director of Finance (Water Utilities Department)


Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

City Funds

Asset Type	Ave. Yield	December 31, 2017		September 30, 2017	
		Book Value	Market Value	Book Value	Market Value
DDA/MMA/Pools	1.01%	\$ 30,191,410	\$ 30,191,410	\$ 25,618,318	\$ 25,618,318
CDs/Securities	1.46%	4,338,769	4,338,769	4,323,055	4,323,055
Totals		\$ 34,530,179	\$ 34,530,179	\$ 29,941,373	\$ 29,941,373
Total Portfolio Average - Quarter	1.07%				
Fiscal Year-to-Date Average Yield (2)	1.07%				
Quarterly Interest Income		\$ 77,375			
Year-to-date Interest Income		\$ 77,375			

Water Utility

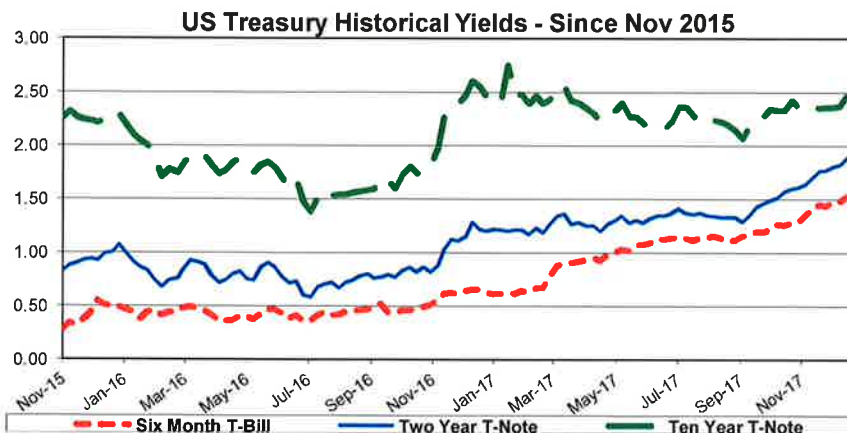
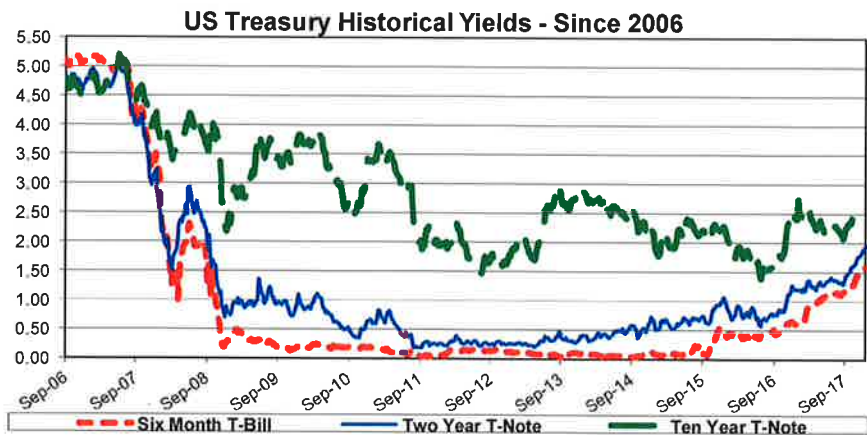
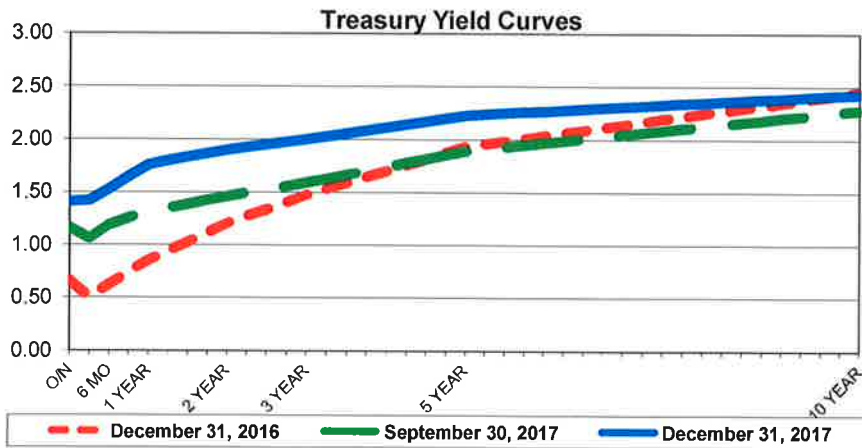
Asset Type	Ave. Yield	December 31, 2017		September 30, 2017	
		Book Value	Market Value	Book Value	Market Value
DDA/MMA/Pools	0.88%	\$ 4,255,736	\$ 4,255,736	\$ 6,124,085	\$ 6,124,085
CDs/Securities	1.23%	9,700,000	9,700,000	9,950,000	9,950,000
Totals		\$ 13,955,736	\$ 13,955,736	\$ 16,074,085	\$ 16,074,085
Total Portfolio Average - Quarter	1.12%				
Fiscal Year-to-Date Average Yield (2)	1.12%				
Quarterly Interest Income		\$ 22,513			
Year-to-date Interest Income		\$ 22,513			

	QTR		YTD
Rolling Three Mo. Treas. Yield	1.23%	Rolling Three Mo. Treas. Yield	1.23%
Rolling Six Mo. Treas. Yield	1.26%	Rolling Six Mo. Treas. Yield	1.26%
		Quarterly TexPool Yield	1.18%

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) increased the Fed Funds target range to 1.25% - 1.50% (Effective Fed Funds are trading +/-1.41%) at the Dec FOMC meeting. Two to three additional increases are projected for 2018 (although subject to economic activity). Gradual portfolio reduction continues by limiting reinvestment of maturing holdings. Third Quarter 2017 GDP measured 3.2%. December Non Farm Payroll data recorded a weaker than expected +148k. US economic data continues positive trend. Washington passed an extensive tax cut. Crude oil trading +/- \$60 on Middle Eastern turmoil. The Stock Markets once again achieved new highs. Jerome Powell will replace Fed Chair Janet Yellen.



Investment Holdings

December 31, 2017

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	0.55%	01/01/18	12/31/17	\$ 18,094,808	\$ 18,094,808	1.00	\$ 18,094,808	1	0.55%
Southside Bank MMA	1.29%	01/01/18	12/31/17	6,172	6,172	1.00	6,172	1	1.29%
NexBank MMA	1.71%	01/01/18	12/31/17	12,090,431	12,090,431	1.00	12,090,431	1	1.71%
Southside Bank CD	1.37%	07/31/18	07/31/17	1,204,144	1,204,144	100.00	1,204,144	212	1.37%
Lubbock National Bank CD	1.46%	01/28/19	07/28/17	1,205,874	1,205,874	100.00	1,205,874	393	1.46%
Southside Bank CD	1.50%	04/18/19	04/18/17	1,528,751	1,528,751	100.00	1,528,751	473	1.50%
Texas Security Bank CD	1.55%	05/17/19	05/17/17	400,000	400,000	100.00	400,000	502	1.55%
				\$ 34,530,179	\$ 34,530,179		\$ 34,530,179	49	1.07%

Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	0.55%	01/01/18	12/31/17	\$ 3,030,736	\$ 3,030,736	1.00	\$ 3,030,736	1	0.55%
NexBank MMA	1.71%	01/01/18	12/31/17	1,225,000	1,225,000	1.00	1,225,000	1	1.71%
LegacyTexas CD	1.10%	02/19/18	02/27/17	1,000,000	1,000,000	100.00	1,000,000	50	1.10%
Farmers Bank & Trust CD	1.00%	02/24/18	02/24/16	500,000	500,000	100.00	500,000	55	1.00%
Farmers Bank & Trust CD	0.98%	04/28/18	04/28/16	700,000	700,000	100.00	700,000	118	0.98%
Farmers Bank & Trust CD	0.95%	04/28/18	04/28/17	250,000	250,000	100.00	250,000	118	0.95%
Texas Security Bank CD	1.15%	06/14/18	08/24/16	1,250,000	1,250,000	100.00	1,250,000	165	1.15%
Texas Security Bank CD	1.20%	08/15/18	08/24/16	1,250,000	1,250,000	100.00	1,250,000	227	1.20%
BTH Bank CD	1.15%	11/04/18	11/04/16	1,550,000	1,550,000	100.00	1,550,000	308	1.15%
Texas Security Bank CD	1.40%	11/16/18	05/11/17	1,250,000	1,250,000	100.00	1,250,000	320	1.40%
Farmers Bank & Trust CD	1.15%	04/28/19	04/28/16	700,000	700,000	100.00	700,000	483	1.15%
Texas Security Bank CD	1.70%	07/13/19	07/13/17	1,250,000	1,250,000	100.00	1,250,000	559	1.70%
				\$ 13,955,736	\$ 13,955,736		\$ 13,955,736	186	1.12%

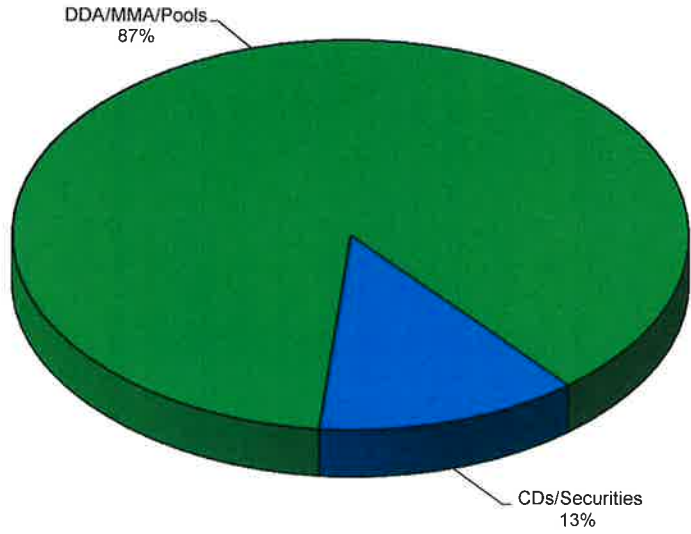
Combined Portfolio

				\$ 48,485,916	\$ 48,485,916		\$ 48,485,916	88	1.09%
								(1)	(2)

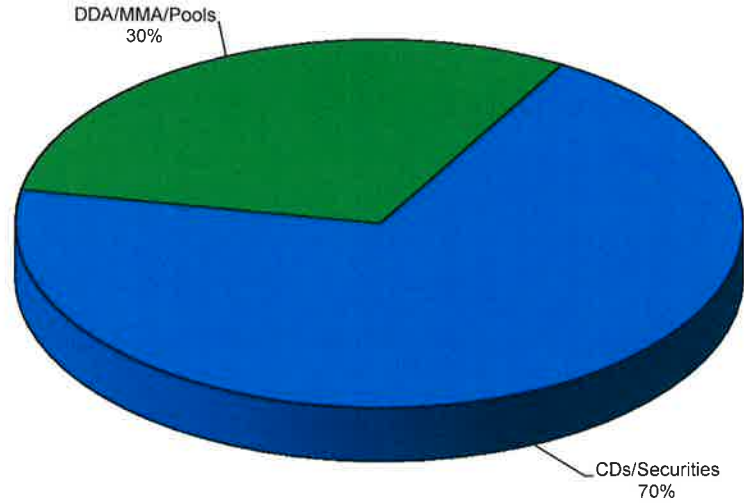
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

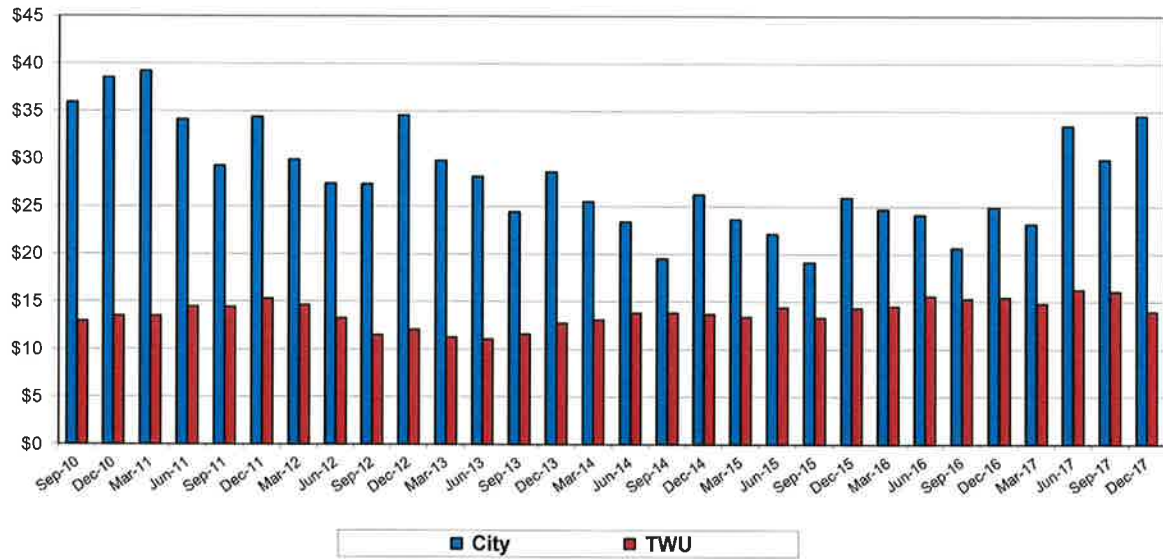
City Portfolio Composition



TWU Portfolio Composition



Quarter End Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2017		Purchases/ Adjustments	Sales/Adjust/ Maturities	December 31, 2017	
			Par Value	Book Value			Par Value	Book Value
Guaranty B&T MMA	0.55%	01/01/18	\$ 14,443,048	\$ 14,443,048	\$ 6,682,496	\$ -	\$ 21,125,545	\$ 21,125,545
Southside Bank MMA	1.29%	01/01/18	6,153	6,153	19		6,172	6,172
NexBank MMA	1.71%	01/01/18	17,293,202	17,293,202		(3,977,771)	13,315,431	13,315,431
Farmers Bank & Trust CD	1.17%	12/16/17	250,000	250,000		(250,000)	-	-
LegacyTexas CD	1.10%	02/19/18	1,000,000	1,000,000			1,000,000	1,000,000
Farmers Bank & Trust CD	1.00%	02/24/18	500,000	500,000			500,000	500,000
Farmers Bank & Trust CD	0.98%	04/28/18	700,000	700,000			700,000	700,000
Farmers Bank & Trust CD	0.95%	04/28/18	250,000	250,000			250,000	250,000
Texas Security Bank CD	1.15%	06/14/18	1,250,000	1,250,000			1,250,000	1,250,000
Southside Bank CD	1.37%	07/31/18	1,200,000	1,200,000	4,144		1,204,144	1,204,144
Texas Security Bank CD	1.20%	08/15/18	1,250,000	1,250,000			1,250,000	1,250,000
BTH Bank CD	1.15%	11/04/18	1,550,000	1,550,000			1,550,000	1,550,000
Texas Security Bank CD	1.40%	11/16/18	1,250,000	1,250,000			1,250,000	1,250,000
Lubbock National Bank CD	1.46%	01/28/19	1,200,000	1,200,000	5,874		1,205,874	1,205,874
Southside Bank CD	1.50%	04/18/19	1,523,055	1,523,055	5,696		1,528,751	1,528,751
Farmers Bank & Trust CD	1.15%	04/28/19	700,000	700,000			700,000	700,000
Texas Security Bank CD	1.55%	05/17/19	400,000	400,000			400,000	400,000
Texas Security Bank CD	1.70%	07/13/19	1,250,000	1,250,000			1,250,000	1,250,000
TOTAL			\$ 46,015,458	\$ 46,015,458	\$ 6,698,229	\$ (4,227,771)	\$ 48,485,916	\$ 48,485,916

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2017		Qtr to Qtr Change	December 31, 2017	
			Par Value	Market Value		Par Value	Market Value
Guaranty B&T MMA	0.55%	01/01/18	\$ 14,443,048	\$ 14,443,048	\$ 6,682,496	\$ 21,125,545	\$ 21,125,545
Southside Bank MMA	1.29%	01/01/18	6,153	6,153	19	6,172	6,172
NexBank MMA	1.71%	01/01/18	17,293,202	17,293,202	(3,977,771)	13,315,431	13,315,431
Farmers Bank & Trust CD	1.17%	12/16/17	250,000	250,000	(250,000)	—	—
LegacyTexas CD	1.10%	02/19/18	1,000,000	1,000,000		1,000,000	1,000,000
Farmers Bank & Trust CD	1.00%	02/24/18	500,000	500,000		500,000	500,000
Farmers Bank & Trust CD	0.98%	04/28/18	700,000	700,000		700,000	700,000
Farmers Bank & Trust CD	0.95%	04/28/18	250,000	250,000		250,000	250,000
Texas Security Bank CD	1.15%	06/14/18	1,250,000	1,250,000		1,250,000	1,250,000
Southside Bank CD	1.37%	07/31/18	1,200,000	1,200,000	4,144	1,204,144	1,204,144
Texas Security Bank CD	1.20%	08/15/18	1,250,000	1,250,000		1,250,000	1,250,000
BTH Bank CD	1.15%	11/04/18	1,550,000	1,550,000		1,550,000	1,550,000
Texas Security Bank CD	1.40%	11/16/18	1,250,000	1,250,000		1,250,000	1,250,000
Lubbock National Bank CD	1.46%	01/28/19	1,200,000	1,200,000	5,874	1,205,874	1,205,874
Southside Bank CD	1.50%	04/18/19	1,523,055	1,523,055	5,696	1,528,751	1,528,751
Farmers Bank & Trust CD	1.15%	04/28/19	700,000	700,000		700,000	700,000
Texas Security Bank CD	1.55%	05/17/19	400,000	400,000		400,000	400,000
Texas Security Bank CD	1.70%	07/13/19	1,250,000	1,250,000		1,250,000	1,250,000
TOTAL			\$ 46,015,458	\$ 46,015,458	\$ 2,470,458	\$ 48,485,916	\$ 48,485,916

**City Fund Allocation
Book & Market Value**

December 31, 2017

Fund #	Fund Name	Total	Guaranty B&T MMA	Southside Bank MMA	NexBank MMA	1.37% Southside	1.46% Lubbock	1.5% Southside	1.55% Texas
						Bank CD: 07/31/17 - 07/31/18	National Bank CD: 07/28/17 - 01/28/19	Bank CD: 04/18/17 - 04/18/19	Security Bank CD: 05/17/17 - 05/17/19
101	GENERAL FUND - Pooled Cash	\$ 10,281,356	\$ 3,781,880	\$ 3,998	\$ 2,556,709	\$ 1,204,144	\$ 1,205,874	\$ 1,528,751	\$ -
101	GENERAL FUND	105,481	105,481						
102	NARCOTICS DIVISION OPERATIONS	112,032	112,032						
103	PERSONNEL POLICY	1,199,365	489,480	688	709,197				
104	WORKER'S COMP	148,961	148,961						
107	COURT SECURITY FUND	366,972	366,972						
109	GENERAL PROPERTY & LIAB	132,904	132,904						
111	POLICE EVIDENCE ESCROW FUND	16,242	16,242						
113	ENERGY CONSERVATION REV. LOAN	33,817	33,817						
114	COURT TECHNOLOGY FUND	6,045	6,045						
115	TECHNOLOGY FUND	27,066	27,066						
116	TIRZ #1	3,974,197	3,974,197						
117	DONATION FUND	19,709	19,709						
200	PEROT ENHANCEMENT FUND	261,888	261,888						
202	POLICE DOG FUND	321,095	321,095						
204	HCD FUND	91,870	91,870						
209	HOME PROGRAM	47,782	47,782						
211	THEATRE FUND	10,172	10,172						
212	HOTEL/MOTEL TAX FD	540,460	540,460						
213	PEROT THEATRE BLDG MAINT	458,029	58,029						400,000
215	HOUSING FUND	263,371	60,546	197	202,628				
216	POLICE ENTERPRISE TRAINING	1,776	1,776						
217	LAW ENFORCEMENT BLOCK GRANT	2,606	2,606						
219	LAW ENFORCEMENT PROGRAM	31,368	31,368						
223	ECONOMIC DEVELOPMENT	873,465	151,894	699	720,872				
228	BUILDING MAINTENANCE	8,170	8,170						
230	ROTARY SPLASH PARK FUND	374	374						
301	INTEREST & SINKING	2,403,678	2,403,678						
417	2005 BOND FUND	484,944	484,944						
422	TIRZ BOND FUND	538,075	538,075						
423	2017 BOND FUND	7,036,463	(3,848)		7,040,310				
501	HEALTH FUND	452,748	351,336	98	101,314				
502	PUBLIC LIBRARY	12,585	12,585						
601	DRUG ESCROW	99,322	99,322						
605	FEDERAL ASSET FORFEITURE	125,127	125,127						
701	EMPLOYEE BENEFIT	1,055,942	296,050	491	759,401				
702	BENEFIT PAYMENT	1,119,402	1,119,402						
703	FLEET SERVICES	324,284	324,284						
704	CAPITAL REPLACEMENT	1,212,737	1,212,737						
810	MEMBER CITY WATER REVENUE	82,500	82,500						
TOTAL		\$ 34,530,179	\$ 18,094,808	\$ 6,172	\$12,090,431	\$ 1,204,144	\$ 1,205,874	\$ 1,528,751	\$ 400,000

**City Fund Allocation
Book & Market Value**

September 30, 2017

Fund #	Fund Name	Total	Guaranty B&T MMA	Southside Bank MMA	NexBank MMA	1.37% Southside	1.46% Lubbock	1.5% Southside	1.55% Texas
						Bank CD: 07/31/17 - 07/31/18	National Bank CD: 07/28/17 - 01/28/19	Bank CD: 04/18/17 - 04/18/19	Security Bank CD: 05/17/17 - 05/17/19
101	GENERAL FUND - Pooled Cash	\$ 7,650,799	\$ 1,176,749	\$ 3,986	\$ 2,547,009	\$ 1,200,000	\$ 1,200,000	\$ 1,523,055	\$ -
101	GENERAL FUND	104,606	104,606						
102	NARCOTICS DIVISION OPERATIONS	106,773	106,773						
103	PERSONNEL POLICY	1,267,004	559,812	686	706,507				
104	WORKER'S COMP	142,839	142,839						
107	COURT SECURITY FUND	363,205	363,205						
109	GENERAL PROPERTY & LIAB	184,069	184,069						
111	POLICE EVIDENCE ESCROW FUND	16,845	16,845						
113	ENERGY CONSERVATION REV. LOAN	33,771	33,771						
114	COURT TECHNOLOGY FUND	23,381	23,381						
115	TECHNOLOGY FUND	116,313	116,313						
116	TIRZ #1	1,239,779	1,239,779						
117	DONATION FUND	10,959	10,959						
200	PEROT ENHANCEMENT FUND	247,143	247,143						
202	POLICE DOG FUND	4,719	4,719						
204	HCD FUND	130,907	130,907						
209	HOME PROGRAM	75	75						
211	THEATRE FUND	62,819	62,819						
212	HOTEL/MOTEL TAX FD	295,782	295,782						
213	PEROT THEATRE BLDG MAINT	466,106	66,106						400,000
215	HOUSING FUND	262,601	60,546	196	201,859				
216	POLICE ENTERPRISE TRAINING	1,698	1,698						
217	LAW ENFORCEMENT BLOCK GRANT	28,050	28,050						
219	LAW ENFORCEMENT PROGRAM	32,884	32,884						
223	ECONOMIC DEVELOPMENT	846,494	127,660	697	718,137				
228	BUILDING MAINTENANCE	36,559	36,559						
230	ROTARY SPLASH PARK FUND	374	374						
301	INTEREST & SINKING	52,094	52,094						
415	2003 BOND FUND	6	6						
417	2005 BOND FUND	484,272	484,272						
420	2009 BOND FUND	74	74						
422	TIRZ BOND FUND	537,323	537,323						
423	2017 BOND FUND	9,772,475	760,233		9,012,242				
501	HEALTH FUND	508,003	406,975	98	100,930				
502	PUBLIC LIBRARY	66,260	66,260						
601	DRUG ESCROW	99,339	99,339						
605	FEDERAL ASSET FORFEITURE	124,953	124,953						
701	EMPLOYEE BENEFIT	1,555,764	798,754	490	756,520				
702	BENEFIT PAYMENT	1,148,781	1,148,781						
703	FLEET SERVICES	320,174	320,174						
704	CAPITAL REPLACEMENT	1,461,489	1,461,489						
810	MEMBER CITY WATER REVENUE	50,660	50,660						
TOTAL		\$ 29,941,373	\$ 11,568,963	\$ 6,153	\$14,043,202	\$ 1,200,000	\$ 1,200,000	\$ 1,523,055	\$ 400,000

**Water Fund Allocation
December 31, 2017
Book & Market Value**

Fund Name	Coupon/ Discount	Maturity Date	Total	Customer Water Plant				2013		
				Revenue	Loan	Construction	Technology	2004 Bond	2013 Bond	Construction
Guaranty B&T MMA	0.55%	01/01/18	\$ 3,030,736	\$ 975,073	\$ 40,408	\$ 46	\$ 174,730	\$ 164,858	\$ 27,399	\$ 28,331
NexBank MMA	1.62%	01/01/18	1,225,000				350,000			
LegacyTexas Bank CD	1.10%	02/19/18	1,000,000							
Farmers Bank & Trust CD	1.00%	02/24/18	500,000							
Farmers Bank & Trust CD	0.98%	04/28/18	700,000							
Farmers Bank & Trust CD	0.95%	04/28/18	250,000							
Texas Security Bank CD	1.15%	06/14/18	1,250,000							
Texas Security Bank CD	1.20%	08/15/18	1,250,000							
BTH Bank CD	1.15%	11/04/18	1,550,000							
Texas Security Bank CD	1.40%	11/16/18	1,250,000							
Farmers Bank & Trust CD	1.15%	04/28/19	700,000							
Texas Security Bank CD	1.70%	07/31/19	1,250,000							
			\$ 13,955,736	\$ 975,073	\$ 40,408	\$ 46	\$ 524,730	\$ 164,858	\$ 27,399	\$ 28,331

**Water Fund Allocation
December 31, 2017
Book & Market Value**

(Continued)

Fund Name	LTWSC Capital Improvement	Capital Improvement	COE Cost	Compost	Customer Deposit	Equipment Acquisition	Infrastructure	Personnel
Guaranty B&T MMA	\$ 375,029	\$ 37,088	\$ 2,461	\$ 61,961	\$ 95,507	\$ 256,793	\$ 131,560	\$ 115,485
NexBank MMA							-	
LegacyTexas Bank CD				360,000	100,000		540,000	
Farmers Bank & Trust CD					400,000		100,000	
Farmers Bank & Trust CD			250,000					
Farmers Bank & Trust CD								
Texas Security Bank CD	275,000	95,000						
Texas Security Bank CD		50,000						
BTH Bank CD	75,000	285,000				100,000		
Texas Security Bank CD		675,000	275,000		200,000	100,000		
Farmers Bank & Trust CD			650,000					
Texas Security Bank CD	325,000		380,000					82,500
	\$ 1,050,029	\$ 1,142,088	\$ 1,557,461	\$ 421,961	\$ 795,507	\$ 456,793	\$ 771,560	\$ 197,985

Water Fund Allocation
December 31, 2017
Book & Market Value (Continued)

Fund Name	Reserve	Revenue	WWTP Depreciation	Waggoner Creek CIP
Guaranty B&T MMA	\$ 4,145	\$ -	\$ 163,789	\$ 376,073
NexBank MMA		800,000		75,000
LegacyTexas Bank CD				
Farmers Bank & Trust CD				450,000
Farmers Bank & Trust CD				250,000
Texas Security Bank CD		380,000		500,000
Texas Security Bank CD	700,000			500,000
BTH Bank CD		900,000		190,000
Texas Security Bank CD				50,000
Farmers Bank & Trust CD				
Texas Security Bank CD		380,000	82,500	
	\$ 704,145	\$ 2,460,000	\$ 246,289	\$ 2,391,073

**Water Fund Allocation
September 30, 2017
Book & Market Value**

Fund Name	Coupon/ Discount	Maturity Date	Total	Revenue	Customer Loan	Water Plant Construction	Technology	2004 Bond
Guaranty B&T MMA	0.55%	10/01/17	\$ 2,874,085	1,241,579	\$ 40,352	\$ 46	\$ 121,117	\$ 32,364
NexBank MMA	1.62%	10/01/17	3,250,000				350,000	
Farmers Bank & Trust CD	1.17%	12/16/17	250,000					
LegacyTexas Bank CD	1.10%	02/19/18	1,000,000					
Farmers Bank & Trust CD	1.00%	02/24/18	500,000					
Farmers Bank & Trust CD	0.98%	04/28/18	700,000					
Farmers Bank & Trust CD	0.95%	04/28/18	250,000					
Texas Security Bank CD	1.15%	06/14/18	1,250,000					
Texas Security Bank CD	1.20%	08/15/18	1,250,000					
BTH Bank CD	1.15%	11/04/18	1,550,000					
Texas Security Bank CD	1.40%	11/16/18	1,250,000					
Farmers Bank & Trust CD	1.15%	04/28/19	700,000					
Texas Security Bank CD	1.70%	07/31/19	1,250,000					
			\$ 16,074,085	\$ 1,241,579	\$ 40,352	\$ 46	\$ 471,117	\$ 32,364

**Water Fund Allocation
September 30, 2017
Book & Market Value**

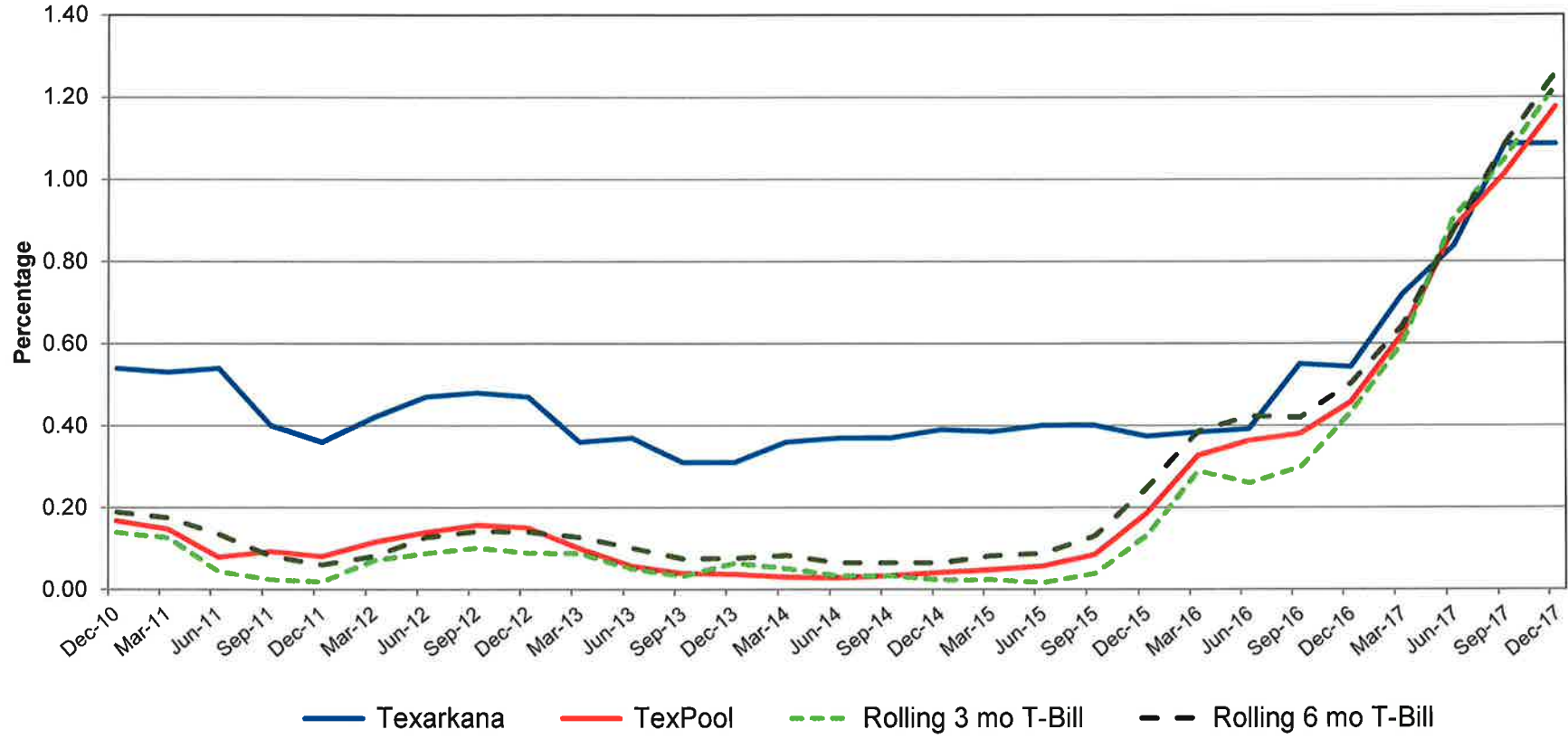
(Continued)

Fund Name	2013 Bond	2013 Construction	LTWSC Capital Improvement	Capital Improvement	COE Cost	Compost	Customer Deposit	Equipment Acquisition	Infrastructure
Guaranty B&T MMA	\$ 27,361	\$ 28,292	\$ 175,811	\$ 40,719	\$ 321,642	\$ 1,027	\$ 96,613	\$ 162,839	\$ 131,460
NexBank MMA					1,250,000				350,000
Farmers Bank & Trust CD									
LegacyTexas Bank CD						360,000	100,000		540,000
Farmers Bank & Trust CD							400,000		100,000
Farmers Bank & Trust CD					250,000				
Farmers Bank & Trust CD									
Texas Security Bank CD			275,000	95,000					
Texas Security Bank CD				50,000					
BTH Bank CD			75,000	285,000				100,000	
Texas Security Bank CD				675,000	275,000		200,000	100,000	
Farmers Bank & Trust CD					650,000				
Texas Security Bank CD			325,000		380,000				
	\$ 27,361	\$ 28,292	\$ 850,811	\$ 1,145,719	\$ 3,126,642	\$ 361,027	\$ 796,613	\$ 362,839	\$ 1,121,460

Water Fund Allocation
September 30, 2017
Book & Market Value (Continued)

Fund Name	Personnel	Reserve	Revenue	WWTP Depreciation	Waggoner Creek CIP
Guaranty B&T MMA	\$ 72,564	\$ 4,139		\$ 122,256	\$ 253,903
NexBank MMA			800,000		500,000
Farmers Bank & Trust CD					250,000
LegacyTexas Bank CD					
Farmers Bank & Trust CD					450,000
Farmers Bank & Trust CD					250,000
Texas Security Bank CD			380,000		500,000
Texas Security Bank CD		700,000			500,000
BTH Bank CD			900,000		190,000
Texas Security Bank CD					
Farmers Bank & Trust CD					50,000
Texas Security Bank CD	82,500	380,000		82,500	
	\$155,064	\$1,084,139	\$2,080,000	\$ 204,756	\$2,943,903

Total Portfolio Performance



**Collateral Position
December 31, 2017**

	CITY					WATER UTILITY					
	Guaranty B&T	Southside Bank	NexBank	Lubbock National Bank	Texas Security Bank	Guaranty B&T	NexBank	BTH Bank	Farmers B&T	Legacy Texas Bank	Texas Security Bank
Collateral Value	\$ 19,282,837	\$ 2,758,972	\$ 12,100,000	\$ 1,640,532	\$ 200,000	\$ 6,742,280	\$ 3,340,000	\$ 1,581,000	\$ 3,250,000	\$ 1,050,000	\$ 5,000,000
+ FDIC Insurance	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Total Enhancement	\$ 19,532,837	\$ 3,008,972	\$ 12,350,000	\$ 1,890,532	\$ 450,000	\$ 6,992,280	\$ 3,590,000	\$ 1,831,000	\$ 3,500,000	\$ 1,300,000	\$ 5,250,000
Total Deposits	\$ 18,094,808	\$ 2,739,066	\$ 12,090,431	\$ 1,205,874	\$ 400,000	\$ 3,030,736	\$ 1,225,000	\$ 1,550,000	\$ 2,150,000	\$ 1,000,000	\$ 5,000,000
Excess Coverage	\$ 1,438,029	\$ 269,906	\$ 259,569	\$ 684,657	\$ 50,000	\$ 3,961,543	\$ 2,365,000	\$ 281,000	\$ 1,350,000	\$ 300,000	\$ 250,000
Percentage Coverage	108%	110%	102%	157%	113%	231%	293%	118%	163%	130%	105%
Collateral Type:											
Treasuries											
Agency Bullets											
Agency Callable											
Agency LOC	\$ 15,000,000		\$ 12,100,000		\$ 200,000		\$ 3,340,000	\$ 1,581,000	\$ 3,250,000	\$ 1,050,000	\$ 5,000,000
Munis	\$ 4,282,837	\$ 2,758,972				\$ 4,301,640					
Mortgage Backed Securities						\$ 2,440,639					
Real Estate Mortgage Investment Conduits/ Collateralized Mortgage Obligations (1)				\$ 1,640,532							

(1) The Public Funds Collateral Act requires all REMIC/CMOs to have an expected weighted average life of 10 years or less and not constitute a high-risk security as determined by a 300 basis point market movement stress test.