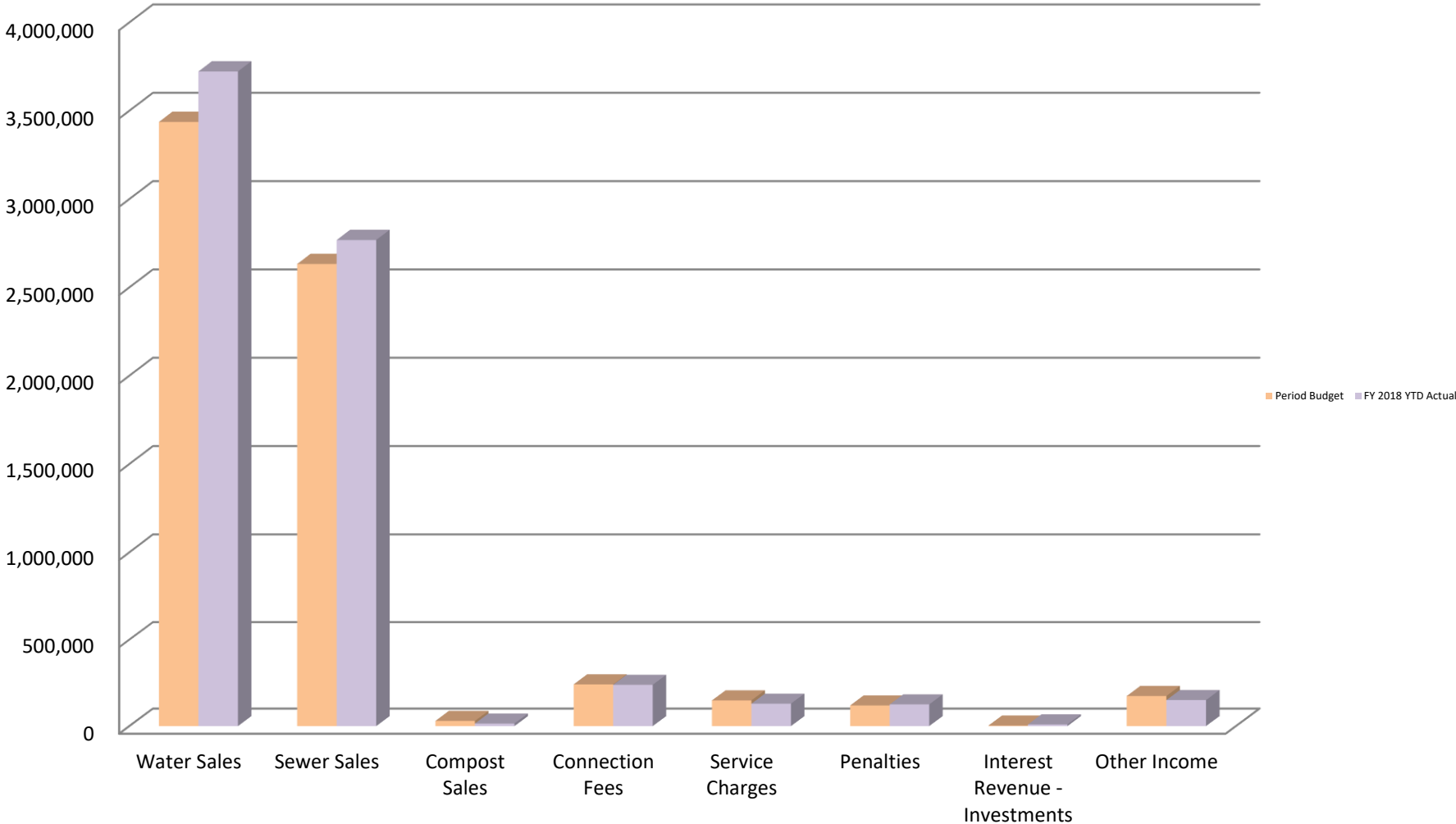
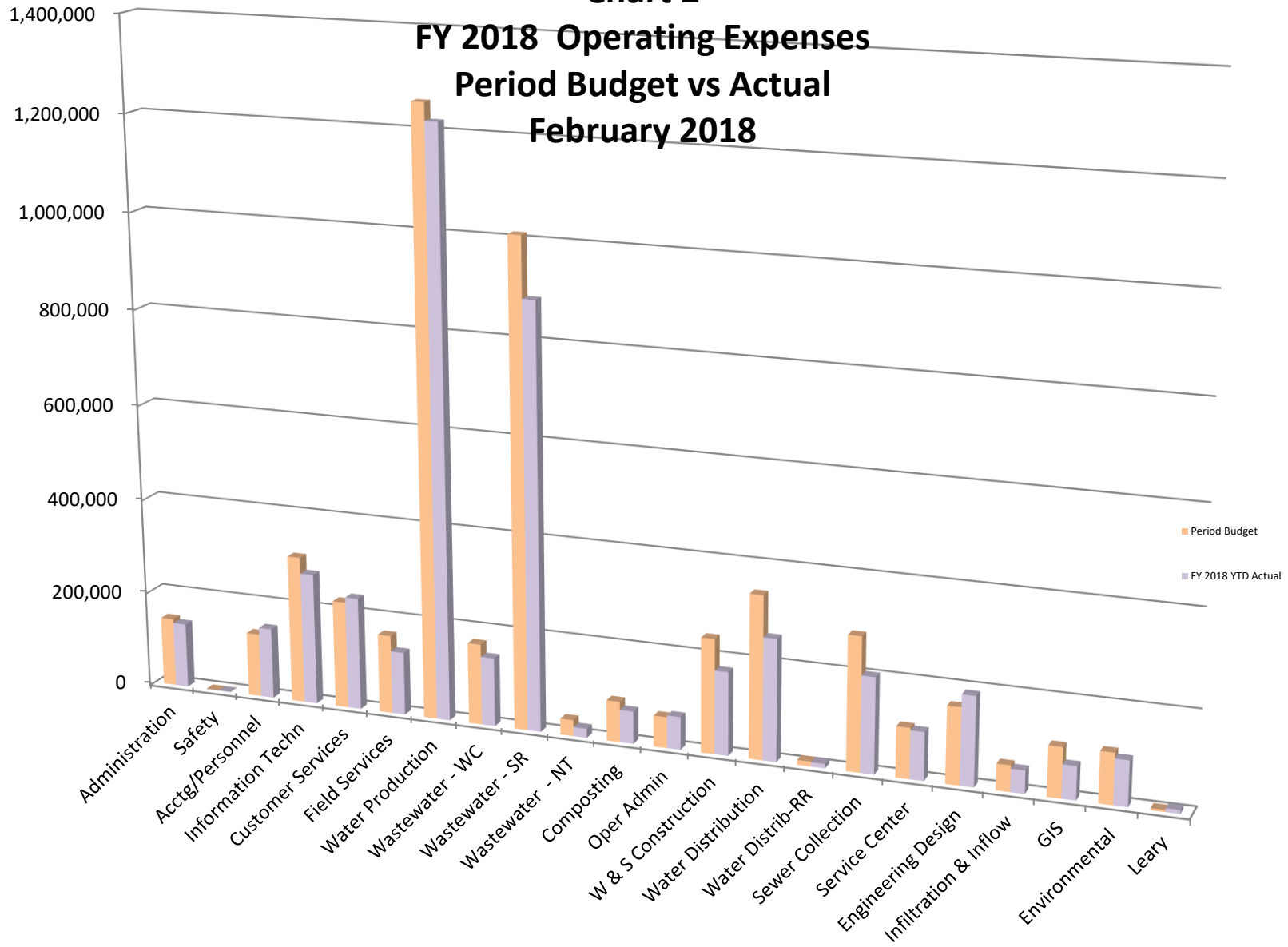




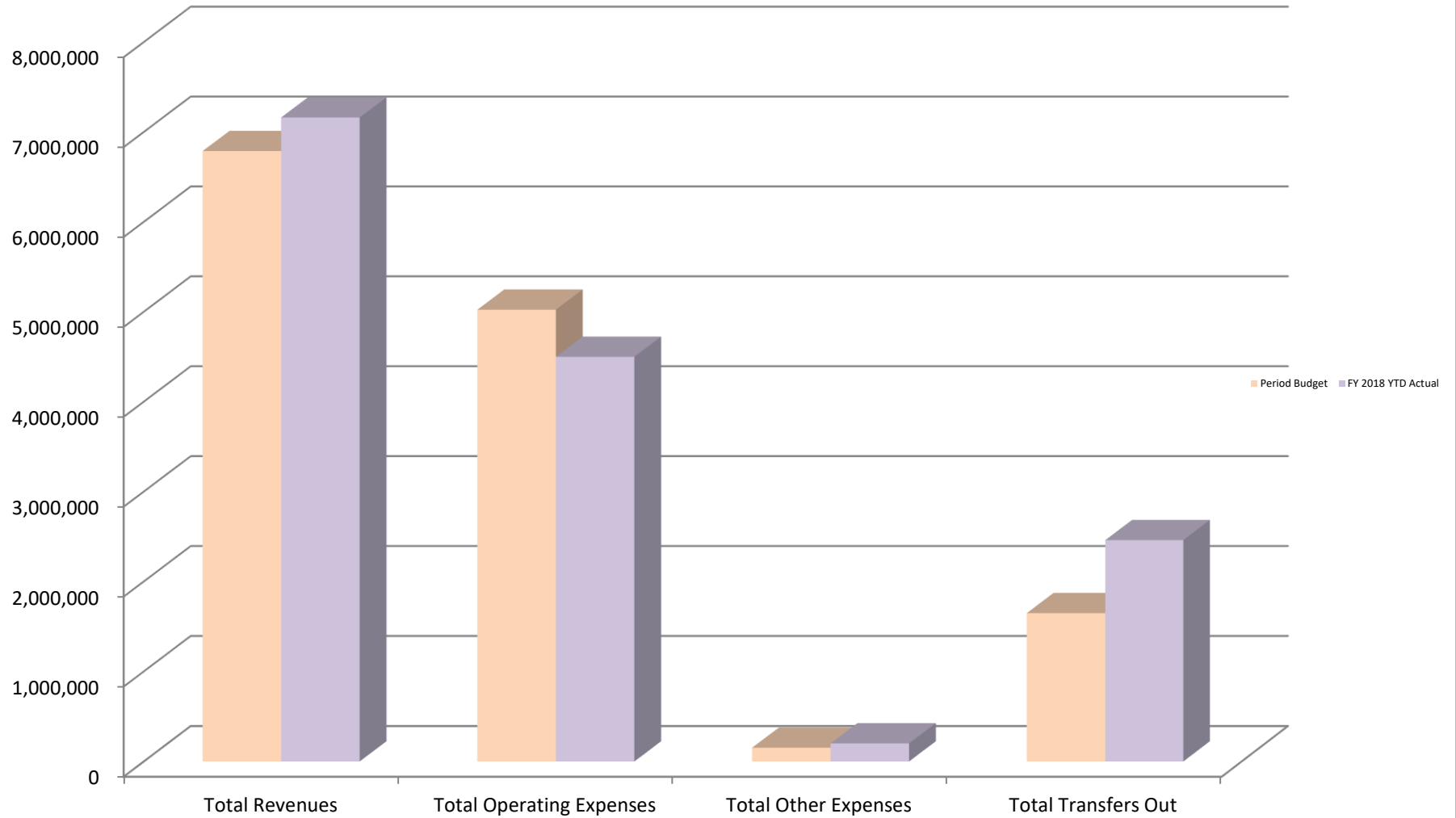
**Chart 1**  
**FY 2018 Revenues**  
**Period Budget vs Actual**  
**February 2018**



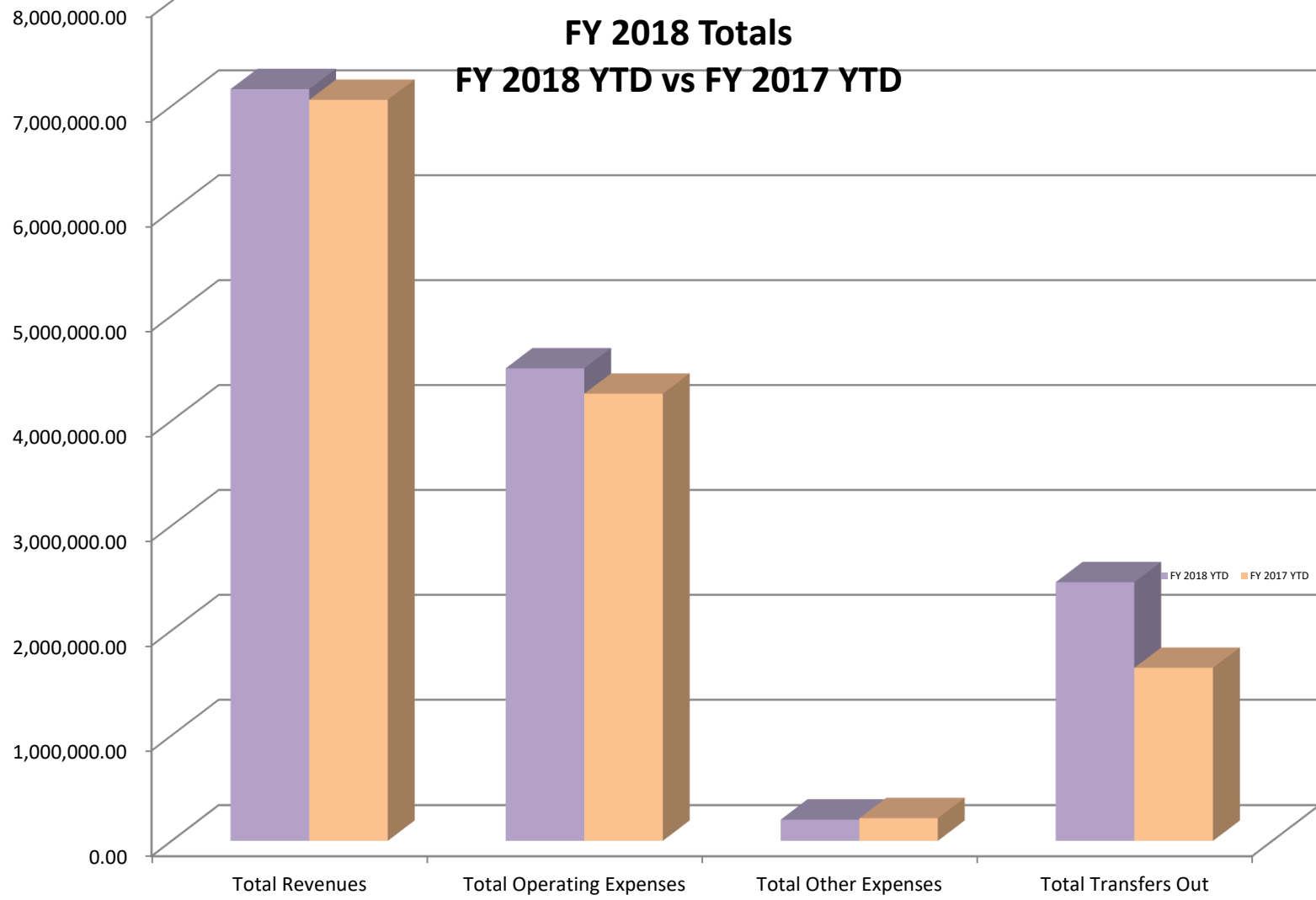
**Chart 2**  
**FY 2018 Operating Expenses**  
**Period Budget vs Actual**  
**February 2018**



**Chart 3**  
**FY 2018 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**February 2018**



**Chart 4**  
**FY 2018 Totals**  
**FY 2018 YTD vs FY 2017 YTD**



**TEXARKANA WATER UTILITIES  
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**Chart 1 - Revenues**

Water Sales	Actual	3,722,573	
	Budget	3,436,943	
	Difference	285,630	8.31% Over
Sewer Sales	Actual	2,768,378	
	Budget	2,632,745	
	Difference	135,633	5.15% Over
Total Revenues	Actual	7,160,863	
	Budget	6,787,262	
	Difference	373,601	5.50% Over

**YTD Water Sales for February were above the period budget by 8.31% for a favorable variance of \$285,630. Sewer Sales were \$135,633 or 5.15% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$48,243 or 1.64% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 7.94% increase. Total Revenues were \$373,601 above the period budget for a favorable variance of 5.50%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	4,498,786	
	Budget	5,022,830	
	Difference	(524,044)	-10.43% Under

**For the fifth month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$524,044 as sixteen out of twenty-one divisions came in under budget through February resulting in a favorable variance of 10.43%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	7,160,863	
	Budget	6,787,262	
	Difference	373,601	5.50% Over
Total Operating Expenses	Actual	4,498,786	
	Budget	5,022,830	
	Difference	(524,044)	-10.43% Under
Total Other Expenses	Actual	201,035	
	Budget	152,343	
	Difference	48,692	31.96% Over
Total Transfers	Actual	2,459,734	
	Budget	1,648,118	
	Difference	811,616	49.24% Over

**Total Revenues were above the period budget by 5.50% as of February and Total Operating Expenses were 10.43% favorably under budget. Total Other Expenses were \$48,692**

**TEXARKANA WATER UTILITIES  
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over the period budget resulting in a 31.96% unfavorable variance. Total Transfers were were 49.24% over the period budget through the month of February.

**Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017**

Total Revenues	FY 2018	7,160,863	
	FY 2017	7,057,699	
	Difference	103,164	1.46%
Total Operating Expenses	FY 2018	4,498,786	
	FY 2017	4,256,782	
	Difference	242,005	5.69%
Total Other Expenses	FY 2018	201,035	
	FY 2017	214,352	
	Difference	(13,317)	-6.21%
Total Transfers	FY 2018	2,459,734	
	FY 2017	1,643,451	
	Difference	816,283	49.67%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

**Total YTD Revenues are \$103,164 or 1.46% over revenues through the same period last year as Water and Sewer Revenues are 7.94% greater than last year.**

**Total Operating Expenses are \$242,005 above the YTD period compared to this time last year for a 5.69% increase.**

**Total Other Expenses are lower than those of the prior year with a 6.21% decrease.**