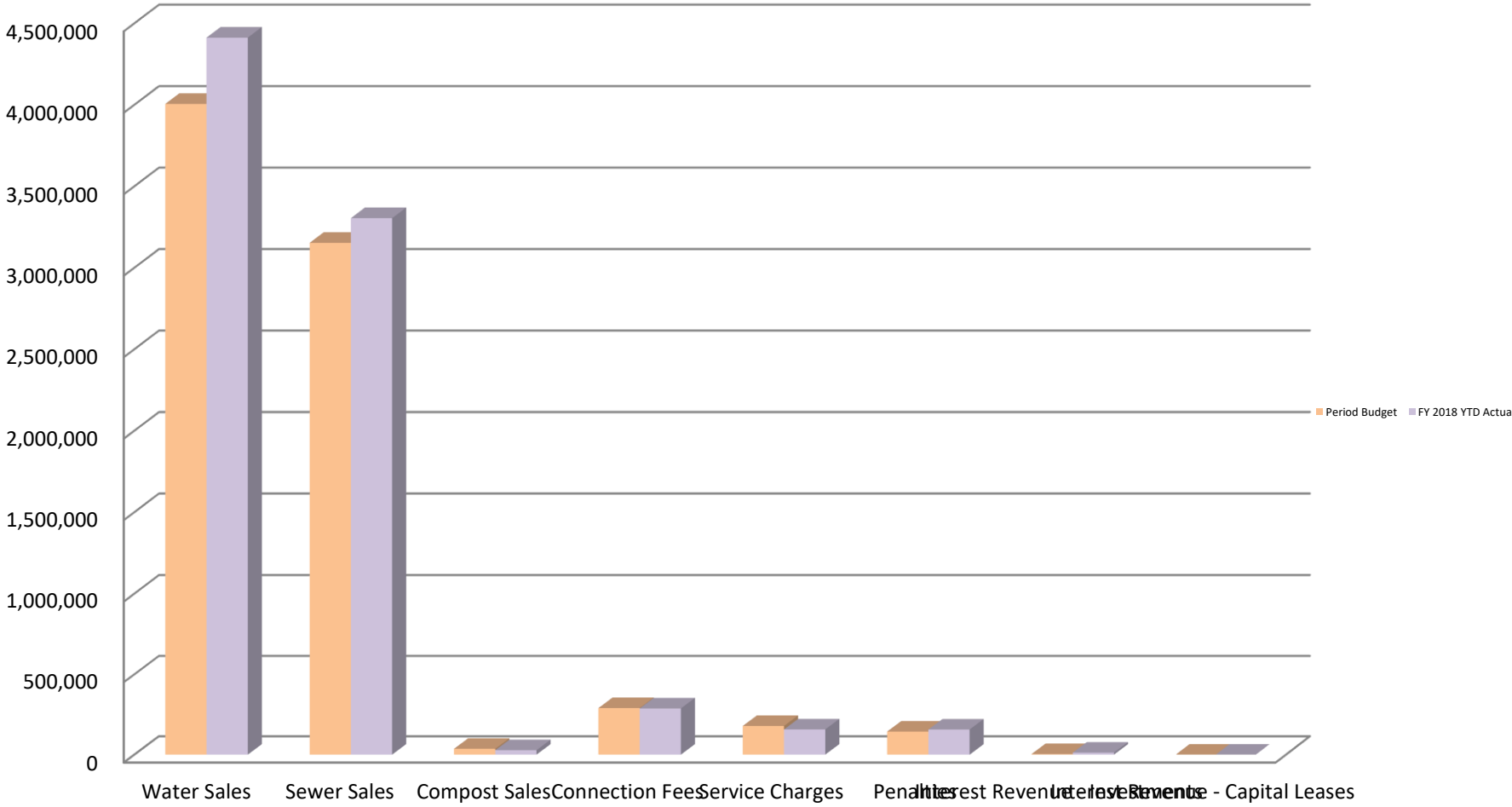
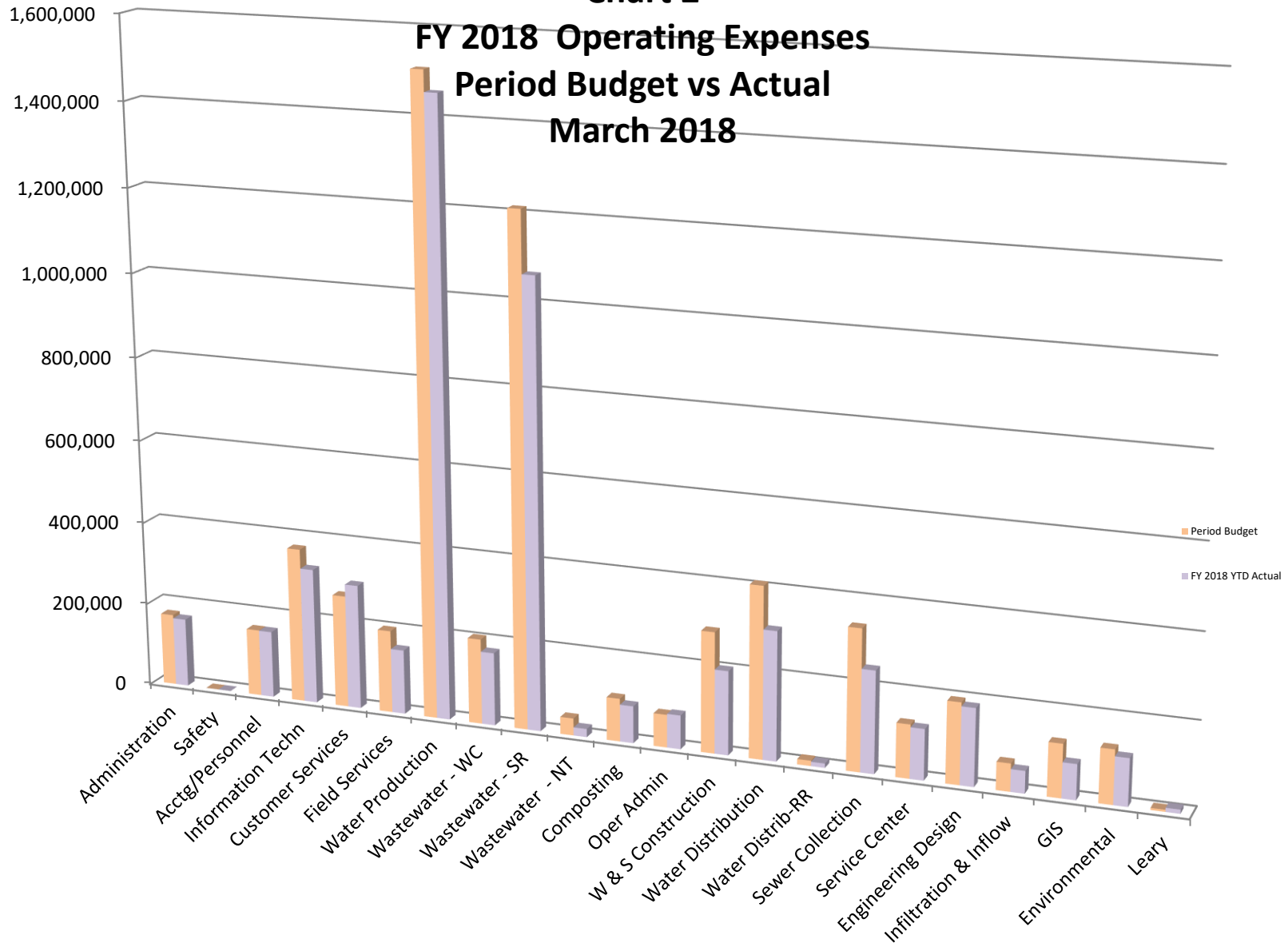




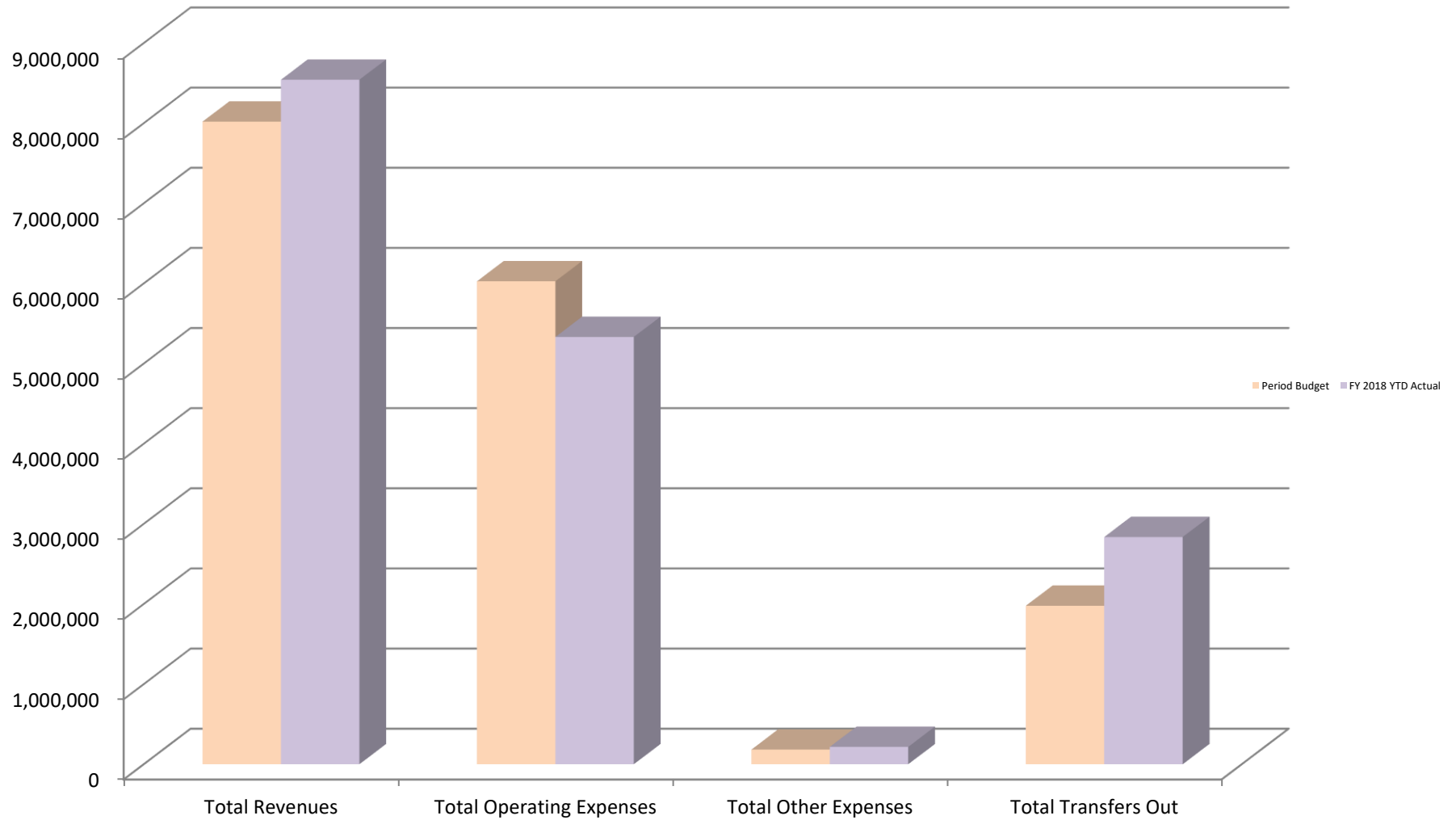
**Chart 1**  
**FY 2018 Revenues**  
**Period Budget vs Actual**  
**March 2018**



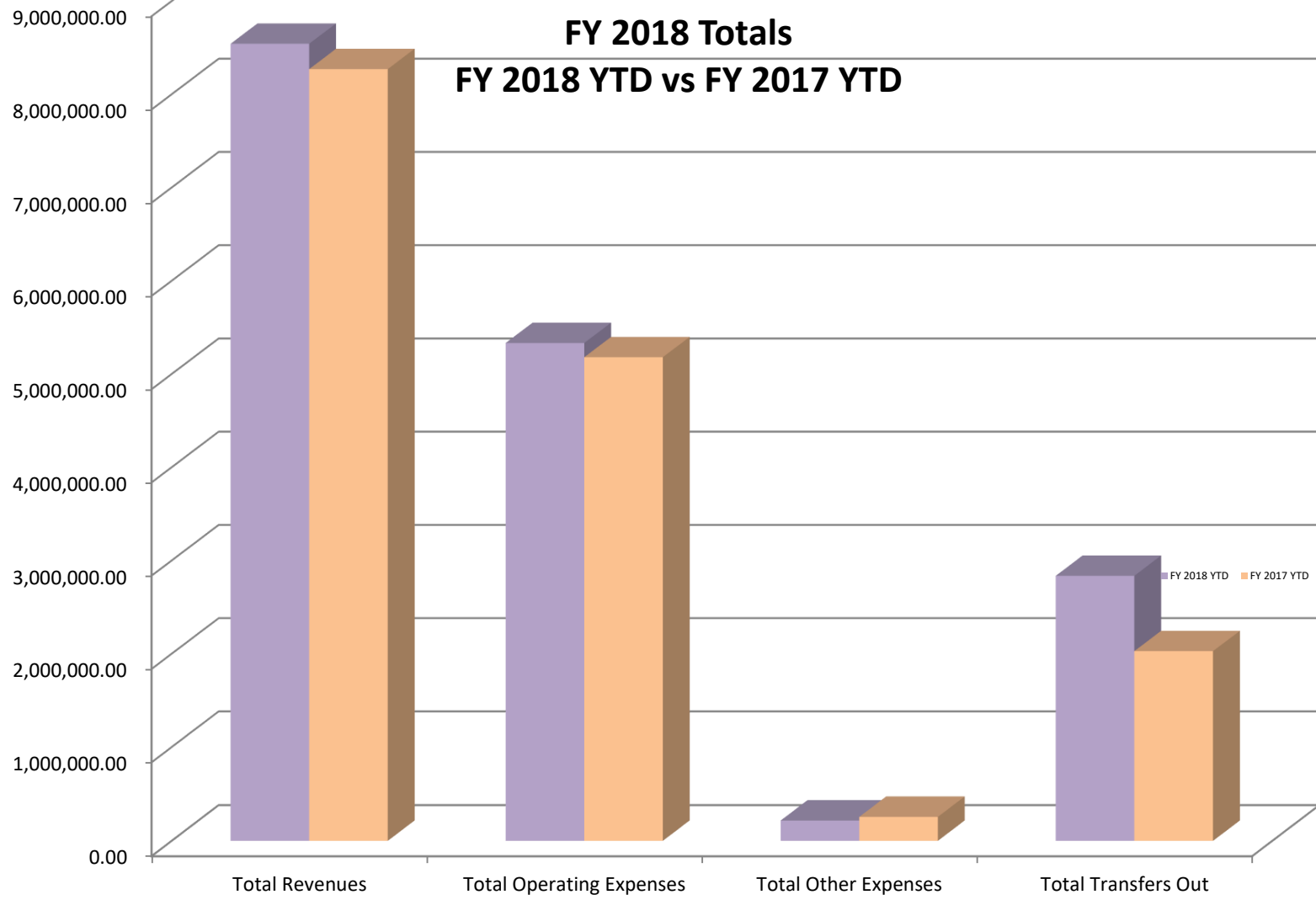
**Chart 2**  
**FY 2018 Operating Expenses**  
**Period Budget vs Actual**  
**March 2018**



**Chart 3**  
**FY 2018 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**March 2018**



**Chart 4**  
**FY 2018 Totals**  
**FY 2018 YTD vs FY 2017 YTD**



**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2018  
March 2018**

**Chart 1 - Revenues**

Water Sales	Actual	4,411,959	
	Budget	4,005,292	
	Difference	406,667	10.15% Over
Sewer Sales	Actual	3,304,340	
	Budget	3,152,607	
	Difference	151,733	4.81% Over
Total Revenues	Actual	8,541,911	
	Budget	8,018,920	
	Difference	522,991	6.52% Over

**YTD Water Sales for March were above the period budget by 10.15% for a favorable variance of \$406,667. Sewer Sales were \$151,733 or 4.81% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$74,098 or 2.56% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 3.67% increase. Total Revenues were \$522,991 above the period budget for a favorable variance of 6.52%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	5,332,303	
	Budget	6,026,921	
	Difference	(694,618)	-11.53% Under

**For the sixth month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$694,618 as eighteen out of twenty-one divisions came in under budget through March resulting in a favorable variance of 11.53%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	8,541,911	
	Budget	8,018,920	
	Difference	522,991	6.52% Over
Total Operating Expenses	Actual	5,332,303	
	Budget	6,026,921	
	Difference	(694,618)	-11.53% Under
Total Other Expenses	Actual	216,750	
	Budget	182,797	
	Difference	33,953	18.57% Over
Total Transfers	Actual	2,835,496	
	Budget	1,977,585	
	Difference	857,911	43.38% Over

**Total Revenues were above the period budget by 6.52% as of March and Total Operating Expenses were 11.53% favorably under budget. Total Other Expenses were \$33,953**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2018  
March 2018**

over the period budget resulting in a 18.57% unfavorable variance. Total Transfers were 43.38% over the period budget through the month of March.

**Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017**

Total Revenues	FY 2018	8,541,911	
	FY 2017	8,270,135	
	Difference	271,777	3.29%
Total Operating Expenses	FY 2018	5,332,303	
	FY 2017	5,179,864	
	Difference	152,439	2.94%
Total Other Expenses	FY 2018	216,750	
	FY 2017	255,487	
	Difference	(38,737)	-15.16%
Total Transfers	FY 2018	2,835,496	
	FY 2017	2,027,890	
	Difference	807,606	39.82%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

**Total YTD Revenues are \$271,777 or 3.29% over revenues through the same period last year as Water and Sewer Revenues are 3.67% greater than last year.**

**Total Operating Expenses are \$152,439 above the YTD period compared to this time last year for a 2.94% increase.**

**Total Other Expenses are lower than those of the prior year with a 15.16% decrease.**