

Chart 1
FY 2018 Revenues
Period Budget vs Actual
May 2018

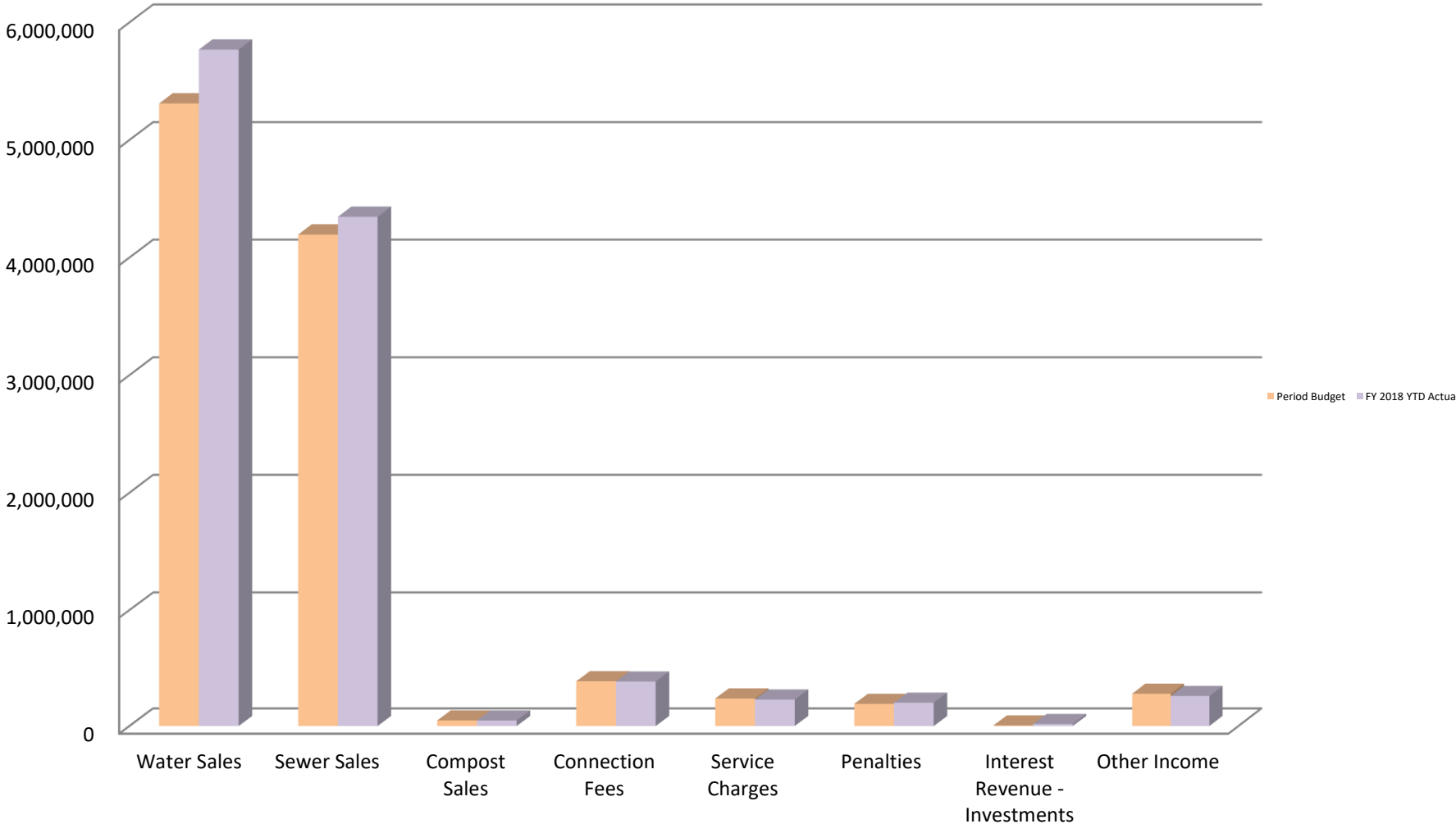


Chart 2
FY 2018 Operating Expenses
Period Budget vs Actual
May 2018

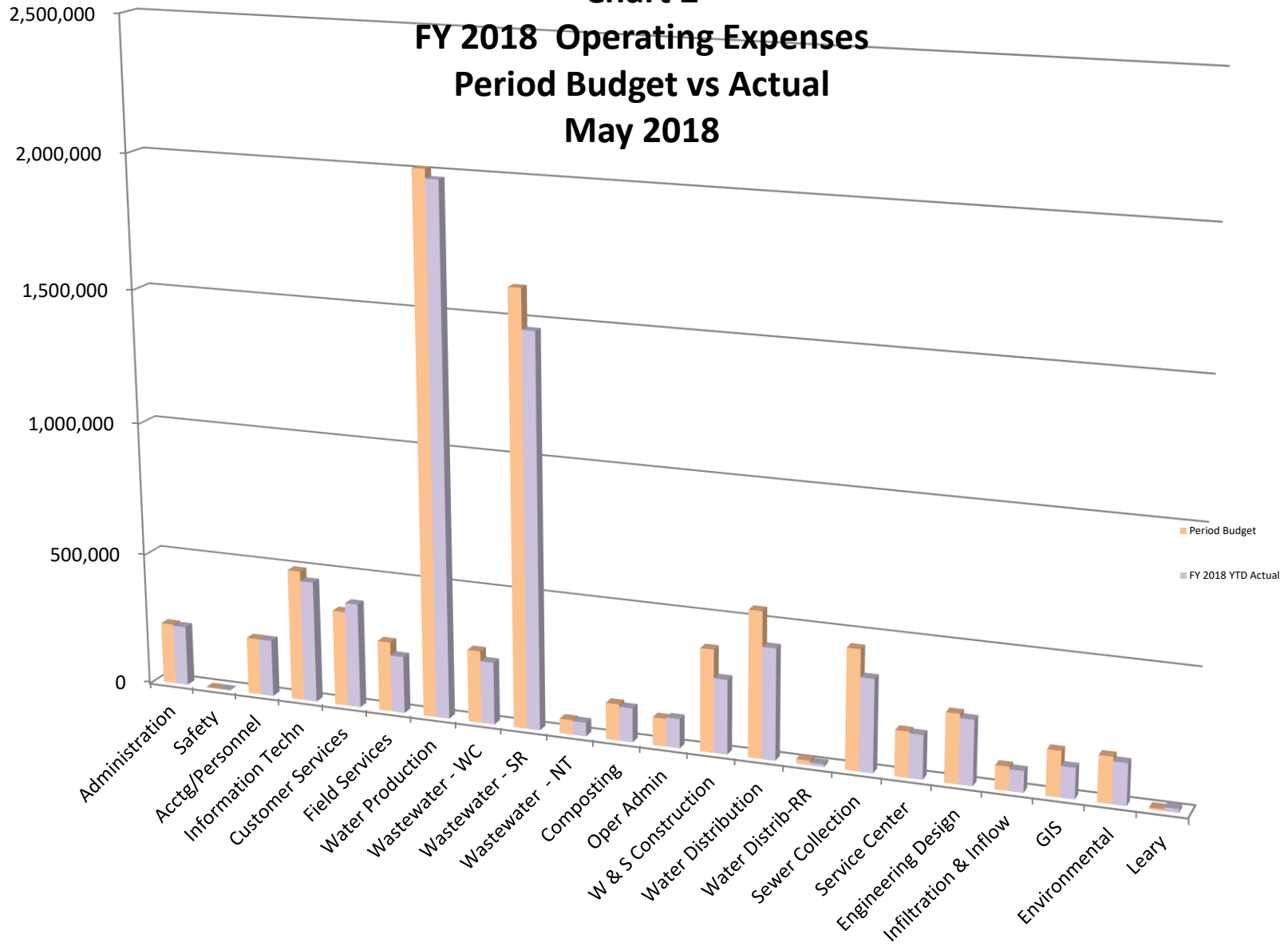


Chart 3
FY 2018 Total Revenues & Expenses
Period Budget vs Actual
May 2018

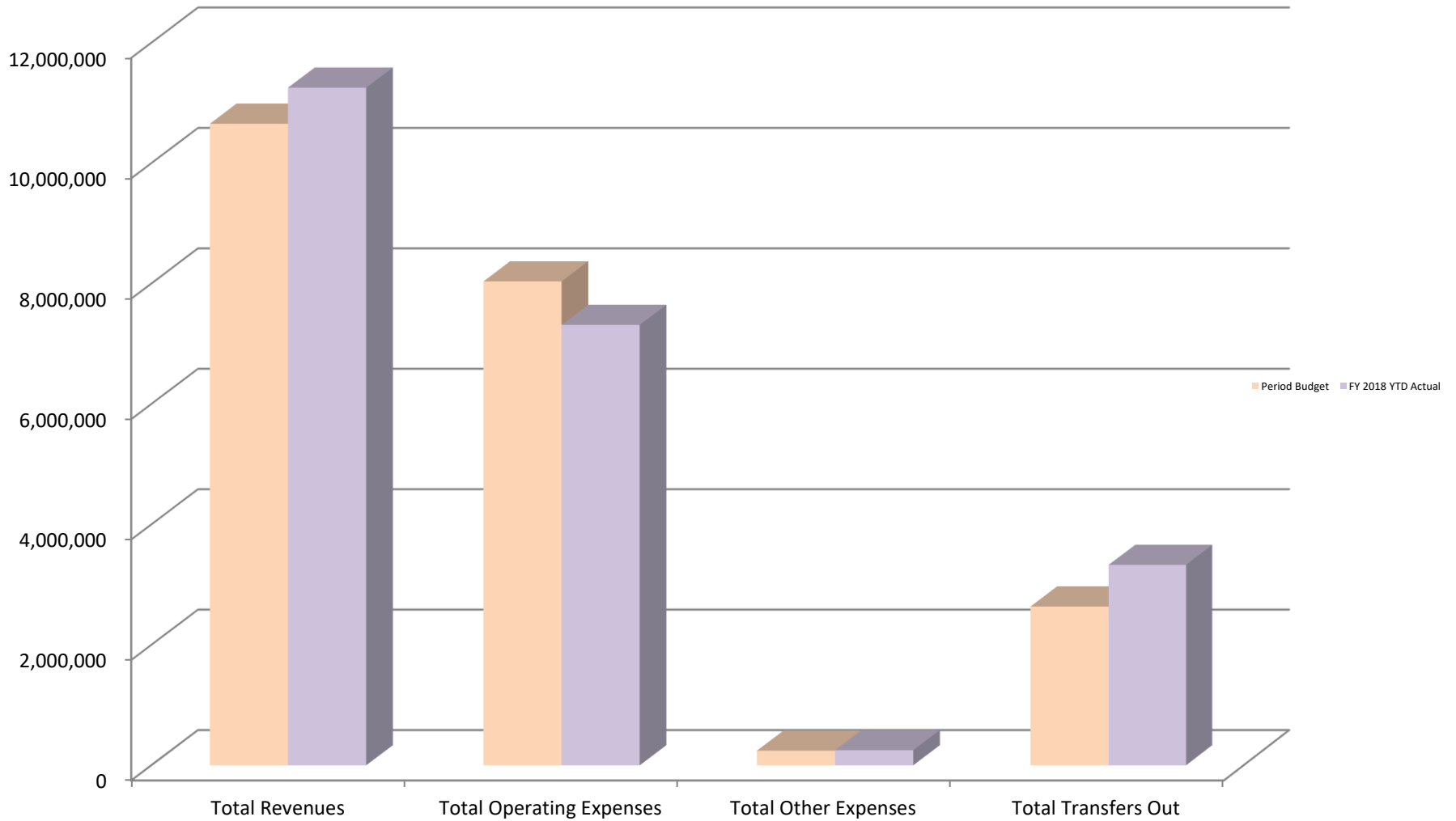
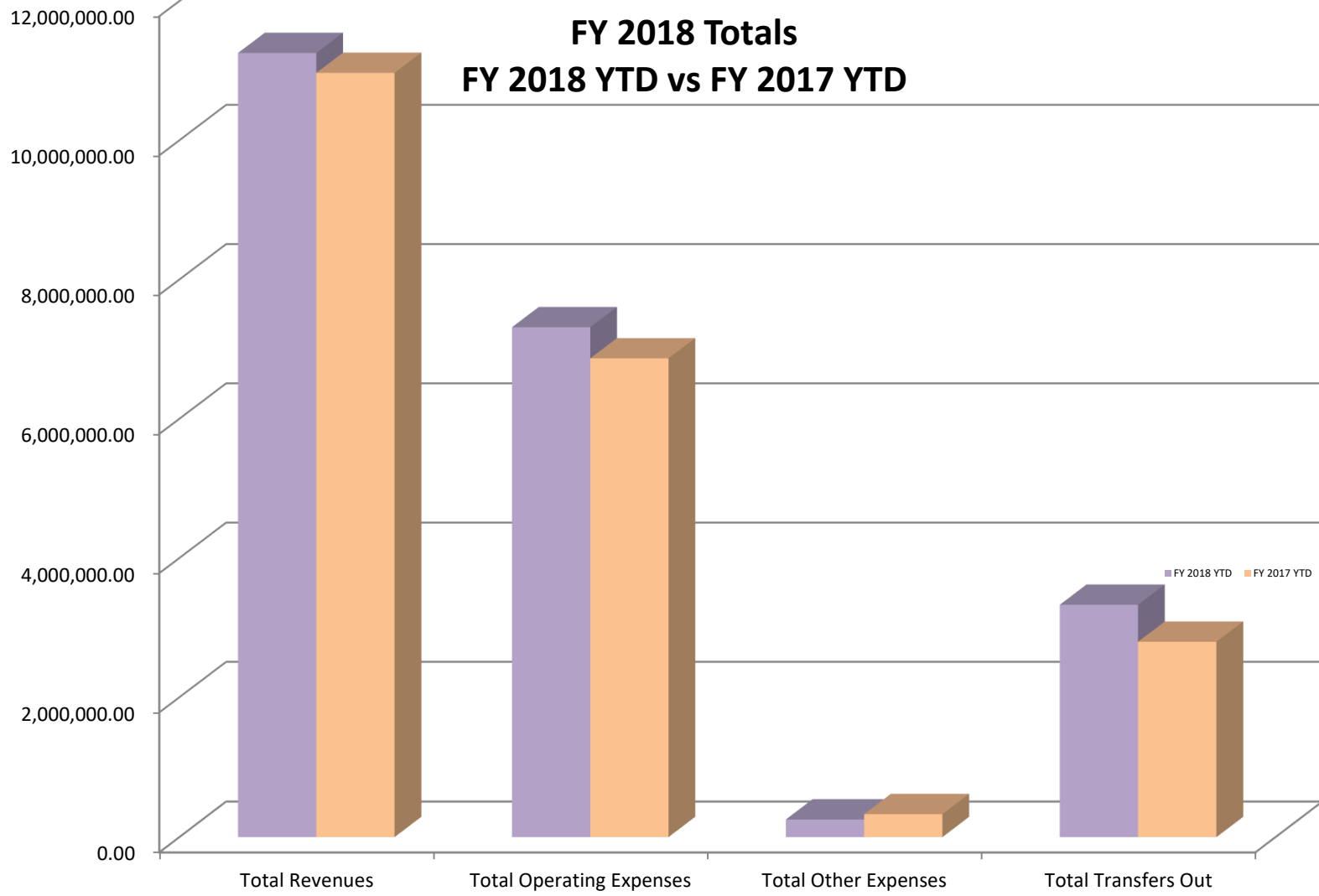


Chart 4
FY 2018 Totals
FY 2018 YTD vs FY 2017 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2018
May 2018**

Chart 1 - Revenues

Water Sales	Actual	5,768,744	
	Budget	5,311,151	
	Difference	457,593	8.62% Over
Sewer Sales	Actual	4,347,282	
	Budget	4,196,265	
	Difference	151,017	3.60% Over
Total Revenues	Actual	11,254,318	
	Budget	10,655,500	
	Difference	598,818	5.62% Over

YTD Water Sales for May were above the period budget by 8.62% for a favorable variance of \$457,593. Sewer Sales were \$151,017 or 3.60% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$60,536 or 1.58% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 2.86% increase. Total Revenues were \$598,818 above the period budget for a favorable variance of 5.62%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	7,314,734	
	Budget	8,036,289	
	Difference	(721,555)	-8.98% Under

For the eighth month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$721,555 as eighteen out of twenty-one divisions came in under budget through May resulting in a favorable variance of 8.98%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	11,254,318	
	Budget	10,655,500	
	Difference	598,818	5.62% Over
Total Operating Expenses	Actual	7,314,734	
	Budget	8,036,289	
	Difference	(721,555)	-8.98% Under
Total Other Expenses	Actual	252,103	
	Budget	243,741	
	Difference	8,362	3.43% Over
Total Transfers	Actual	3,328,885	
	Budget	2,636,909	
	Difference	691,976	26.24% Over

Total Revenues were above the period budget by 5.62% as of May and Total Operating Expenses were 8.98% favorably under budget. Total Other Expenses were \$8,362

**TEXARKANA WATER UTILITIES
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over the period budget resulting in a 3.43% unfavorable variance. Total Transfers were were 26.24% over the period budget through the month of May.

Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017

Total Revenues	FY 2018	11,254,318	
	FY 2017	10,968,409	
	Difference	285,909	2.61%
Total Operating Expenses	FY 2018	7,314,734	
	FY 2017	6,867,802	
	Difference	446,932	6.51%
Total Other Expenses	FY 2018	252,103	
	FY 2017	328,077	
	Difference	(75,974)	-23.16%
Total Transfers	FY 2018	3,328,885	
	FY 2017	2,797,329	
	Difference	531,556	19.00%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

Total YTD Revenues are \$285,909 or 2.61% over revenues through the same period last year as Water and Sewer Revenues are 2.86% greater than last year.

Total Operating Expenses are \$446,932 above the YTD period compared to this time last year for a 6.51% increase.

Total Other Expenses are lower than those of the prior year with a 23.16% decrease.