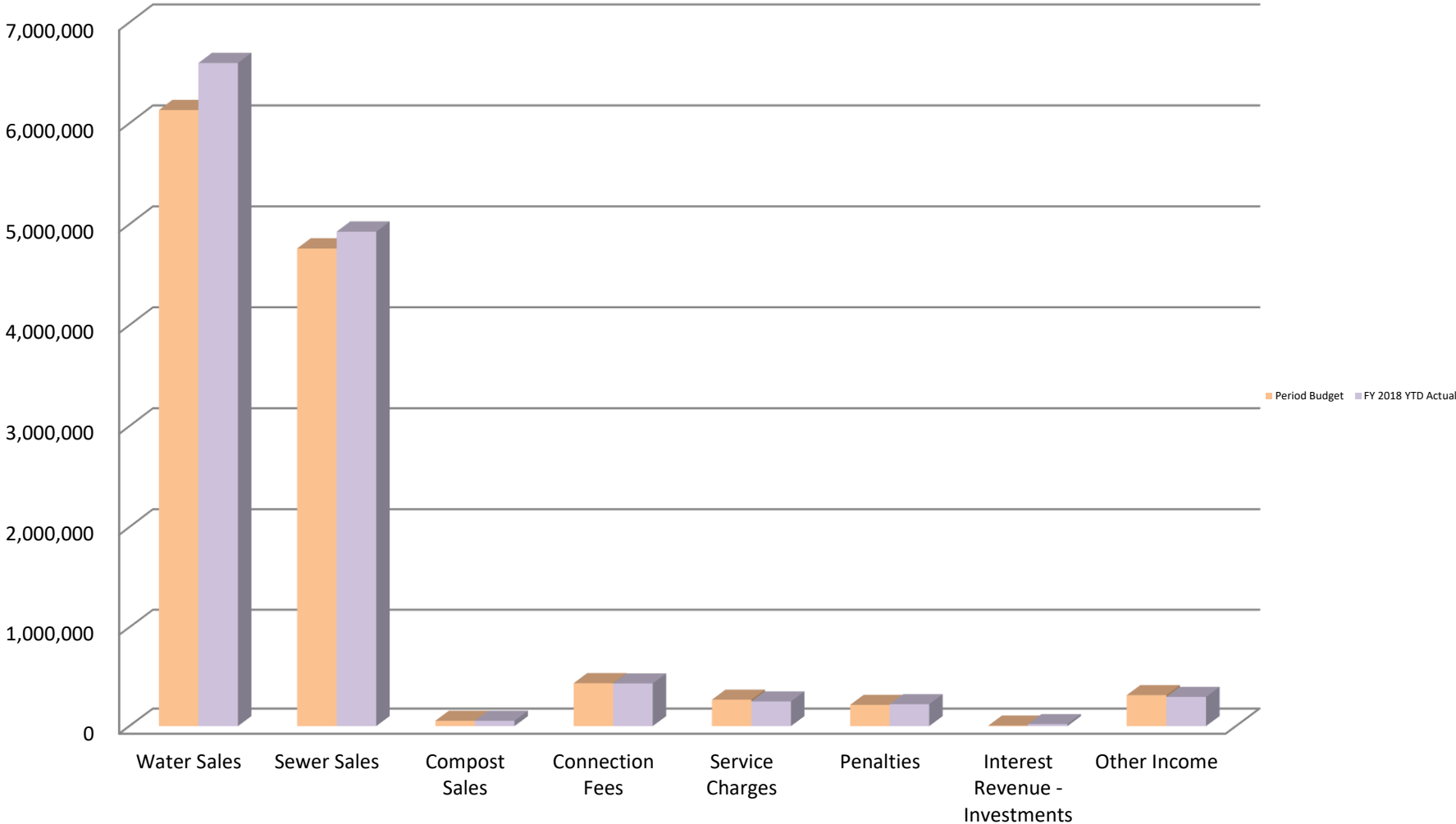
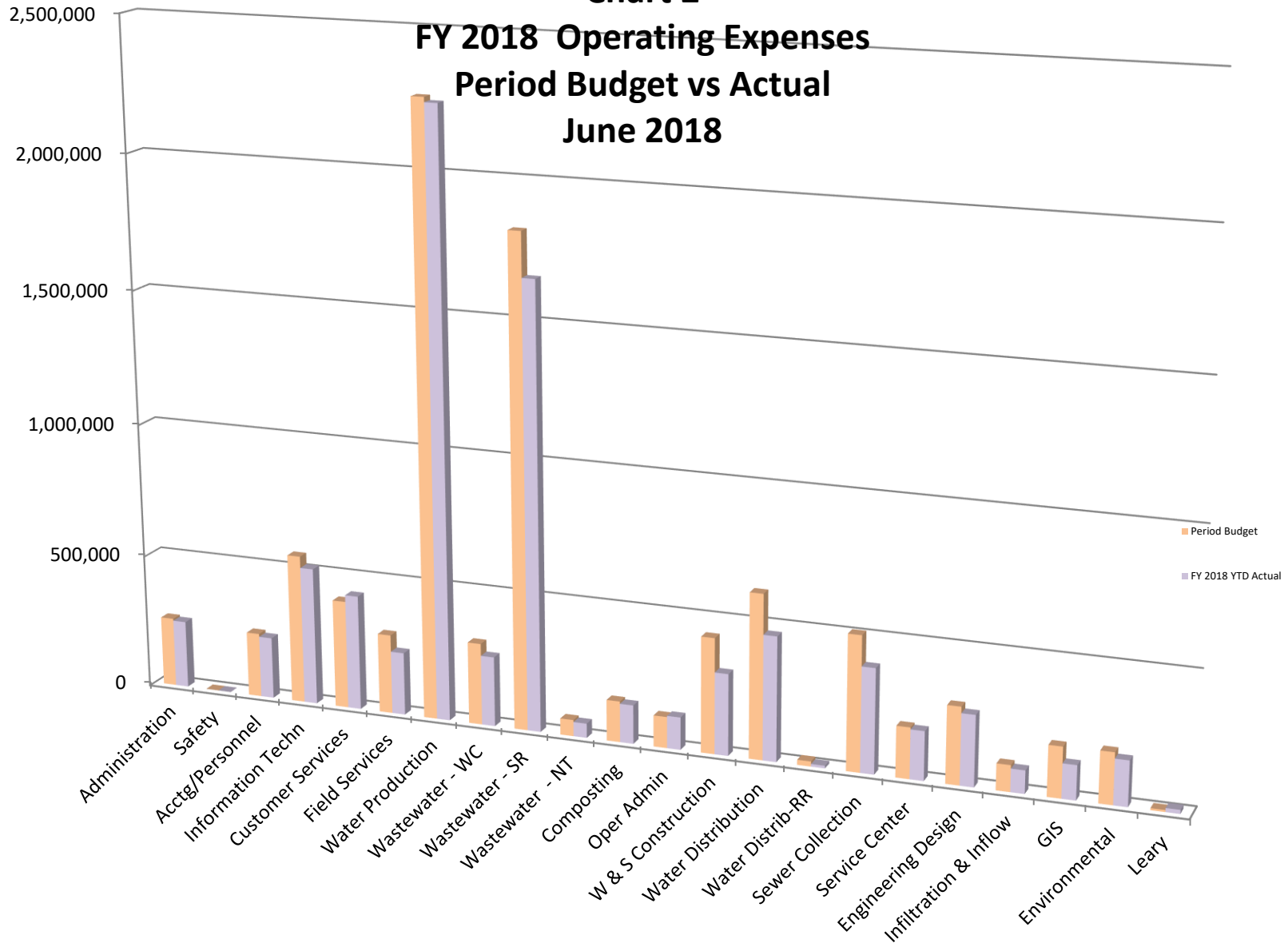




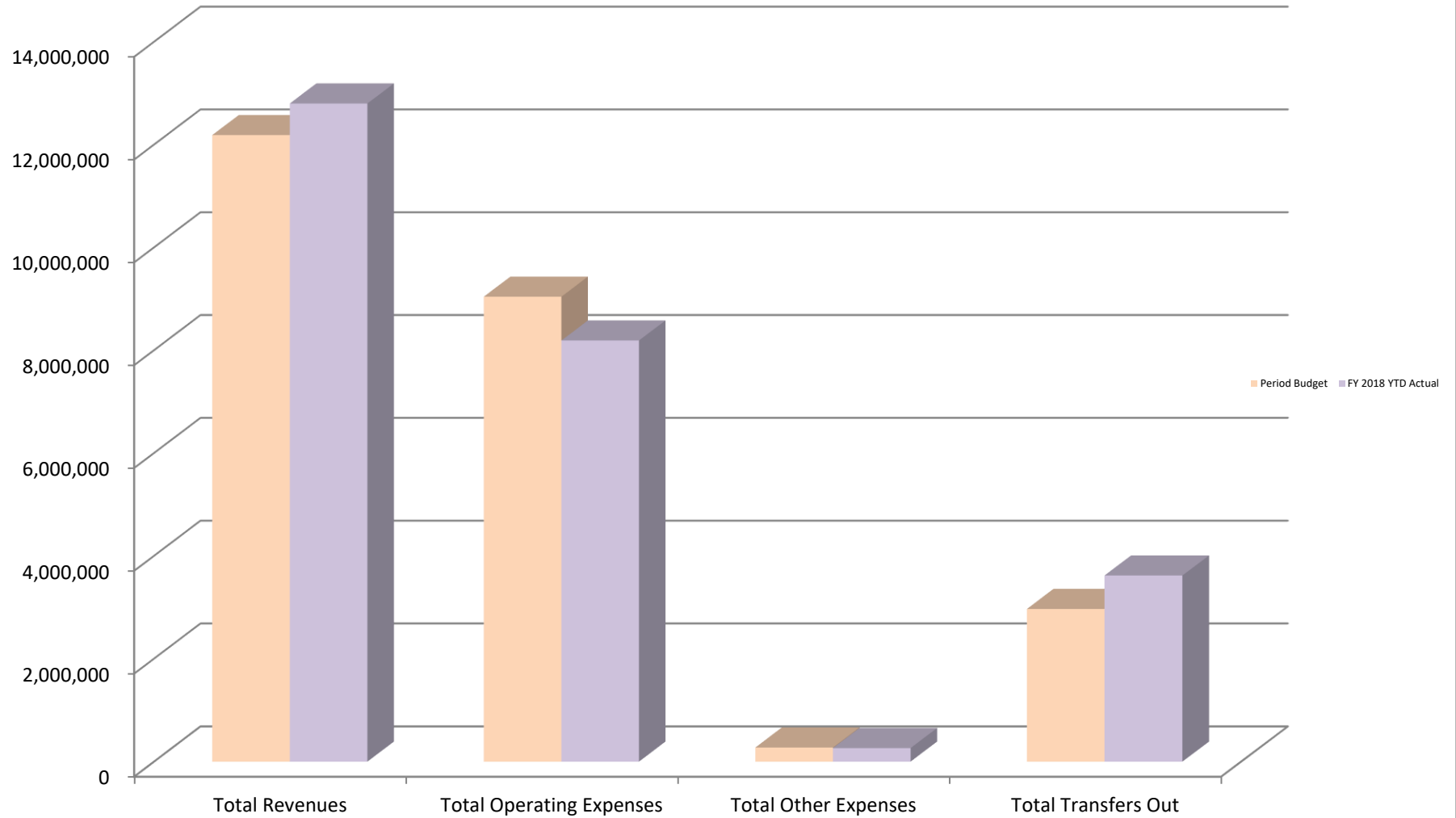
**Chart 1**  
**FY 2018 Revenues**  
**Period Budget vs Actual**  
**June 2018**



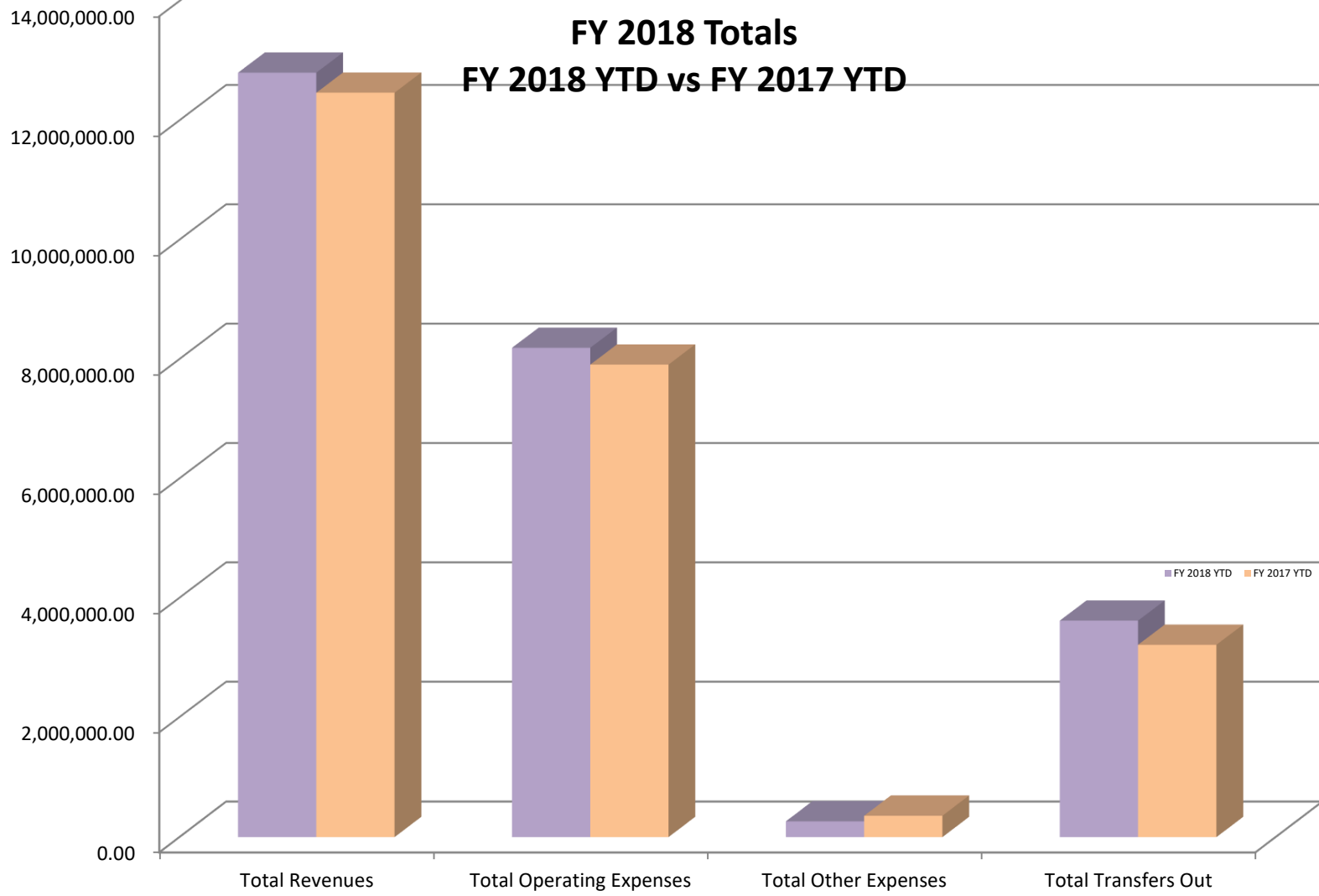
**Chart 2**  
**FY 2018 Operating Expenses**  
**Period Budget vs Actual**  
**June 2018**



**Chart 3**  
**FY 2018 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**June 2018**



**Chart 4**  
**FY 2018 Totals**  
**FY 2018 YTD vs FY 2017 YTD**



**TEXARKANA WATER UTILITIES  
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**Chart 1 - Revenues**

Water Sales	Actual	6,597,936	
	Budget	6,131,901	
	Difference	466,035	7.60% Over
Sewer Sales	Actual	4,927,153	
	Budget	4,760,706	
	Difference	166,447	3.50% Over
Total Revenues	Actual	12,799,135	
	Budget	12,184,138	
	Difference	614,997	5.05% Over

**YTD Water Sales for June were above the period budget by 7.60% for a favorable variance of \$466,035. Sewer Sales were \$166,447 or 3.50% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$79,918 or 1.84% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 3.14% increase. Total Revenues were \$614,997 above the period budget for a favorable variance of 5.05%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	8,188,476	
	Budget	9,040,375	
	Difference	(851,899)	-9.42% Under

**For the ninth month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$851,899 as eighteen out of twenty-one divisions came in under budget through June resulting in a favorable variance of 9.42%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	12,799,135	
	Budget	12,184,138	
	Difference	614,997	5.05% Over
Total Operating Expenses	Actual	8,188,476	
	Budget	9,040,375	
	Difference	(851,899)	-9.42% Under
Total Other Expenses	Actual	262,993	
	Budget	274,195	
	Difference	(11,202)	-4.09% Under
Total Transfers	Actual	3,617,078	
	Budget	2,966,374	
	Difference	650,704	21.94% Over

**Total Revenues were above the period budget by 5.05% as of June and Total Operating Expenses were 9.42% favorably under budget. Total Other Expenses were \$11,202**

**TEXARKANA WATER UTILITIES  
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under the period budget resulting in a 4.09% favorable variance. Total Transfers were 21.94% over the period budget through the month of June.

**Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017**

Total Revenues	FY 2018	12,799,135	
	FY 2017	12,463,776	
	Difference	335,359	2.69%
Total Operating Expenses	FY 2018	8,188,476	
	FY 2017	7,907,117	
	Difference	281,359	3.56%
Total Other Expenses	FY 2018	262,993	
	FY 2017	355,743	
	Difference	(92,750)	-26.07%
Total Transfers	FY 2018	3,617,078	
	FY 2017	3,212,137	
	Difference	404,941	12.61%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

**Total YTD Revenues are \$335,359 or 2.69% over revenues through the same period last year as Water and Sewer Revenues are 3.14% greater than last year.**

**Total Operating Expenses are \$281,359 above the YTD period compared to this time last year for a 3.56% increase.**

**Total Other Expenses are lower than those of the prior year with a 26.07% decrease.**