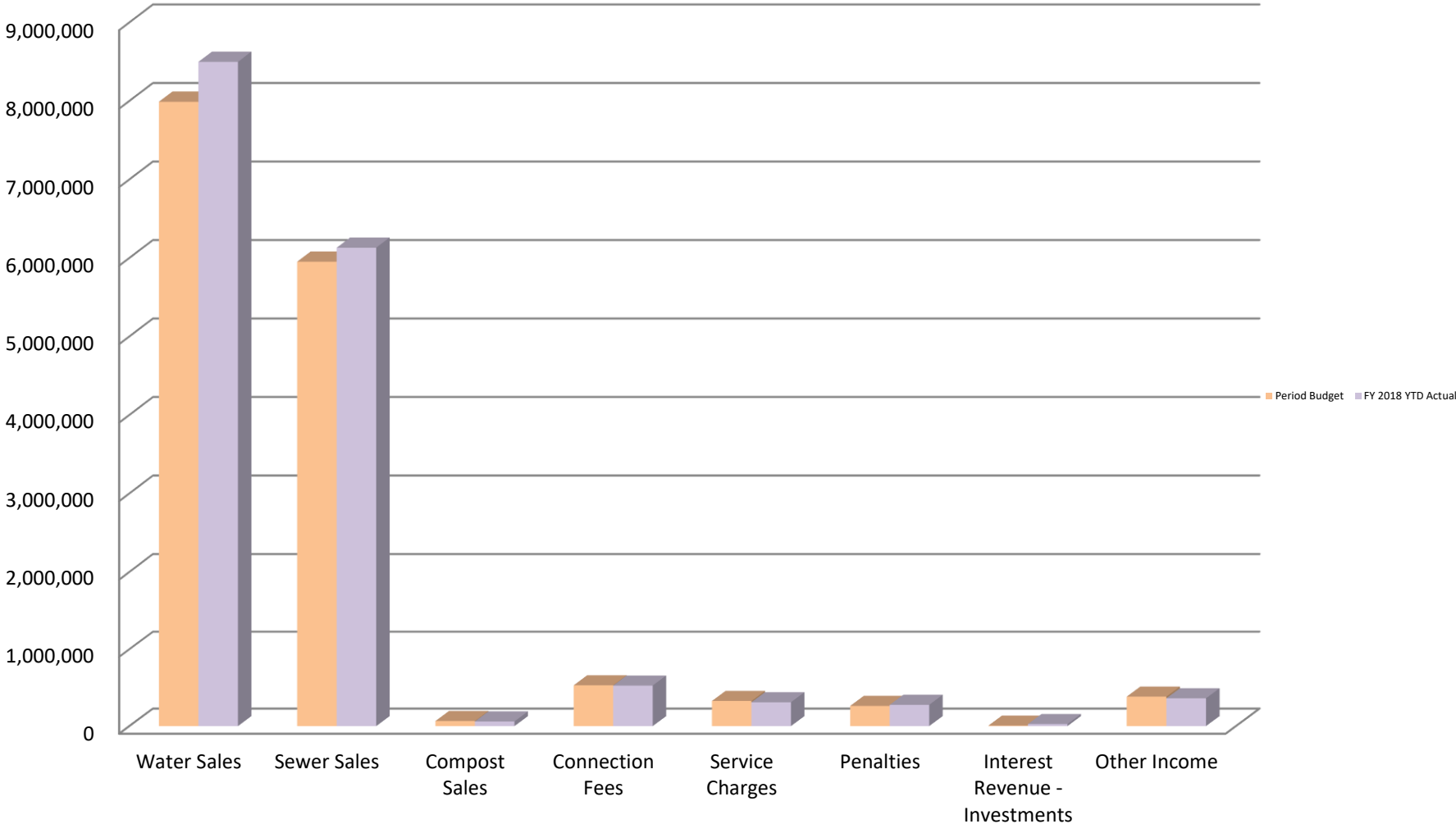




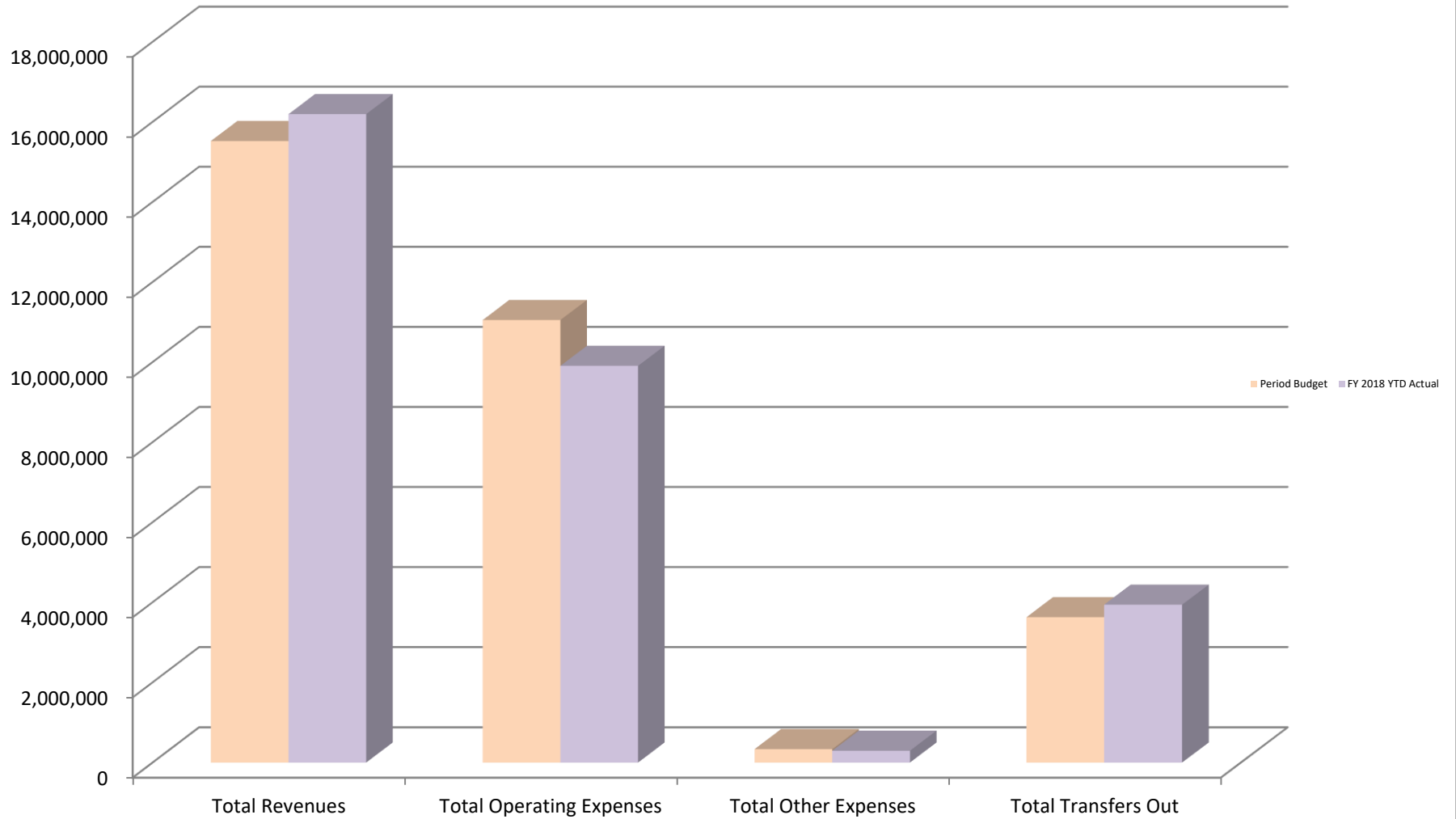
**Chart 1**  
**FY 2018 Revenues**  
**Period Budget vs Actual**  
**August 2018**



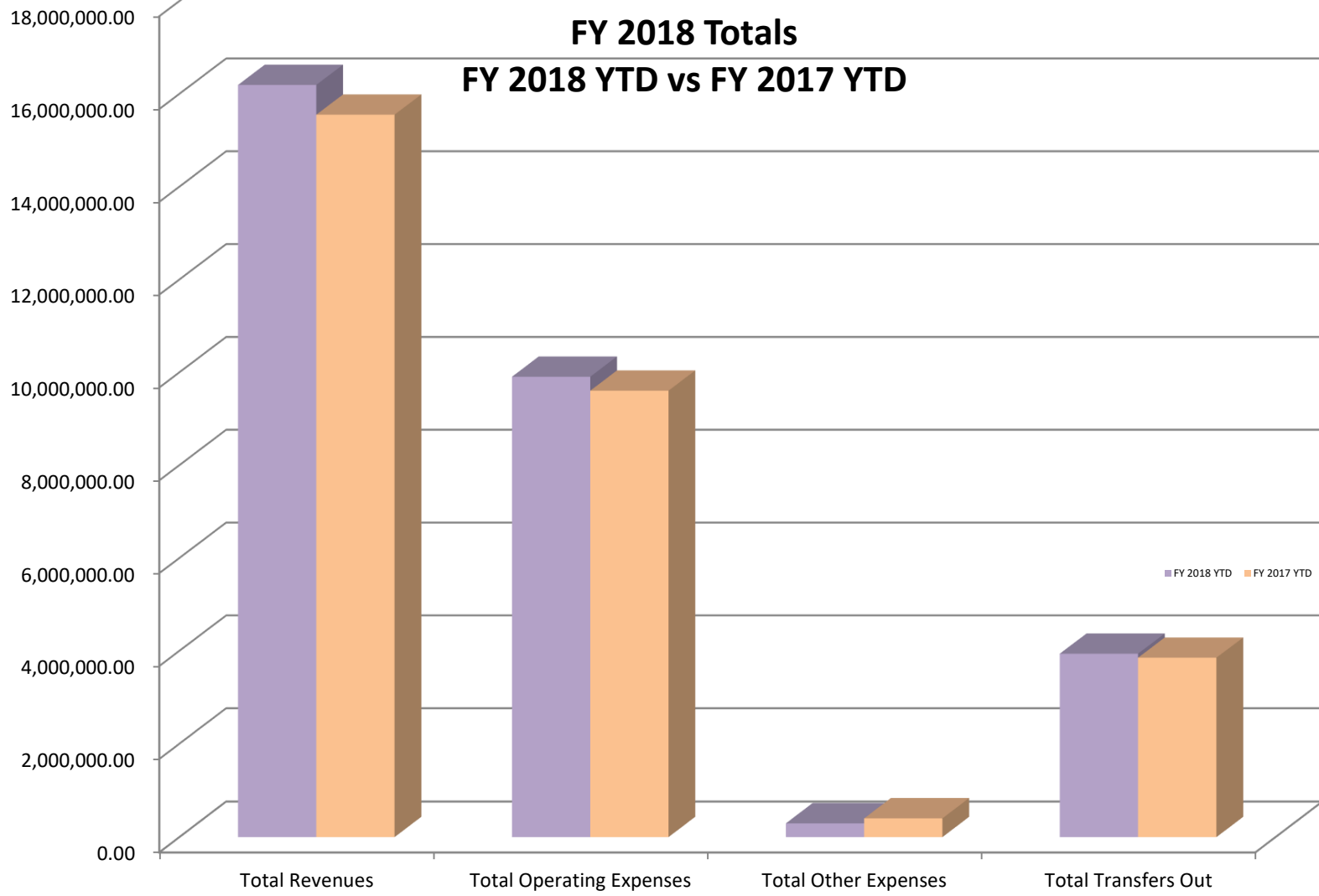
**Chart 2**  
**FY 2018 Operating Expenses**  
**Period Budget vs Actual**  
**August 2018**



**Chart 3**  
**FY 2018 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**August 2018**



**Chart 4**  
**FY 2018 Totals**  
**FY 2018 YTD vs FY 2017 YTD**



**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2018  
August 2018**

**Chart 1 - Revenues**

Water Sales	Actual	8,497,686	
	Budget	7,989,998	
	Difference	507,688	6.35% Over
Sewer Sales	Actual	6,130,522	
	Budget	5,952,521	
	Difference	178,001	2.99% Over
Total Revenues	Actual	16,193,072	
	Budget	15,521,114	
	Difference	671,958	4.33% Over

**YTD Water Sales for August were above the period budget by 6.35% for a favorable variance of \$507,688. Sewer Sales were \$178,001 or 2.99% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$136,289 or 2.54% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 4.72% increase. Total Revenues were \$691,958 above the period budget for a favorable variance of 4.33%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	9,905,224	
	Budget	11,049,747	
	Difference	(1,144,523)	-10.36% Under

**For the eleventh month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$1,144,523 as eighteen out of twenty-one divisions came in under budget through August resulting in a favorable variance of 10.36%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	16,193,072	
	Budget	15,521,114	
	Difference	671,958	4.33% Over
Total Operating Expenses	Actual	9,905,224	
	Budget	11,049,747	
	Difference	(1,144,523)	-10.36% Under
Total Other Expenses	Actual	294,894	
	Budget	335,139	
	Difference	(40,245)	-12.01% Under
Total Transfers	Actual	3,938,384	
	Budget	3,625,701	
	Difference	312,683	8.62% Over

**Total Revenues were above the period budget by 4.33% as of August and Total Operating Expenses were 10.36% favorably under budget. Total Other Expenses were \$40,245**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2018  
August 2018**

**under the period budget resulting in a 12.01% favorable variance. Total Transfers were were 8.62% over the period budget through the month of August.**

**Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017**

Total Revenues	FY 2018	16,193,072	
	FY 2017	15,551,472	
	Difference	641,600	4.13%
Total Operating Expenses	FY 2018	9,905,224	
	FY 2017	9,604,833	
	Difference	300,391	3.13%
Total Other Expenses	FY 2018	294,894	
	FY 2017	401,366	
	Difference	(106,471)	-26.53%
Total Transfers	FY 2018	3,938,384	
	FY 2017	3,852,027	
	Difference	86,356	2.24%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

**Total YTD Revenues are \$641,600 or 4.13% over revenues through the same period last year as Water and Sewer Revenues are 4.72% greater than last year.**

**Total Operating Expenses are \$300,391 above the YTD period compared to this time last year for a 3.13% increase.**

**Total Other Expenses are lower than those of the prior year with a 26.53% decrease.**