

Chart 1
FY 2018 Revenues
Period Budget vs Actual
September 2018

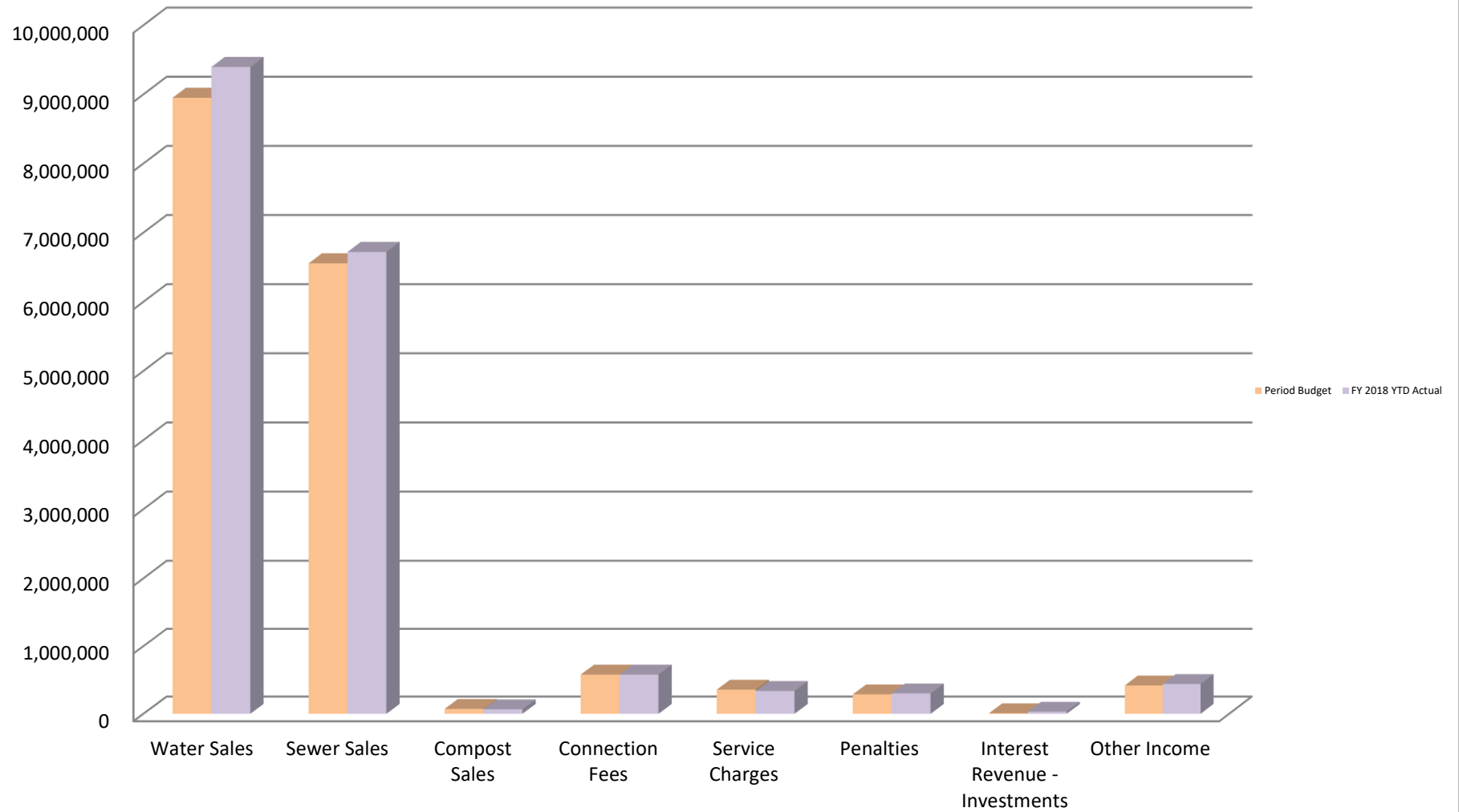


Chart 2
FY 2018 Operating Expenses
Period Budget vs Actual
September 2018

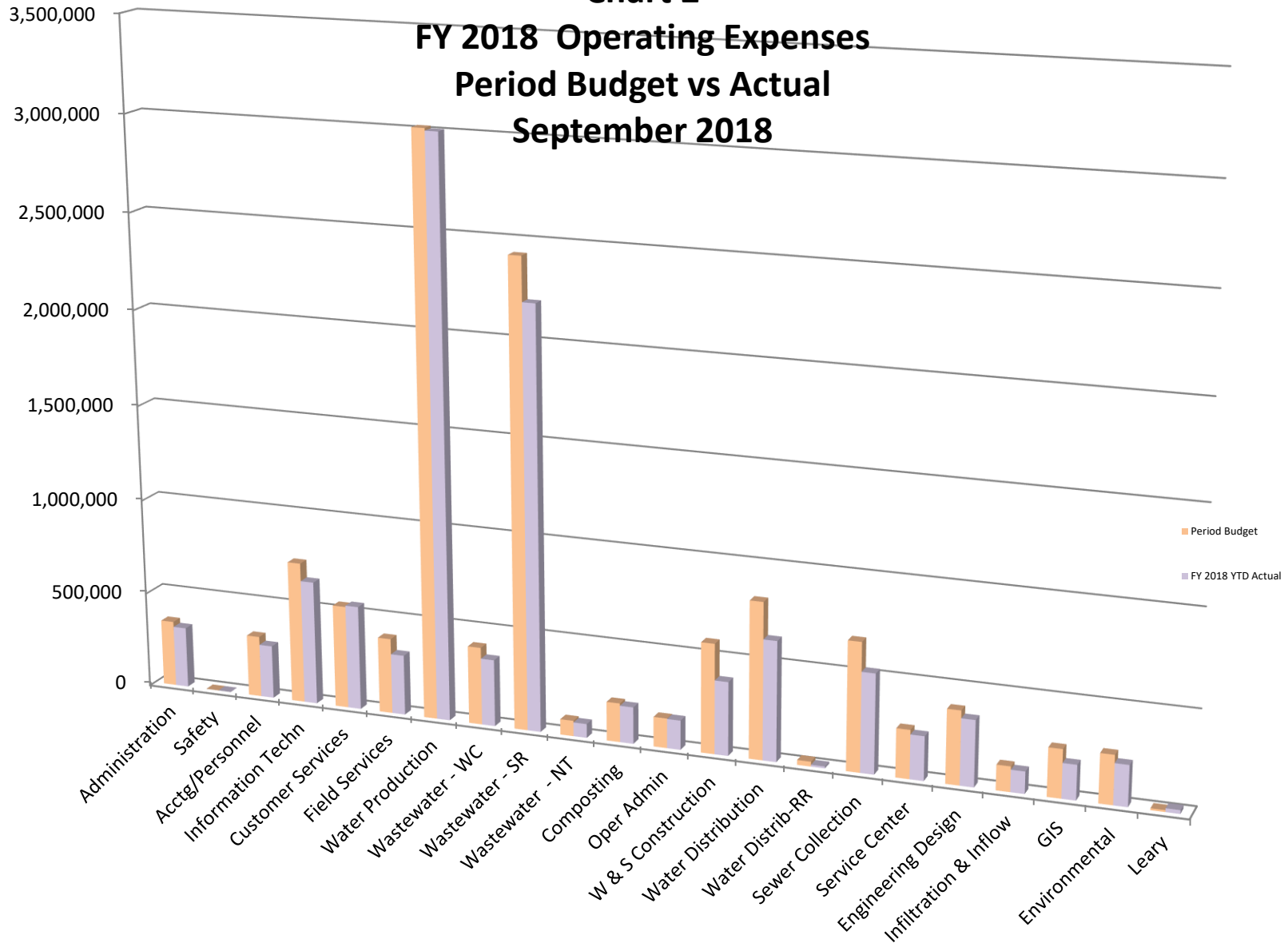


Chart 3
FY 2018 Total Revenues & Expenses
Period Budget vs Actual
September 2018

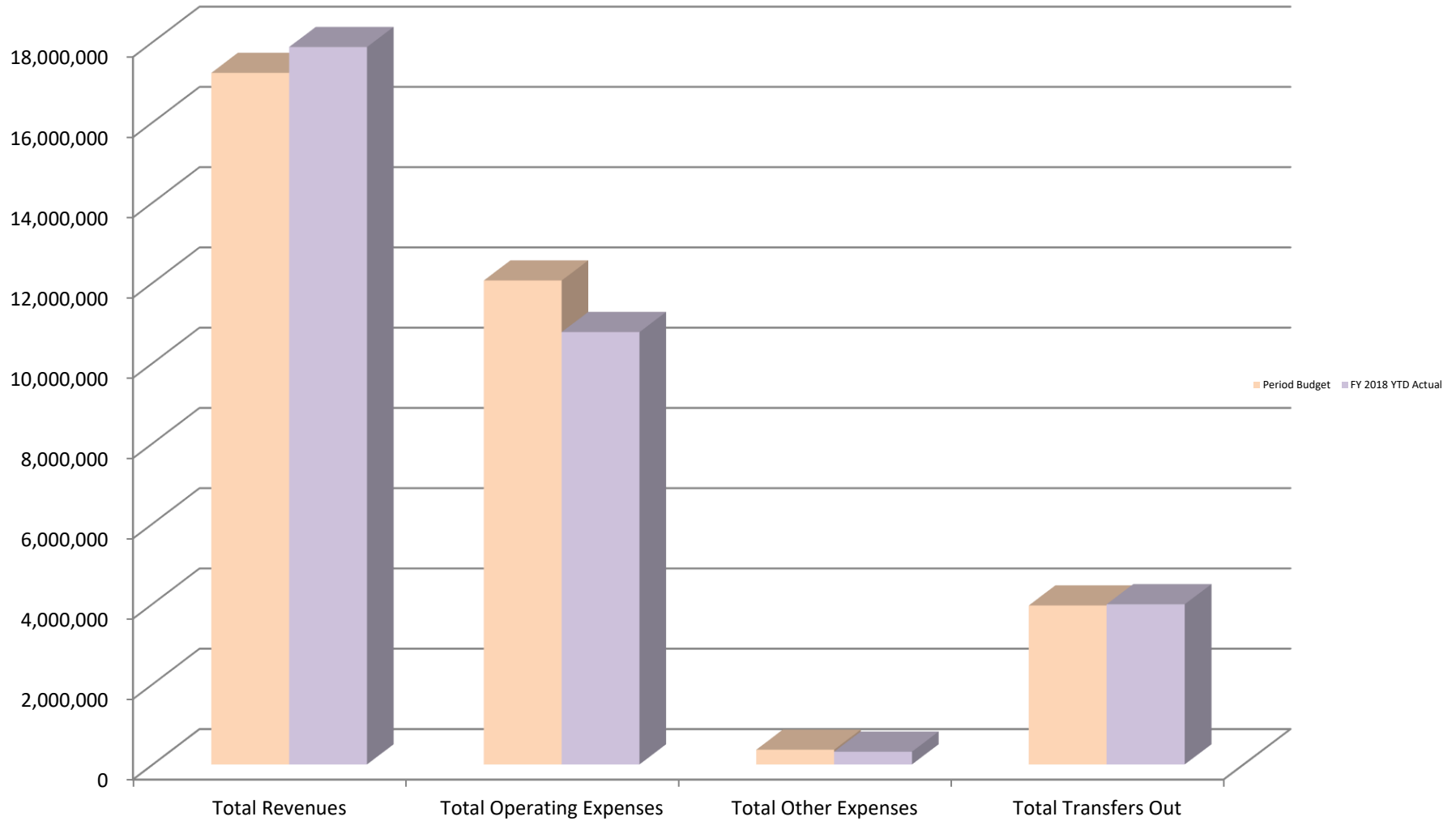
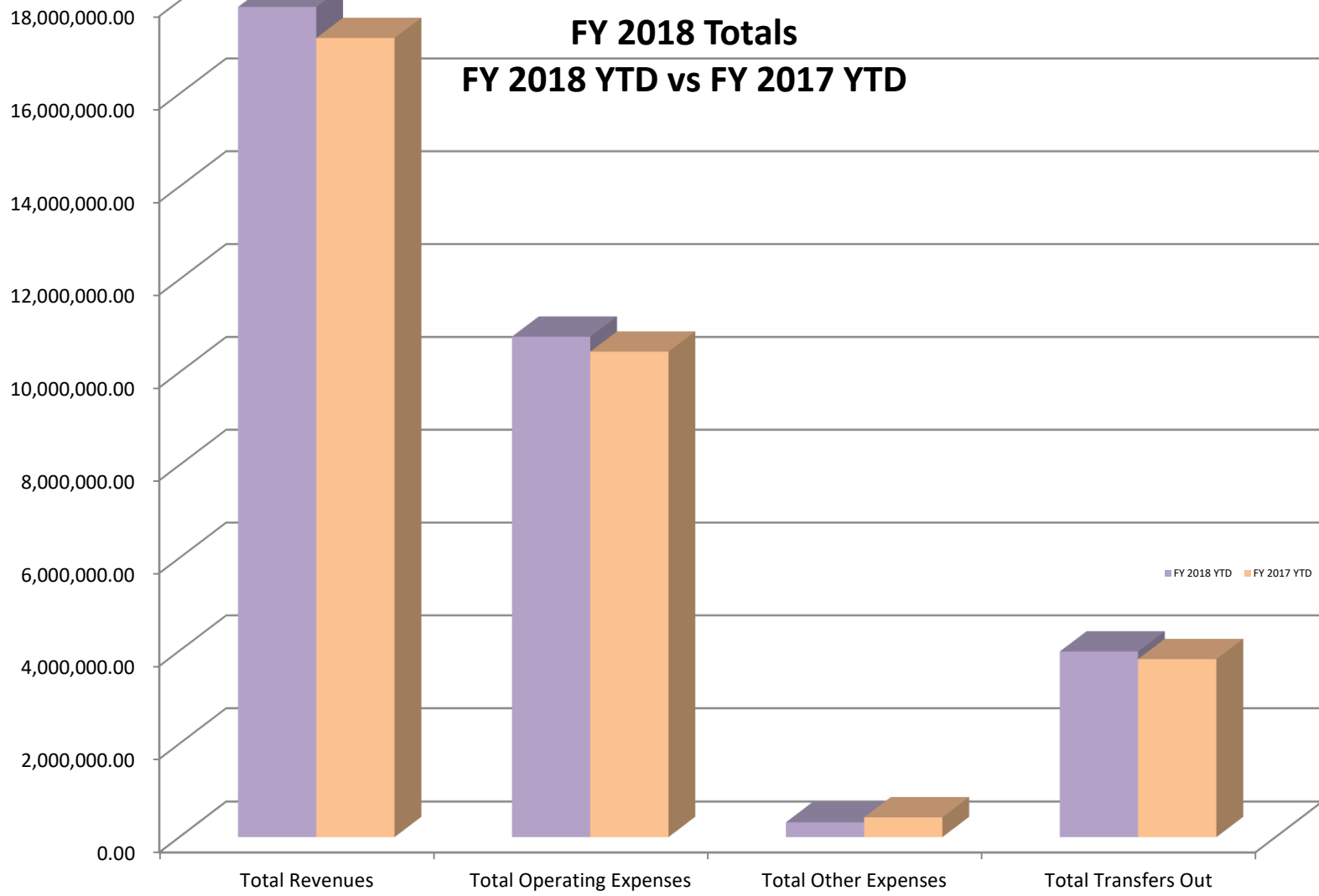


Chart 4
FY 2018 Totals
FY 2018 YTD vs FY 2017 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2018
September 2018**

Chart 1 - Revenues

Water Sales	Actual	9,395,518	
	Budget	8,950,373	
	Difference	445,145	4.97% Over
Sewer Sales	Actual	6,720,685	
	Budget	6,555,640	
	Difference	165,045	2.52% Over
Total Revenues	Actual	17,872,512	
	Budget	17,228,054	
	Difference	644,458	3.74% Over

YTD Water Sales for September were above the period budget by 4.97% for a favorable variance of \$445,145. Sewer Sales were \$165,045 or 2.52% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$146,153 or 2.48% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 4.75% increase. Total Revenues were \$644,458 above the period budget for a favorable variance of 3.74%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	10,769,132	
	Budget	12,053,830	
	Difference	(1,284,698)	-10.66% Under

For the final month of the 2018 fiscal year, Total Operating Expenses for the divisions were under budget by \$1,284,698 as nineteen out of twenty-one divisions came in under budget through September resulting in a favorable variance of 10.66%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	17,872,512	
	Budget	17,228,054	
	Difference	644,458	3.74% Over
Total Operating Expenses	Actual	10,769,132	
	Budget	12,053,830	
	Difference	(1,284,698)	-10.66% Under
Total Other Expenses	Actual	316,423	
	Budget	365,593	
	Difference	(49,170)	-13.45% Under
Total Transfers	Actual	3,985,849	
	Budget	3,955,166	
	Difference	30,683	0.78% Over

Total Revenues were above the period budget by 3.74% as of September and Total Operating Expenses were 10.66% favorably under budget. Total Other Expenses were \$49,170

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under the period budget resulting in a 10.66% favorable variance. Total Transfers were .78% over the period budget through the month of September.

Chart 4 - Total YTD Revenues & Expenses - FY 2018 vs FY 2017

Total Revenues	FY 2018	17,872,512	
	FY 2017	17,203,254	
	Difference	669,258	3.89%
Total Operating Expenses	FY 2018	10,769,132	
	FY 2017	10,445,875	
	Difference	323,257	3.09%
Total Other Expenses	FY 2018	316,423	
	FY 2017	422,773	
	Difference	(106,350)	-25.16%
Total Transfers	FY 2018	3,985,849	
	FY 2017	3,822,073	
	Difference	163,776	4.29%

A comparison of FY18 year-to-date activity to the same period in FY17 shows the following:

Total YTD Revenues are \$669,258 or 3.89% over revenues through the same period last year as Water and Sewer Revenues are 4.75% greater than last year.

Total Operating Expenses are \$323,257 above the YTD period compared to this time last year for a 3.09% increase.

Total Other Expenses are lower than those of the prior year with a 25.16% decrease.