

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
October 2018**

Water Sales Percentage 8.93%
Sewer Sales Percentage 8.31%
Other Revenues & Expenses 8.33% of Year has Passed

	FY 2019 Budget	Period Budget	October Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	FY 2018 YTD Actual
Revenues								
Water Sales	9,119,663	814,386	798,248.40	798,248.40	8,321,415	8.75%	867,459.40	867,459.40
Sewer Sales	6,769,460	562,542	556,049.42	556,049.42	6,213,411	8.21%	602,099.27	602,099.27
Compost Sales	68,721	5,724	2,079.29	2,079.29	66,642	3.03%	7,102.87	7,102.87
Connection Fees	579,150	48,243	48,325.80	48,325.80	530,824	8.34%	48,192.06	48,192.06
Service Charges	346,815	28,890	28,135.00	28,135.00	318,680	8.11%	31,460.00	31,460.00
Penalties	316,000	26,323	20,834.19	20,834.19	295,166	6.59%	21,139.85	21,139.85
Interest Revenue - Investments	27,000	2,249	6,456.56	6,456.56	20,543	23.91%	1,510.27	1,510.27
Other Income	416,237	34,673	36,038.87	36,038.87	380,198	8.66%	31,600.01	31,600.01
Total Revenues	17,643,046	1,523,030	1,496,167.53	1,496,167.53	16,146,878	8.48%	1,610,563.73	1,610,563.73
Operating Expenses								
Administration	362,361	30,185	26,050.09	26,050.09	336,311	7.19%	21,706.06	21,706.06
Acctg/Personnel	284,125	23,668	15,380.90	15,380.90	268,744	5.41%	18,824.26	18,824.26
Information Techn	755,568	62,939	57,756.45	57,756.45	697,812	7.64%	50,981.13	50,981.13
Customer Services	607,042	50,567	29,609.36	29,609.36	577,433	4.88%	28,312.38	28,312.38
Field Services	405,880	33,810	25,788.13	25,788.13	380,092	6.35%	22,334.53	22,334.53
Water Production	3,174,128	264,405	197,531.26	197,531.26	2,976,597	6.22%	197,766.02	197,766.02
Wastewater - WC	408,329	34,014	28,173.04	28,173.04	380,156	6.90%	15,012.48	15,012.48
Wastewater - SR	2,524,839	210,319	193,435.09	193,435.09	2,331,404	7.66%	107,660.08	107,660.08
Wastewater - NT	92,727	7,724	60.06	60.06	92,667	0.06%	0.00	0.00
Composting	217,049	18,080	15,413.17	15,413.17	201,636	7.10%	12,659.80	12,659.80
Oper Admin	163,468	13,617	13,424.86	13,424.86	150,043	8.21%	11,728.28	11,728.28
W & S Construction	600,320	50,007	26,275.79	26,275.79	574,044	4.38%	27,114.37	27,114.37
Water Distribution	851,860	70,960	50,249.87	50,249.87	801,610	5.90%	43,665.26	43,665.26
Water Distrib-RR	0	0	0.00	0.00	0	0.00%	1,945.73	1,945.73
Sewer Collection	702,077	58,483	44,965.66	44,965.66	657,111	6.40%	32,915.04	32,915.04
Service Center	263,687	21,965	20,649.52	20,649.52	243,037	7.83%	19,046.44	19,046.44
Engineering Design	418,631	34,872	39,528.09	39,528.09	379,103	9.44%	36,078.37	36,078.37
Infiltration & Inflow	144,496	12,037	12,246.43	12,246.43	132,250	8.48%	11,360.29	11,360.29
GIS	288,440	19,690	13,827.88	13,827.88	274,612	4.79%	13,201.41	13,201.41
Environmental	278,275	23,180	19,689.52	19,689.52	258,585	7.08%	15,223.52	15,223.52
Leary	28,445	2,369	1,942.71	1,942.71	26,502	6.83%	938.09	938.09
Total Operating Expenses	12,571,747	1,042,891	831,997.88	831,997.88	11,739,749	6.62%	688,473.54	688,473.54
Other Expenses								
Other Expenses (Riverbend Dues)	158,215	13,179	99,190.90	99,190.90	59,024	62.69%	112,291.38	112,291.38
Legal Services	75,000	6,248	0.00	0.00	75,000	0.00%	0.00	0.00
Total Other Expenses	233,215	19,427	99,190.90	99,190.90	134,024	42.53%	112,291.38	112,291.38
Transfers Out								
Transfers Out to City General Fund	56,400	4,698	24,075.00	24,075.00	32,325	42.69%	1,575.00	1,575.00
Transfers to Debt Service	356,614	29,706	29,718.00	29,718.00	326,896	8.33%	44,121.88	44,121.88
Transfers to Capital Funds	2,878,240	239,757	239,855.00	239,855.00	2,638,385	8.33%	644,165.56	644,165.56
Transfers to Reserve	1,578,419	131,482	131,535.00	131,535.00	1,446,884	8.33%	157,841.90	157,841.90
Total Transfers Out	4,869,673	405,643	425,183.00	425,183.00	4,444,490	8.73%	847,704.34	847,704.34
Total Expenditures	17,674,635	1,467,961	1,356,371.78	1,356,371.78	16,318,263.23	7.67%	1,648,469.26	1,648,469.26
Net Change	(31,589)	55,069	139,795.75	139,795.75	(171,385)		(37,905.53)	(37,905.53)

Chart 1
FY 2019 Revenues
Period Budget vs Actual
October 2018

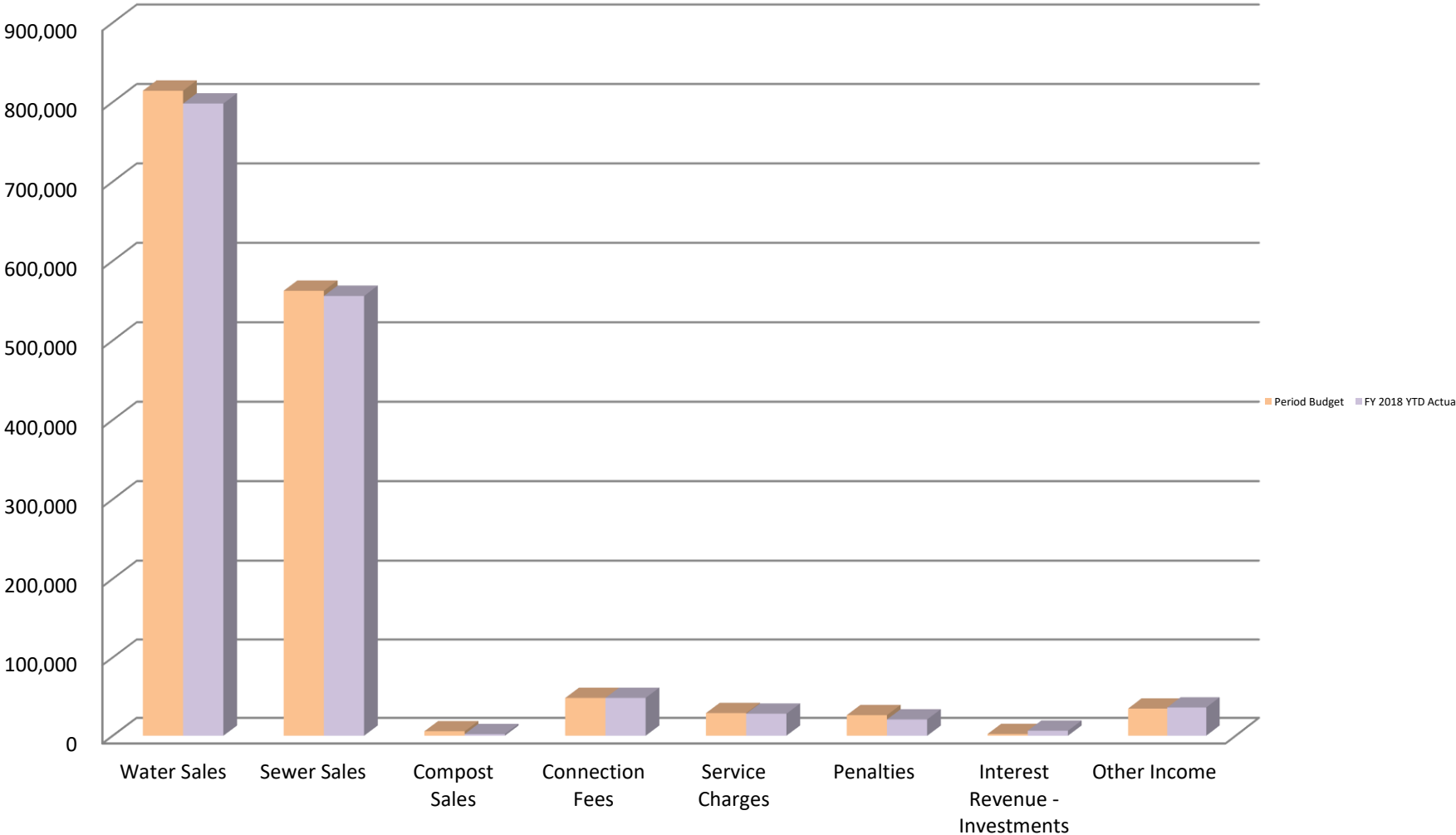


Chart 2
FY 2019 Operating Expenses
Period Budget vs Actual
October 2018

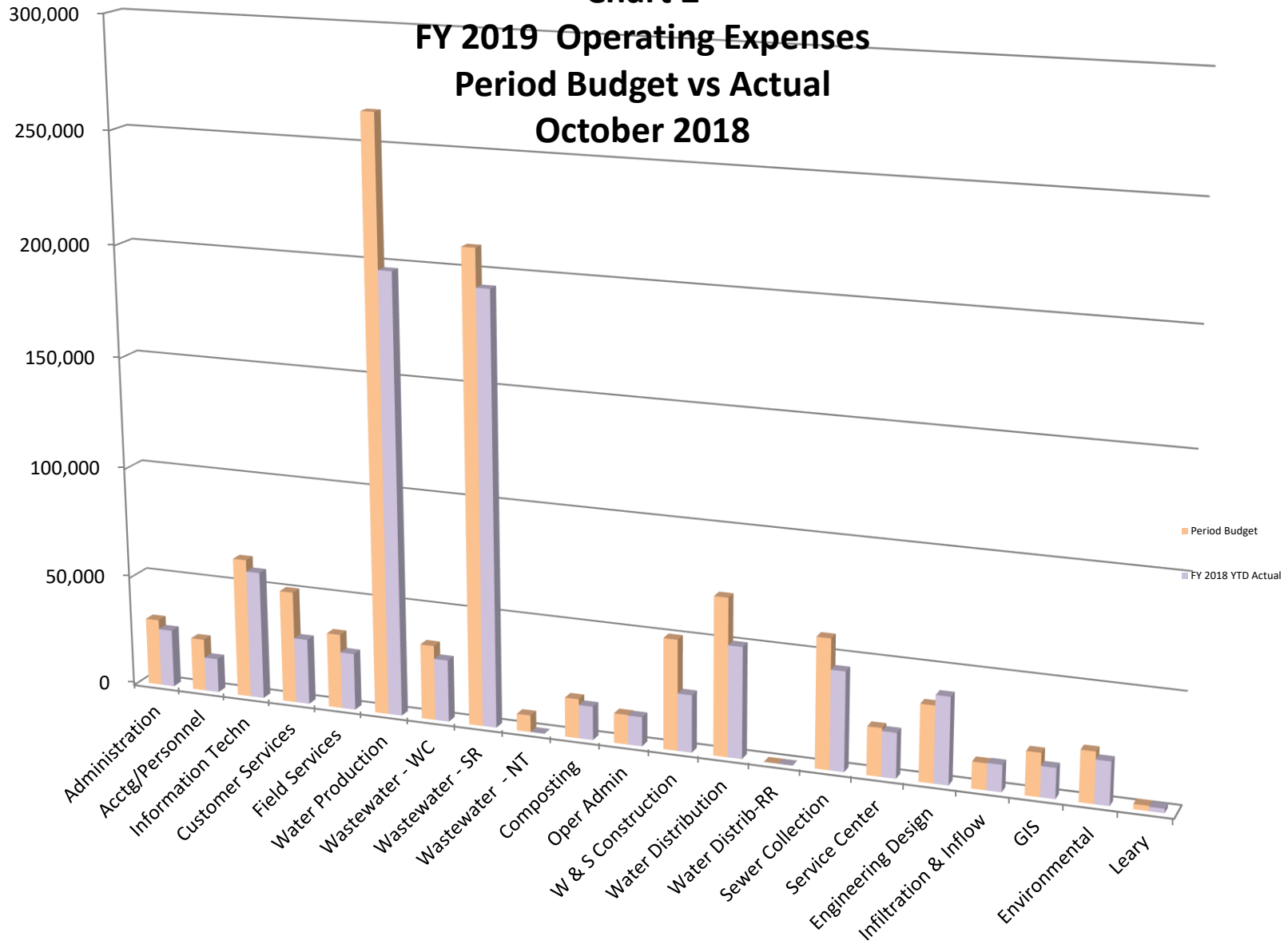


Chart 3
FY 2019 Total Revenues & Expenses
Period Budget vs Actual
October 2018

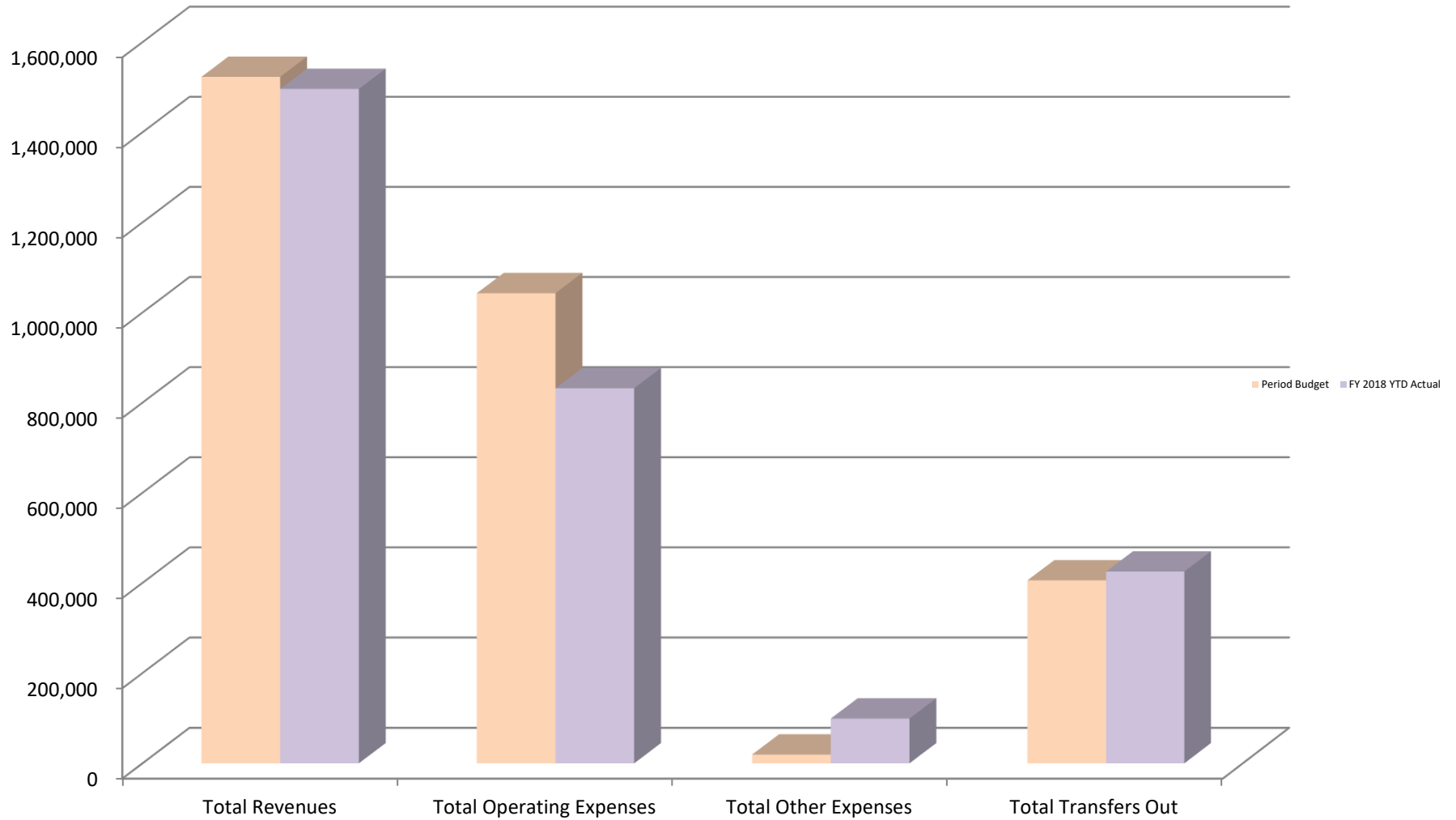
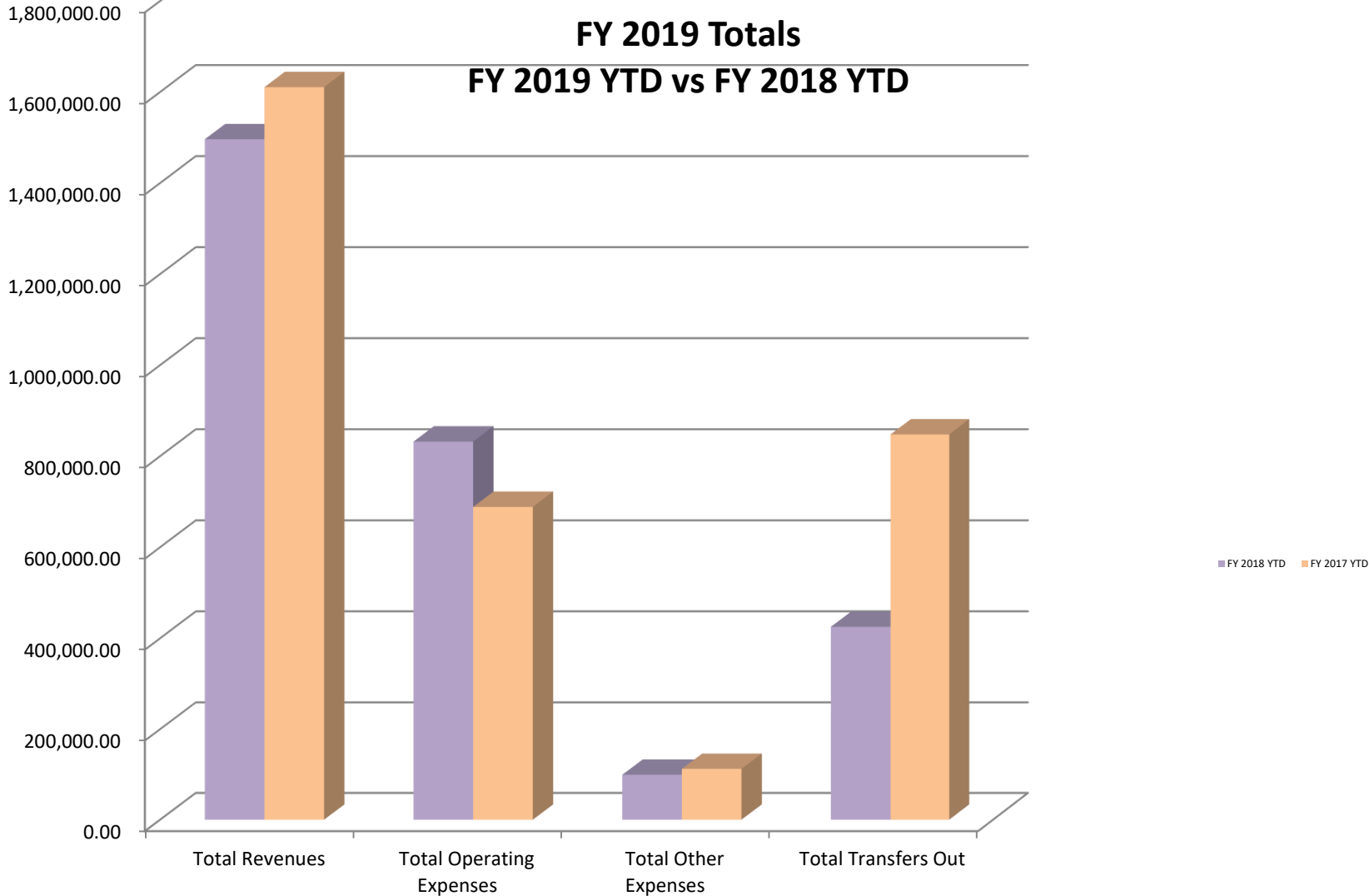


Chart 4
FY 2019 Totals
FY 2019 YTD vs FY 2018 YTD



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Chart 1 - Revenues

Water Sales	Actual	798,248	
	Budget	814,386	
	Difference	(16,138)	-1.98% Under
Sewer Sales	Actual	556,049	
	Budget	562,542	
	Difference	(6,493)	-1.15% Under
Total Revenues	Actual	1,496,168	
	Budget	1,523,030	
	Difference	(26,862)	-1.76% Under

YTD Water Sales for October were below the period budget by 1.98% for a unfavorable variance of \$16,138. Sewer Sales were \$6,493 or 1.15% under the amount budgeted for this period. Residential and Commercial Sewer Sales were \$29,622 or 5.52% lower than this time last year. Water & Sewer Revenues were less than this time last year with a 7.84% decrease. Total Revenues were \$26,862 below the period budget for an unfavorable variance of 1.76%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	831,998	
	Budget	1,042,891	
	Difference	(210,893)	-20.22% Under

For the first month of the 2019 fiscal year, Total Operating Expenses for the divisions were under budget by \$210,893 as eighteen out of twenty divisions came in under budget through October resulting in a favorable variance of 20.22%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	1,496,168	
	Budget	1,523,030	
	Difference	(26,862)	-1.76% Under
Total Operating Expenses	Actual	831,998	
	Budget	1,042,891	
	Difference	(210,893)	-20.22% Under
Total Other Expenses	Actual	99,191	
	Budget	19,427	
	Difference	79,764	410.58% Over
Total Transfers	Actual	425,183	
	Budget	405,643	
	Difference	19,540	4.82% Over

Total Revenues were below the period budget by 1.76% as of October and Total Operating Expenses were 20.22% favorably under budget. Total Other Expenses were \$79,764

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over the period budget resulting in a 410.58% unfavorable variance. Total Transfers were 4.82% over the period budget through the month of October.

Chart 4 - Total YTD Revenues & Expenses - FY 2019 vs FY 2018

Total Revenues	FY 2019	1,496,168	
	FY 2018	1,610,564	
	Difference	(114,396)	-7.10%
Total Operating Expenses	FY 2019	831,998	
	FY 2018	688,474	
	Difference	143,524	20.85%
Total Other Expenses	FY 2019	99,191	
	FY 2018	112,291	
	Difference	(13,100)	-11.67%
Total Transfers	FY 2019	425,183	
	FY 2018	847,704	
	Difference	(422,521)	-49.84%

A comparison of FY19 year-to-date activity to the same period in FY18 shows the following:

Total YTD Revenues are \$114,396 or 7.10% below revenues through the same period last year as Water and Sewer Revenues are 7.84% less than last year.

Total Operating Expenses are \$143,524 above the YTD period compared to this time last year for a 20.85% increase.

Total Other Expenses are lower than those of the prior year with a 11.67% decrease.