

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
November 2018**

Water Sales Percentage 17.30%
Sewer Sales Percentage 16.53%
Other Revenues & Expenses 16.67% 8.33% 16.67% of Year has Passed

	FY 2019 Budget	Period Budget	October Actual	November Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	FY 2018 YTD Actual
Revenues										
Water Sales	9,119,663	1,577,702	798,248.40	757,107.99	1,555,356.39	7,564,307	17.05%	867,459.40	811,448.67	1,678,908.07
Sewer Sales	6,769,460	1,118,992	556,049.42	574,363.65	1,130,413.07	5,639,047	16.70%	602,099.27	550,049.20	1,152,148.47
Compost Sales	68,721	11,456	2,079.29	2,534.39	4,613.68	64,107	6.71%	7,102.87	5,103.08	12,205.95
Connection Fees	579,150	96,544	48,325.80	47,556.45	95,882.25	483,268	16.56%	48,192.06	47,685.41	95,877.47
Service Charges	346,815	57,814	28,135.00	18,175.00	46,310.00	300,505	13.35%	31,460.00	20,510.00	51,970.00
Penalties	316,000	52,677	20,834.19	20,715.41	41,549.60	274,450	13.15%	21,139.85	22,926.34	44,066.19
Interest Revenue - Investments	27,000	4,501	6,456.56	27,767.22	34,223.78	(7,224)	126.75%	1,510.27	1,359.83	2,870.10
Other Income	416,237	69,387	36,038.87	38,797.15	74,836.02	341,401	17.98%	31,600.01	31,694.90	63,294.91
Total Revenues	17,643,046	2,989,073	1,496,167.53	1,487,017.26	2,983,184.79	14,659,861	16.91%	1,610,563.73	1,490,777.43	3,101,341.16
Operating Expenses										
Administration	362,361	60,406	26,050.09	41,712.31	67,762.40	294,599	18.70%	21,706.06	34,615.38	56,321.44
Acctg/Personnel	284,125	47,364	15,380.90	22,867.86	38,248.76	245,876	13.46%	18,824.26	27,580.09	46,404.35
Information Techn	755,568	125,953	57,756.45	78,272.17	136,028.62	619,539	18.00%	50,981.13	70,126.51	121,107.64
Customer Services	607,042	101,194	29,609.36	64,870.62	94,479.98	512,562	15.56%	28,312.38	62,040.15	90,352.53
Field Services	405,880	67,660	25,788.13	35,337.93	61,126.06	344,754	15.06%	22,334.53	26,429.31	48,763.84
Water Production	3,174,128	529,127	197,531.26	309,744.39	507,275.65	2,666,852	15.98%	197,766.02	359,660.88	557,426.90
Wastewater - WC	408,329	68,068	28,173.04	34,831.25	63,004.29	345,325	15.43%	15,012.48	41,196.42	56,208.90
Wastewater - SR	2,524,839	420,891	193,435.09	202,264.76	395,699.85	2,129,139	15.67%	107,660.08	258,465.70	366,125.78
Wastewater - NT	92,727	15,458	60.06	0.00	60.06	92,667	0.06%	0.00	105.45	105.45
Composting	217,049	36,182	15,413.17	21,304.05	36,717.22	180,332	16.92%	12,659.80	21,749.93	34,409.73
Oper Admin	163,468	27,250	13,424.86	18,882.08	32,306.94	131,161	19.76%	11,728.28	18,429.19	30,157.47
W & S Construction	600,320	100,073	26,275.79	38,926.08	65,201.87	535,118	10.86%	27,114.37	43,337.37	70,451.74
Water Distribution	851,860	142,005	50,249.87	71,433.23	121,683.10	730,177	14.28%	43,665.26	63,371.02	107,036.28
Water Distrib-RR	0	0	0.00	0.00	0.00	0	0.00%	1,945.73	1,811.06	3,756.79
Sewer Collection	702,077	117,036	44,965.66	58,262.32	103,227.98	598,849	14.70%	32,915.04	46,986.14	79,901.18
Service Center	263,687	43,957	20,649.52	26,576.90	47,226.42	216,461	17.91%	19,046.44	27,343.08	46,389.52
Engineering Design	418,631	69,786	39,528.09	51,401.90	90,929.99	327,701	21.72%	36,078.37	57,943.46	94,021.83
Infiltration & Inflow	144,496	24,087	12,246.43	14,655.01	26,901.44	117,595	18.62%	11,360.29	11,984.74	23,345.03
GIS	288,440	19,690	13,827.88	16,527.69	30,355.57	258,084	10.52%	13,201.41	15,841.39	29,042.80
Environmental	278,275	46,388	19,689.52	27,539.40	47,228.92	231,046	16.97%	15,223.52	27,670.53	42,894.05
Leary	28,445	4,742	1,942.71	8,217.78	10,160.49	18,285	35.72%	938.09	1,733.20	2,671.29
Total Operating Expenses	12,571,747	2,067,317	831,997.88	1,143,627.73	1,975,625.61	10,596,121	15.71%	688,473.54	1,218,421.00	1,906,894.54
Other Expenses										
Other Expenses (Riverbend Dues)	158,215	26,374	99,190.90	10,003.28	109,194.18	49,021	69.02%	112,291.38	16,406.55	128,697.93
Legal Services	75,000	12,503	0.00	10,760.50	10,760.50	64,240	14.35%	0.00	7,446.00	7,446.00
Total Other Expenses	233,215	38,877	99,190.90	20,763.78	119,954.68	113,260	51.44%	112,291.38	23,852.55	136,143.93
Transfers Out										
Transfers Out to City General Fund	56,400	9,402	24,075.00	1,575.00	25,650.00	30,750	45.48%	1,575.00	1,575.00	3,150.00
Transfers to Debt Service	356,614	59,448	29,718.00	29,718.00	59,436.00	297,178	16.67%	44,121.88	44,121.88	88,243.76
Transfers to Capital Funds	2,878,240	479,803	239,855.00	239,855.00	479,710.00	2,398,530	16.67%	644,165.56	47,342.06	691,507.62
Transfers to Reserve	1,578,419	263,122	131,535.00	131,535.00	263,070.00	1,315,349	16.67%	157,841.90	157,841.90	315,683.80
Total Transfers Out	4,869,673	811,775	425,183.00	402,683.00	827,866.00	4,041,807	17.00%	847,704.34	250,880.84	1,098,585.18
Total Expenditures	17,674,635	2,917,969	1,356,371.78	1,567,074.51	2,923,446.29	14,751,188.72	16.54%	1,648,469.26	1,493,154.39	3,141,623.65
Net Change	(31,589)	71,104	139,795.75	(80,057.25)	59,738.50	(91,328)		(37,905.53)	(2,376.96)	(40,282.49)

Chart 1
FY 2019 Revenues
Period Budget vs Actual
November 2018

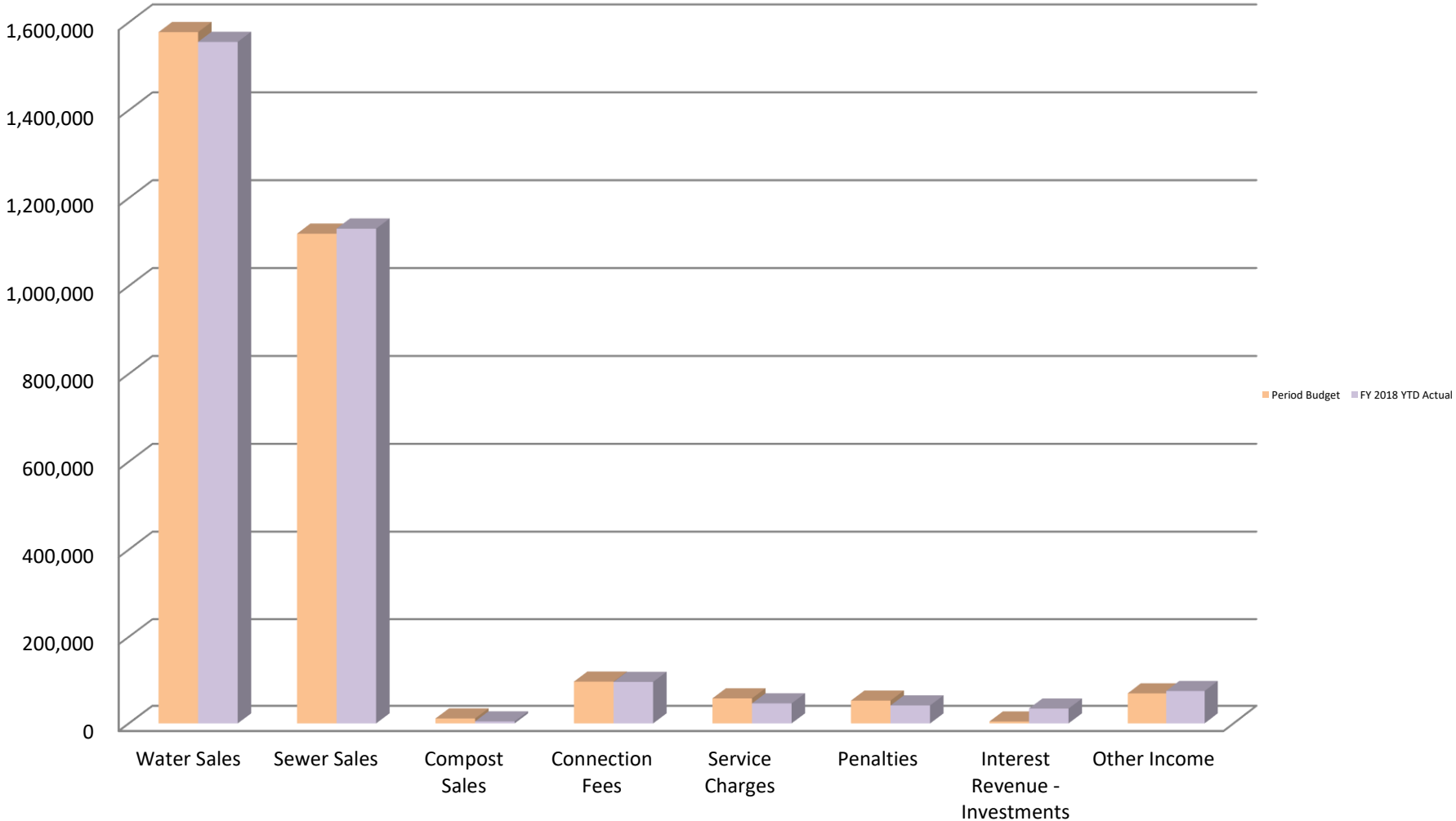


Chart 2
FY 2019 Operating Expenses
Period Budget vs Actual
November 2018

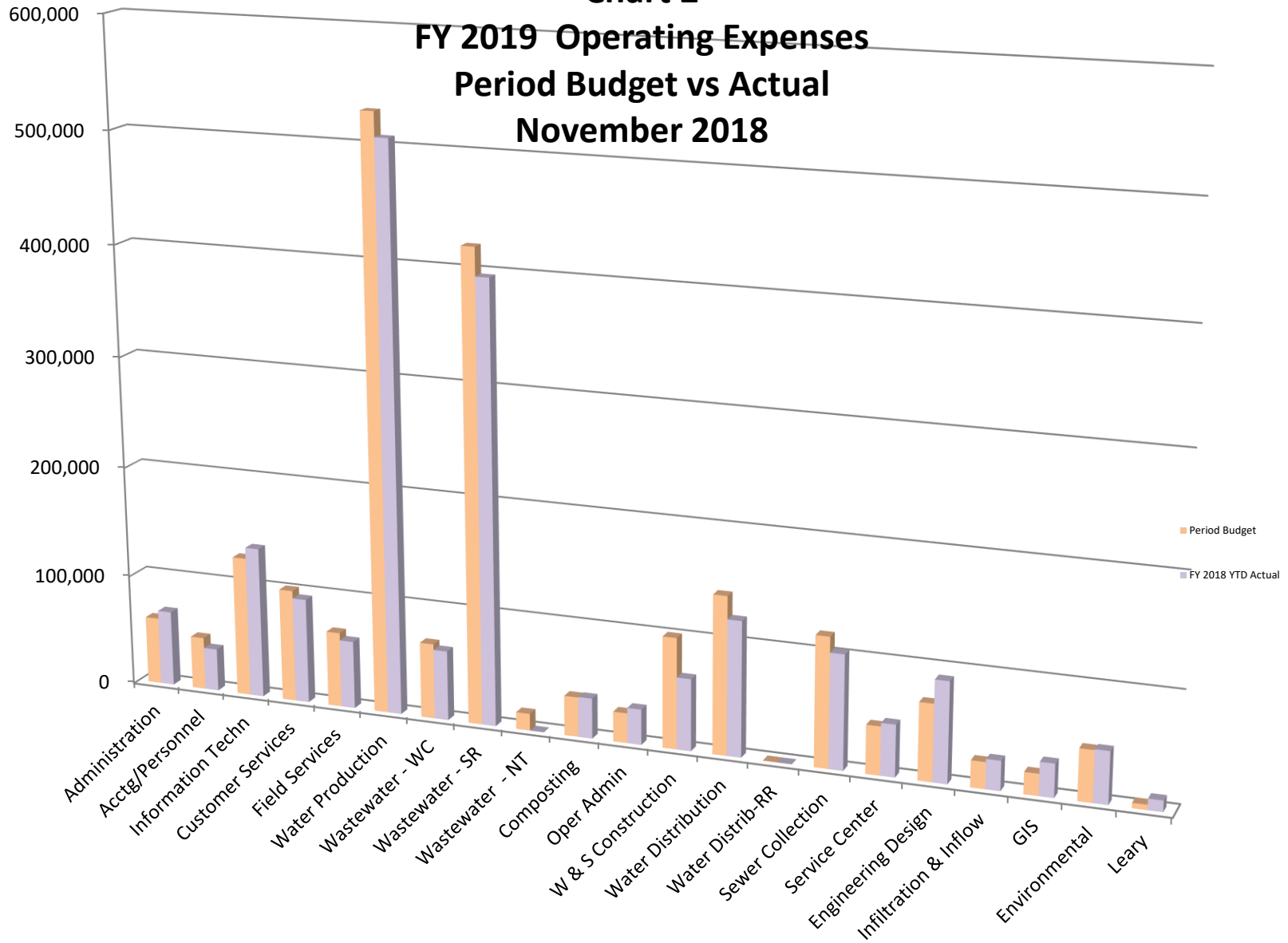


Chart 3
FY 2019 Total Revenues & Expenses
Period Budget vs Actual
November 2018

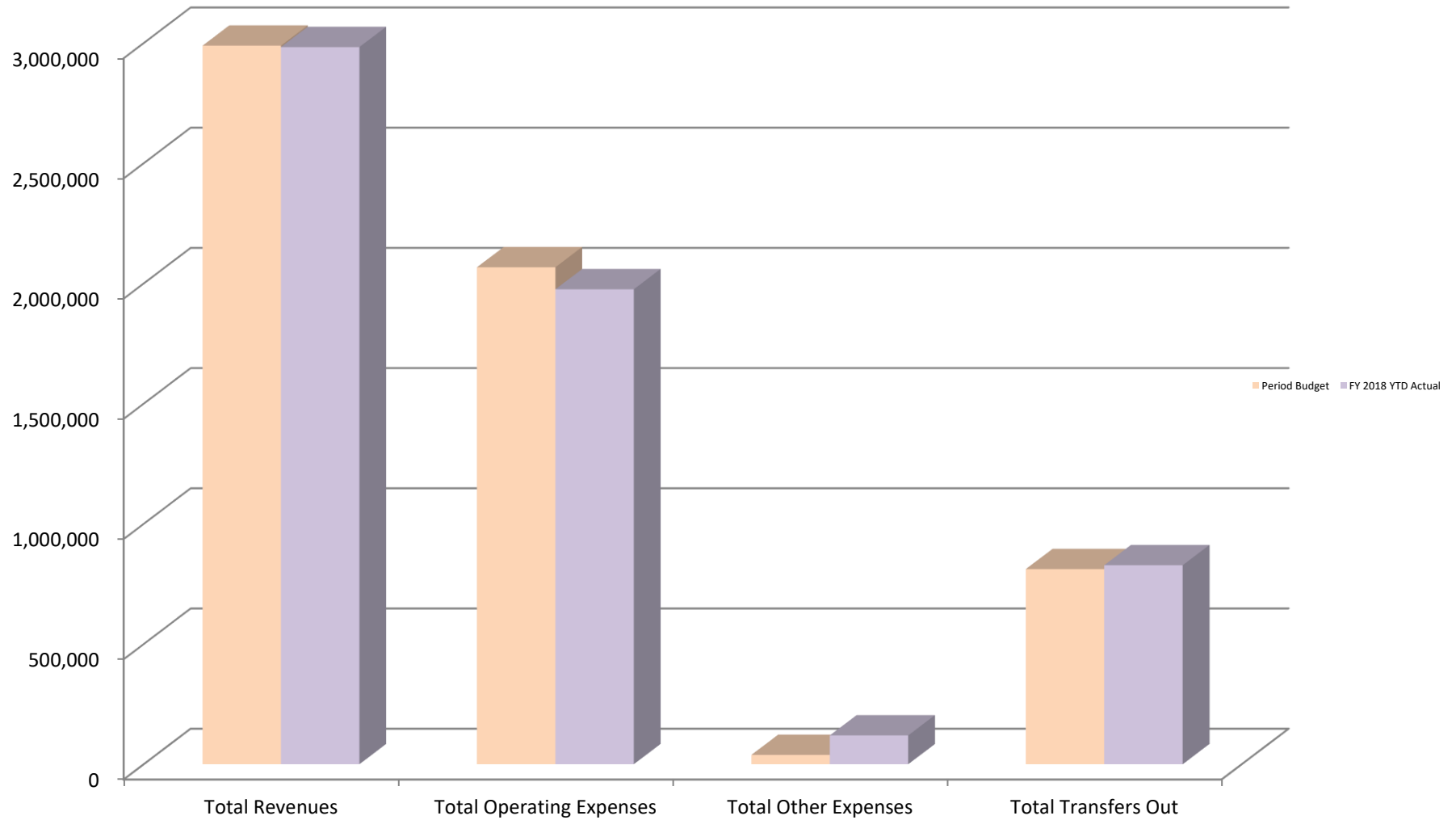
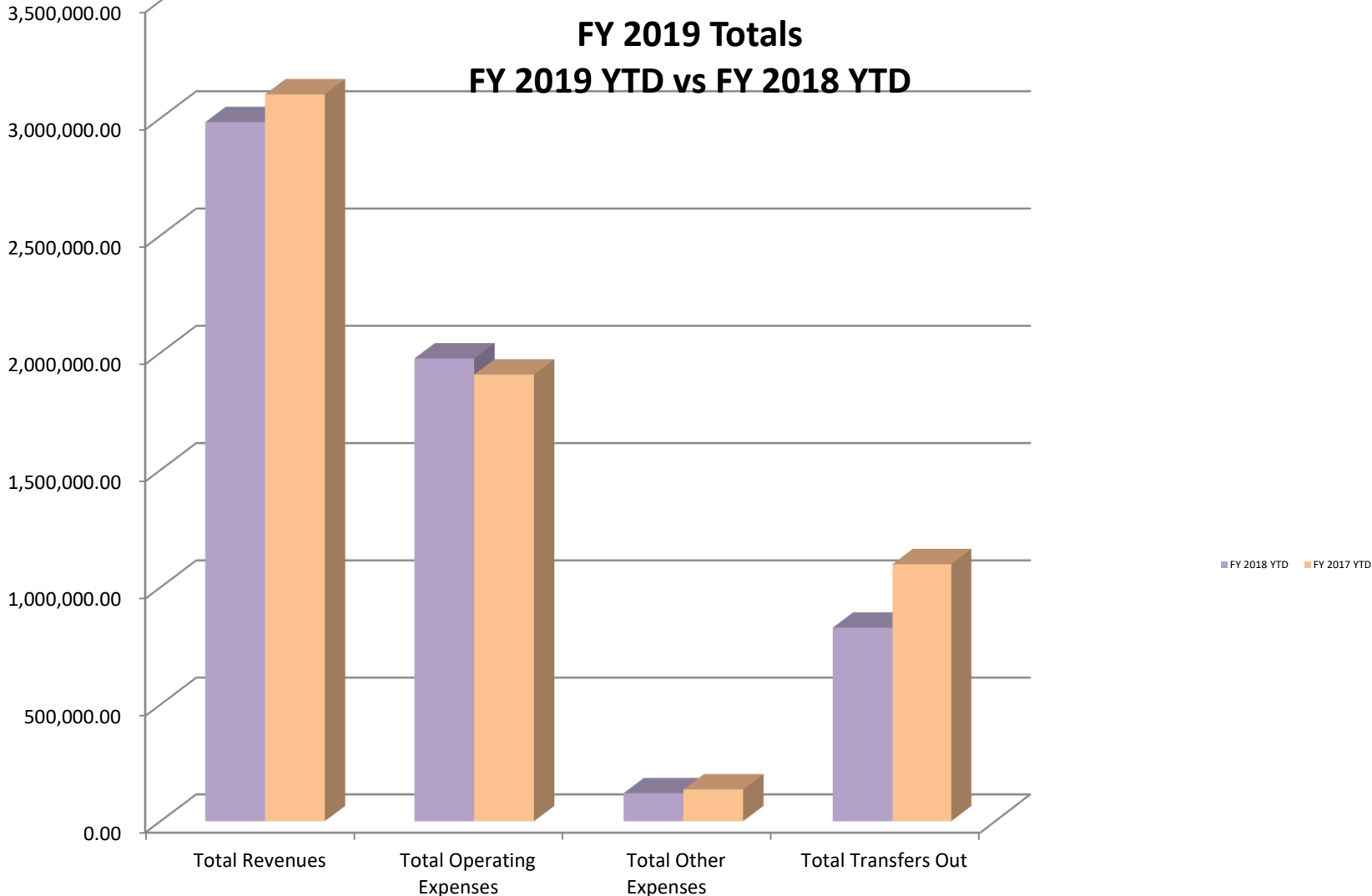


Chart 4
FY 2019 Totals
FY 2019 YTD vs FY 2018 YTD



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Chart 1 - Revenues

Water Sales	Actual	1,555,356	
	Budget	1,577,702	
	Difference	(22,346)	-1.42% Under
Sewer Sales	Actual	1,130,413	
	Budget	1,118,992	
	Difference	11,421	1.02% Over
Total Revenues	Actual	2,983,185	
	Budget	2,989,073	
	Difference	(5,888)	-0.20% Under

YTD Water Sales for November were below the period budget by 1.42% for a unfavorable variance of \$22,346. Sewer Sales were \$11,421 or 1.02% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$5,897 or .57% lower than this time last year. Water & Sewer Revenues were less than this time last year with a 5.13% decrease. Total Revenues were \$5,888 below the period budget for an unfavorable variance of .20%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	1,975,626	
	Budget	2,067,317	
	Difference	(91,691)	-4.44% Under

For the second month of the 2019 fiscal year, Total Operating Expenses for the divisions were under budget by \$91,691 as ten out of twenty divisions came in under budget through November resulting in a favorable variance of 4.44%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	2,983,185	
	Budget	2,989,073	
	Difference	(5,888)	-0.20% Under
Total Operating Expenses	Actual	1,975,626	
	Budget	2,067,317	
	Difference	(91,691)	-4.44% Under
Total Other Expenses	Actual	119,955	
	Budget	38,877	
	Difference	81,078	208.55% Over
Total Transfers	Actual	827,866	
	Budget	811,775	
	Difference	16,091	1.98% Over

Total Revenues were below the period budget by .20% as of November and Total Operating Expenses were 4.44% favorably under budget. Total Other Expenses were \$81,078

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over the period budget resulting in a 208.55% unfavorable variance. Total Transfers were were 1.98% over the period budget through the month of November.

Chart 4 - Total YTD Revenues & Expenses - FY 2019 vs FY 2018

Total Revenues	FY 2019	2,983,185	
	FY 2018	3,101,341	
	Difference	(118,156)	-3.81%
Total Operating Expenses	FY 2019	1,975,626	
	FY 2018	1,906,895	
	Difference	68,731	3.60%
Total Other Expenses	FY 2019	119,955	
	FY 2018	136,144	
	Difference	(16,189)	-11.89%
Total Transfers	FY 2019	827,866	
	FY 2018	1,098,585	
	Difference	(270,719)	-24.64%

A comparison of FY19 year-to-date activity to the same period in FY18 shows the following:

Total YTD Revenues are \$118,156 or 3.81% below revenues through the same period last year as Water and Sewer Revenues are 5.13% less than last year.

Total Operating Expenses are \$68,731 above the YTD period compared to this time last year for a 3.60% increase.

Total Other Expenses are lower than those of the prior year with a 11.89% decrease.