

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REVENUES AND EXPENDITURES
December 2018**

Water Sales Percentage 24.33%
Sewer Sales Percentage 24.46%
Other Revenues & Expenses 25.00% 8.33% 16.67% 25.00% of Year has Passed

	FY 2019 Budget	Period Budget	October Actual	November Actual	December Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	FY 2018 YTD Actual
Revenues												
Water Sales	9,119,663	2,218,814	798,248.40	757,107.99	659,530.82	2,214,887.21	6,904,776	24.29%	867,459.40	811,448.67	706,425.10	2,385,333.17
Sewer Sales	6,769,460	1,655,810	556,049.42	574,363.65	544,506.74	1,674,919.81	5,094,540	24.74%	602,099.27	550,049.20	536,590.05	1,688,738.52
Compost Sales	68,721	17,180	2,079.29	2,534.39	3,542.40	8,156.08	60,565	11.87%	7,102.87	5,103.08	1,070.97	13,276.92
Connection Fees	579,150	144,788	48,325.80	47,556.45	47,378.79	143,261.04	435,889	24.74%	48,192.06	47,685.41	47,615.93	143,493.40
Service Charges	346,815	86,704	28,135.00	27,705.56	27,705.56	74,015.56	272,799	21.34%	31,460.00	20,510.00	33,960.00	85,930.00
Penalties	316,000	79,000	20,834.19	20,715.41	21,849.92	63,399.52	252,600	20.06%	21,139.85	22,926.34	27,960.09	72,026.28
Interest Revenue - Investments	27,000	6,750	6,456.56	27,767.22	10,046.39	44,270.17	(17,270)	163.96%	1,510.27	1,359.83	3,043.75	5,913.85
Other Income	416,237	104,059	36,038.87	38,797.15	30,059.39	104,895.41	311,342	25.20%	31,600.01	31,694.90	30,957.07	94,251.98
Total Revenues	17,643,046	4,313,105	1,496,167.53	1,487,017.26	1,344,620.01	4,327,804.80	13,315,241	24.53%	1,610,563.73	1,490,777.43	1,387,622.96	4,488,964.12
Operating Expenses												
Administration	362,361	90,590	26,050.09	41,712.31	25,704.54	93,466.94	268,894	25.79%	21,706.06	34,615.38	22,112.77	78,434.21
Acctg/Personnel	284,125	71,031	15,380.90	22,867.86	15,098.62	53,347.38	230,778	18.78%	18,824.26	27,580.09	57,766.84	104,171.19
Information Techn	755,568	188,892	57,756.45	78,272.17	49,421.81	185,540.43	570,118	24.54%	50,981.13	70,126.51	49,255.41	170,336.05
Customer Services	607,042	151,761	29,609.36	64,870.62	36,727.19	131,207.17	475,835	21.61%	28,312.38	62,040.15	46,087.02	136,439.55
Field Services	405,880	101,470	25,788.13	35,337.93	27,317.49	88,443.55	317,436	21.79%	22,334.53	26,429.31	30,124.16	78,888.00
Water Production	3,174,128	793,532	197,531.26	309,744.39	257,438.16	764,713.81	2,409,414	24.09%	197,766.02	359,660.88	224,378.56	781,805.46
Wastewater - WC	408,329	102,082	28,173.04	34,831.25	29,675.53	92,679.82	315,649	22.70%	15,012.48	41,196.42	23,996.63	80,205.53
Wastewater - SR	2,524,839	631,210	193,435.09	202,264.76	176,097.75	571,797.60	1,953,041	22.65%	107,660.08	258,465.70	143,994.73	510,120.51
Wastewater - NT	92,727	23,182	60.06	0.00	125.20	185.26	92,542	0.20%	0.00	105.45	7.00	112.45
Composting	217,049	54,262	15,413.17	21,304.05	15,609.34	52,326.56	164,722	24.11%	12,659.80	21,749.93	11,740.30	46,150.03
Oper Admin	163,468	40,867	13,424.86	18,882.08	13,252.69	45,559.63	117,908	27.87%	11,728.28	18,429.19	12,981.65	43,139.12
W & S Construction	600,320	150,080	26,275.79	38,926.08	28,207.99	93,409.86	506,910	15.56%	27,114.37	43,337.37	34,111.26	104,563.00
Water Distribution	851,860	212,965	50,249.87	71,433.23	45,535.70	167,218.80	684,641	19.63%	43,665.26	63,371.02	48,581.98	155,618.26
Water Distrib-RR	0	0	0.00	0.00	0.00	0.00	0	0.00%	1,945.73	1,811.06	100.51	3,857.30
Sewer Collection	702,077	175,519	44,965.66	58,262.32	41,772.76	145,000.74	557,076	20.65%	32,915.04	46,986.14	37,143.65	117,044.83
Service Center	263,687	65,922	20,649.52	26,576.90	15,963.44	63,189.86	200,497	23.96%	19,046.44	27,343.08	19,118.00	65,507.52
Engineering Design	418,631	104,658	39,528.09	51,401.90	34,076.97	125,006.96	293,624	29.86%	36,078.37	57,943.46	35,338.52	129,360.35
Infiltration & Inflow	144,496	36,124	12,246.43	14,655.01	8,740.35	35,641.79	108,854	24.67%	11,360.29	11,984.74	6,462.70	29,807.73
GIS	288,440	19,690	13,827.88	16,527.69	12,858.79	43,214.36	245,226	14.98%	13,201.41	15,841.39	12,553.08	41,595.88
Environmental	278,275	69,569	19,689.52	27,539.40	17,686.06	64,914.98	213,360	23.33%	15,223.52	27,670.53	18,395.41	61,289.46
Leary	28,445	7,111	1,942.71	8,217.78	2,049.00	12,209.49	16,236	42.92%	938.09	1,733.20	2,921.45	5,592.74
Total Operating Expenses	12,571,747	3,090,517	831,997.88	1,143,627.73	853,359.38	2,828,984.99	9,742,762	22.50%	688,473.54	1,218,421.00	837,171.63	2,744,066.17
Other Expenses												
Other Expenses (Riverbend Dues)	158,215	39,554	99,190.90	10,003.28	11,898.28	121,092.46	37,123	76.54%	112,291.38	16,406.55	10,286.24	138,984.17
Legal Services	75,000	18,750	0.00	10,760.50	4,717.50	15,478.00	59,522	20.64%	0.00	7,446.00	3,238.50	10,684.50
Total Other Expenses	233,215	58,304	99,190.90	20,763.78	16,615.78	136,570.46	96,645	58.56%	112,291.38	23,852.55	13,524.74	149,668.67
Transfers Out												
Transfers Out to City General Fund	56,400	14,100	24,075.00	1,575.00	1,575.00	27,225.00	29,175	48.27%	1,575.00	1,575.00	1,575.00	4,725.00
Transfers to Debt Service	356,614	89,154	29,718.00	29,718.00	29,718.00	89,154.00	267,460	25.00%	44,121.88	44,121.88	44,121.88	132,365.64
Transfers to Capital Funds	2,878,240	719,560	239,855.00	239,855.00	239,855.00	719,565.00	2,158,675	25.00%	644,165.56	47,342.06	251,580.61	943,088.23
Transfers to Reserve	1,578,419	394,605	131,535.00	131,535.00	131,535.00	394,605.00	1,183,814	25.00%	157,841.90	157,841.90	157,841.90	473,525.70
Total Transfers Out	4,869,673	1,217,419	425,183.00	402,683.00	402,683.00	1,230,549.00	3,639,124	25.27%	847,704.34	250,880.84	455,119.39	1,553,704.57
Total Expenditures	17,674,635	4,366,240	1,356,371.78	1,567,074.51	1,272,658.16	4,196,104.45	13,478,530.56	23.74%	1,648,469.26	1,493,154.39	1,305,815.76	4,447,439.41
Net Change	(31,589)	(53,135)	139,795.75	(80,057.25)	71,961.85	131,700.35	(163,289)		(37,905.53)	(2,376.96)	81,807.20	41,524.71

Chart 1
FY 2019 Revenues
Period Budget vs Actual
December 2018

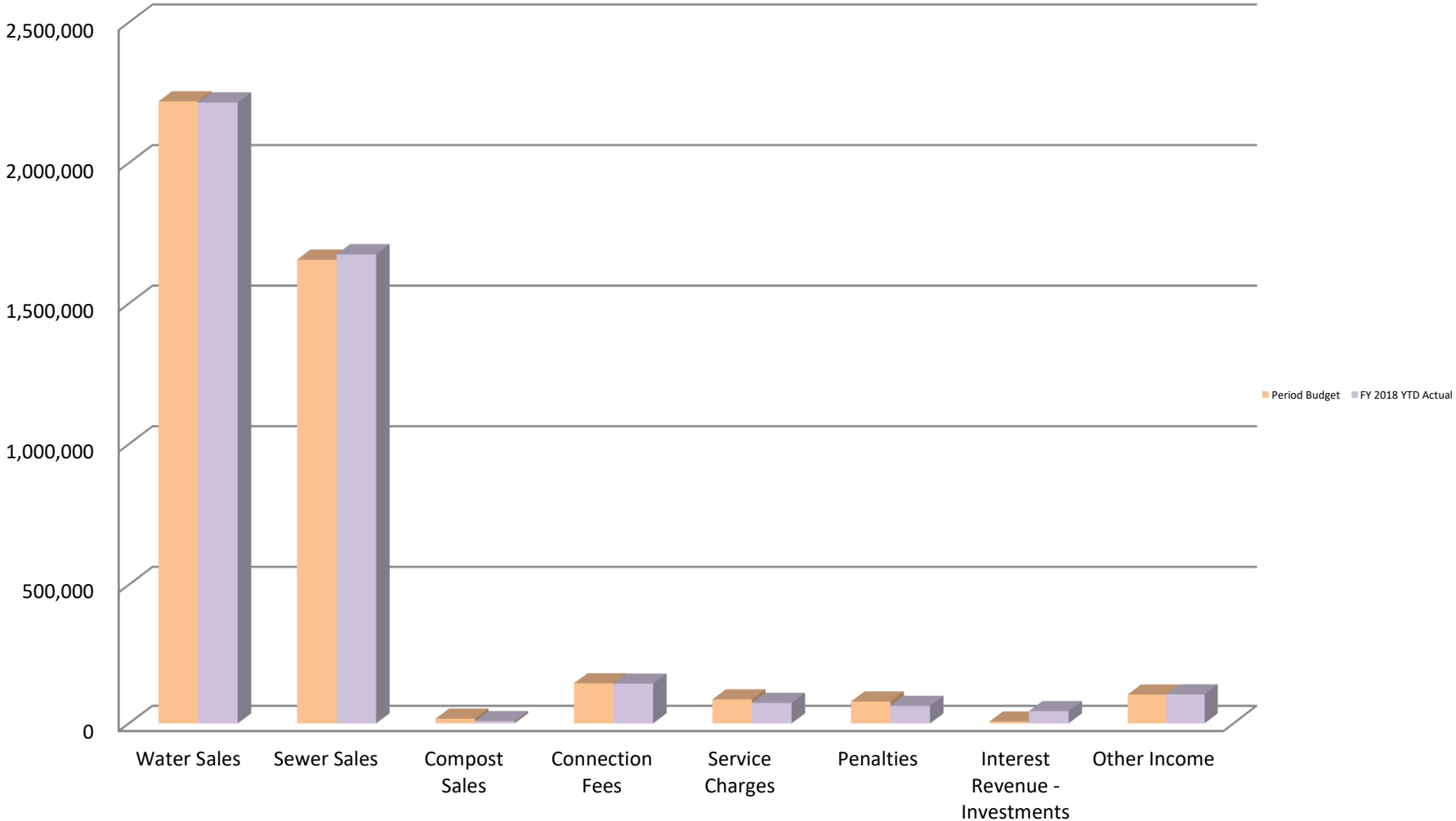


Chart 2

FY 2019 Operating Expenses Period Budget vs Actual December 2018

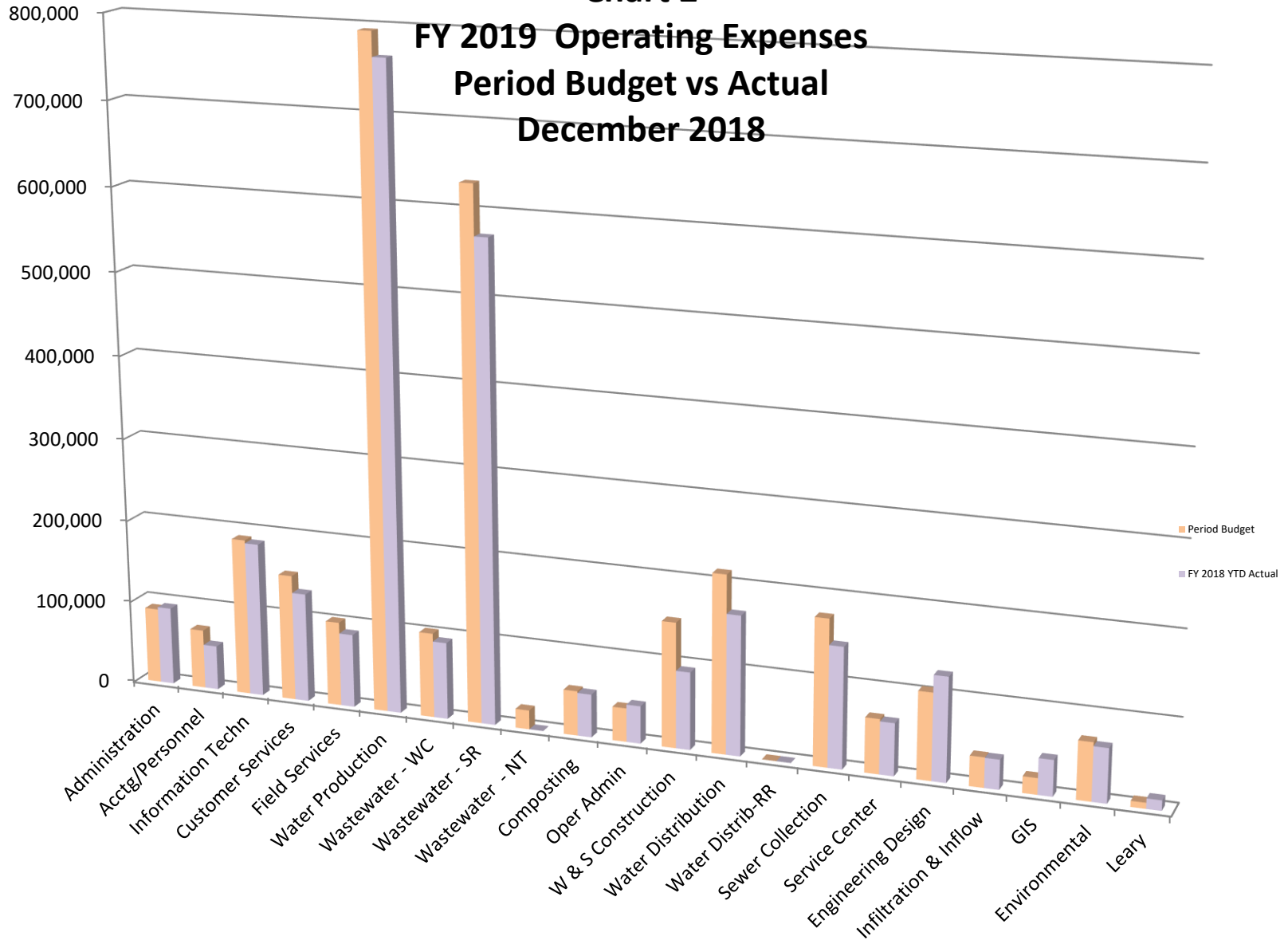
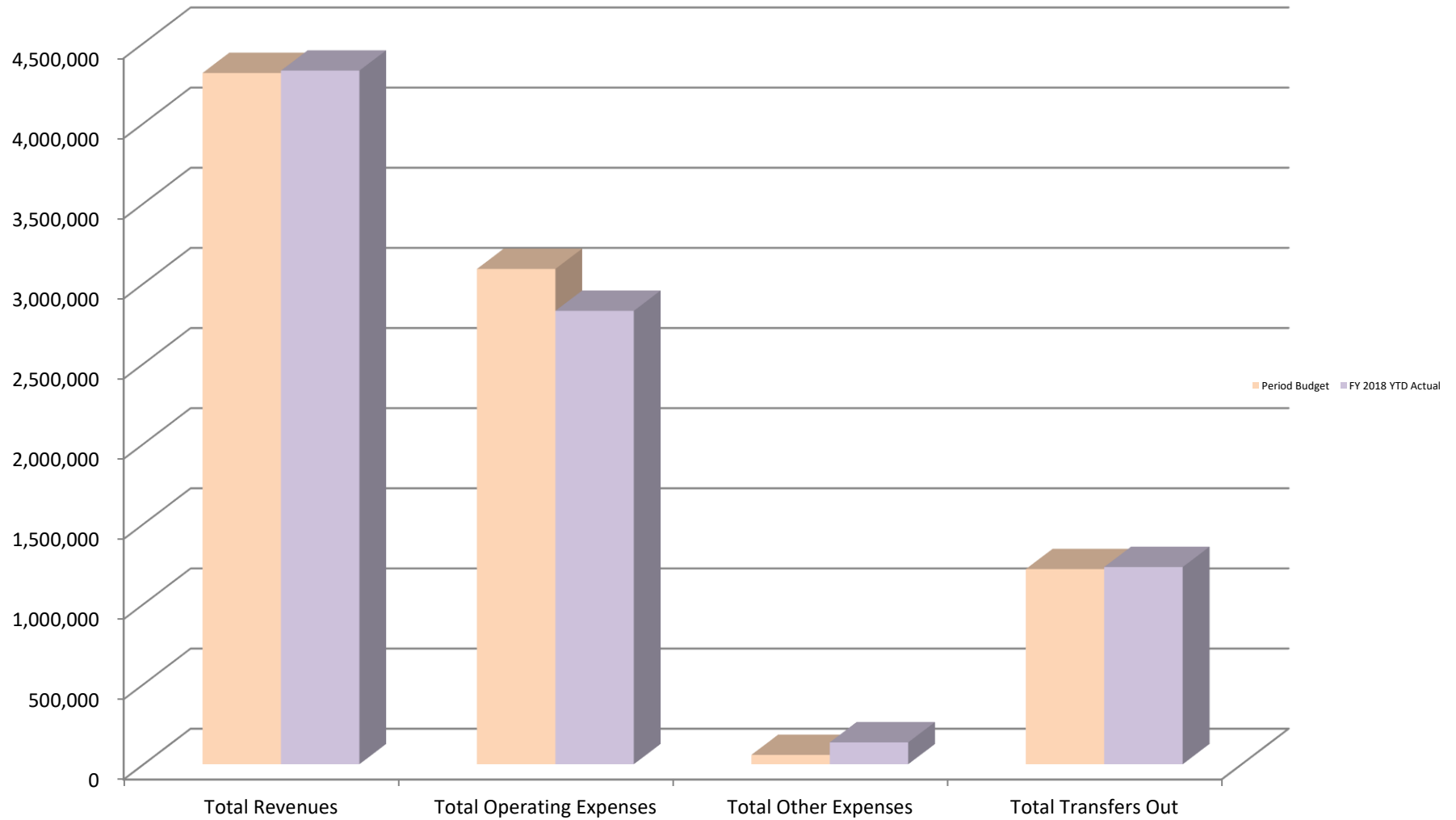
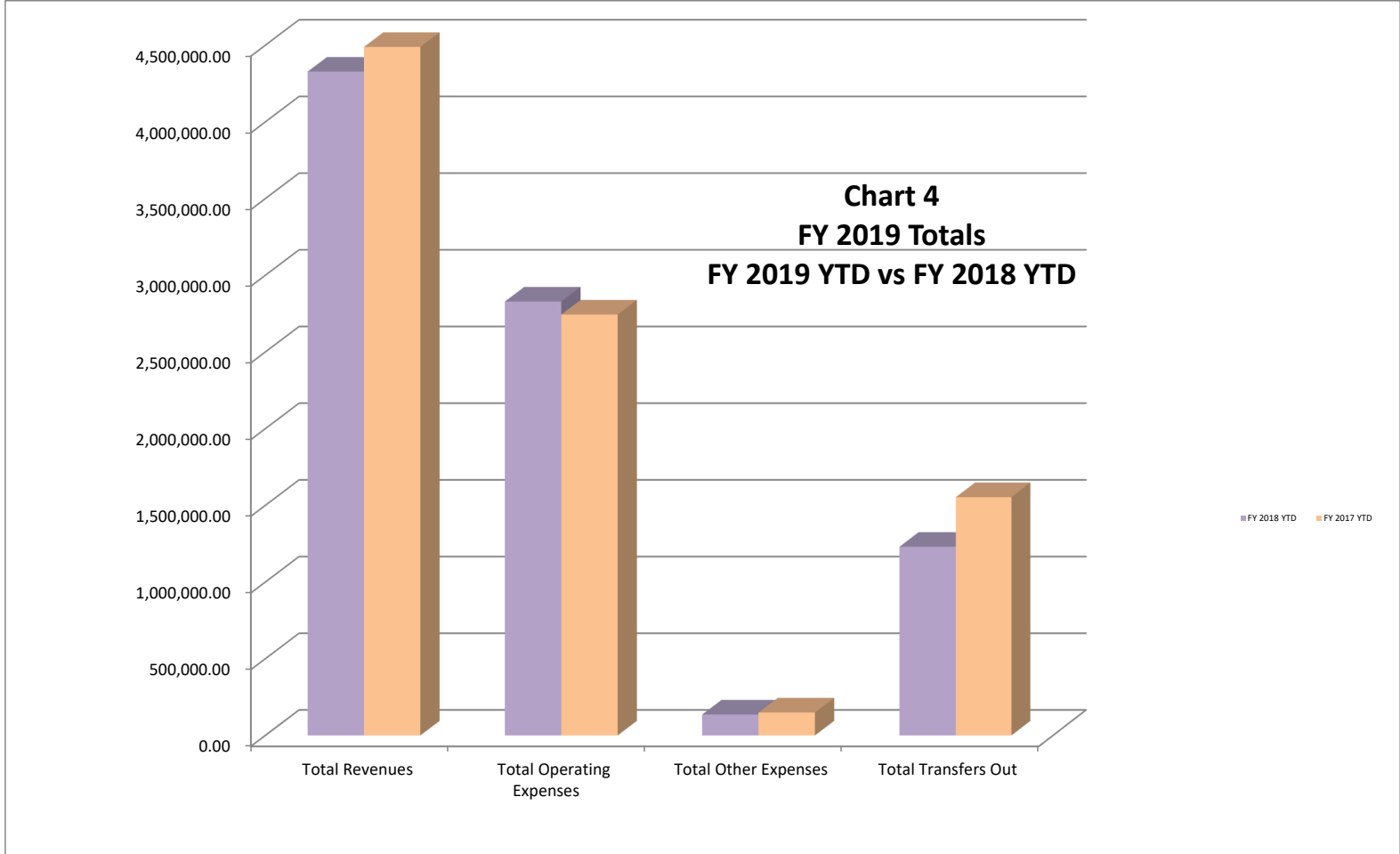


Chart 3
FY 2019 Total Revenues & Expenses
Period Budget vs Actual
December 2018





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Chart 1 - Revenues

Water Sales	Actual	2,214,887	
	Budget	2,218,814	
	Difference	(3,927)	-0.18% Under
Sewer Sales	Actual	1,674,920	
	Budget	1,655,810	
	Difference	19,110	1.15% Over
Total Revenues	Actual	4,327,805	
	Budget	4,313,105	
	Difference	14,700	0.34% Over

YTD Water Sales for December were below the period budget by .18% for a unfavorable variance of \$3,927. Sewer Sales were \$19,110 or 1.15% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$215,936 or 6.59% lower than this time last year. Water & Sewer Revenues were less than this time last year with a 4.52% decrease. Total Revenues were \$14,700 above the period budget for an favorable variance of .34%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	2,828,985	
	Budget	3,090,517	
	Difference	(261,532)	-8.46% Under

For the third month of the 2019 fiscal year, Total Operating Expenses for the divisions were under budget by \$261,532 as fifteen out of twenty divisions came in under budget through December resulting in a favorable variance of 8.46%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	4,327,805	
	Budget	4,313,105	
	Difference	14,700	0.34% Over
Total Operating Expenses	Actual	2,828,985	
	Budget	3,090,517	
	Difference	(261,532)	-8.46% Under
Total Other Expenses	Actual	136,570	
	Budget	58,304	
	Difference	78,266	134.24% Over
Total Transfers	Actual	1,230,549	
	Budget	1,217,419	
	Difference	13,130	1.08% Over

Total Revenues were above the period budget by .34% as of December and Total Operating Expenses were 8.46% favorably under budget. Total Other Expenses were \$78,266

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over the period budget resulting in a 134.24% unfavorable variance. Total Transfers were were 1.08% over the period budget through the month of December.

Chart 4 - Total YTD Revenues & Expenses - FY 2019 vs FY 2018

Total Revenues	FY 2019	4,327,805	
	FY 2018	4,488,964	
	Difference	(161,159)	
Total Operating Expenses	FY 2019	2,828,985	
	FY 2018	2,744,066	
	Difference	84,919	3.09%
Total Other Expenses	FY 2019	136,570	
	FY 2018	149,669	
	Difference	(13,098)	-8.75%
Total Transfers	FY 2019	1,230,549	
	FY 2018	1,553,705	
	Difference	(323,156)	-20.80%

A comparison of FY19 year-to-date activity to the same period in FY18 shows the following:

Total YTD Revenues are \$161,159 or 3.59% below revenues through the same period last year as Water and Sewer Revenues are 4.52% less than last year.

Total Operating Expenses are \$84,919 above the YTD period compared to this time last year for a 3.09% increase.

Total Other Expenses are lower than those of the prior year with a 8.75% decrease.