

Chart 1
FY 2019 Revenues
Period Budget vs Actual
February 2019

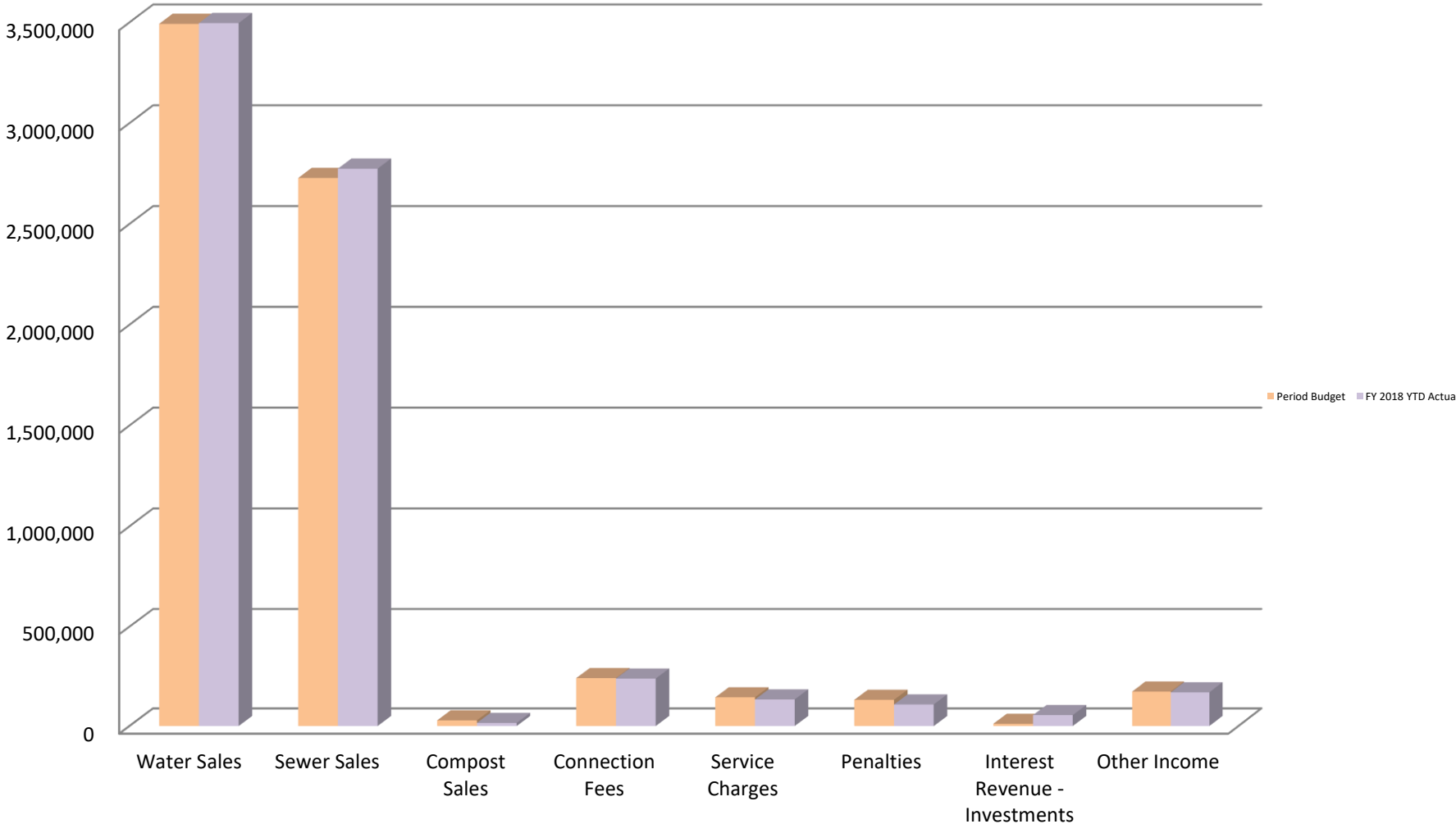


Chart 2
FY 2019 Operating Expenses
Period Budget vs Actual
February 2019

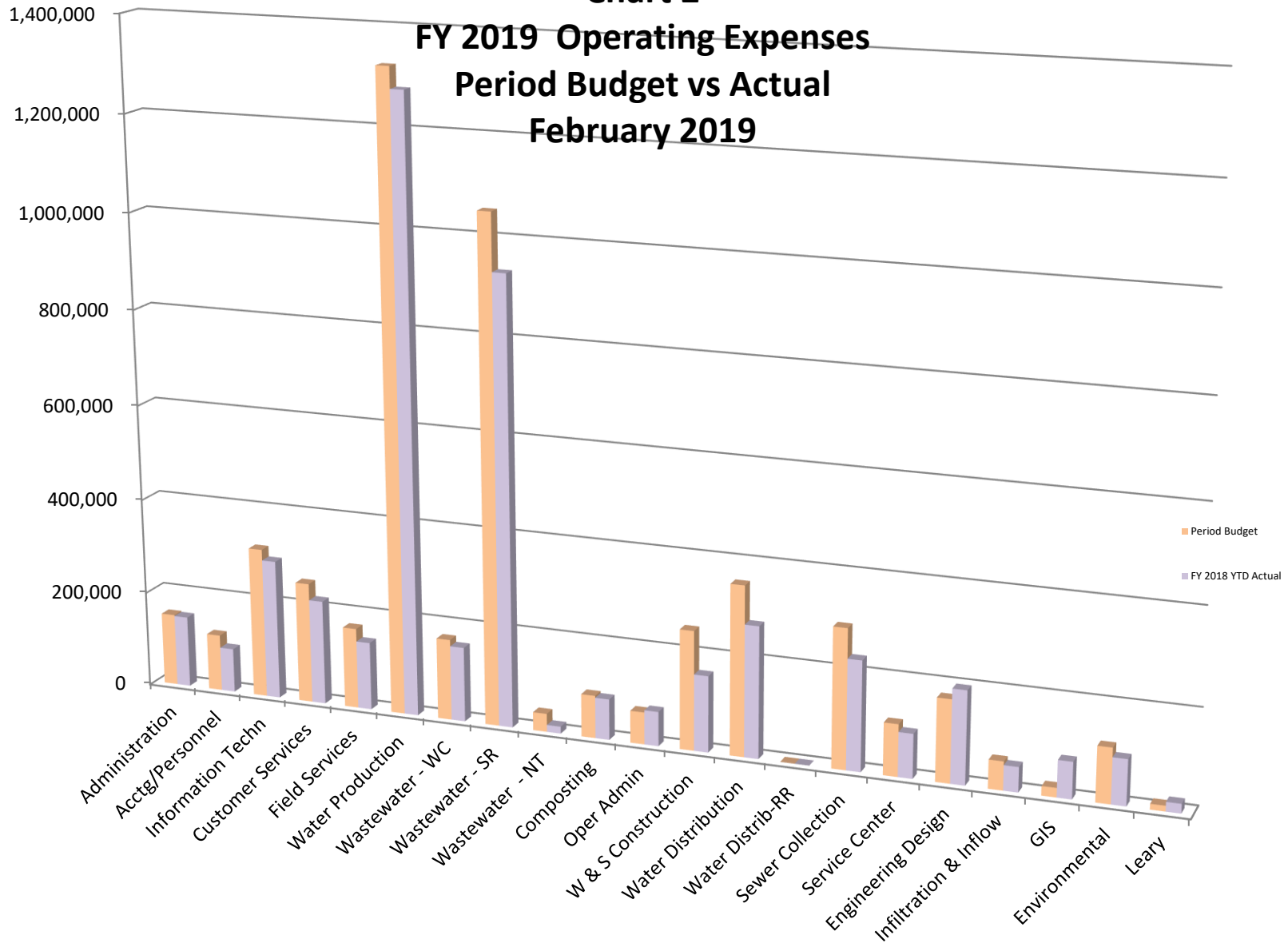


Chart 3
FY 2019 Total Revenues & Expenses
Period Budget vs Actual
February 2019

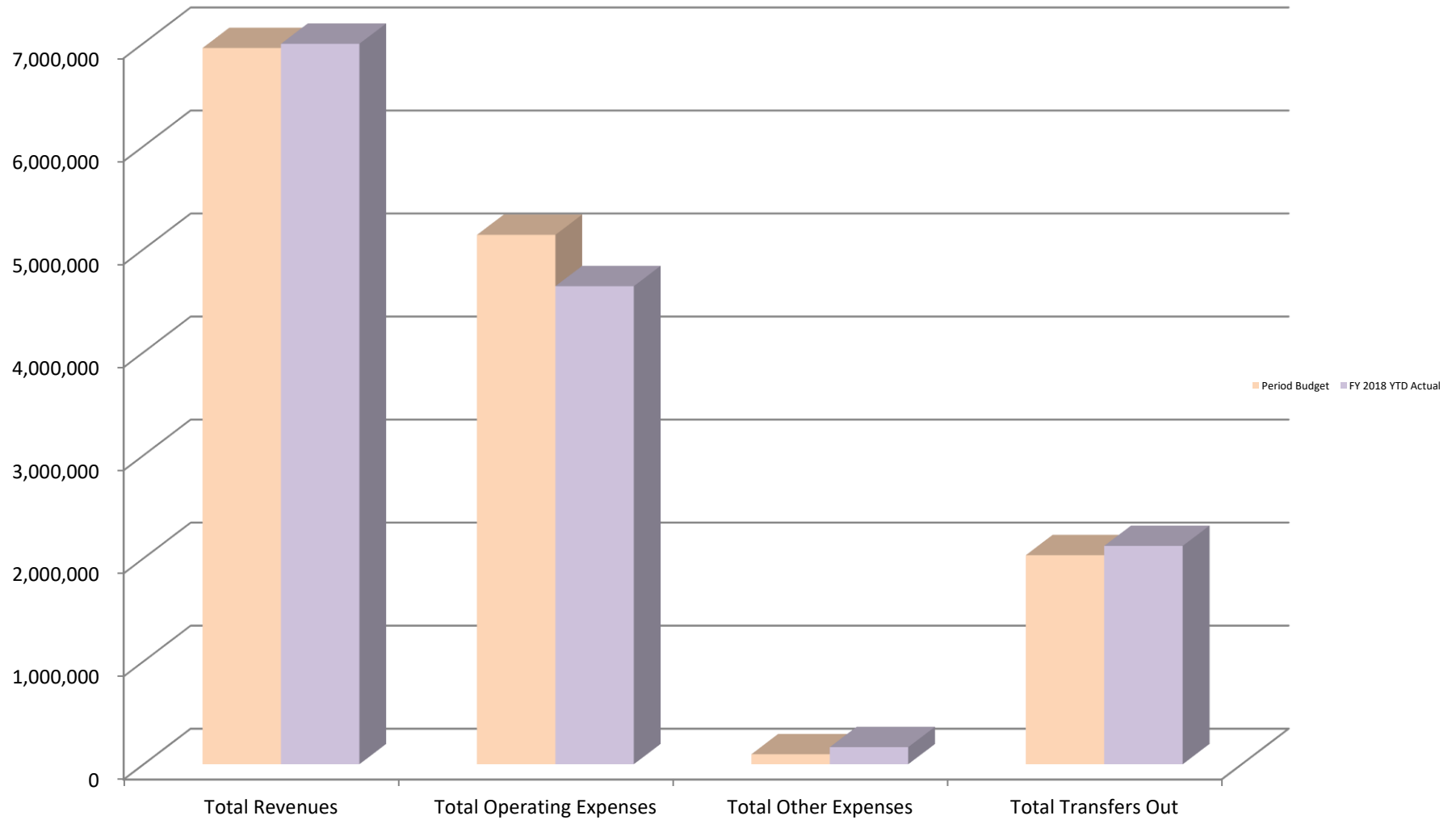
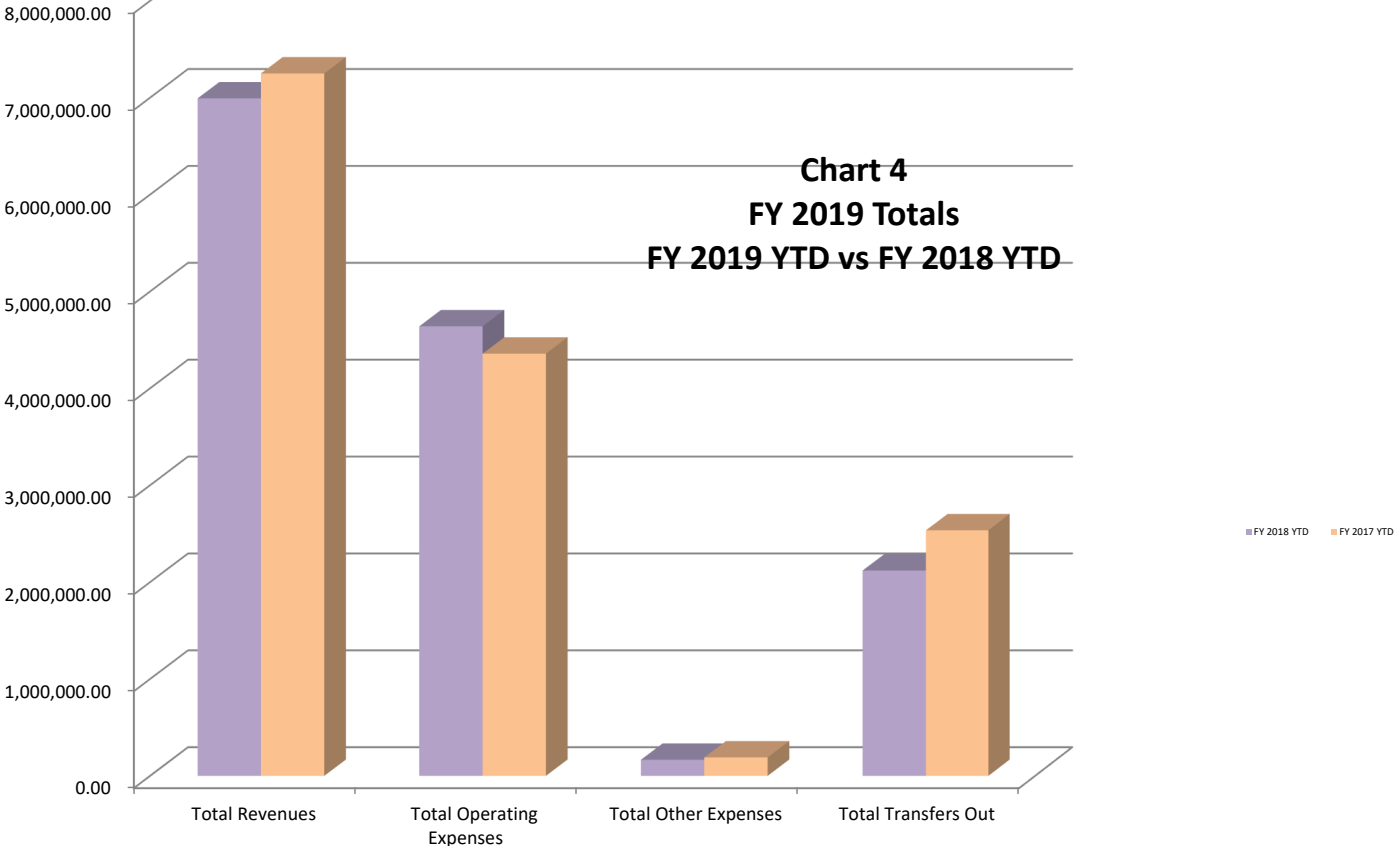


Chart 4
FY 2019 Totals
FY 2019 YTD vs FY 2018 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2019
February 2019**

Chart 1 - Revenues

Water Sales	Actual	3,496,649	
	Budget	3,492,831	
	Difference	3,818	0.11% Over
Sewer Sales	Actual	2,774,363	
	Budget	2,728,092	
	Difference	46,271	1.70% Over
Total Revenues	Actual	6,992,667	
	Budget	6,951,783	
	Difference	40,884	0.59% Over

YTD Water Sales for February were above the period budget by .11% for a favorable variance of \$3,818. Sewer Sales were \$46,271 or 1.70% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$20,891 or .84% higher than this time last year. Water & Sewer Revenues were less than this time last year with a 1.63% decrease. Total Revenues were \$40,884 above the period budget for a favorable variance of .59%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	4,639,887	
	Budget	5,138,141	
	Difference	(498,253)	-9.70% Under

For the fifth month of the 2019 fiscal year, Total Operating Expenses for the divisions were under budget by \$498,253 as sixteen out of twenty divisions came in under budget through February resulting in a favorable variance of 9.70%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	6,992,667	
	Budget	6,951,783	
	Difference	40,884	0.59% Over
Total Operating Expenses	Actual	4,639,887	
	Budget	5,138,141	
	Difference	(498,253)	-9.70% Under
Total Other Expenses	Actual	166,272	
	Budget	97,181	
	Difference	69,091	71.09% Over
Total Transfers	Actual	2,119,340	
	Budget	2,029,193	
	Difference	90,147	4.44% Over

Total Revenues were above the period budget by .59% as of February and Total Operating Expenses were 9.70% favorably under budget. Total Other Expenses were \$69,091

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over the period budget resulting in a 71.09% unfavorable variance. Total Transfers were were 4.44% over the period budget through the month of February.

Chart 4 - Total YTD Revenues & Expenses - FY 2019 vs FY 2018

Total Revenues	FY 2019	6,992,667	
	FY 2018	7,249,719	
	Difference	(257,052)	-3.55%
Total Operating Expenses	FY 2019	4,639,887	
	FY 2018	4,357,744	
	Difference	282,143	6.47%
Total Other Expenses	FY 2019	166,272	
	FY 2018	190,292	
	Difference	(24,020)	-12.62%
Total Transfers	FY 2019	2,119,340	
	FY 2018	2,534,818	
	Difference	(415,478)	-16.39%

A comparison of FY19 year-to-date activity to the same period in FY18 shows the following:

Total YTD Revenues are \$257,052 or 3.55% below revenues through the same period last year as Water and Sewer Revenues are 1.63% less than last year.

Total Operating Expenses are \$282,143 above the YTD period compared to this time last year for a 6.47% increase.

Total Other Expenses are lower than those of the prior year with a 12.62% decrease.