

Chart 1
FY 2019 Revenues
Period Budget vs Actual
March 2019

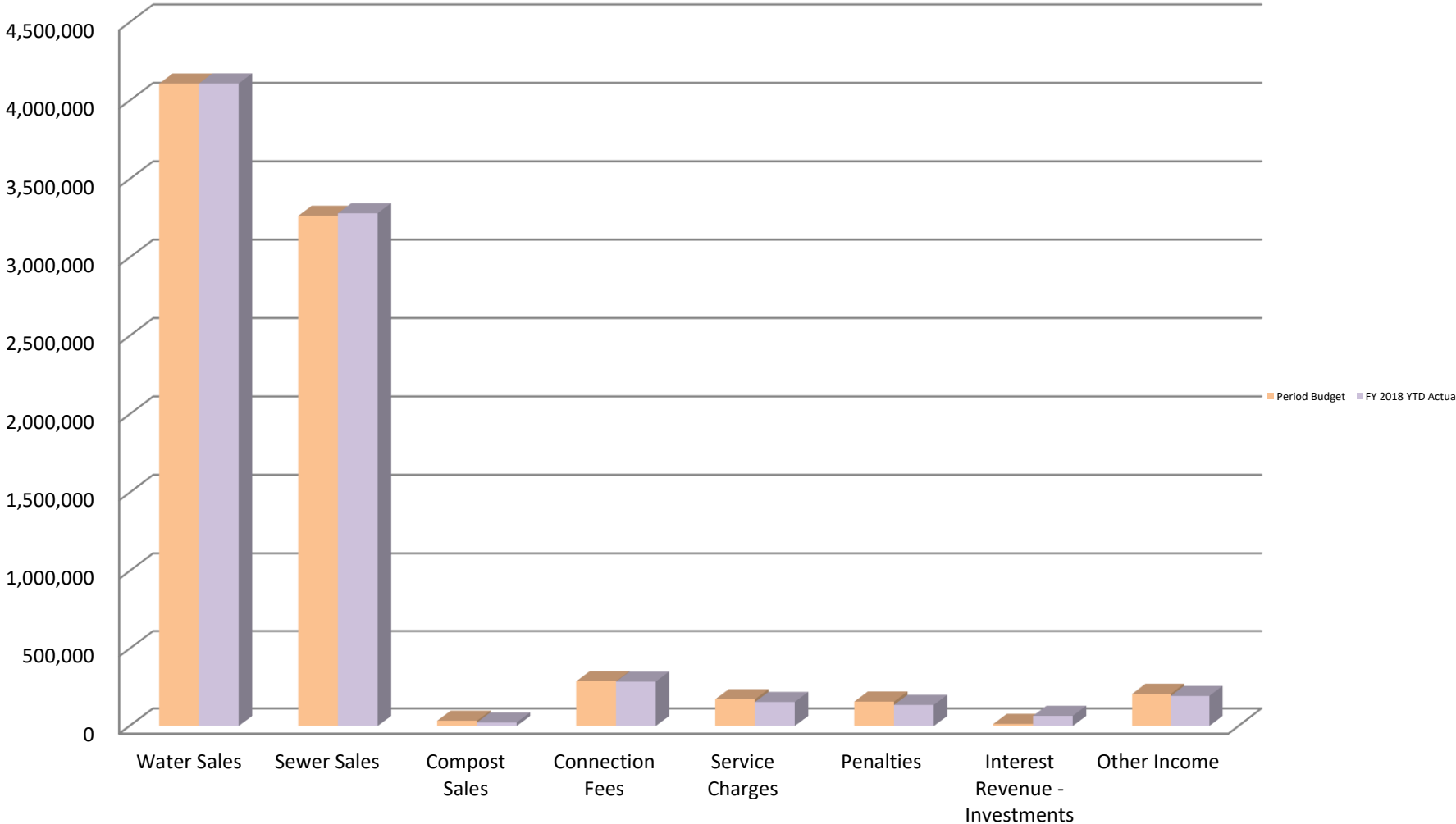


Chart 2

FY 2019 Operating Expenses Period Budget vs Actual March 2019

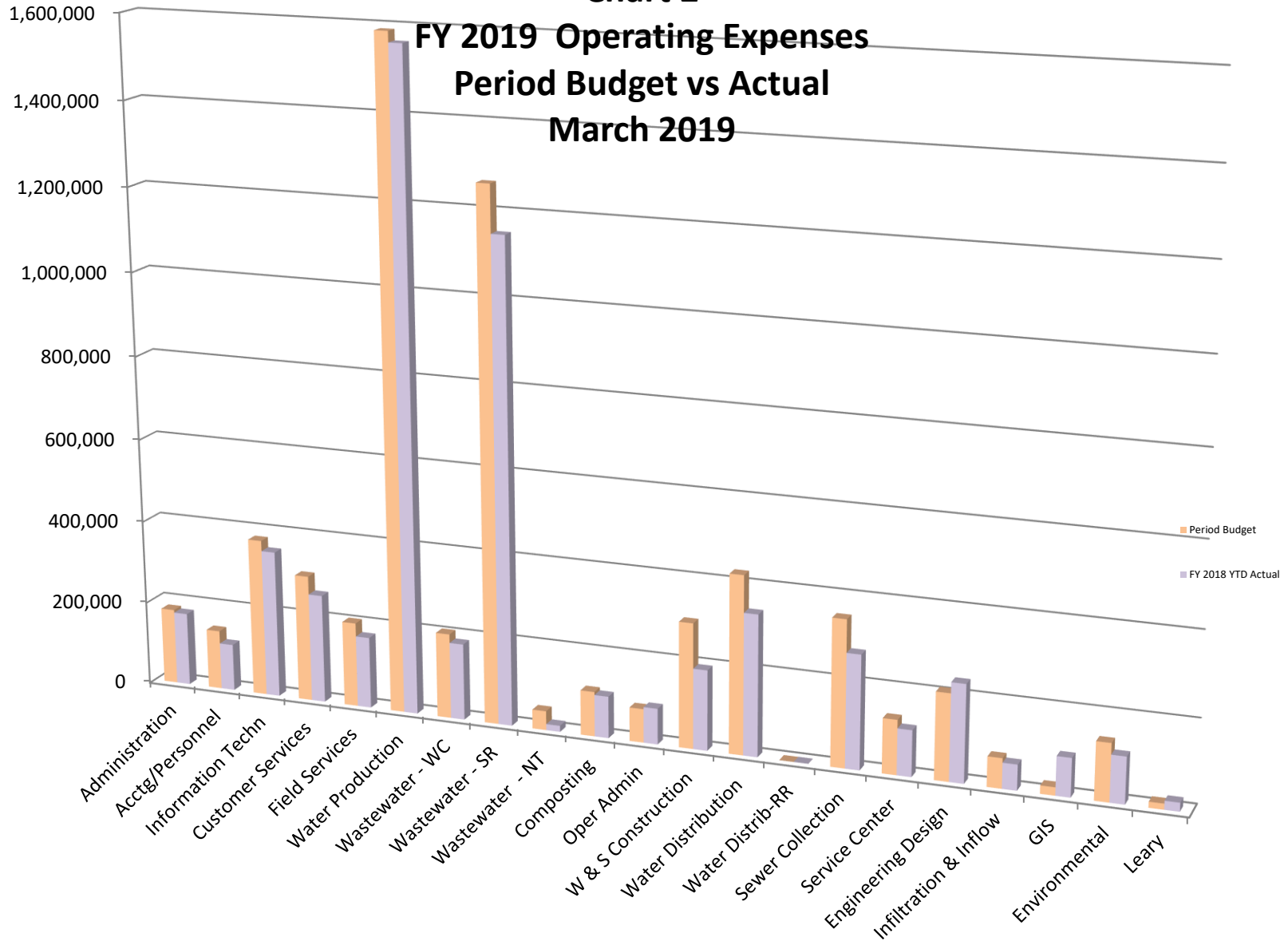
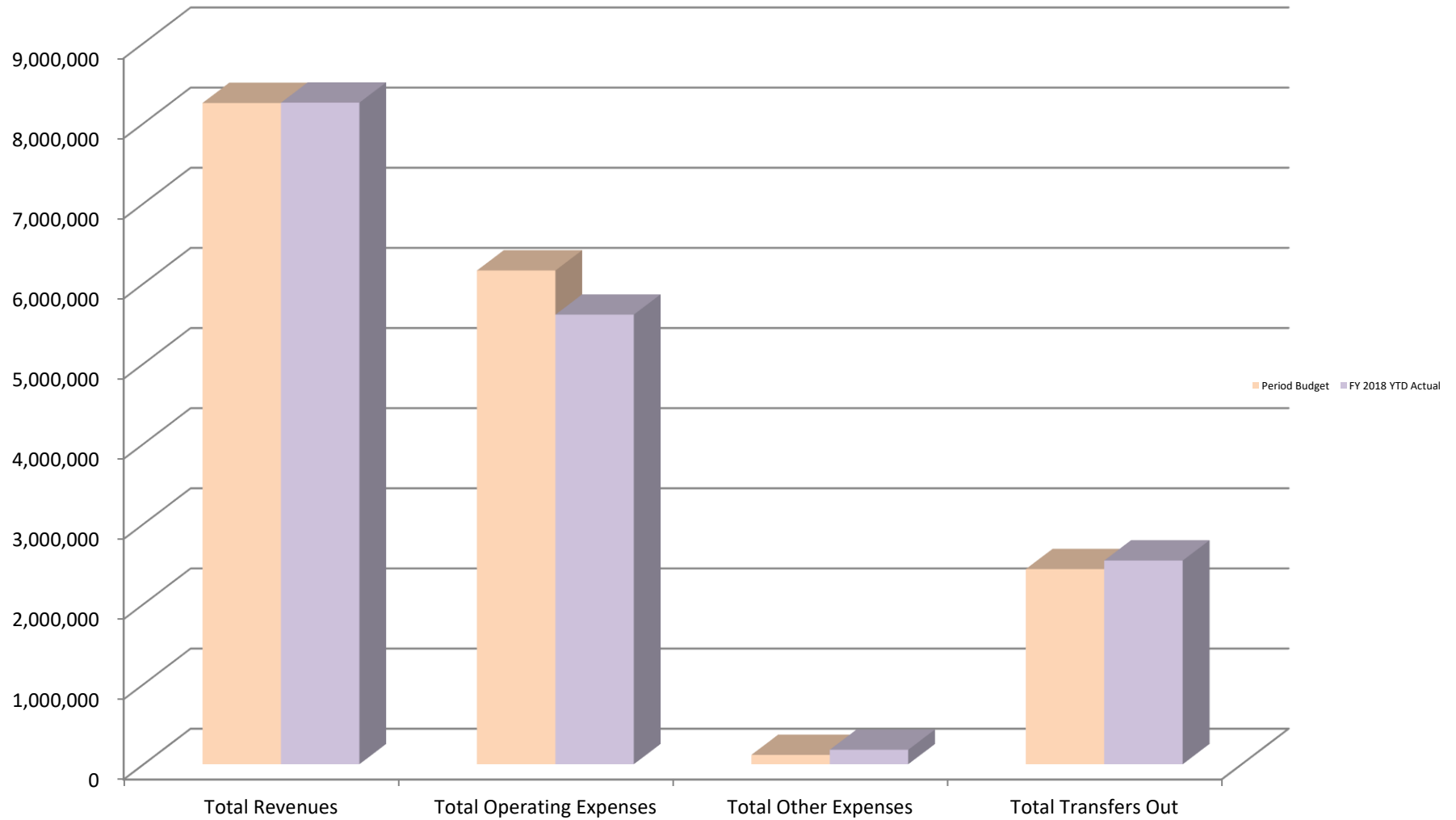
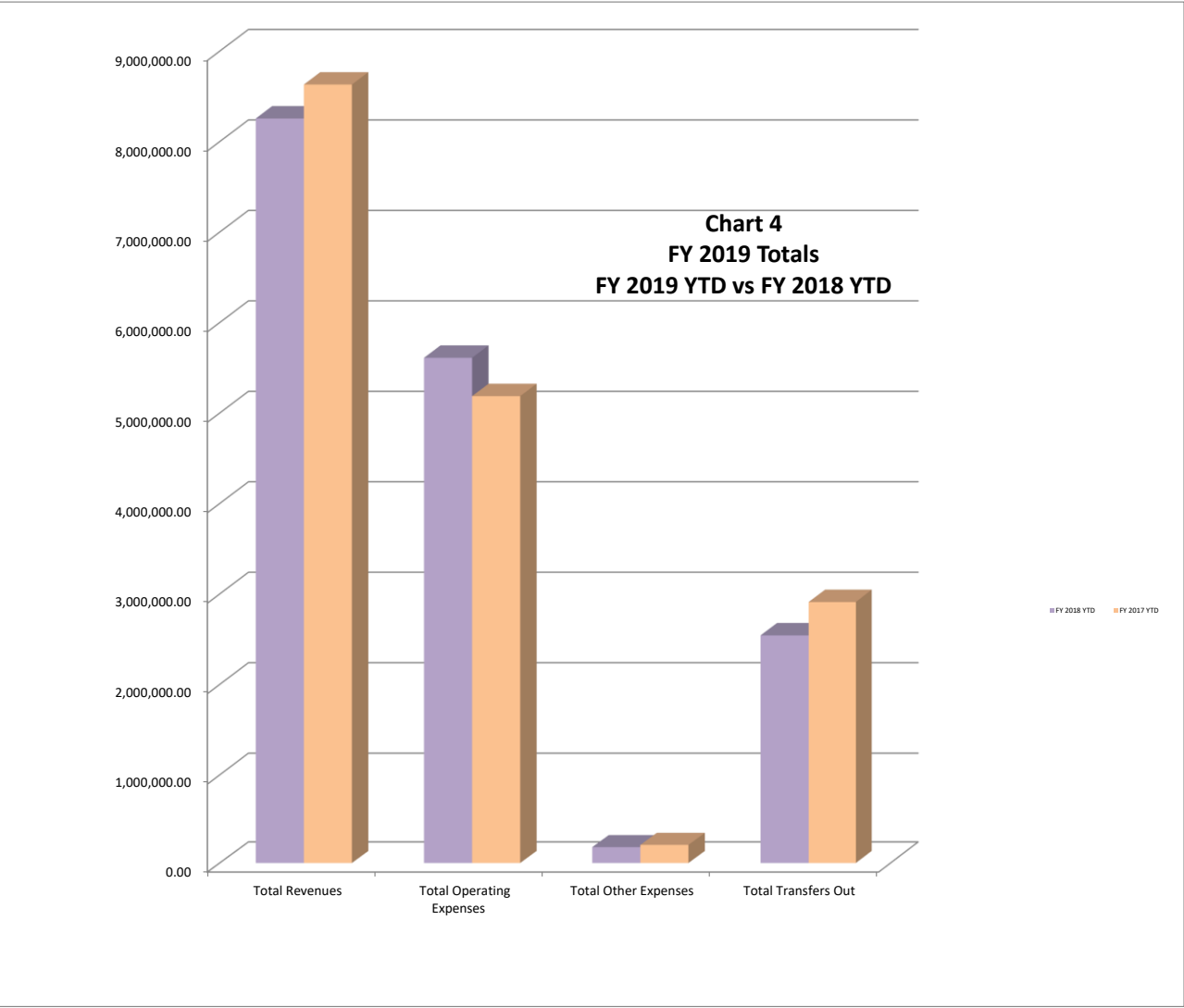


Chart 3
FY 2019 Total Revenues & Expenses
Period Budget vs Actual
March 2019





**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2019
March 2019**

Chart 1 - Revenues

Water Sales	Actual	4,109,972	
	Budget	4,109,320	
	Difference	652	0.02% Over
Sewer Sales	Actual	3,282,630	
	Budget	3,265,588	
	Difference	17,042	0.52% Over
Total Revenues	Actual	8,255,687	
	Budget	8,251,871	
	Difference	3,816	0.05% Over

YTD Water Sales for March were above the period budget by .02% for a favorable variance of \$652. Sewer Sales were \$17,042 or .52% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$17,042 or .52% higher than this time last year. Water & Sewer Revenues were less than this time last year with a 4.20% decrease. Total Revenues were \$3,816 above the period budget for a favorable variance of .05%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	5,610,383	
	Budget	6,161,349	
	Difference	(550,965)	-8.94% Under

For the sixth month of the 2019 fiscal year, Total Operating Expenses for the divisions were under budget by \$550,965 as sixteen out of twenty divisions came in under budget through March resulting in a favorable variance of 8.94%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	8,255,687	
	Budget	8,251,871	
	Difference	3,816	0.05% Over
Total Operating Expenses	Actual	5,610,383	
	Budget	6,161,349	
	Difference	(550,965)	-8.94% Under
Total Other Expenses	Actual	180,654	
	Budget	116,608	
	Difference	64,046	54.92% Over
Total Transfers	Actual	2,542,023	
	Budget	2,434,837	
	Difference	107,186	4.40% Over

Total Revenues were above the period budget by .05% as of March and Total Operating Expenses were 8.94% favorably under budget. Total Other Expenses were \$64,046

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over the period budget resulting in a 54.92% unfavorable variance. Total Transfers were were 4.40% over the period budget through the month of March.

Chart 4 - Total YTD Revenues & Expenses - FY 2019 vs FY 2018

Total Revenues	FY 2019	8,255,687	
	FY 2018	8,630,767	
	Difference	(375,080)	-4.35%
Total Operating Expenses	FY 2019	5,610,383	
	FY 2018	5,186,630	
	Difference	423,753	8.17%
Total Other Expenses	FY 2019	180,654	
	FY 2018	206,007	
	Difference	(25,353)	-12.31%
Total Transfers	FY 2019	2,542,023	
	FY 2018	2,910,581	
	Difference	(368,558)	-12.66%

A comparison of FY19 year-to-date activity to the same period in FY18 shows the following:

Total YTD Revenues are \$375,080 or 4.35% below revenues through the same period last year as Water and Sewer Revenues are 4.20% less than last year.

Total Operating Expenses are \$423,753 above the YTD period compared to this time last year for a 8.17% increase.

Total Other Expenses are lower than those of the prior year with a 12.31% decrease.