



City of Texarkana, Texas



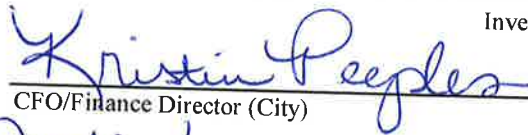
QUARTERLY INVESTMENT REPORT

For the Quarter Ended
March 31, 2019

Prepared by

Valley View Consulting, L.L.C.

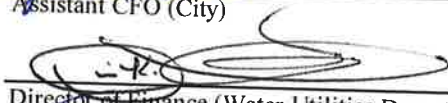
The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



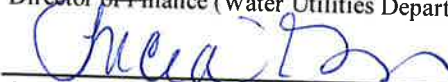
CFO/Finance Director (City)



Assistant CFO (City)



Director of Finance (Water Utilities Department)



Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

City Funds

Asset Type	December 31, 2018		March 31, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 28,723,943	\$ 28,723,943	\$ 29,048,118	\$ 29,048,118	2.48%
CDs/Securities	5,256,043	5,256,043	4,050,975	4,050,975	2.17%
Totals	\$ 33,979,986	\$ 33,979,986	\$ 33,099,093	\$ 33,099,093	
Total Portfolio Average - Quarter	2.45%				
Fiscal Year-to-Date Average Yield (2)	2.32%				
Quarterly Interest Income	\$ 129,221				
Year-to-date Interest Income	\$ 382,560				

Water Utility

Asset Type	December 31, 2018		March 31, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 8,474,793	\$ 8,474,793	\$ 7,104,143	\$ 7,104,143	2.45%
CDs/Securities	5,580,000	5,580,000	5,695,000	5,695,000	2.54%
Totals	\$ 14,054,793	\$ 14,054,793	\$ 12,799,143	\$ 12,799,143	
Total Portfolio Average - Quarter	2.49%				
Fiscal Year-to-Date Average Yield (2)	2.38%				
Quarterly Interest Income	\$ 49,456				
Year-to-date Interest Income	\$ 94,235				

	<u>QTR</u>	<u>YTD</u>
Rolling Three Month Treasury	2.44%	2.41%
Rolling Six Month Treasury	2.51%	2.45%
TexPool		2.35%

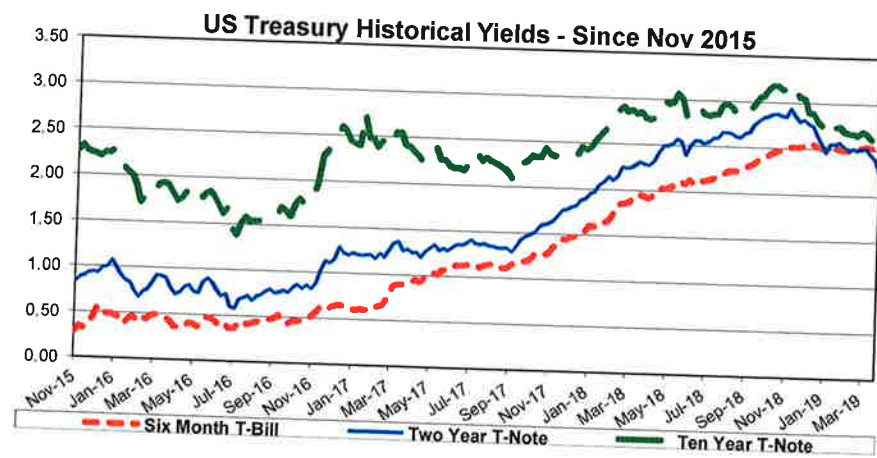
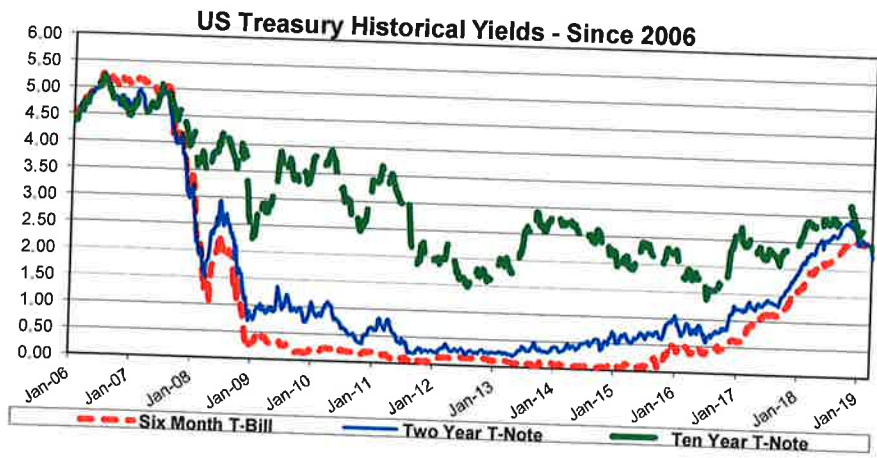
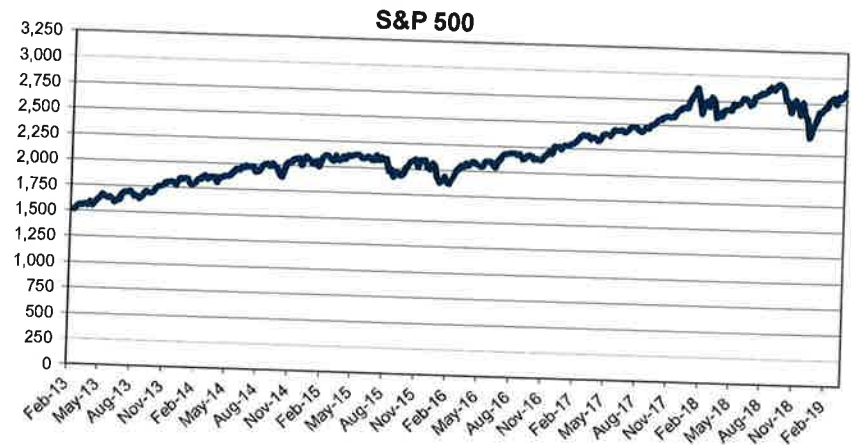
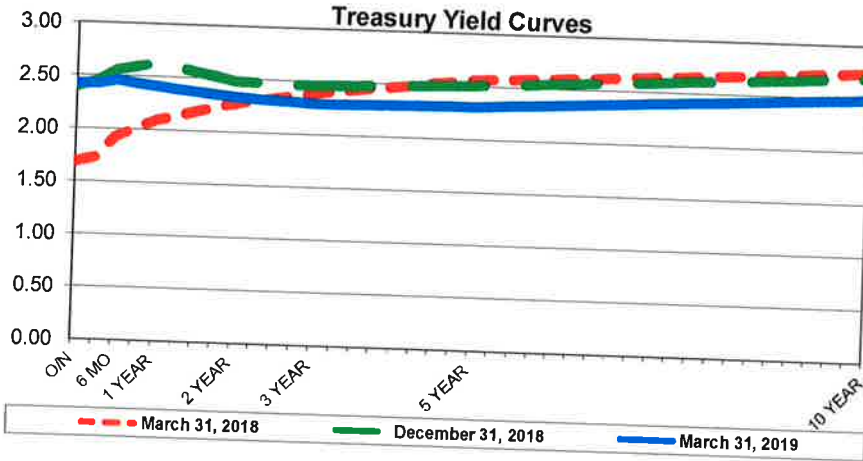
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

3/31/2019

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range to 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The market projections now lean towards decreases late 2019 or early 2020. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings, but that strategy will end this summer. February Non Farm Payroll plunged to only 20,000 new jobs (although Dec and Jan were revised up slightly). Fourth quarter GDP registered 2.2% (final). Crude oil remained +/- \$55. The Stock Markets continued higher from December lows. Housing mostly mixed. The mid-maturity yield curve is lower and still sway-backed.



Investment Holdings

March 31, 2019

City Funds

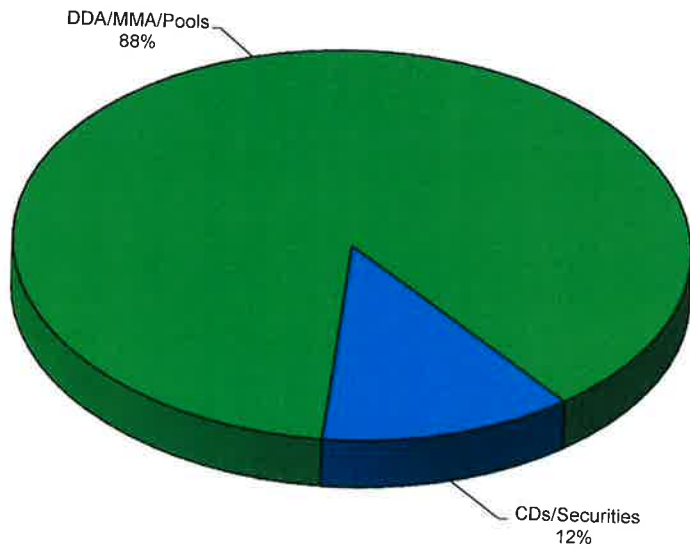
Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	2.35%	04/01/19	03/31/19	\$ 18,982	\$ 18,982	1.00	\$ 18,982	1	2.35%
Farmers Bank & Trust MMA	2.41%	04/01/19	03/31/19	21,034,893	21,034,893	1.00	21,034,893	1	2.41%
Southside Bank MMA	2.59%	04/01/19	03/31/19	6,333	6,333	1.00	6,333	1	2.59%
NexBank MMA	2.66%	04/01/19	03/31/19	159,620	159,620	1.00	159,620	1	2.66%
NexBank ICS	2.68%	04/01/19	03/31/19	7,828,290	7,828,290	1.00	7,828,290	1	2.68%
Southside Bank CD	1.50%	04/18/19	04/18/17	1,562,928	1,562,928	100.00	1,562,928	18	1.50%
Texas Security Bank CD	1.55%	05/17/19	05/17/17	400,000	400,000	100.00	400,000	47	1.55%
Farmer's Bank & Trust CD	2.55%	07/27/19	07/27/18	864,653	864,653	100.00	864,653	118	2.57%
Farmer's Bank & Trust CD	2.90%	07/31/20	07/31/18	1,223,395	1,223,395	100.00	1,223,395	488	2.94%
Total City Funds				\$ 33,099,093	\$ 33,099,093		\$ 33,099,093	23	2.45%

Water Utility

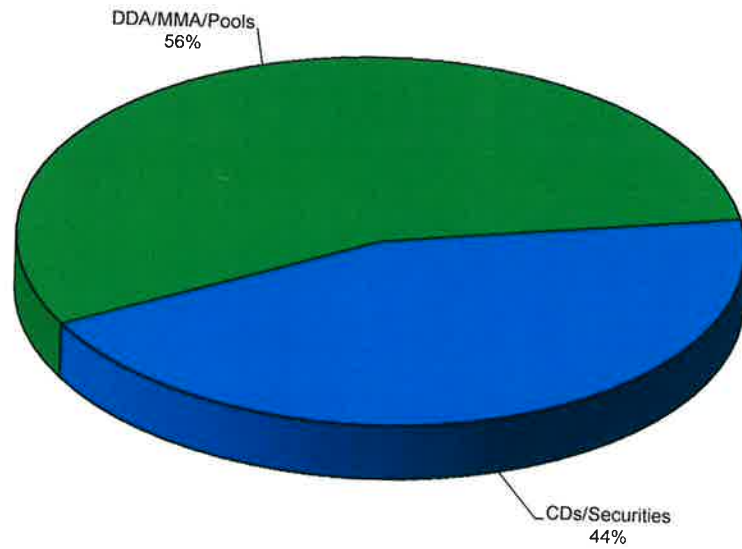
Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	2.41%	04/01/19	03/31/19	\$ 5,910,480	\$ 5,910,480	1.00	\$ 5,910,480	1	2.41%
NexBank MMA	2.66%	04/01/19	03/31/19	1,193,663	1,193,663	1.00	1,193,663	1	2.66%
Texas Security Bank CD	1.70%	07/31/19	07/13/17	1,250,000	1,250,000	100.00	1,250,000	122	1.70%
East West Bank CD	2.75%	08/07/19	11/07/18	1,075,000	1,075,000	100.00	1,075,000	129	2.78%
East West Bank CD	2.83%	08/16/19	11/16/18	975,000	975,000	100.00	975,000	138	2.87%
LegacyTexas Bank CD	2.65%	11/15/19	08/16/18	700,000	700,000	100.00	700,000	229	2.68%
East West Bank CD	2.32%	03/01/20	03/01/18	500,000	500,000	100.00	500,000	336	2.32%
Farmer's Bank & Trust CD	2.90%	03/08/20	03/08/19	920,000	920,000	100.00	920,000	343	2.90%
Farmer's Bank & Trust CD	2.96%	05/16/20	11/16/18	275,000	275,000	100.00	275,000	412	3.00%
Total Water Utility				\$ 12,799,143	\$ 12,799,143		\$ 12,799,143	93	2.49%
Combined Portfolio				\$ 45,898,236	\$ 45,898,236		\$ 45,898,236	43	2.46%

(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

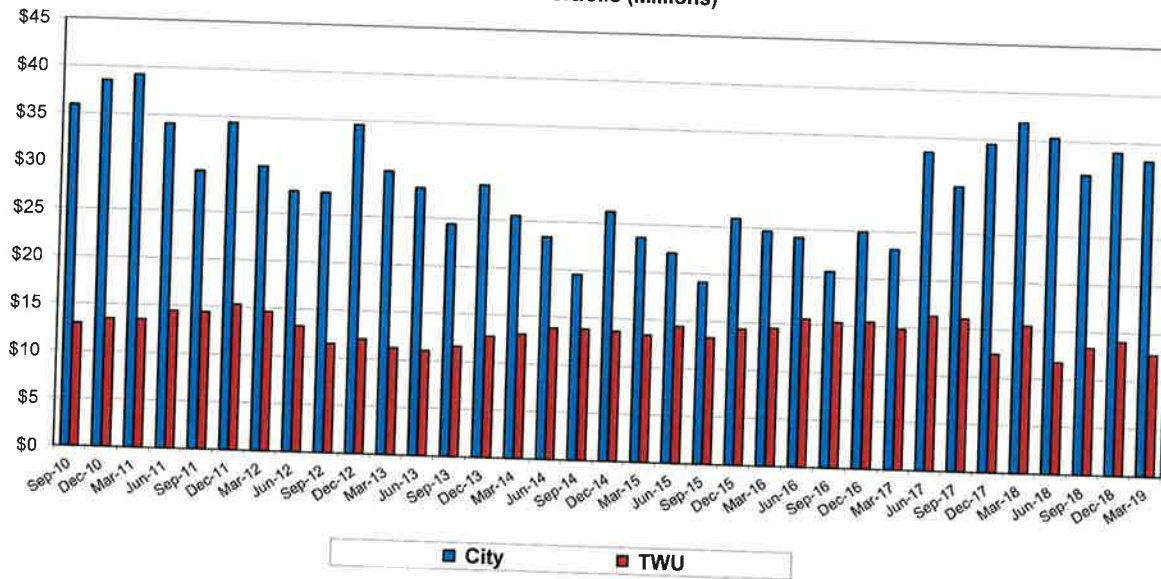
City Portfolio Composition



TWU Portfolio Composition



Quarter End Portfolio (Millions)



Valley View Consulting, L.L.C.

Book Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2018			March 31, 2019		
			Par Value	Book Value	Purchases/ Adjustments	Sales/Adjust/ Maturities	Par Value	Book Value
Guaranty B&T MMA	2.35%	04/01/19	\$ 127	\$ 127	\$ 18,855	\$ -	\$ 18,982	\$ 18,982
Farmers Bank & Trust MMA	2.41%	04/01/19	28,070,605	28,070,605		(1,125,232)	26,945,372	26,945,372
Southside Bank MMA	2.59%	04/01/19	6,293	6,293	40		6,333	6,333
NexBank MMA	2.66%	04/01/19	1,344,364	1,344,364	8,919		1,353,283	1,353,283
NexBank ICS	2.68%	04/01/19	7,777,347	7,777,347	50,943		7,828,290	7,828,290
Lubbock National Bank CD	1.46%	01/29/19	1,224,934	1,224,934		(1,224,934)	-	-
East West Bank CD	2.13%	03/01/19	560,000	560,000		(560,000)	-	-
Alliance Bank CD	2.50%	03/09/19	245,000	245,000		(245,000)	-	-
Southside Bank CD	1.50%	04/18/19	1,557,148	1,557,148	5,780		1,562,928	1,562,928
Texas Security Bank CD	1.55%	05/17/19	400,000	400,000			400,000	400,000
Farmer's Bank & Trust CD	2.55%	07/27/19	859,196	859,196	5,456		864,653	864,653
Texas Security Bank CD	1.70%	07/31/19	1,250,000	1,250,000			1,250,000	1,250,000
East West Bank CD	2.75%	08/07/19	1,075,000	1,075,000			1,075,000	1,075,000
East West Bank CD	2.83%	08/16/19	975,000	975,000			975,000	975,000
LegacyTexas Bank CD	2.65%	11/15/19	700,000	700,000			700,000	700,000
East West Bank CD	2.32%	03/01/20	500,000	500,000			500,000	500,000
Farmer's Bank & Trust CD	2.90%	03/08/20	-	-	920,000		920,000	920,000
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000			275,000	275,000
Farmer's Bank & Trust CD	2.90%	07/31/20	1,214,764	1,214,764	8,631		1,223,395	1,223,395
TOTAL			\$ 48,034,779	\$ 48,034,779	\$ 1,018,624	\$ (3,155,167)	\$ 45,898,236	\$ 45,898,236

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	December 31, 2018		Qtr to Qtr Change	March 31, 2019	
			Par Value	Market Value		Par Value	Market Value
Guaranty B&T MMA	2.35%	04/01/19	\$ 127	\$ 127			
Farmers Bank & Trust MMA	2.41%	04/01/19	28,070,605	28,070,605	\$ 18,855	\$ 18,982	\$ 18,982
Southside Bank MMA	2.59%	04/01/19	6,293	6,293	(1,125,232)	26,945,372	26,945,372
NexBank MMA	2.66%	04/01/19	1,344,364	1,344,364	40	6,333	6,333
NexBank ICS	2.68%	04/01/19	7,777,347	7,777,347	8,919	1,353,283	1,353,283
Lubbock National Bank CD	1.46%	01/29/19	1,224,934	1,224,934	50,943	7,828,290	7,828,290
East West Bank CD	2.13%	03/01/19	560,000	560,000	(1,224,934)	-	-
Alliance Bank CD	2.50%	03/09/19	245,000	245,000	(560,000)	-	-
Southside Bank CD	1.50%	04/18/19	1,557,148	1,557,148	(245,000)	-	-
Texas Security Bank CD	1.55%	05/17/19	400,000	400,000	5,780	1,562,928	1,562,928
Farmer's Bank & Trust CD	2.55%	07/27/19	859,196	859,196		400,000	400,000
Texas Security Bank CD	1.70%	07/31/19	1,250,000	1,250,000	5,456	864,653	864,653
East West Bank CD	2.75%	08/07/19	1,075,000	1,075,000		1,250,000	1,250,000
East West Bank CD	2.83%	08/16/19	975,000	975,000		1,075,000	1,075,000
LegacyTexas Bank CD	2.65%	11/15/19	700,000	700,000		975,000	975,000
East West Bank CD	2.32%	03/01/20	500,000	500,000		700,000	700,000
Farmer's Bank & Trust CD	2.90%	03/08/20	-	-	920,000	500,000	500,000
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000		920,000	920,000
Farmer's Bank & Trust CD	2.90%	07/31/20	1,214,764	1,214,764		275,000	275,000
TOTAL			\$ 48,034,779	\$ 48,034,779	8,631	1,223,395	1,223,395
					\$ (2,136,543)	\$ 45,898,236	\$ 45,898,236

**City Fund Allocation
Book & Market Value**

March 31, 2019

Fund #	Fund Name	Total	Guaranty B&T MMA	Farmer's B&T MMA	Southside Bank MMA	NexBank MMA	NexBank ICS
101	GENERAL FUND - Pooled Cash	\$ 12,106,275	\$ 18,982	\$ 7,182,442	\$ 4,103	\$ 17,746	\$ 2,096,680
101	GENERAL FUND	2,318	-	2,318	-	-	-
102	NARCOTICS DIVISION OPERATIONS	151,360	-	151,360	-	-	-
103	PERSONNEL POLICY	1,015,167	-	283,307	706	6,136	725,018
104	WORKER'S COMP	134,924	-	134,924	-	-	-
107	COURT SECURITY FUND	395,348	-	395,348	-	-	-
109	GENERAL PROPERTY & LIAB	397,477	-	397,477	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,831	-	1,831	-	-	-
113	ENERGY CONSERVATION REV. LOAN	34,634	-	34,634	-	-	-
114	COURT TECHNOLOGY FUND	6,935	-	6,935	-	-	-
115	TECHNOLOGY FUND	185,970	-	185,970	-	-	-
116	TIRZ #1	2,056,732	-	2,056,732	-	-	-
117	DONATION FUND	17,089	-	17,089	-	-	-
120	MAJOR MAINTENANCE FUND	990,543	-	990,543	-	-	-
200	PEROT ENHANCEMENT FUND	295,402	-	295,402	-	-	-
203	CDBG REVOLVING LOAN FUND	156,894	-	156,894	-	-	-
204	HCD FUND	101	-	101	-	-	-
207	EPA REVOLVINGLOAN GRANT	2,440	-	2,440	-	-	-
209	HOME PROGRAM	52,115	-	52,115	-	-	-
211	THEATRE FUND	178,514	-	178,514	-	-	-
212	HOTEL/MOTEL TAX FD	55,834	-	55,834	-	-	-
213	PEROT THEATRE BLDG MAINT	532,166	-	132,166	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	241,638	-	32,736	-	-	-
215	HOUSING FUND	66,646	-	66,445	-	1,753	207,148
216	POLICE ENTERPRISE TRAINING	12,233	-	12,233	202	-	-
217	LAW ENFORCEMENT BLOCK GRANT	29,927	-	29,927	-	-	-
218	CDBG 108 LOAN FUND	519,037	-	519,037	-	-	-
219	LAW ENFORCEMENT PROGRAM	36,142	-	36,142	-	-	-
223	ECONOMIC DEVELOPMENT	1,353,041	-	609,133	718	6,237	736,953
227	NEA FUND	81,796	-	81,796	-	-	-
228	BUILDING MAINTENANCE	157,213	-	157,213	-	-	-
229	PUBLIC SAFETY RADIO FUND	122,765	-	122,765	-	-	-
417	2005 BOND FUND	496,661	-	496,661	-	-	-
422	TIRZ BOND FUND	123,585	-	123,585	-	-	-
423	2017 BOND FUND	4,269,166	-	100,741	-	-	-
501	HEALTH FUND	706,295	-	601,743	101	126,871	3,176,902
502	PUBLIC LIBRARY	1,720	-	1,720	-	877	103,574
601	DRUG ESCROW	23,467	-	23,467	-	-	-
605	FEDERAL ASSET FORFEITURE	128,380	-	128,380	-	-	-
701	EMPLOYEE BENEFIT	14,819	-	14,819	-	-	-
702	BENEFIT PAYMENT	1,544,345	-	761,826	-	-	-
703	FLEET SERVICES	337,017	-	337,017	504	-	782,015
704	CAPITAL REPLACEMENT	2,548,710	-	2,548,710	-	-	-
810	MEMBER CITY WATER REVENUE	101,395	-	101,395	-	-	-
TOTAL		\$ 33,099,093	\$ 18,982	\$ 21,034,893	\$ 6,333	\$ 159,620	\$ 7,828,290

**City Fund Allocation
Book & Market Value**

(Continued)

March 31, 2019

Fund #	Fund Name	1.5% Southside	1.55% Texas	2.55% Farmer's	2.90% Farmer's
		Bank CD: 04/18/17 - 04/18/19	Security Bank CD: 05/17/17 - 05/17/19	B&T CD: 07/27/18 - 07/27/19	B&T CD: 07/31/18 - 07/31/20
101	GENERAL FUND - Pooled Cash	\$ 1,562,928	\$ -	\$ -	\$ -
101	GENERAL FUND	-	-	-	1,223,395
102	NARCOTICS DIVISION OPERATIONS	-	-	-	-
103	PERSONNEL POLICY	-	-	-	-
104	WORKER'S COMP	-	-	-	-
107	COURT SECURITY FUND	-	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-	-
114	COURT TECHNOLOGY FUND	-	-	-	-
115	TECHNOLOGY FUND	-	-	-	-
116	TIRZ #1	-	-	-	-
117	DONATION FUND	-	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-	-
204	HCD FUND	-	-	-	-
207	EPA REVOLVINGLOAN GRANT	-	-	-	-
209	HOME PROGRAM	-	-	-	-
211	THEATRE FUND	-	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-	-
213	PEROT THEATRE BLDG MAINT	-	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	400,000	-	-
215	HOUSING FUND	-	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-	-
218	CDBG 108 LOAN FUND	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-	-
227	NEA FUND	-	-	-	-
228	BUILDING MAINTENANCE	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-	-
417	2005 BOND FUND	-	-	-	-
422	TIRZ BOND FUND	-	-	-	-
423	2017 BOND FUND	-	-	-	-
501	HEALTH FUND	-	-	864,653	-
502	PUBLIC LIBRARY	-	-	-	-
601	DRUG ESCROW	-	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-	-
701	EMPLOYEE BENEFIT	-	-	-	-
702	BENEFIT PAYMENT	-	-	-	-
703	FLEET SERVICES	-	-	-	-
704	CAPITAL REPLACEMENT	-	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-	-
TOTAL		\$ 1,562,928	\$ 400,000	\$ 864,653	\$ 1,223,395

**City Fund Allocation
Book & Market Value**

December 31, 2018

Fund #	Fund Name	Total	Guaranty B&T		Southside Bank MMA	NexBank		1.46% Lubbock National Bank CD: 07/28/17 - 01/28/19	
			MMA	Farmer's B&T MMA		MMA	NexBank ICS		
101	GENERAL FUND - Pooled Cash	\$ 15,447,315	\$ 127	\$ 9,346,042	\$ 4,077	\$ 14,633	\$ 2,085,589	\$ 1,224,934	
101	GENERAL FUND	2,719	-	2,719	-	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	150,476	-	150,476	-	-	-	-	-
103	PERSONNEL POLICY	935,110	-	208,165	701	5,060	721,183	-	-
104	WORKER'S COMP	157,755	-	157,755	-	-	-	-	-
107	COURT SECURITY FUND	388,718	-	388,718	-	-	-	-	-
109	GENERAL PROPERTY & LIAB	125,575	-	125,575	-	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,820	-	1,820	-	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	34,432	-	34,432	-	-	-	-	-
114	COURT TECHNOLOGY FUND	22,160	-	22,160	-	-	-	-	-
115	TECHNOLOGY FUND	27,373	-	27,373	-	-	-	-	-
116	TIRZ #1	2,367,175	-	2,367,175	-	-	-	-	-
117	DONATION FUND	17,177	-	17,177	-	-	-	-	-
120	MAJOR MAINTENANCE FUND	753,241	-	753,241	-	-	-	-	-
200	PEROT ENHANCEMENT FUND	291,336	-	291,336	-	-	-	-	-
203	CDBG REVOLVING LOAN FUND	153,942	-	153,942	-	-	-	-	-
204	HCD FUND	8,181	-	8,181	-	-	-	-	-
207	EPA REVOLVINGLOAN GRANT	1,074	-	1,074	-	-	-	-	-
209	HOME PROGRAM	51,454	-	51,454	-	-	-	-	-
211	THEATRE FUND	3,369	-	3,369	-	-	-	-	-
212	HOTEL/MOTEL TAX FD	754,790	-	754,790	-	-	-	-	-
213	PEROT THEATRE BLDG MAINT	491,768	-	91,768	-	-	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	207,498	-	-	-	-	-	-	-
215	HOUSING FUND	66,271	-	66,071	200	1,446	206,052	-	-
216	POLICE ENTERPRISE TRAINING	10,992	-	10,992	-	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	1,801	-	1,801	-	-	-	-	-
218	CDBG 108 LOAN FUND	516,007	-	516,007	-	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	24,970	-	24,970	-	-	-	-	-
223	ECONOMIC DEVELOPMENT	1,305,334	-	566,422	713	5,143	733,055	-	-
227	NEA FUND	82,677	-	82,677	-	-	-	-	-
228	BUILDING MAINTENANCE	5,193	-	5,193	-	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	56,303	-	56,303	-	-	-	-	-
417	2005 BOND FUND	493,762	-	493,762	-	-	-	-	-
422	TIRZ BOND FUND	122,863	-	122,863	-	-	-	-	-
423	2017 BOND FUND	4,498,499	-	357,052	-	126,045	3,156,205	-	-
501	HEALTH FUND	671,593	-	567,743	100	723	103,026	-	-
502	PUBLIC LIBRARY	43,978	-	43,978	-	-	-	-	-
601	DRUG ESCROW	23,330	-	23,330	-	-	-	-	-
605	FEDERAL ASSET FORFEITURE	124,396	-	124,396	-	-	-	-	-
701	EMPLOYEE BENEFIT	985,243	-	207,089	501	5,418	772,235	-	-
702	BENEFIT PAYMENT	1,068,497	-	1,068,497	-	-	-	-	-
703	FLEET SERVICES	239,543	-	239,543	-	-	-	-	-
704	CAPITAL REPLACEMENT	1,178,708	-	1,178,708	-	-	-	-	-
810	MEMBER CITY WATER REVENUE	65,567	-	65,567	-	-	-	-	-
TOTAL		\$ 33,979,986	\$ 127	\$ 20,781,707	\$ 6,293	\$ 158,469	\$ 7,777,347	\$ 1,224,934	

**City Fund Allocation
Book & Market Value**

(Continued)

December 31, 2018

Fund #	Fund Name	1.5% Southside Bank CD: 04/18/17 - 04/18/19	1.55% Texas Security Bank CD: 05/17/17 - 05/17/19	2.55% Farmer's B&T CD: 07/27/18 - 07/27/19	2.90% Farmer's B&T CD: 07/31/18 - 07/31/20
101	GENERAL FUND - Pooled Cash	\$ 1,557,148	\$ -	\$ -	\$ 1,214,764
101	GENERAL FUND	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-	-
103	PERSONNEL POLICY	-	-	-	-
104	WORKER'S COMP	-	-	-	-
107	COURT SECURITY FUND	-	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-	-
114	COURT TECHNOLOGY FUND	-	-	-	-
115	TECHNOLOGY FUND	-	-	-	-
116	TIRZ #1	-	-	-	-
117	DONATION FUND	-	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-	-
204	HCD FUND	-	-	-	-
207	EPA REVOLVINGLOAN GRANT	-	-	-	-
209	HOME PROGRAM	-	-	-	-
211	THEATRE FUND	-	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-	-
213	PEROT THEATRE BLDG MAINT	-	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	400,000	-	-
215	HOUSING FUND	-	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-	-
218	CDBG 108 LOAN FUND	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-	-
227	NEA FUND	-	-	-	-
228	BUILDING MAINTENANCE	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-	-
417	2005 BOND FUND	-	-	-	-
422	TIRZ BOND FUND	-	-	-	-
423	2017 BOND FUND	-	-	-	-
501	HEALTH FUND	-	-	859,196	-
502	PUBLIC LIBRARY	-	-	-	-
601	DRUG ESCROW	-	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-	-
701	EMPLOYEE BENEFIT	-	-	-	-
702	BENEFIT PAYMENT	-	-	-	-
703	FLEET SERVICES	-	-	-	-
704	CAPITAL REPLACEMENT	-	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-	-
TOTAL		\$ 1,557,148	\$ 400,000	\$ 859,196	\$ 1,214,764

**Water Fund Allocation
March 31, 2019
Book & Market Value**

Fund Name	Total	Farmer's B&T		1.7% Texas	2.75% East West	2.83% East West
		MMA	NexBank MMA	Security Bank CD: 07/13/17 - 07/31/19	Bank CD: 11/07/18 - 08/07/19	Bank CD: 11/16/18 - 08/16/19
Revenue	\$ 2,950,920	\$ 840,545	\$ 830,374	\$ 380,000	\$ 900,000	\$ -
Water Plant Construction	47	47	-	-	-	-
Technology	408,748	45,459	363,289	-	-	-
2004 Bond	35,933	35,933	-	-	-	-
2013 Bond	73,730	73,730	-	-	-	-
2013 Construction	29,016	29,016	-	-	-	-
LTWSC Capital Improvement	816,061	416,061	-	-	-	-
Capital Improvement	1,137,165	462,165	-	325,000	75,000	-
Corps of Engineers Cost*	3,482,317	2,827,317	-	-	-	675,000
Compost	416,589	116,589	-	380,000	-	-
Customer Deposit	802,887	102,887	-	-	-	-
Equipment Acquisition	313,174	113,174	-	-	-	200,000
Infrastructure	690,476	515,476	-	-	100,000	100,000
Personnel	175,893	93,393	-	-	-	-
Reserve	721,073	21,073	-	82,500	-	-
WWTP Depreciation	93,961	11,461	-	-	-	-
Waggoner Creek CIP	651,151	206,151	-	82,500	-	-
	\$ 12,799,143	\$ 5,910,480	\$ 1,193,663	\$ 1,250,000	\$ 1,075,000	\$ 975,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation
March 31, 2019
Book & Market Value (Continued)

Fund Name	2.65%	2.32% East West	2.9% Farmer's	2.96% Farmer's
	Legacy Texas Bank CD: 08/16/18 - 11/15/19	Bank CD: 03/01/18 - 03/01/20	B&T CD: 03/08/19 - 03/08/20	B&T CD: 11/16/18 - 05/16/20
Revenue	\$ -	\$ -	\$ -	\$ -
Water Plant Construction	-	-	-	-
Technology	-	-	-	-
2004 Bond	-	-	-	-
2013 Bond	-	-	-	-
2013 Construction	-	-	-	-
LTWSC Capital Improvement	-	-	-	-
Capital Improvement	-	-	-	-
Corps of Engineers Cost*	-	-	-	-
Compost	-	-	-	275,000
Customer Deposit	-	-	300,000	-
Equipment Acquisition	-	400,000	100,000	-
Infrastructure	-	-	-	-
Personnel	-	100,000	75,000	-
Reserve	700,000	-	-	-
WWTP Depreciation	-	-	-	-
Waggoner Creek CIP	-	-	445,000	-
	\$ 700,000	\$ 500,000	\$ 920,000	\$ 275,000

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**Water Fund Allocation
December 31, 2018
Book & Market Value**

Fund Name	Total	Farmer's B&T MMA	NexBank MMA	2.13% East West Bank CD: 03/01/18 - 03/01/19	2.50% Alliance Bank CD: 06/14/18 - 03/09/19	1.7% Texas Security Bank CD: 07/13/17 - 07/31/19	2.75% East West Bank CD: 11/07/18 - 08/07/19	2.83% East West Bank CD: 11/16/18 - 08/16/19
Revenue	\$ 4,713,711	\$ 2,608,741	\$ 824,970	\$ -	\$ -	\$ 380,000	\$ 900,000	\$ -
Water Plant Construction	47	47	-	-	-	-	-	-
Technology	462,430	101,505	360,925	-	-	-	-	-
2004 Bond	80,897	80,897	-	-	-	-	-	-
2013 Bond	69,303	69,303	-	-	-	-	-	-
2013 Construction	28,847	28,847	-	-	-	-	-	-
LTWSC Capital Improvement	678,002	278,002	-	-	-	-	-	-
Capital Improvement	1,262,567	587,567	-	-	-	325,000	75,000	-
Corps of Engineers Cost*	2,213,792	1,558,792	-	-	-	-	-	675,000
Compost	391,902	31,902	-	-	-	380,000	-	-
Customer Deposit	802,019	102,019	-	360,000	-	-	-	-
Equipment Acquisition	323,111	123,111	-	100,000	-	-	-	-
Infrastructure	950,070	750,070	-	-	-	-	-	200,000
Personnel	175,893	93,393	-	100,000	-	-	100,000	100,000
Reserve	720,950	20,950	-	-	-	82,500	-	-
WWTP Depreciation	104,715	22,215	-	-	-	-	-	-
Waggoner Creek CIP	1,076,536	831,536	-	-	-	82,500	-	-
					245,000	-	-	-
	\$ 14,054,793	\$ 7,288,898	\$ 1,185,895	\$ 560,000	\$ 245,000	\$ 1,250,000	\$ 1,075,000	\$ 975,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

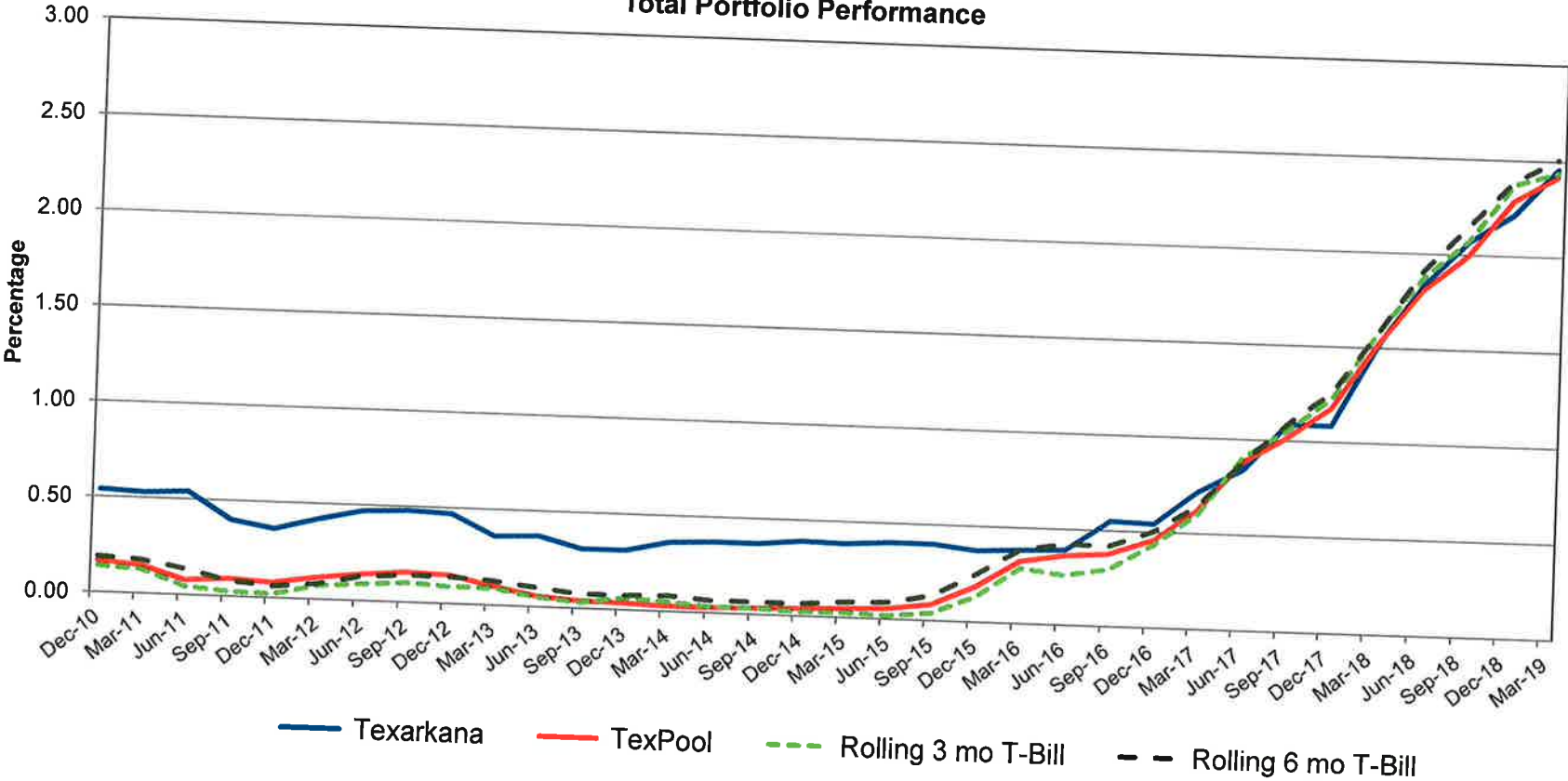
**Water Fund Allocation
December 31, 2018
Book & Market Value**

(Continued)

Fund Name	2.65%	2.32% East	2.96%
	Legacy Texas Bank CD: 08/16/18 - 11/15/19	West Bank CD: 03/01/18 - 03/01/20	Farmer's Bank & Trust CD: 11/16/18 - 05/16/20
Revenue	\$ -	\$ -	\$ -
Water Plant Construction	-	-	-
Technology	-	-	-
2004 Bond	-	-	-
2013 Bond	-	-	-
2013 Construction	-	-	-
LTWSC Capital Improvement	-	-	-
Capital Improvement	-	-	-
Corps of Engineers Cost*	-	-	-
Compost	-	-	275,000
Customer Deposit	-	-	-
Equipment Acquisition	-	400,000	-
Infrastructure	-	-	-
Personnel	-	100,000	-
Reserve	700,000	-	-
WWTP Depreciation	-	-	-
Waggoner Creek CIP	-	-	-
	\$ 700,000	\$ 500,000	\$ 275,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Total Portfolio Performance



**Collateral Position
March 31, 2019**

	CITY					WATER UTILITY				
	Guaranty B&T	Farmers B&T	Southside Bank	NexBank	Texas Security Bank	NexBank	Farmers B&T	East West Bank	Legacy Texas Bank	Texas Security Bank
Collateral Value	\$ -	\$ 27,500,000	\$ 1,561,163	\$ -	\$ 200,000	\$ 1,220,000	\$ 12,150,000	\$ 3,216,170	\$ 775,000	\$ 1,250,000
+ FDIC Insurance (1)	250,000	250,000	250,000	8,027,347	250,000	250,000	250,000	250,000	250,000	250,000
Total Enhancement	\$ 250,000	\$ 27,750,000	\$ 1,811,163	\$ 8,027,347	\$ 450,000	\$ 1,470,000	\$ 12,400,000	\$ 3,466,170	\$ 1,025,000	\$ 1,500,000
Total Deposits	\$ 18,982	\$ 23,122,940	\$ 1,569,261	\$ 7,987,910	\$ 400,000	\$ 1,193,663	\$ 7,105,480	\$ 2,550,000	\$ 700,000	\$ 1,250,000
Excess Coverage	\$ 231,018	\$ 4,627,060	\$ 241,903	\$ 39,437	\$ 50,000	\$ 276,337	\$ 5,294,520	\$ 916,170	\$ 325,000	\$ 250,000
Percentage Coverage	1317%	120%	115%	100%	113%	123%	175%	136%	146%	120%
Collateral Type:										
Treasuries										
Agency Bullets										
Agency Callable										
Agency LOC		\$ 27,500,000								
Munis					\$ 200,000	\$ 1,210,000	\$ 12,150,000	\$ 3,216,170	\$ 775,000	\$ 1,250,000
Mortgage Backed Securities			\$ 1,579,443							
Real Estate Mortgage Investment Conduits/ Collateralized Mortgage Obligations (2)										

(1) Includes Insured Cash Sweep balances less than \$250,000.

(2) The Public Funds Collateral Act requires all REMIC/CMOs to have an expected weighted average life of 10 years or less and not constitute a high-risk security as determined by a 300 basis point market movement stress test.