

Chart 1
FY 2019 Revenues
Period Budget vs Actual
May 2019

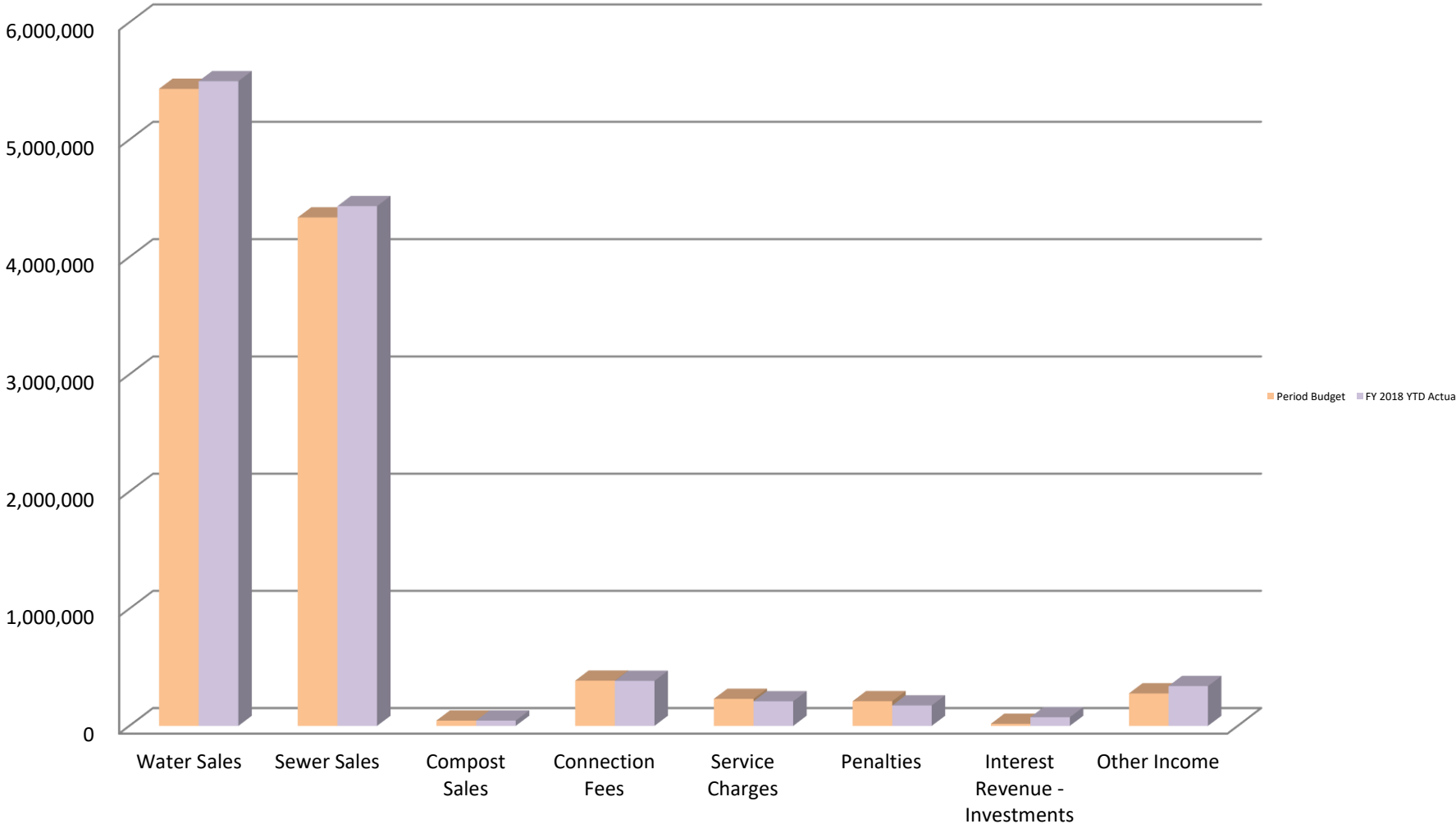


Chart 2
FY 2019 Operating Expenses
Period Budget vs Actual
May 2019

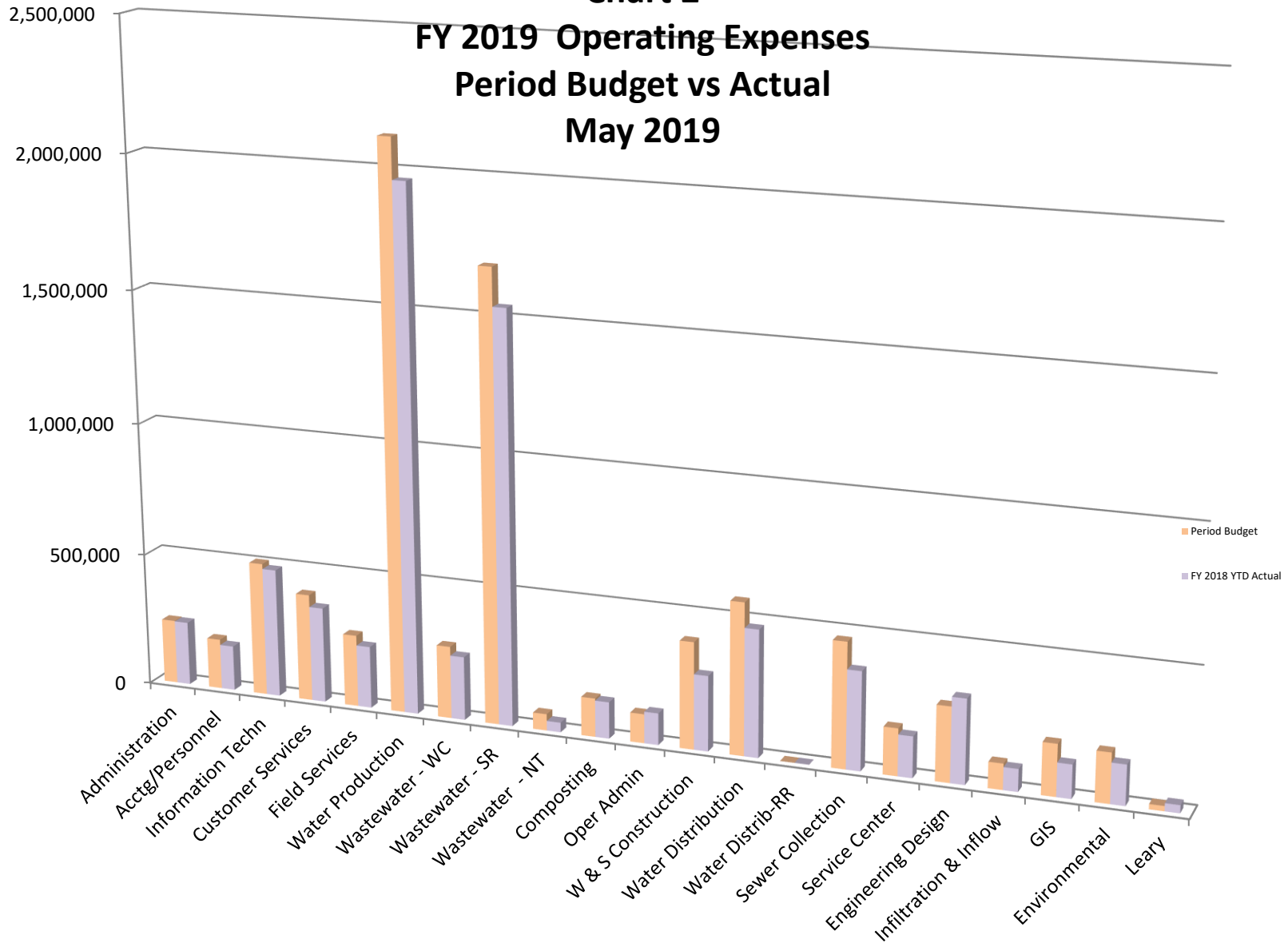


Chart 3
FY 2019 Total Revenues & Expenses
Period Budget vs Actual
May 2019

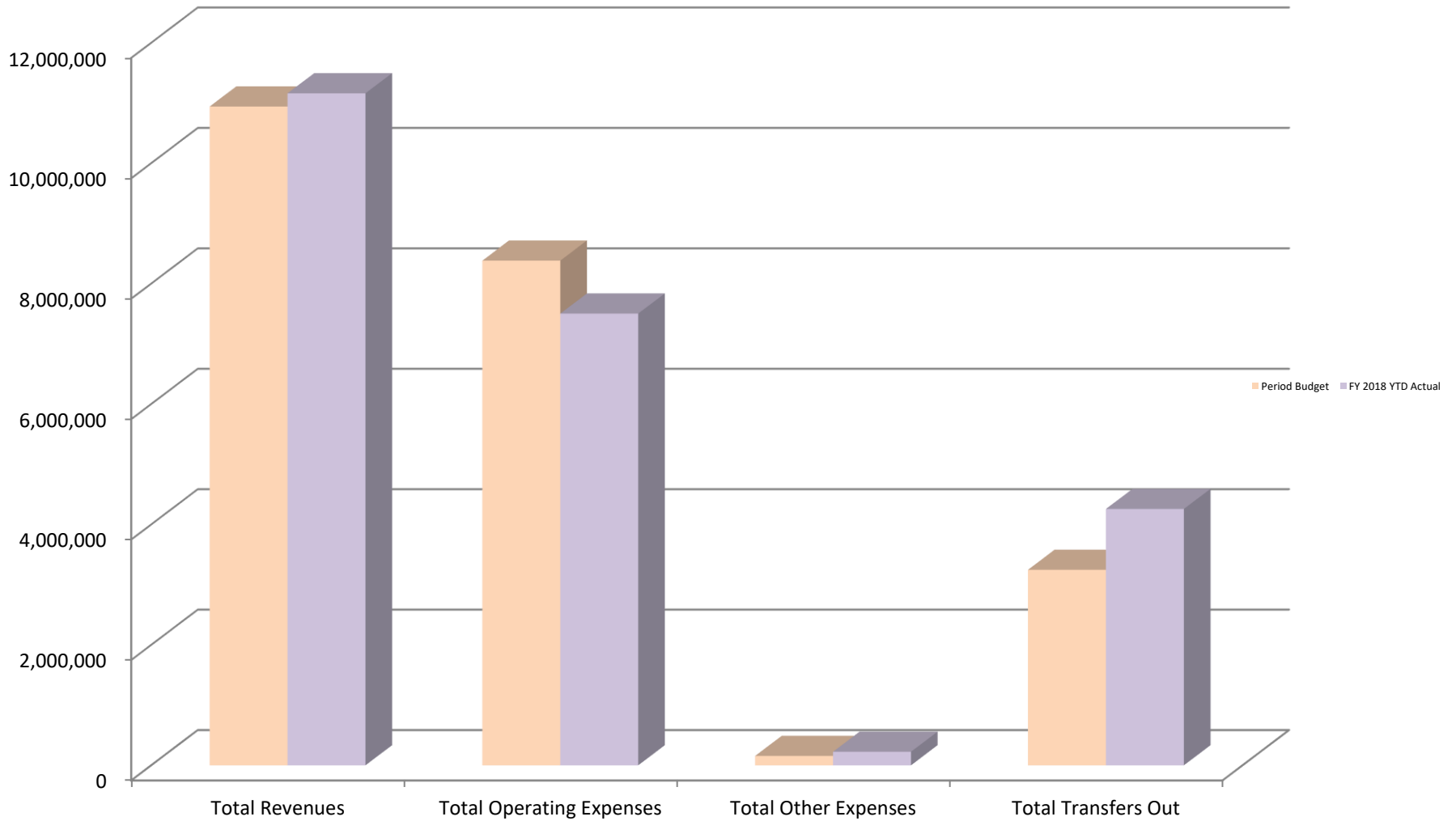
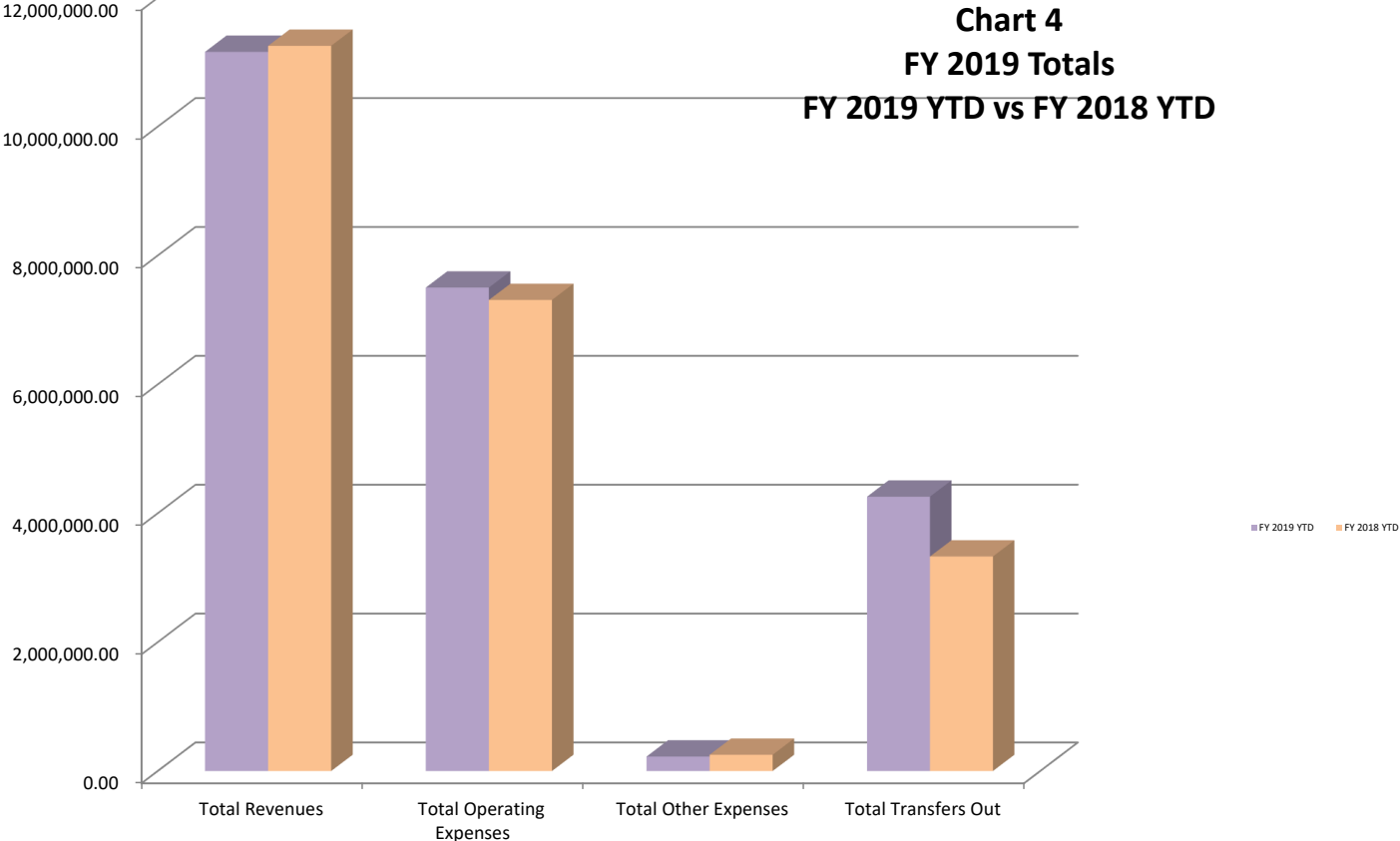


Chart 4
FY 2019 Totals
FY 2019 YTD vs FY 2018 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2019
May 2019**

Chart 1 - Revenues

Water Sales	Actual	5,498,554	
	Budget	5,433,495	
	Difference	65,059	1.20% Over
Sewer Sales	Actual	4,433,853	
	Budget	4,337,870	
	Difference	95,983	2.21% Over
Total Revenues	Actual	11,160,843	
	Budget	10,940,705	
	Difference	220,138	2.01% Over

YTD Water Sales for May were above the period budget by 1.20% for an favorable variance of \$65,059. Sewer Sales were \$95,983 or 2.21% above the amount budgeted for this period. Residential and Commercial Sewer Sales were \$108,826 or 2.79% higher than this time last year. Water & Sewer Revenues were less than this time last year with a 1.82% decrease. Total Revenues were \$220,138 above the period budget for a favorable variance of 2.01%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	7,502,428	
	Budget	8,381,582	
	Difference	(879,154)	-10.49% Under

For the eighth month of the 2019 fiscal year, Total Operating Expenses for the divisions were under budget by \$879,154 as seventeen out of twenty divisions came in under budget through May resulting in a favorable variance of 10.49%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	11,160,843	
	Budget	10,940,705	
	Difference	220,138	2.01% Over
Total Operating Expenses	Actual	7,502,428	
	Budget	8,381,582	
	Difference	(879,154)	-10.49% Under
Total Other Expenses	Actual	224,796	
	Budget	155,485	
	Difference	69,311	44.58% Over
Total Transfers	Actual	4,257,389	
	Budget	3,246,612	
	Difference	1,010,777	31.13% Over

Total Revenues were above the period budget by 2.01% as of May and Total Operating Expenses were 10.49% favorably under budget. Total Other Expenses were \$69,311

**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2019
May 2019**

over the period budget resulting in a 44.58% unfavorable variance. Total Transfers were 31.13% over the period budget through the month of May.

Chart 4 - Total YTD Revenues & Expenses - FY 2019 vs FY 2018

Total Revenues	FY 2019	11,160,843	
	FY 2018	11,254,318	
	Difference	(93,475)	-0.83%
Total Operating Expenses	FY 2019	7,502,428	
	FY 2018	7,310,075	
	Difference	192,353	2.63%
Total Other Expenses	FY 2019	224,796	
	FY 2018	252,103	
	Difference	(27,307)	-10.83%
Total Transfers	FY 2019	4,257,389	
	FY 2018	3,328,885	
	Difference	928,504	27.89%

A comparison of FY19 year-to-date activity to the same period in FY18 shows the following:

Total YTD Revenues are \$93,475 or .83% below revenues through the same period last year as Water and Sewer Revenues are 1.82% less than last year.

Total Operating Expenses are \$192,353 above the YTD period compared to this time last year for a 2.63% increase.

Total Other Expenses are lower than those of the prior year with a 10.83% decrease.