



City of Texarkana, Texas



QUARTERLY INVESTMENT REPORT

**For the Quarter Ended
June 30, 2019**

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



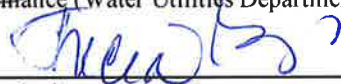
CFO/Finance Director (City)



Assistant CFO (City)



Director of Finance (Water Utilities Department)



Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

City Funds

Asset Type	March 31, 2019		June 30, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 29,048,118	\$ 29,048,118	\$ 26,651,656	\$ 26,651,656	2.45%
CDs/Securities	4,050,975	4,050,975	3,611,536	3,611,536	3.08%
Totals	\$ 33,099,093	\$ 33,099,093	\$ 30,263,191	\$ 30,263,191	
Total Portfolio Average - Quarter	2.53%				
Fiscal Year-to-Date Average Yield (2)	2.39%				
Quarterly Interest Income	\$ 202,319				
Year-to-date Interest Income	\$ 583,371				

Water Utility

Asset Type	March 31, 2019		June 30, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 7,104,143	\$ 7,104,143	\$ 9,157,283	\$ 9,157,283	2.36%
CDs/Securities	5,695,000	5,695,000	5,695,000	5,695,000	2.54%
Totals	\$ 12,799,143	\$ 12,799,143	\$ 14,852,283	\$ 14,852,283	
Total Portfolio Average - Quarter	2.43%				
Fiscal Year-to-Date Average Yield (2)	2.40%				
Quarterly Interest Income	\$ 49,724				
Year-to-date Interest Income	\$ 143,959				

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	2.36%	Rolling Three Month Treasury	2.39%
Rolling Six Month Treasury	2.43%	Rolling Six Month Treasury	2.44%
		TexPool	2.36%

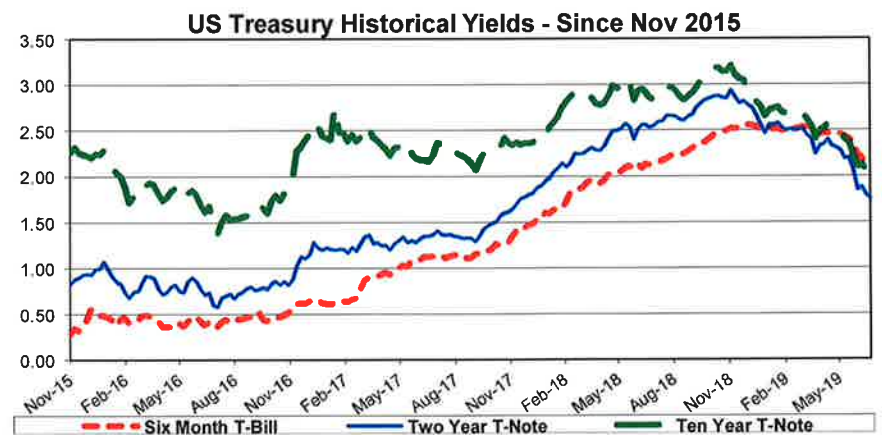
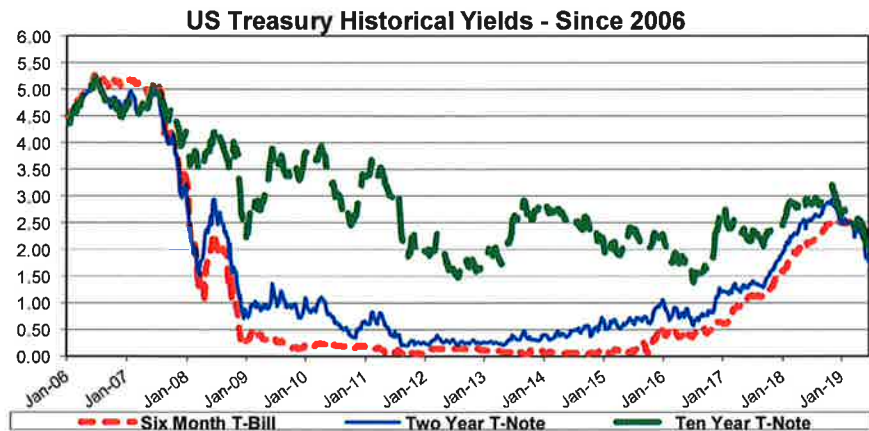
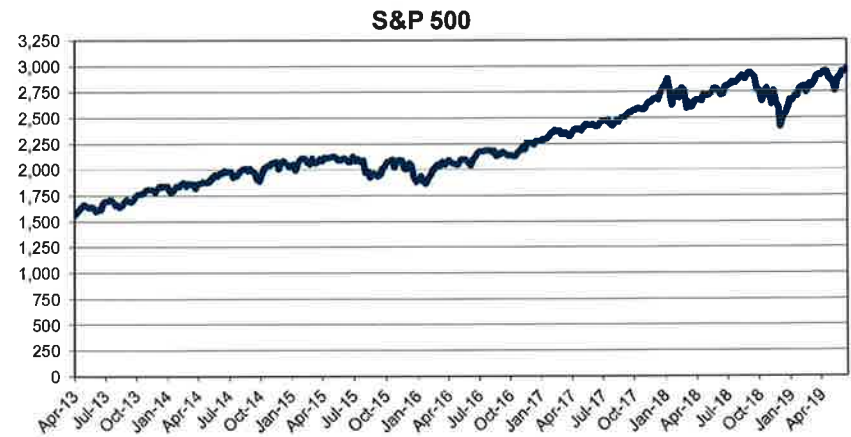
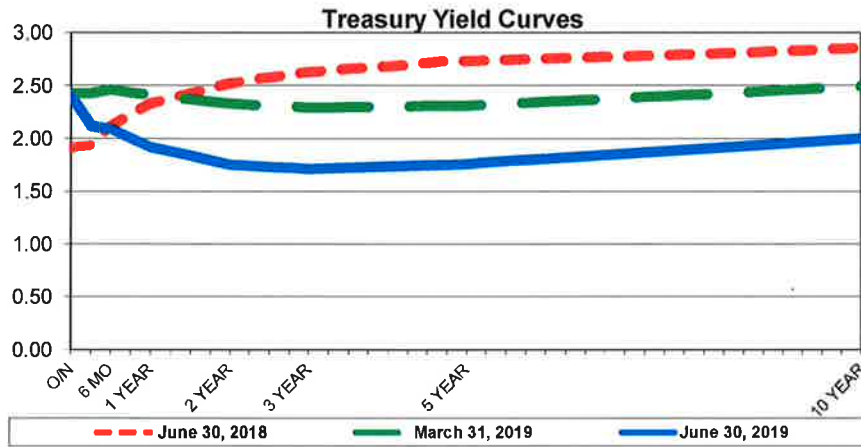
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

6/30/2019

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The Futures Market projects multiple decreases beginning later this summer. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings, but that strategy will end this summer. May Non Farm Payroll only generated 75,000 new jobs, lowering the three month rolling average to 151k. Crude oil bounced up and down this spring around +/- \$60. The Stock Markets reached new highs. Overall economic activity, including housing, remains mostly favorable but mixed. The inverted Yield Curve continues towards lower yields.



Investment Holdings

June 30, 2019

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	2.42%	07/01/19	06/30/19	\$ 22,685	\$ 22,685	1.00	\$ 22,685	1	2.42%
Farmers Bank & Trust MMA	2.32%	07/01/19	06/30/19	16,479,964	16,479,964	1.00	16,479,964	1	2.32%
Southside Bank MMA	2.53%	07/01/19	06/30/19	5,845	5,845	1.00	5,845	1	2.53%
NexBank MMA	2.63%	07/01/19	06/30/19	60,622	60,622	1.00	60,622	1	2.63%
NexBank ICS	2.66%	07/01/19	06/30/19	10,082,540	10,082,540	1.00	10,082,540	1	2.66%
Farmer's Bank & Trust CD	2.55%	07/27/19	07/27/18	870,266	870,266	100.00	870,266	27	2.57%
Farmer's Bank & Trust CD	2.90%	07/31/20	07/31/18	1,232,483	1,232,483	100.00	1,232,483	397	2.94%
Farmer's Bank & Trust CD	3.50%	04/18/21	04/18/19	1,508,787	1,508,787	100.00	1,508,787	658	3.50%
Total City Funds				\$ 30,263,191	\$ 30,263,191		\$ 30,263,191	51	2.53%

Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	2.32%	07/01/19	06/30/19	\$ 7,955,718	\$ 7,955,718	1.00	\$ 7,955,718	1	2.32%
NexBank MMA	2.66%	07/01/19	06/30/19	1,201,565	1,201,565	1.00	1,201,565	1	2.66%
Texas Security Bank CD	1.70%	07/13/19	07/13/17	1,250,000	1,250,000	100.00	1,250,000	13	1.70%
East West Bank CD	2.75%	08/07/19	11/07/18	1,075,000	1,075,000	100.00	1,075,000	38	2.78%
East West Bank CD	2.83%	08/16/19	11/16/18	975,000	975,000	100.00	975,000	47	2.87%
LegacyTexas Bank CD	2.65%	11/15/19	08/16/18	700,000	700,000	100.00	700,000	138	2.68%
East West Bank CD	2.32%	03/01/20	03/01/18	500,000	500,000	100.00	500,000	245	2.32%
Farmer's Bank & Trust CD	2.90%	03/08/20	03/08/19	920,000	920,000	100.00	920,000	252	2.90%
Farmer's Bank & Trust CD	2.96%	05/16/20	11/16/18	275,000	275,000	100.00	275,000	321	3.00%
Total Water Utility				\$ 14,852,283	\$ 14,852,283		\$ 14,852,283	44	2.43%

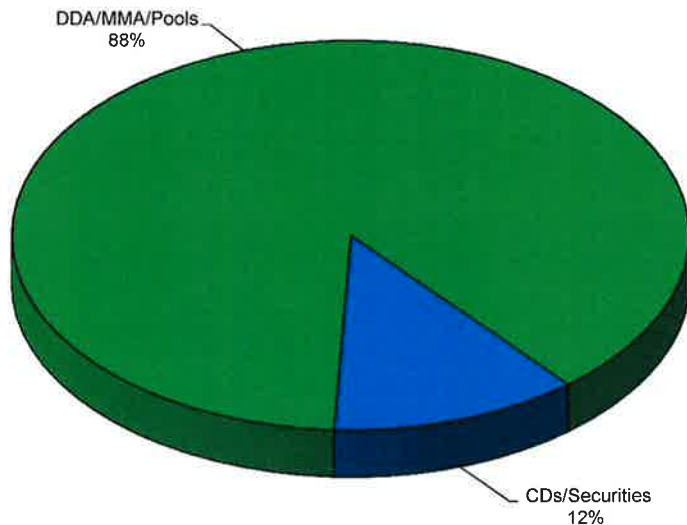
Combined Portfolio

\$ 45,115,474	\$ 45,115,474	\$ 45,115,474	48	2.49%
			(1)	(2)

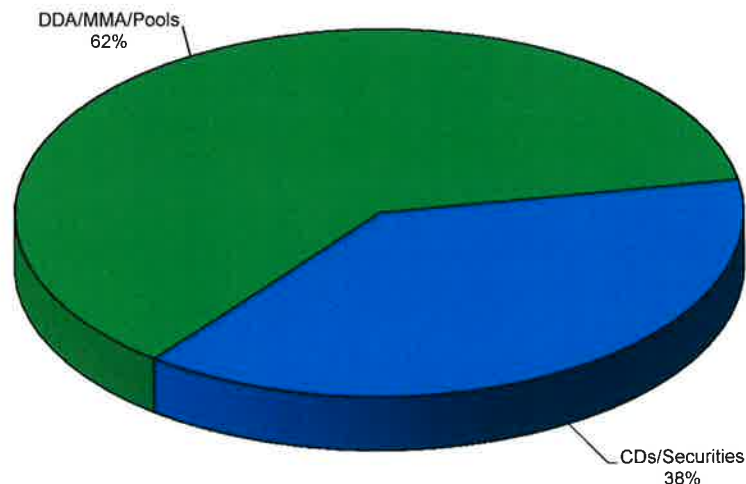
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

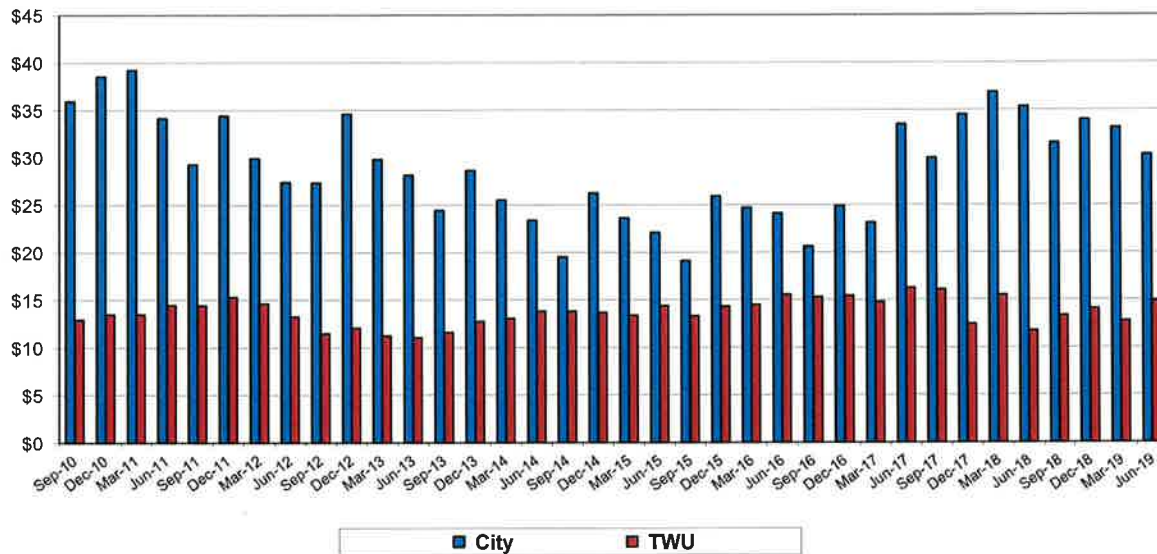
City Portfolio Composition



TWU Portfolio Composition



Quarter End Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019				June 30, 2019	
			Par Value	Book Value	Purchases/ Adjustments	Sales/Adjust/ Maturities	Par Value	Book Value
Guaranty B&T MMA	2.42%	07/01/19	\$ 18,982	\$ 18,982	\$ 3,703	\$ —	\$ 22,685	\$ 22,685
Farmers Bank & Trust MMA	2.32%	07/01/19	26,945,372	26,945,372		(2,509,690)	24,435,682	24,435,682
Southside Bank MMA	2.53%	07/01/19	6,333	6,333		(488)	5,845	5,845
NexBank MMA	2.63%	07/01/19	1,353,283	1,353,283		(91,096)	1,262,187	1,262,187
NexBank ICS	2.66%	07/01/19	7,828,290	7,828,290	2,254,249		10,082,540	10,082,540
Southside Bank CD	1.50%	04/18/19	1,562,928	1,562,928		(1,562,928)	—	—
Texas Security Bank CD	1.55%	05/17/19	400,000	400,000		(400,000)	—	—
Texas Security Bank CD	1.70%	07/13/19	1,250,000	1,250,000			1,250,000	1,250,000
Farmer's Bank & Trust CD	2.55%	07/27/19	864,653	864,653	5,613		870,266	870,266
East West Bank CD	2.75%	08/07/19	1,075,000	1,075,000			1,075,000	1,075,000
East West Bank CD	2.83%	08/16/19	975,000	975,000			975,000	975,000
LegacyTexas Bank CD	2.65%	11/15/19	700,000	700,000			700,000	700,000
East West Bank CD	2.32%	03/01/20	500,000	500,000			500,000	500,000
Farmer's Bank & Trust CD	2.90%	03/08/20	920,000	920,000			920,000	920,000
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000			275,000	275,000
Farmer's Bank & Trust CD	2.90%	07/31/20	1,223,395	1,223,395	9,088		1,232,483	1,232,483
Farmer's Bank & Trust CD	3.50%	04/18/21	—	—	1,508,787		1,508,787	1,508,787
TOTAL			\$ 45,898,236	\$ 45,898,236	\$ 3,781,440	\$ (4,564,202)	\$ 45,115,474	\$ 45,115,474

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019		Qtr to Qtr Change	June 30, 2019	
			Par Value	Market Value		Par Value	Market Value
Guaranty B&T MMA	2.42%	07/01/19	\$ 18,982	\$ 18,982	\$ 3,703	\$ 22,685	\$ 22,685
Farmers Bank & Trust MMA	2.32%	07/01/19	26,945,372	26,945,372	(2,509,690)	24,435,682	24,435,682
Southside Bank MMA	2.53%	07/01/19	6,333	6,333	(488)	5,845	5,845
NexBank MMA	2.63%	07/01/19	1,353,283	1,353,283	(91,096)	1,262,187	1,262,187
NexBank ICS	2.66%	07/01/19	7,828,290	7,828,290	2,254,249	10,082,540	10,082,540
Southside Bank CD	1.50%	04/18/19	1,562,928	1,562,928	(1,562,928)	—	—
Texas Security Bank CD	1.55%	05/17/19	400,000	400,000	(400,000)	—	—
Texas Security Bank CD	1.70%	07/13/19	1,250,000	1,250,000		1,250,000	1,250,000
Farmer's Bank & Trust CD	2.55%	07/27/19	864,653	864,653	5,613	870,266	870,266
East West Bank CD	2.75%	08/07/19	1,075,000	1,075,000		1,075,000	1,075,000
East West Bank CD	2.83%	08/16/19	975,000	975,000		975,000	975,000
LegacyTexas Bank CD	2.65%	11/15/19	700,000	700,000		700,000	700,000
East West Bank CD	2.32%	03/01/20	500,000	500,000		500,000	500,000
Farmer's Bank & Trust CD	2.90%	03/08/20	920,000	920,000		920,000	920,000
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000		275,000	275,000
Farmer's Bank & Trust CD	2.90%	07/31/20	1,223,395	1,223,395	9,088	1,232,483	1,232,483
Farmer's Bank & Trust CD	3.50%	04/18/21	—	—	1,508,787	1,508,787	1,508,787
TOTAL			\$ 45,898,236	\$ 45,898,236	\$ (782,762)	\$ 45,115,474	\$ 45,115,474

**City Fund Allocation
Book & Market Value**

June 30, 2019

Fund #	Fund Name	Total	Guaranty B&T	Farmer's B&T	Southside Bank	NexBank MMA	NexBank ICS
			MMA	MMA	MMA		
101	GENERAL FUND - Pooled Cash	\$ 10,133,505	\$ 22,685	\$ 5,237,212	\$ 4,107	\$ 13,202	\$ 2,115,029
101	GENERAL FUND	2,318	-	2,318	-	-	-
102	NARCOTICS DIVISION OPERATIONS	152,514	-	152,514	-	-	-
103	PERSONNEL POLICY	962,338	-	225,699	710	4,565	731,363
104	WORKER'S COMP	148,373	-	148,373	-	-	-
107	COURT SECURITY FUND	398,146	-	398,146	-	-	-
109	GENERAL PROPERTY & LIAB	313,388	-	313,388	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,822	-	1,822	-	-	-
113	ENERGY CONSERVATION REV. LOAN	34,837	-	34,837	-	-	-
114	COURT TECHNOLOGY FUND	12,782	-	12,782	-	-	-
115	TECHNOLOGY FUND	181,170	-	181,170	-	-	-
116	TIRZ #1	2,370,299	-	1,369,005	-	-	1,001,294
117	DONATION FUND	16,906	-	16,906	-	-	-
120	MAJOR MAINTENANCE FUND	690,677	-	690,677	-	-	-
200	PEROT ENHANCEMENT FUND	262,355	-	262,355	-	-	-
202	POLICE DOG FUND	57,680	-	57,680	-	-	-
203	CDBG REVOLVING LOAN FUND	162,095	-	162,095	-	-	-
209	HOME PROGRAM	52,713	-	52,713	-	-	-
211	THEATRE FUND	134,439	-	134,439	-	-	-
212	HOTEL/MOTEL TAX FD	330,006	-	330,006	-	-	-
213	PEROT THEATRE BLDG MAINT	544,924	-	144,491	-	2,484	397,949
214	COC-HOMELESS ASSISTANCE GRANT	210,658	-	-	-	1,307	209,351
215	HOUSING FUND	66,648	-	66,445	203	-	-
216	POLICE ENTERPRISE TRAINING	16,791	-	16,791	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	19,057	-	19,057	-	-	-
218	CDBG 108 LOAN FUND	522,180	-	522,180	-	-	-
219	LAW ENFORCEMENT PROGRAM	35,693	-	35,693	-	-	-
220	METRO PLANNING ORG	58,654	-	58,654	-	-	-
221	TEXARKANA URBAN TRANSIT	1,598	-	1,598	-	-	-
222	TIFMAS FUND	3,084	-	3,084	-	-	-
223	ECONOMIC DEVELOPMENT	1,335,765	-	587,000	722	4,640	743,403
228	BUILDING MAINTENANCE	105,649	-	105,649	-	-	-
229	PUBLIC SAFETY RADIO FUND	123,822	-	123,822	-	-	-
230	ROTARY SPLASH PARK FUND	14,028	-	14,028	-	-	-
301	INTEREST & SINKING	764,346	-	764,346	-	-	-
417	2005 BOND FUND	499,571	-	499,571	-	-	-
422	TIRZ BOND FUND	195	-	195	-	-	-
423	2017 BOND FUND	4,303,349	-	409,410	-	27,049	2,996,624
501	HEALTH FUND	744,218	-	638,984	101	652	104,480
502	PUBLIC LIBRARY	44,480	-	44,480	-	-	-
601	DRUG ESCROW	23,337	-	23,337	-	-	-
605	FEDERAL ASSET FORFEITURE	123,559	-	123,559	-	-	-
702	BENEFIT PAYMENT	1,821,776	-	1,034,073	1	506	787,195
703	FLEET SERVICES	280,670	-	280,670	-	-	-
704	CAPITAL REPLACEMENT	2,097,861	-	1,095,795	-	6,216	995,850
810	MEMBER CITY WATER REVENUE	82,918	-	82,918	-	-	-
TOTAL		\$ 30,263,191	\$ 22,685	\$ 16,479,964	\$ 5,845	\$ 60,622	\$ 10,082,540

**City Fund Allocation
Book & Market Value**

(Continued)

June 30, 2019

Fund #	Fund Name	2.55% Farmer's	2.9% Farmer's B&T	3.5% Farmer's
		B&T CD: 07/27/18 - 07/27/19	CD: 07/31/18 - 07/31/20	B&T CD: 04/18/19 - 04/18/2020
101	GENERAL FUND - Pooled Cash	\$ -	\$ 1,232,483	\$ 1,508,787
101	GENERAL FUND	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-
103	PERSONNEL POLICY	-	-	-
104	WORKER'S COMP	-	-	-
107	COURT SECURITY FUND	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-
114	COURT TECHNOLOGY FUND	-	-	-
115	TECHNOLOGY FUND	-	-	-
116	TIRZ #1	-	-	-
117	DONATION FUND	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-
202	POLICE DOG FUND	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-
209	HOME PROGRAM	-	-	-
211	THEATRE FUND	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-
213	PEROT THEATRE BLDG MAINT	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	-	-
215	HOUSING FUND	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-
218	CDBG 108 LOAN FUND	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-
220	METRO PLANNING ORG	-	-	-
221	TEXARKANA URBAN TRANSIT	-	-	-
222	TIFMAS FUND	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-
228	BUILDING MAINTENANCE	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-
230	ROTARY SPLASH PARK FUND	-	-	-
301	INTEREST & SINKING	-	-	-
417	2005 BOND FUND	-	-	-
422	TIRZ BOND FUND	-	-	-
423	2017 BOND FUND	870,266	-	-
501	HEALTH FUND	-	-	-
502	PUBLIC LIBRARY	-	-	-
601	DRUG ESCROW	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-
702	BENEFIT PAYMENT	-	-	-
703	FLEET SERVICES	-	-	-
704	CAPITAL REPLACEMENT	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-
TOTAL		\$ 870,266	\$ 1,232,483	\$ 1,508,787

**Water Fund Allocation
June 30, 2019
Book & Market Value**

Fund Name	Total	Farmer's B&T		1.7% Texas	2.75% East West	2.83% East West
		MMA	NexBank MMA	Security Bank CD: 07/13/17 - 07/13/19	Bank CD: 11/07/18 - 08/07/19	Bank CD: 11/16/18 - 08/16/19
Revenue	\$ 2,933,610	\$ 817,739	\$ 835,871	\$ 380,000	\$ 900,000	\$ -
Water Plant Construction	-	-	-	-	-	-
Technology	434,570	68,876	365,694	-	-	-
2004 Bond	8,425	8,425	-	-	-	-
2013 Bond	122,897	122,897	-	-	-	-
2013 Construction	29,186	29,186	-	-	-	-
LTWSC Capital Improvement	926,001	526,001	-	325,000	75,000	-
Capital Improvement	890,932	215,932	-	-	-	675,000
Corps of Engineers Cost*	5,170,027	4,515,027	-	380,000	-	-
Compost	412,823	112,823	-	-	-	-
Customer Deposit	824,500	124,500	-	-	-	200,000
Equipment Acquisition	555,456	355,456	-	-	100,000	100,000
Infrastructure	817,845	642,845	-	-	-	-
Personnel	196,412	113,912	-	82,500	-	-
Reserve	704,449	4,449	-	-	-	-
WWTP Depreciation	123,196	40,696	-	82,500	-	-
Waggoner Creek CIP	701,951	256,951	-	-	-	-
	\$ 14,852,283	\$ 7,955,718	\$ 1,201,565	\$ 1,250,000	\$ 1,075,000	\$ 975,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation
June 30, 2019
Book & Market Value (Continued)

Fund Name	2.65% LegacyTexas Bank CD: 08/16/18 - 11/15/19 2.32% East West Bank CD: 03/01/18 - 03/01/20 2.9% Farmer's B&T CD: 03/08/19 - 03/08/20 2.96% Farmer's B&T CD: 11/16/18 - 05/16/20			
Revenue	\$ -	\$ -	\$ -	\$ -
Water Plant Construction	-	-	-	-
Technology	-	-	-	-
2004 Bond	-	-	-	-
2013 Bond	-	-	-	-
2013 Construction	-	-	-	-
LTWSC Capital Improvement	-	-	-	-
Capital Improvement	-	-	-	-
Corps of Engineers Cost*	-	-	-	275,000
Compost	-	-	300,000	-
Customer Deposit	-	400,000	100,000	-
Equipment Acquisition	-	-	-	-
Infrastructure	-	100,000	75,000	-
Personnel	-	-	-	-
Reserve	700,000	-	-	-
WWTP Depreciation	-	-	-	-
Waggoner Creek CIP	-	-	445,000	-
	\$ 700,000	\$ 500,000	\$ 920,000	\$ 275,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

**City Fund Allocation
Book & Market Value**

March 31, 2019

Fund #	Fund Name	Total	Guaranty B&T MMA	Farmer's B&T MMA	Southside Bank MMA	NexBank MMA	NexBank ICS
101	GENERAL FUND - Pooled Cash	\$ 12,106,275	\$ 18,982	\$ 7,182,442	\$ 4,103	\$ 17,746	\$ 2,096,680
101	GENERAL FUND	2,318	-	2,318	-	-	-
102	NARCOTICS DIVISION OPERATIONS	151,360	-	151,360	-	-	-
103	PERSONNEL POLICY	1,015,167	-	283,307	706	6,136	725,018
104	WORKER'S COMP	134,924	-	134,924	-	-	-
107	COURT SECURITY FUND	395,348	-	395,348	-	-	-
109	GENERAL PROPERTY & LIAB	397,477	-	397,477	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,831	-	1,831	-	-	-
113	ENERGY CONSERVATION REV. LOAN	34,634	-	34,634	-	-	-
114	COURT TECHNOLOGY FUND	6,935	-	6,935	-	-	-
115	TECHNOLOGY FUND	185,970	-	185,970	-	-	-
116	TIRZ #1	2,056,732	-	2,056,732	-	-	-
117	DONATION FUND	17,089	-	17,089	-	-	-
120	MAJOR MAINTENANCE FUND	990,543	-	990,543	-	-	-
200	PEROT ENHANCEMENT FUND	295,402	-	295,402	-	-	-
203	CDBG REVOLVING LOAN FUND	156,894	-	156,894	-	-	-
204	HCD FUND	101	-	101	-	-	-
207	EPA REVOLVINGLOAN GRANT	2,440	-	2,440	-	-	-
209	HOME PROGRAM	52,115	-	52,115	-	-	-
211	THEATRE FUND	178,514	-	178,514	-	-	-
212	HOTEL/MOTEL TAX FD	55,834	-	55,834	-	-	-
213	PEROT THEATRE BLDG MAINT	532,166	-	132,166	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	241,638	-	32,736	-	1,753	207,148
215	HOUSING FUND	66,646	-	66,445	202	-	-
216	POLICE ENTERPRISE TRAINING	12,233	-	12,233	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	29,927	-	29,927	-	-	-
218	CDBG 108 LOAN FUND	519,037	-	519,037	-	-	-
219	LAW ENFORCEMENT PROGRAM	36,142	-	36,142	-	-	-
223	ECONOMIC DEVELOPMENT	1,353,041	-	609,133	718	6,237	736,953
227	NEA FUND	81,796	-	81,796	-	-	-
228	BUILDING MAINTENANCE	157,213	-	157,213	-	-	-
229	PUBLIC SAFETY RADIO FUND	122,765	-	122,765	-	-	-
417	2005 BOND FUND	496,661	-	496,661	-	-	-
422	TIRZ BOND FUND	123,585	-	123,585	-	-	-
423	2017 BOND FUND	4,269,166	-	100,741	-	126,871	3,176,902
501	HEALTH FUND	706,295	-	601,743	101	877	103,574
502	PUBLIC LIBRARY	1,720	-	1,720	-	-	-
601	DRUG ESCROW	23,467	-	23,467	-	-	-
605	FEDERAL ASSET FORFEITURE	128,380	-	128,380	-	-	-
701	EMPLOYEE BENEFIT	14,819	-	14,819	-	-	-
702	BENEFIT PAYMENT	1,544,345	-	761,826	504	-	782,015
703	FLEET SERVICES	337,017	-	337,017	-	-	-
704	CAPITAL REPLACEMENT	2,548,710	-	2,548,710	-	-	-
810	MEMBER CITY WATER REVENUE	101,395	-	101,395	-	-	-
TOTAL		\$ 33,099,093	\$ 18,982	\$ 21,034,893	\$ 6,333	\$ 159,620	\$ 7,828,290

**City Fund Allocation
Book & Market Value**

(Continued)

March 31, 2019

Fund #	Fund Name	1.5% Southside	1.55% Texas	2.55% Farmer's	2.90% Farmer's
		Bank CD: 04/18/17 - 04/18/19	Security Bank CD: 05/17/17 - 05/17/19	B&T CD: 07/27/18 - 07/27/19	B&T CD: 07/31/18 - 07/31/20
101	GENERAL FUND - Pooled Cash	\$ 1,562,928	\$ -	\$ -	\$ 1,223,395
101	GENERAL FUND	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-	-
103	PERSONNEL POLICY	-	-	-	-
104	WORKER'S COMP	-	-	-	-
107	COURT SECURITY FUND	-	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-	-
114	COURT TECHNOLOGY FUND	-	-	-	-
115	TECHNOLOGY FUND	-	-	-	-
116	TIRZ #1	-	-	-	-
117	DONATION FUND	-	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-	-
204	HCD FUND	-	-	-	-
207	EPA REVOLVINGLOAN GRANT	-	-	-	-
209	HOME PROGRAM	-	-	-	-
211	THEATRE FUND	-	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-	-
213	PEROT THEATRE BLDG MAINT	-	400,000	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	-	-	-
215	HOUSING FUND	-	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-	-
218	CDBG 108 LOAN FUND	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-	-
227	NEA FUND	-	-	-	-
228	BUILDING MAINTENANCE	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-	-
417	2005 BOND FUND	-	-	-	-
422	TIRZ BOND FUND	-	-	-	-
423	2017 BOND FUND	-	-	864,653	-
501	HEALTH FUND	-	-	-	-
502	PUBLIC LIBRARY	-	-	-	-
601	DRUG ESCROW	-	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-	-
701	EMPLOYEE BENEFIT	-	-	-	-
702	BENEFIT PAYMENT	-	-	-	-
703	FLEET SERVICES	-	-	-	-
704	CAPITAL REPLACEMENT	-	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-	-
TOTAL		\$ 1,562,928	\$ 400,000	\$ 864,653	\$ 1,223,395

**Water Fund Allocation
March 31, 2019
Book & Market Value**

Fund Name	Total	Farmer's B&T		1.7% Texas	2.75% East West	2.83% East West
		MMA	NexBank MMA	Security Bank CD: 07/13/17 - 07/13/19	Bank CD: 11/07/18 - 08/07/19	Bank CD: 11/16/18 - 08/16/19
Revenue	\$ 2,950,920	\$ 840,545	\$ 830,374	\$ 380,000	\$ 900,000	\$ -
Water Plant Construction	47	47	-	-	-	-
Technology	408,748	45,459	363,289	-	-	-
2004 Bond	35,933	35,933	-	-	-	-
2013 Bond	73,730	73,730	-	-	-	-
2013 Construction	29,016	29,016	-	-	-	-
LTWSC Capital Improvement	816,061	416,061	-	325,000	75,000	-
Capital Improvement	1,137,165	462,165	-	-	-	675,000
Corps of Engineers Cost*	3,482,317	2,827,317	-	380,000	-	-
Compost	416,589	116,589	-	-	-	-
Customer Deposit	802,887	102,887	-	-	-	200,000
Equipment Acquisition	313,174	113,174	-	-	100,000	100,000
Infrastructure	690,476	515,476	-	-	-	-
Personnel	175,893	93,393	-	82,500	-	-
Reserve	721,073	21,073	-	-	-	-
WWTP Depreciation	93,961	11,461	-	82,500	-	-
Waggoner Creek CIP	651,151	206,151	-	-	-	-
	\$ 12,799,143	\$ 5,910,480	\$ 1,193,663	\$ 1,250,000	\$ 1,075,000	\$ 975,000

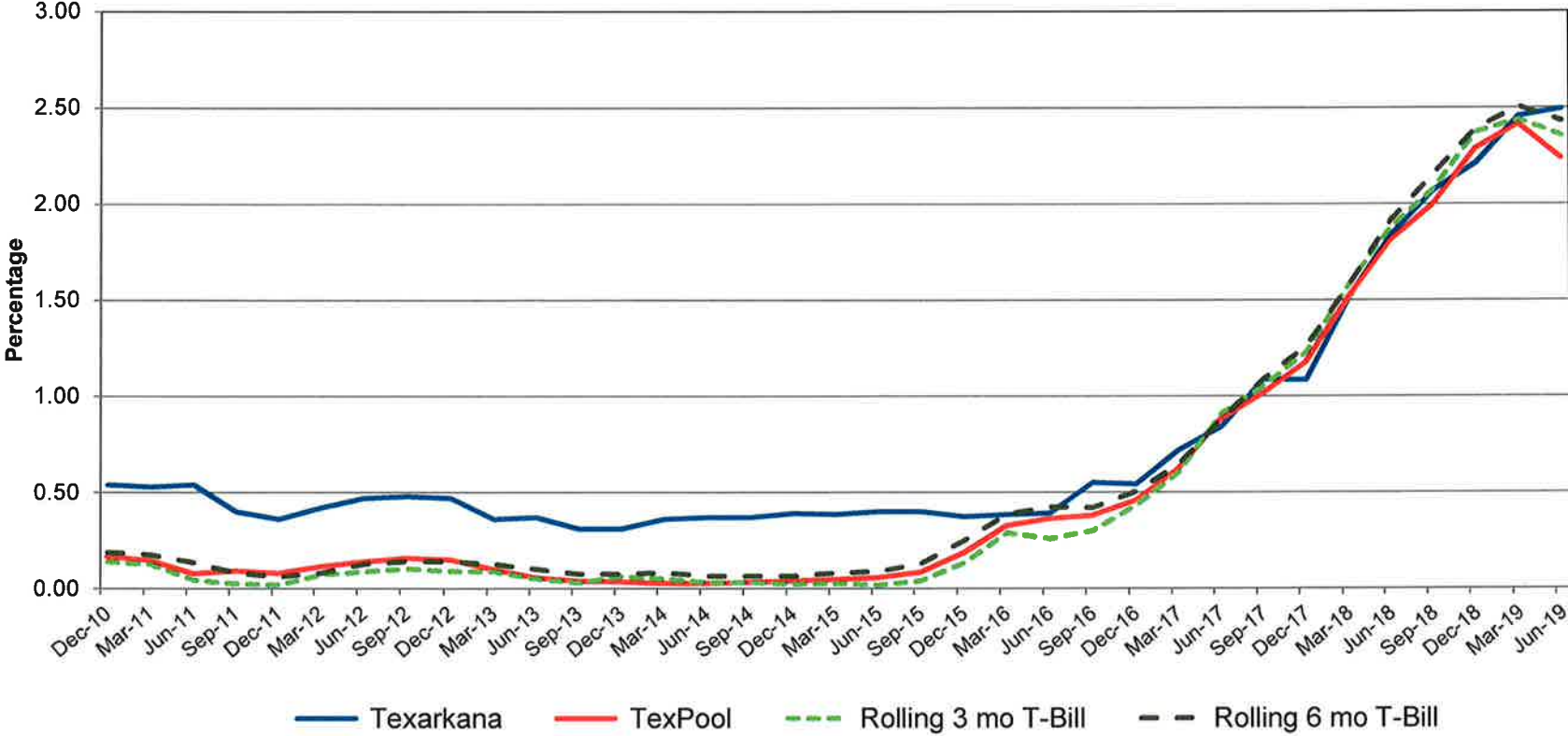
*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation
March 31, 2019
Book & Market Value (Continued)

Fund Name	2.65% Legacy Texas Bank CD: 08/16/18 - 11/15/19				2.32% East West Bank CD: 03/01/18 - 03/01/20	2.9% Farmer's B&T CD: 03/08/19 - 03/08/20	2.96% Farmer's B&T CD: 11/16/18 - 05/16/20
	\$	\$	\$	\$			
Revenue	-	-	-	-	-	-	-
Water Plant Construction	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-
2004 Bond	-	-	-	-	-	-	-
2013 Bond	-	-	-	-	-	-	-
2013 Construction	-	-	-	-	-	-	-
LTWSC Capital Improvement	-	-	-	-	-	-	-
Capital Improvement	-	-	-	-	-	-	-
Corps of Engineers Cost*	-	-	-	-	-	-	275,000
Compost	-	-	-	-	300,000	-	-
Customer Deposit	-	-	400,000	-	100,000	-	-
Equipment Acquisition	-	-	-	-	-	-	-
Infrastructure	-	-	100,000	-	75,000	-	-
Personnel	-	-	-	-	-	-	-
Reserve	700,000	-	-	-	-	-	-
WWTP Depreciation	-	-	-	-	-	-	-
Waggoner Creek CIP	-	-	-	-	445,000	-	-
	\$ 700,000	\$ 500,000	\$ 920,000	\$ 275,000			

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Total Portfolio Performance



**Collateral Position
June 30, 2019**

	CITY				WATER UTILITY				
	Guaranty B&T	Farmers B&T	Southside Bank	NexBank	NexBank	Farmers B&T	East West Bank	Legacy Texas Bank	Texas Security Bank
Collateral Value	\$ -	\$ 24,500,000	\$ -	\$ -	\$ 1,230,000	\$ 12,650,000	\$ 3,216,170	\$ 775,000	\$ 1,250,000
+ FDIC Insurance (1)	250,000	250,000	250,000	10,332,540	250,000	250,000	250,000	250,000	250,000
Total Enhancement	\$ 250,000	\$ 24,750,000	\$ 250,000	\$ 10,332,540	\$ 1,480,000	\$ 12,900,000	\$ 3,466,170	\$ 1,025,000	\$ 1,500,000
Total Deposits	\$ 22,685	\$ 20,091,500	\$ 5,845	\$ 10,143,161	\$ 1,201,565	\$ 9,150,718	\$ 2,550,000	\$ 700,000	\$ 1,250,000
Excess Coverage	\$ 227,315	\$ 4,658,500	\$ 244,155	\$ 189,378	\$ 278,435	\$ 3,749,282	\$ 916,170	\$ 325,000	\$ 250,000
Percentage Coverage	1102%	123%	4277%	102%	123%	141%	136%	146%	120%
Collateral Type:									
Treasuries									
Agency Bullets									
Agency Callable									
Agency LOC		\$ 24,500,000			\$ 1,230,000	\$ 12,650,000	\$ 3,216,170	\$ 775,000	\$ 1,250,000
Munis									

(1) Includes Insured Cash Sweep balances less than \$250,000.