

Chart 1
FY 2019 Revenues
Period Budget vs Actual
August 2019

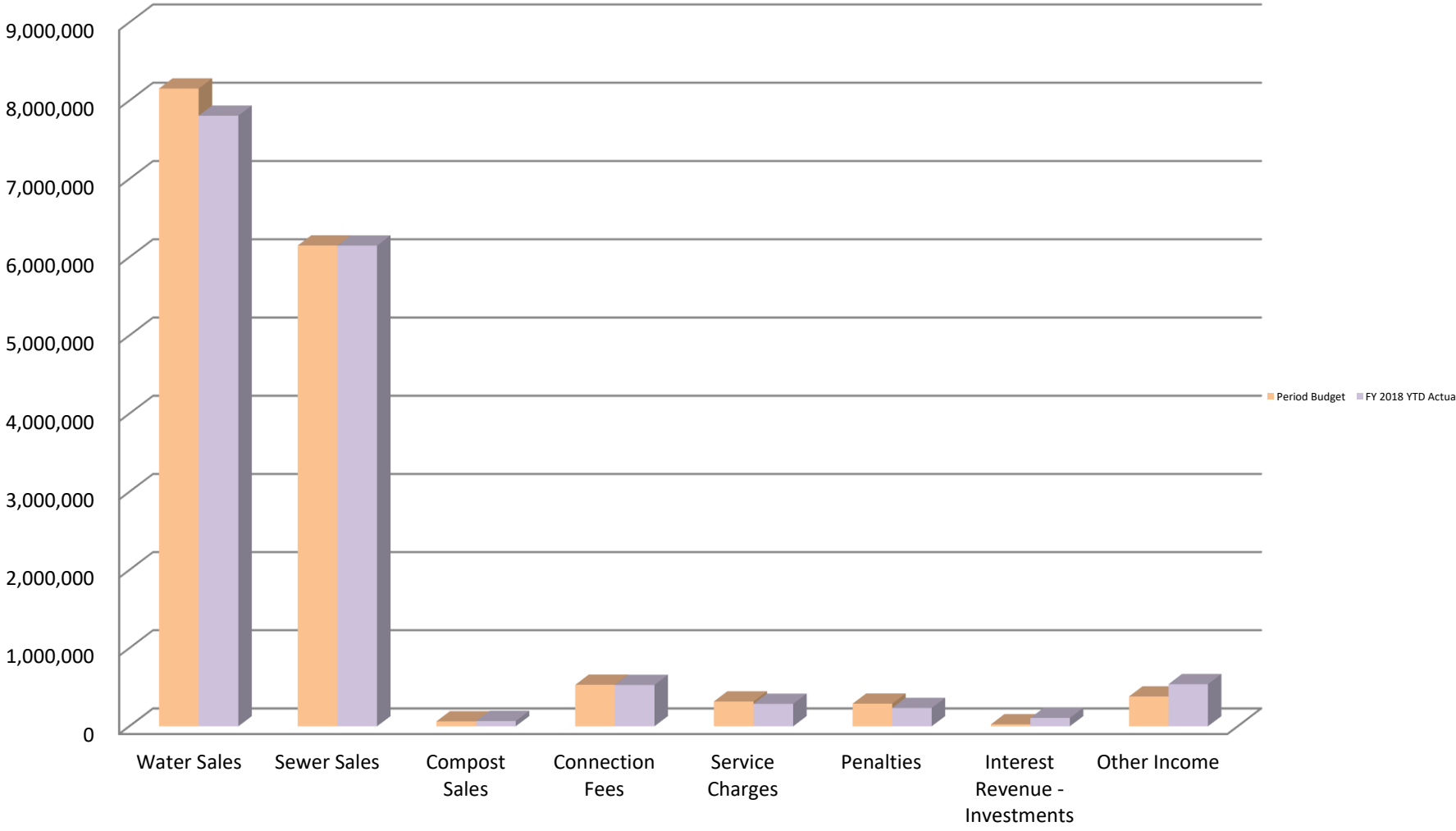


Chart 2
FY 2019 Operating Expenses
Period Budget vs Actual
August 2019

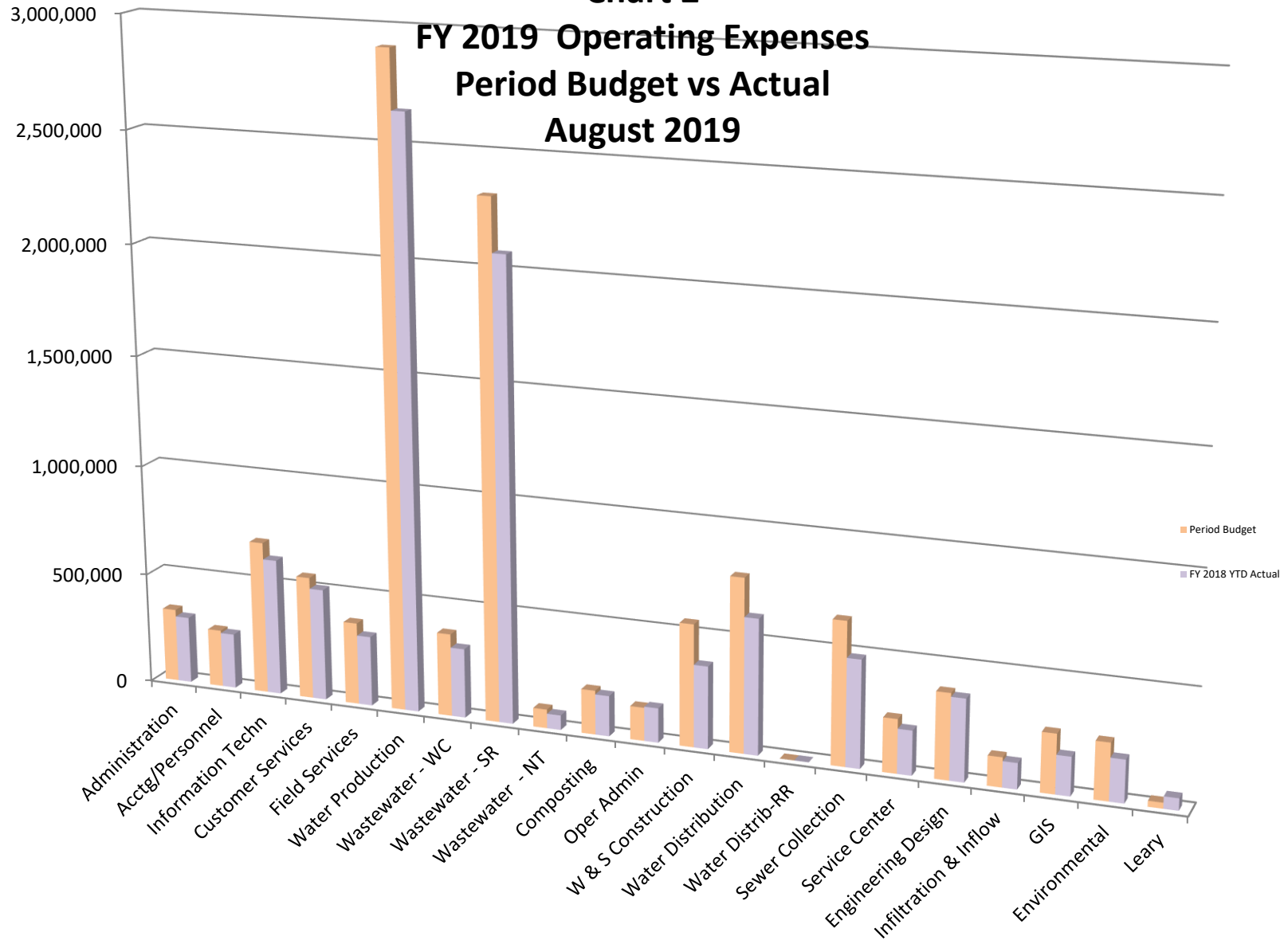


Chart 3
FY 2019 Total Revenues & Expenses
Period Budget vs Actual
August 2019

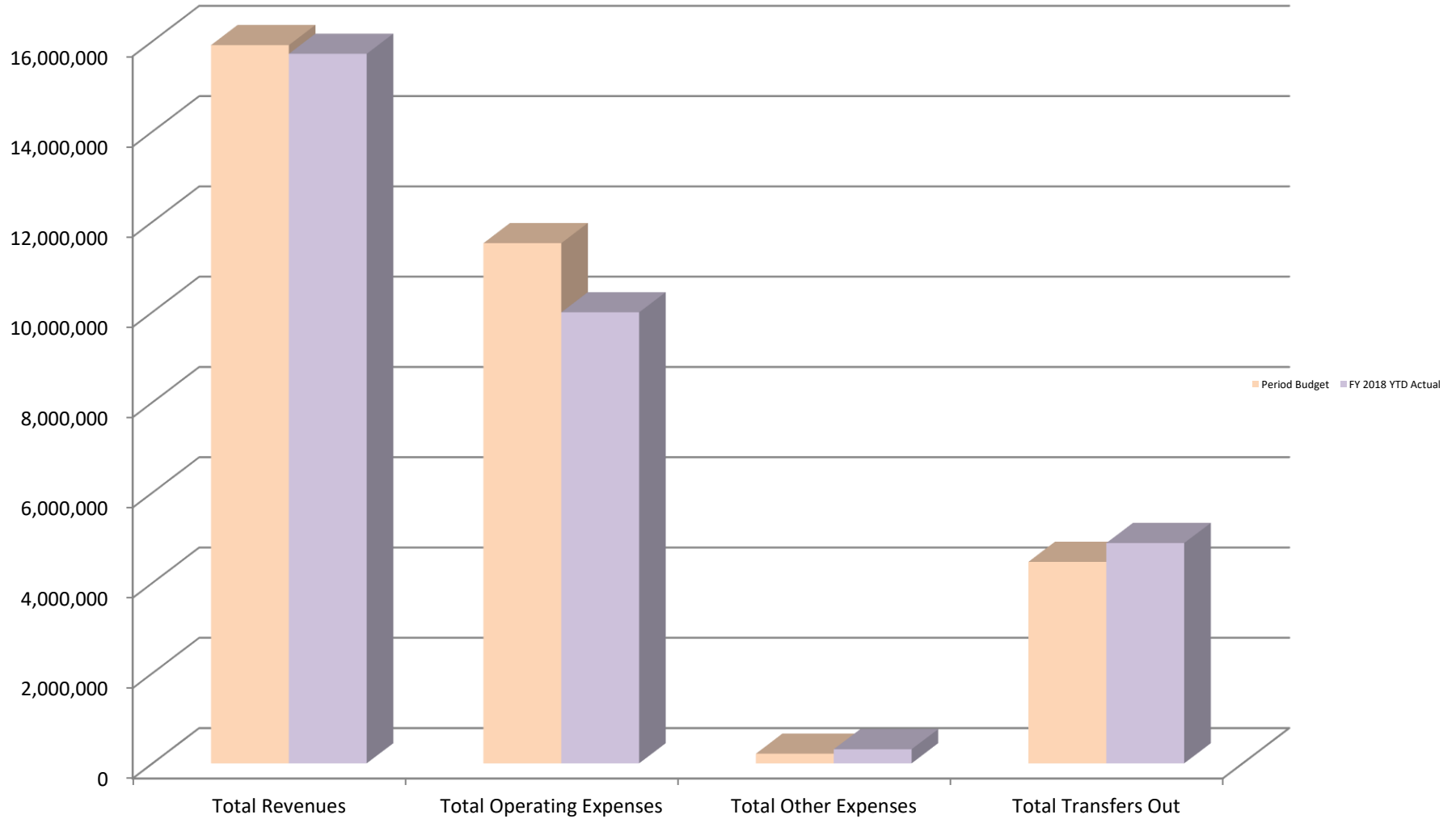
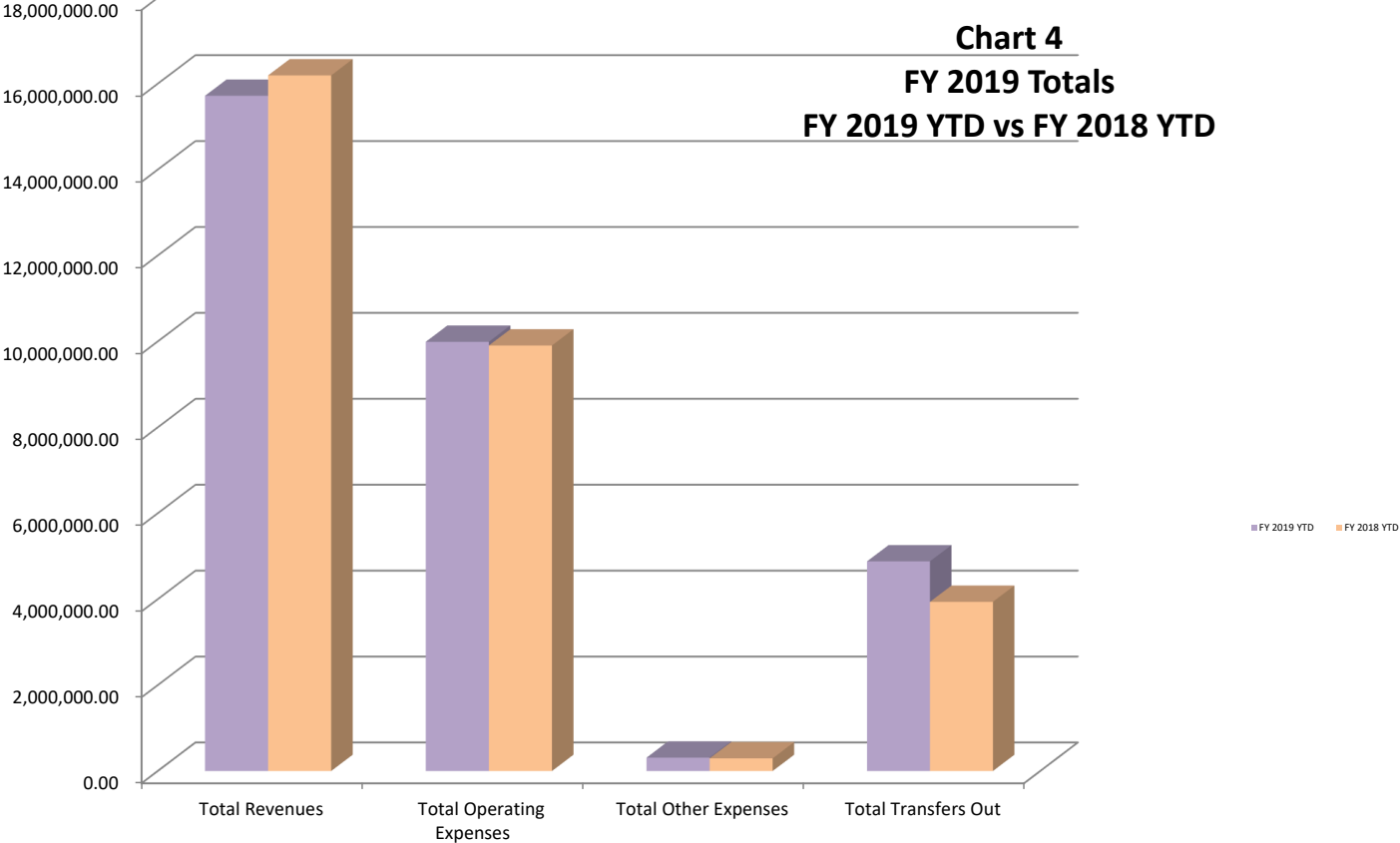


Chart 4
FY 2019 Totals
FY 2019 YTD vs FY 2018 YTD



**TEXARKANA WATER UTILITIES
TEXAS REVENUE FUND
REPORT ANALYSIS
FY 2019
August 2019**

Chart 1 - Revenues

Water Sales	Actual	7,807,902	
	Budget	8,154,803	
	Difference	(346,901)	-4.25% Under
Sewer Sales	Actual	6,147,828	
	Budget	6,149,377	
	Difference	(1,549)	-0.03% Under
Total Revenues	Actual	15,719,213	
	Budget	15,912,001	
	Difference	(192,788)	-1.21% Under

YTD Water Sales for August were below the period budget by 4.25% for an unfavorable variance of \$346,901. Sewer Sales were \$1,549 or .03% below the amount budgeted for this period. Residential and Commercial Sewer Sales were \$26,980 or .49% higher than this time last year. Water & Sewer Revenues were less than this time last year with a 4.60% decrease. Total Revenues were \$192,788 below the period budget for an unfavorable variance of 1.21%.

Chart 2 - Operating Expenses

Total Operating Expenses	Actual	9,991,808	
	Budget	11,524,519	
	Difference	(1,532,711)	-13.30% Under

For the eleventh month of the 2019 fiscal year, Total Operating Expenses for the divisions were under budget by \$1,532,711 as eighteen out of twenty divisions came in under budget through August resulting in a favorable variance of 13.30%.

Chart 3 - Total Revenues & Expenses

Total Revenues	Actual	15,719,213	
	Budget	15,912,001	
	Difference	(192,788)	-1.21% Under
Total Operating Expenses	Actual	9,991,808	
	Budget	11,524,519	
	Difference	(1,532,711)	-13.30% Under
Total Other Expenses	Actual	311,724	
	Budget	213,789	
	Difference	97,935	45.81% Over
Total Transfers	Actual	4,880,547	
	Budget	4,464,030	
	Difference	416,517	9.33% Over

Total Revenues were below the period budget by 1.21% as of August and Total Operating Expenses were 13.30% favorably under budget. Total Other Expenses were \$97,935

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over the period budget resulting in a 45.81% unfavorable variance. Total Transfers were were 9.33% over the period budget through the month of August.

Chart 4 - Total YTD Revenues & Expenses - FY 2019 vs FY 2018

Total Revenues	FY 2019	15,719,213	
	FY 2018	16,193,072	
	Difference	(473,859)	-2.93%
Total Operating Expenses	FY 2019	9,991,808	
	FY 2018	9,905,224	
	Difference	86,583	0.87%
Total Other Expenses	FY 2019	311,724	
	FY 2018	294,894	
	Difference	16,830	5.71%
Total Transfers	FY 2019	4,880,547	
	FY 2018	3,938,384	
	Difference	942,163	23.92%

A comparison of FY19 year-to-date activity to the same period in FY18 shows the following:

Total YTD Revenues are \$473,859 or 2.93% below revenues through the same period last year as Water and Sewer Revenues are 4.60% less than last year.

Total Operating Expenses are \$86,583 above the YTD period compared to this time last year for a .87% increase.

Total Other Expenses are higher than those of the prior year with a 5.71% increase.