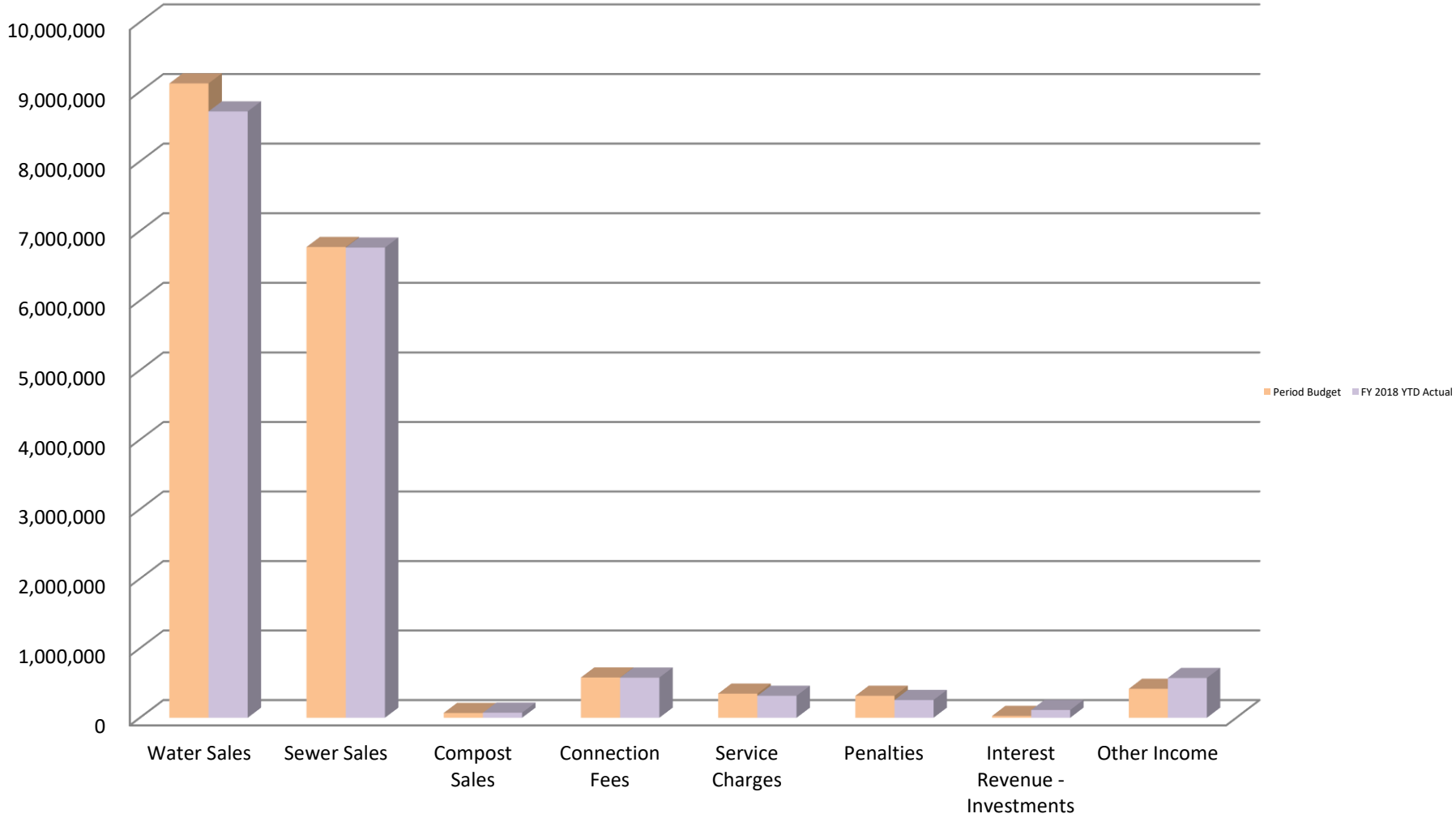


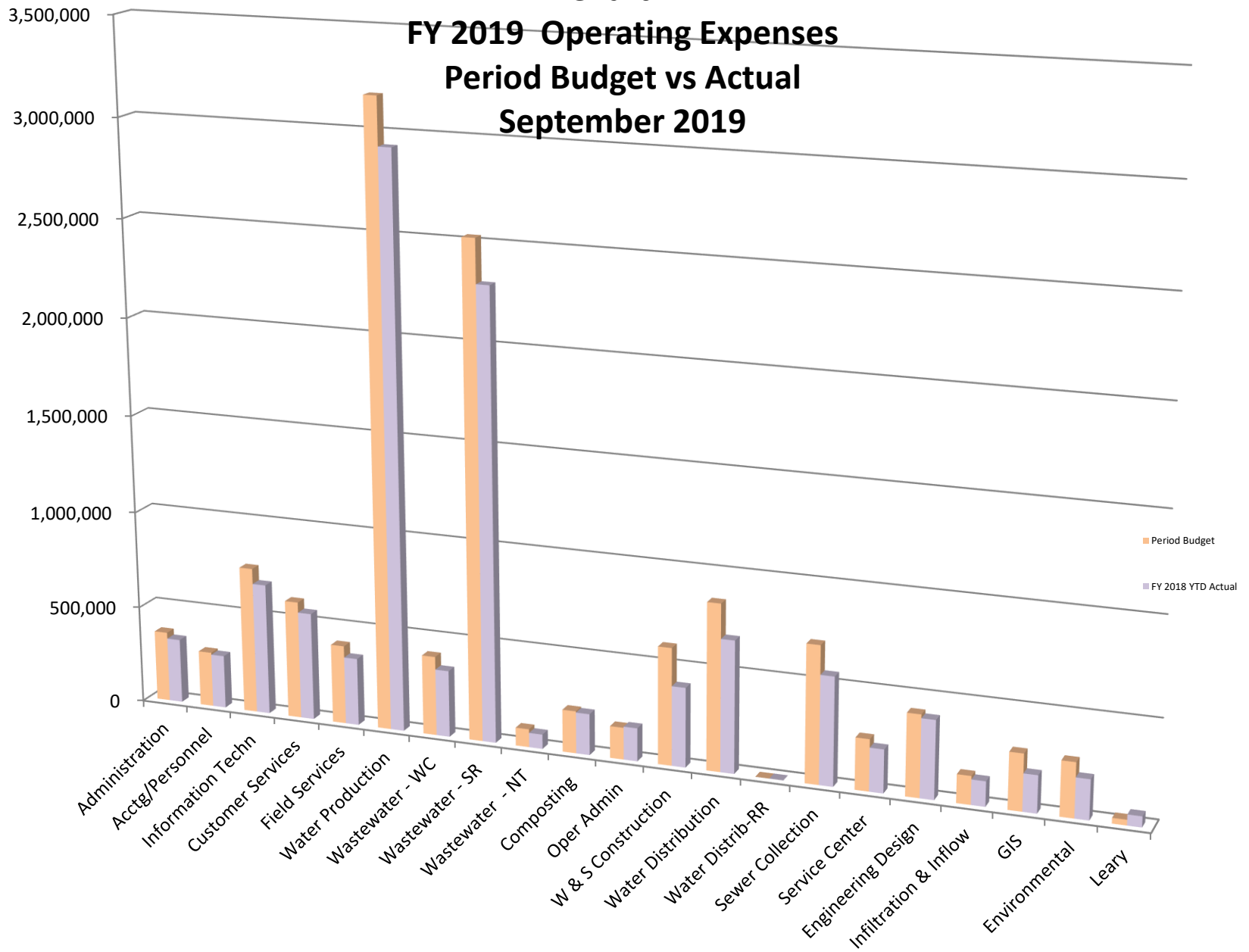
**TEXARKANA WATER UTILITIES**  
**TEXAS REVENUE FUND**  
**REVENUES AND EXPENDITURES**  
**September 2019**

	Water Sales Percentage			Sewer Sales Percentage			Other Revenues & Expenses			% of Year Has Passed												Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	Prior Year January Actual	Prior Year February Actual	Prior Year March Actual	Prior Year April Actual	Prior Year May Actual	Prior Year June Actual	Prior Year July Actual	Prior Year August Actual	Prior Year September Actual	FY 2019 YTD Actual
	FY 2019 Budget	Period Budget	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	YTD Actual	100.00%	91.67%	83.00%	75.00%	66.67%	58.33%															
<b>Revenues</b>	<b>9,119,663</b>	<b>9,119,663</b>	<b>798,248.40</b>	<b>757,107.99</b>	<b>659,530.82</b>	<b>653,904.92</b>	<b>627,856.60</b>	<b>613,323.42</b>	<b>607,189.59</b>	<b>721,392.51</b>	<b>681,636.90</b>	<b>750,585.16</b>	<b>877,125.92</b>	<b>909,515.11</b>	<b>8,717,417.34</b>	<b>402,246</b>	<b>95.59%</b>	<b>867,459.40</b>	<b>811,448.67</b>	<b>706,425.10</b>	<b>736,327.68</b>	<b>600,911.66</b>	<b>689,386.00</b>	<b>624,008.01</b>	<b>732,777.36</b>	<b>829,191.72</b>	<b>936,801.78</b>	<b>962,948.19</b>	<b>897,832.71</b>	<b>9,395,518.28</b>						
Water Sales	9,119,663	9,119,663	798,248.40	757,107.99	659,530.82	653,904.92	627,856.60	613,323.42	607,189.59	721,392.51	681,636.90	750,585.16	877,125.92	909,515.11	8,717,417.34	402,246	95.59%	867,459.40	811,448.67	706,425.10	736,327.68	600,911.66	689,386.00	624,008.01	732,777.36	829,191.72	936,801.78	962,948.19	897,832.71	9,395,518.28						
Sewer Sales	6,769,460	6,769,460	556,049.42	574,363.65	544,506.74	559,307.94	540,135.55	508,266.98	553,597.89	597,624.40	547,394.84	565,554.97	601,025.78	613,679.82	6,761,507.98	7,952	99.88%	602,099.27	550,049.20	536,590.05	571,970.28	507,669.52	535,962.00	494,896.65	548,043.41	579,870.98	602,099.53	601,269.46	590,162.64	6,720,684.99						
Compost Sales	68,721	68,721	2,079.29	2,534.39	3,542.40	2,963.05	4,529.44	7,696.47	12,601.85	9,495.80	12,325.74	5,567.40	4,511.48	5,567.40	73,060.59	(4,340)	106.31%	7,102.87	5,103.08	1,070.97	0.00	1,684.20	12,661.44	9,416.28	10,737.76	6,656.61	3,367.16	5,728.22	66,477.45							
Connection Fees	579,150	579,150	48,325.80	47,556.45	47,378.79	47,769.18	47,889.84	48,224.95	47,626.18	48,467.61	47,697.42	49,937.18	47,872.42	48,287.52	577,039.34	2,111	99.54%	48,192.06	47,685.41	47,615.33	47,971.29	47,430.29	48,406.13	48,083.74	48,353.62	47,916.03	47,748.23	51,556.15	579,273.04							
Service Charges	346,815	346,815	28,135.00	18,175.00	27,705.56	28,656.98	31,085.00	21,808.66	23,851.00	30,708.51	24,550.00	28,070.00	24,255.00	28,795.00	315,795.71	31,019	91.06%	31,460.00	20,510.00	33,960.00	14,235.00	29,729.27	26,738.82	35,925.69	35,926.00	21,455.00	36,317.00	24,125.00	27,146.00	337,527.78						
Penalties	316,000	316,000	20,834.19	20,715.41	21,849.92	23,589.43	21,641.18	27,845.03	17,666.88	20,545.06	20,554.00	19,092.03	20,136.07	20,733.87	255,206.37	60,794	80.76%	21,139.85	22,926.34	27,960.09	25,082.05	28,450.48	30,873.07	21,728.21	23,099.26	20,593.39	30,772.82	24,426.34	23,941.27	300,993.17						
Interest Revenue - Investments	27,000	27,000	6,456.56	27,767.22	10,046.39	6,058.97	4,714.56	10,910.84	4,435.80	3,812.22	9,145.67	10,668.67	7,146.86	5,124.50	111,688.26	(84,688)	413.66%	1,510.27	1,359.83	3,043.75	2,138.01	1,890.03	2,527.28	2,702.08	2,437.42	2,408.14	2,588.99	3,897.64	4,997.64	31,500.75						
Other Income	416,237	416,237	36,038.87	38,797.15	30,059.39	30,799.57	33,959.86	24,943.51	90,124.40	55,016.73	143,502.78	13,363.14	42,595.25	33,359.62	572,560.27	(156,323)	137.56%	31,600.01	31,694.90	30,957.07	19,005.37	37,403.78	34,493.64	43,951.31	29,857.21	36,787.65	31,275.04	35,435.46	78,075.27	440,536.71						
<b>Total Revenues</b>	<b>17,643,046</b>	<b>17,643,046</b>	<b>1,496,167.53</b>	<b>1,487,017.26</b>	<b>1,344,620.01</b>	<b>1,353,050.04</b>	<b>1,311,812.03</b>	<b>1,263,019.86</b>	<b>1,417,093.59</b>	<b>1,488,062.84</b>	<b>1,486,807.75</b>	<b>1,446,885.33</b>	<b>1,624,676.78</b>	<b>1,665,062.84</b>	<b>17,384,275.86</b>	<b>258,770</b>	<b>98.53%</b>	<b>1,610,563.73</b>	<b>1,490,777.43</b>	<b>1,387,622.96</b>	<b>1,416,729.68</b>	<b>1,255,169.23</b>	<b>1,381,048.38</b>	<b>1,280,713.97</b>	<b>1,431,692.58</b>	<b>1,544,817.11</b>	<b>1,690,720.05</b>	<b>1,703,217.15</b>	<b>1,679,439.90</b>	<b>17,872,512.17</b>						
<b>Operating Expenses</b>																																				
Administration	362,361	362,361	26,050.09	41,712.31	25,704.54	28,726.70	26,807.13	25,940.96	25,920.76	39,101.85	29,500.87	5,870.88	26,482.13	29,454.73	331,272.95	31,088	91.42%	21,735.24	34,615.38	22,112.77	29,345.48	27,501.06	29,122.59	25,667.93	34,857.03	26,093.43	22,656.72	27,920.07	16,314.30	317,942.00						
Accg/Personnel	284,125	284,125	15,380.90	22,867.86	15,098.62	20,118.56	18,742.45	19,712.98	31,622.36	25,850.72	19,764.20	32,570.85	27,851.18	24,764.27	274,344.95	9,780	96.56%	18,824.26	27,580.09	57,766.84	21,340.70	22,560.44	11,881.93	30,506.25	23,001.08	16,431.71	19,618.62	17,996.73	11,053.66	278,562.31						
Information Techn	755,568	755,568	57,756.45	78,272.17	49,421.81	55,281.52	51,625.81	60,799.73	50,787.28	81,305.01	44,726.34	41,893.90	46,408.57	58,861.39	677,139.98	78,428	89.62%	50,981.13	70,126.51	49,255.41	55,383.28	49,802.53	49,533.66	50,333.95	82,071.63	56,400.92	50,424.51	52,521.29	31,882.01	648,716.83						
Customer Services	607,042	607,042	29,609.36	64,870.62	36,727.19	41,453.00	46,002.10	41,518.66	43,486.18	55,994.57	45,864.48	55,294.01	46,001.85	47,046.20	554,270.22	52,772	91.31%	28,312.38	62,040.15	46,087.02	62,254.00	37,147.72	63,182.98	47,201.87	47,512.38	36,195.48	39,607.51	39,813.88	37,340.24	546,895.61						
Field Services	405,880	405,880	25,798.13	35,337.93	27,317.49	27,542.39	26,422.70	28,837.21	26,447.18	35,739.45	30,132.42	24,843.23	28,475.57	30,696.73	347,183.43	58,697	85.54%	22,334.53	26,429.31	30,124.16	28,257.82	25,678.00	22,386.69	27,546.33	32,280.32	28,975.52	26,215.42	25,777.09	316,906.18							
Water Production	3,174,128	3,174,128	197,531.26	309,744.39	257,438.16	294,419.97	218,990.11	283,415.33	115,464.01	286,098.08	208,272.64	140,733.85	333,812.15	284,430.82	3,930,359.77	243,768	92.32%	197,766.02	359,680.88	224,378.56	228,395.99	210,178.13	237,812.86	225,874.74	293,070.64	266,877.28	241,865.36	203,331.63	3,134,534.46							
Wastewater - WC	408,329	408,329	28,173.04	34,831.25	29,675.53	37,185.84	27,150.13	21,599.18	33,617.92	26,407.54	24,699.87	21,599.18	20,919.10	23,019.10	342,526.26	223,313	81.16%	15,012.48	41,196.42	23,996.63	35,107.46	29,646.17	32,863.88	27,748.49	26,449.31	29,246.39	25,995.69	34,945.03	305,746.55							
Wastewater - SR	2,524,839	2,524,839	193,435.09	202,264.76	176,097.75	188,853.88	172,086.83	217,207.80	186,382.08	204,764.72	181,889.68	149,396.12	201,348.85	227,818.70	2,301,526.26	223,313	91.06%	107,660.08	258,465.70	143,994.73	210,666.78	166,165.42	179,747.41	192,057.34	210,013.19	186,442.18	196,425.70	162,443.10	183,648.58	2,197,730.21						
Wastewater - NT	92,727	92,727	60.00	0.00	125.20	13.35	14,599.77	0.00	21,533.26	65.95	14,118.15	4,716.71	10,890.13	7,115.71	71,238.29	16,489	80.06%	0.00	105.45	7.00	19,313.74	82.27	351.16	138.48	2,558.10	37.42	15,045.33	4,801.24	74,412.64							
Composting	217,049	217,049	15,413.17	21,304.05	15,609.34	17,568.22	14,904.91	18,180.28	17,520.55	20,556.46	10,056.10	14,747.40	28,577.69	21,006.10	6,043	97.22%	12,659.80	21,749.93	11,740.30	13,913.29	12,581.66	17,206.45	16,384.47	22,971.43	18,307.36	15,455.38	15,245.61	17,674.83	195,890.51							
Oper Admin	163,468	163,468	13,424.86	18,882.08	13,252.69	12,864.44	13,837.76	13,993.50	13,623.94	18,251.47	13,022.90	9,695.87	13,654.48	15,071.47	169,575.46	(6,107)	103.74%	11,728.28	16,429.19	12,981.65	13,585.88	13,279.13	11,905.58	13,181.32	16,402.53	12,227.44	11,681.16	12,606.03	8,551.35	156,589.54						
W & S Construction	600,320	600,320	26,275.79	38,826.08	28,207.99	37,886.02	32,775.08	34,397.94	53,558.35	32,820.57	22,667.77	33,625.78	36,495.15	38,306.25	593,053.72	193,266	67.81%	27,114.37	43,337.37	34,111.26	38,343.39	33,540.78	25,301.77	38,308.50	40,651.74	27,526.01	33,642.21	37,308.39	390,540.24							
Water Distribution	851,860	851,860	50,249.87	71,433.23	45,535.70	53,277.43	54,962.50	63,006.62	65,257.55	71,014.92	43,657.67	37,062.88	52,898.02	66,974.29	675,330.68	176,529	79.28%	43,665.26	63,371.02	48,581.98	51,885.59	48,544.60	52,715.27	51,833.24	56,843.00	49,432.10	56,933.38	57,096.75	49,306.22	630,308.41						
Water Distrib-RR	0	0	0.00	0.00	0.00	0.00	0.00	257.60	0.00	0.00	0.00	0.00	0.00	0.00	(258)	257600.00%	1,945.73	1,811.06	100.51	4,166.73	1,380.09	1,037.24	(561.55)	0.00	0.00	0.00	0.00	0.00	(130.10)	9,749.71						
Sewer Colliction	702,077	702,077	44,965.66	58,262.32	41,772.76	40,950.88	44,903.58	42,745.07	41,102.14	52,939.63	47,446.78	34,369.54	32,927.19	72,030.95	554,386.50	147,691	79.96%	32,915.04	46,986.14	37,143.65	41,503.99	44,371.43	41,911.00	46,963.61	57,903.14											

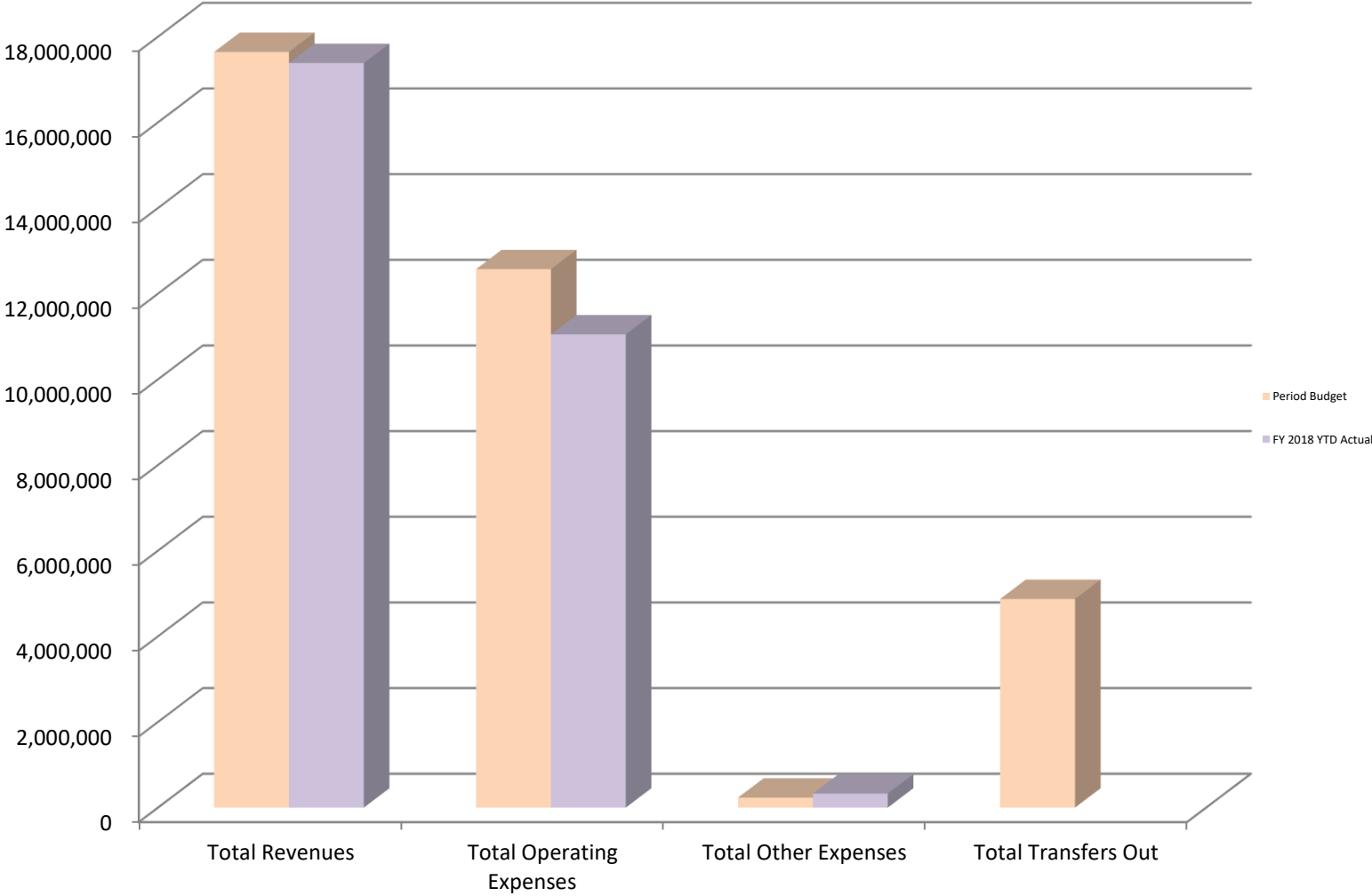
**Chart 1**  
**FY 2019 Revenues**  
**Period Budget vs Actual**  
**September 2019**



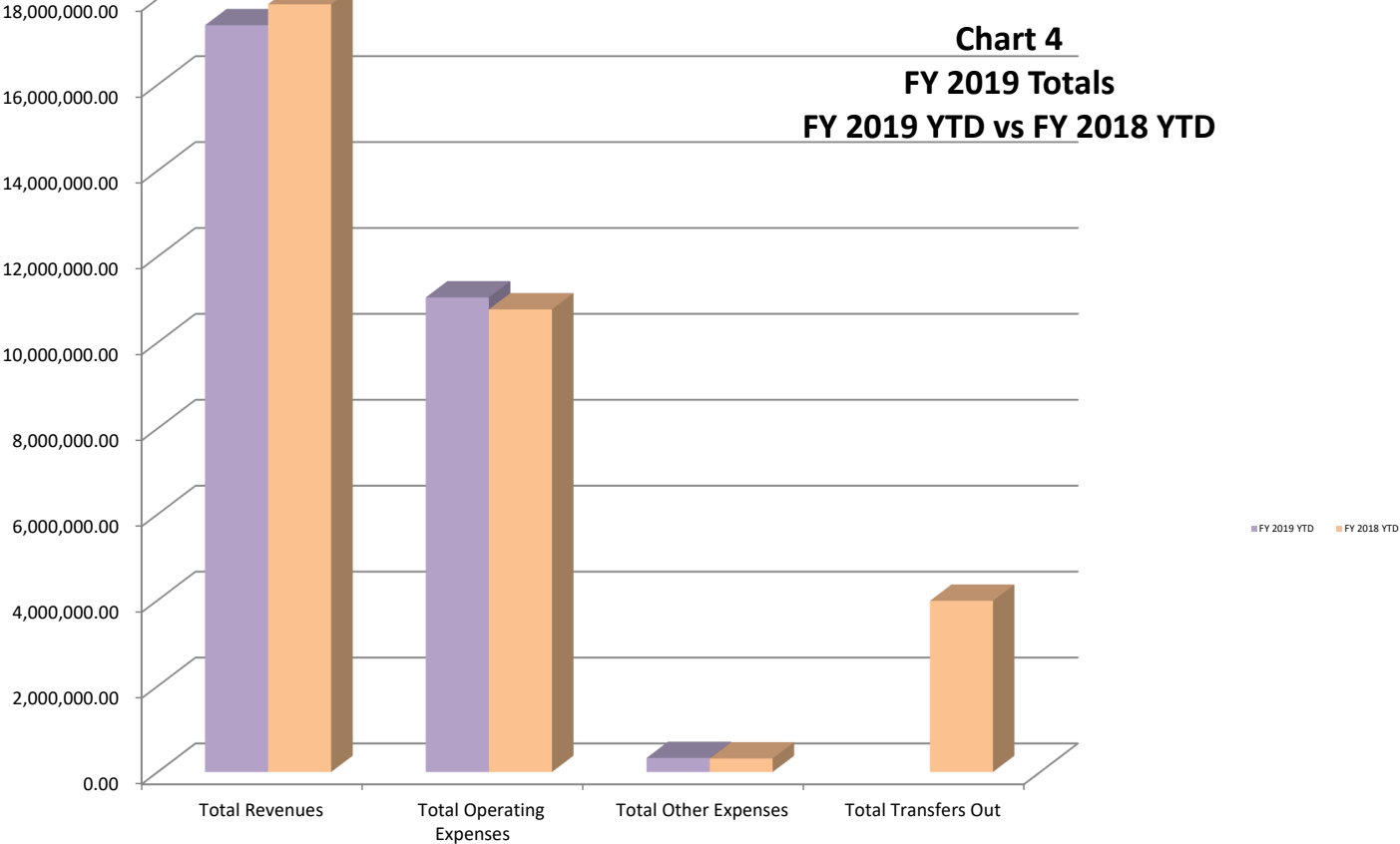
**Chart 2**  
**FY 2019 Operating Expenses**  
**Period Budget vs Actual**  
**September 2019**



**Chart 3**  
**FY 2019 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**September 2019**



**Chart 4**  
**FY 2019 Totals**  
**FY 2019 YTD vs FY 2018 YTD**



**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2019  
September 2019**

**Chart 1 - Revenues**

Water Sales	Actual	8,717,417	
	Budget	9,119,663	
	Difference	(402,246)	-4.41% Under
Sewer Sales	Actual	6,761,508	
	Budget	6,769,460	
	Difference	(7,952)	-0.12% Under
Total Revenues	Actual	17,384,276	
	Budget	17,643,046	
	Difference	(258,770)	-1.47% Under

**YTD Water Sales for September were below the period budget by 4.41% for an unfavorable variance of \$402,246. Sewer Sales were \$7,952 or .12% below the amount budgeted for this period. Residential and Commercial Sewer Sales were \$55,145 or .91% higher than this time last year. Water & Sewer Revenues were less than this time last year with a 3.95% decrease. Total Revenues were \$258,770 below the period budget for an unfavorable variance of 1.47%.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	11,048,321	
	Budget	12,571,747	
	Difference	(1,523,426)	-12.12% Under

**For the twelvth month of the 2019 fiscal year, Total Operating Expenses for the divisions were under budget by \$1,523,426 as eighteen out of twenty divisions came in under budget through September resulting in a favorable variance of 12.12%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	17,384,276	
	Budget	17,643,046	
	Difference	(258,770)	-1.47% Under
Total Operating Expenses	Actual	11,048,321	
	Budget	12,571,747	
	Difference	(1,523,426)	-12.12% Under
Total Other Expenses	Actual	328,054	
	Budget	233,215	
	Difference	94,839	40.67% Over
Total Transfers	Actual	0	
	Budget	4,869,673	
	Difference	(4,869,673)	-100.00% Under

**Total Revenues were below the period budget by 1.47% as of September and Total Operating Expenses were 12.12% favorably under budget. Total Other Expenses were \$94,839**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2019  
September 2019**

over the period budget resulting in a 40.67% unfavorable variance. Total Transfers were 5.36% over the period budget through the month of September.

**Chart 4 - Total YTD Revenues & Expenses - FY 2019 vs FY 2018**

Total Revenues	FY 2019	17,384,276	
	FY 2018	17,872,512	
	Difference	(488,236)	-2.73%
Total Operating Expenses	FY 2019	11,048,321	
	FY 2018	10,769,132	
	Difference	279,190	2.59%
Total Other Expenses	FY 2019	328,054	
	FY 2018	316,423	
	Difference	11,631	3.68%
Total Transfers	FY 2019	0	
	FY 2018	3,985,849	
	Difference	(3,985,849)	-100.00%

A comparison of FY19 year-to-date activity to the same period in FY18 shows the following:

**Total YTD Revenues are \$488,236 or 2.73% below revenues through the same period last year as Water and Sewer Revenues are 3.95% less than last year.**

**Total Operating Expenses are \$279,190 above the YTD period compared to this time last year for a 2.59% increase.**

**Total Other Expenses are higher than those of the prior year with a 3.68% increase.**