



City of Texarkana, Texas



QUARTERLY INVESTMENT REPORT

For the Quarter Ended
September 30, 2019

Prepared by

Valley View Consulting, L.L.C.

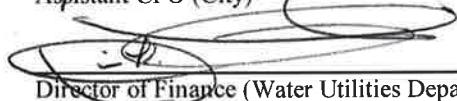
The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



CFO/Finance Director (City)



Assistant CFO (City)



Director of Finance (Water Utilities Department)



Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

City Funds	September 30, 2018			September 30, 2019		
Asset Type	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
DDA/MMA/Pools	2.15%	\$ 26,289,234	\$ 26,289,234	1.98%	\$ 23,541,391	\$ 23,541,391
CDs/Securities	2.00%	5,212,991	5,212,991	3.05%	4,774,877	4,774,877
Totals		\$ 31,502,225	\$ 31,502,225		\$ 28,316,268	\$ 28,316,268
Fourth Quarter-End Yield	2.13%			2.16%		
Average Quarter-End Yields (1):						
City Funds	1.65%			2.33%		
Fiscal YTD Interest Earnings	\$ 576,711			\$ 876,758		

Water Utility	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
DDA/MMA/Pools	2.09%	\$ 7,311,051	\$ 7,311,051	2.12%	\$ 11,956,555	\$ 11,956,555
CDs/Securities	1.73%	6,055,000	6,055,000	2.30%	4,212,500	4,212,500
Totals		\$ 13,366,051	\$ 13,366,051		\$ 16,169,055	\$ 16,169,055
Fourth Quarter-End Yield	1.93%			2.17%		
Average Quarter-End Yields (1):						
Water Utility	1.56%			2.34%		
Fiscal YTD Interest Earnings	\$ 147,891			\$ 192,449		
Average Quarter-End Yields (1):						
Rolling Three Month Treasury	1.69%			2.30%		
Rolling Six Month Treasury	1.73%			2.37%		
TexPool	1.62%			2.31%		

(1) Average Quarter-End Yields calculated using quarter-end report average yield and adjusted book value.

Summary

City Funds

Asset Type	June 30, 2019		September 30, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 26,651,656	\$ 26,651,656	\$ 23,541,391	\$ 23,541,391	1.98%
CDs/Securities	3,611,536	3,611,536	4,774,877	4,774,877	3.05%
Totals	\$ 30,263,191	\$ 30,263,191	\$ 28,316,268	\$ 28,316,268	
Total Portfolio Average Yield - Quarter (1)	2.16%				
Fiscal Year-to-Date Average Yield (2)	2.33%				
Quarterly Interest Income	\$ 171,308				
Year-to-date Interest Income	\$ 876,758				

Water Utility

Asset Type	June 30, 2019		September 30, 2019		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 9,157,283	\$ 9,157,283	\$ 11,956,555	\$ 11,956,555	2.12%
CDs/Securities	5,695,000	5,695,000	4,212,500	4,212,500	2.30%
Totals	\$ 14,852,283	\$ 14,852,283	\$ 16,169,055	\$ 16,169,055	
Total Portfolio Average Yield - Quarter (1)	2.17%				
Fiscal Year-to-Date Average Yield (2)	2.34%				
Quarterly Interest Income	\$ 48,489				
Year-to-date Interest Income	\$ 192,449				

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	2.02%	Rolling Three Month Treasury	2.30%
Rolling Six Month Treasury	2.17%	Rolling Six Month Treasury	2.37%
TexPool	2.16%	TexPool	2.31%

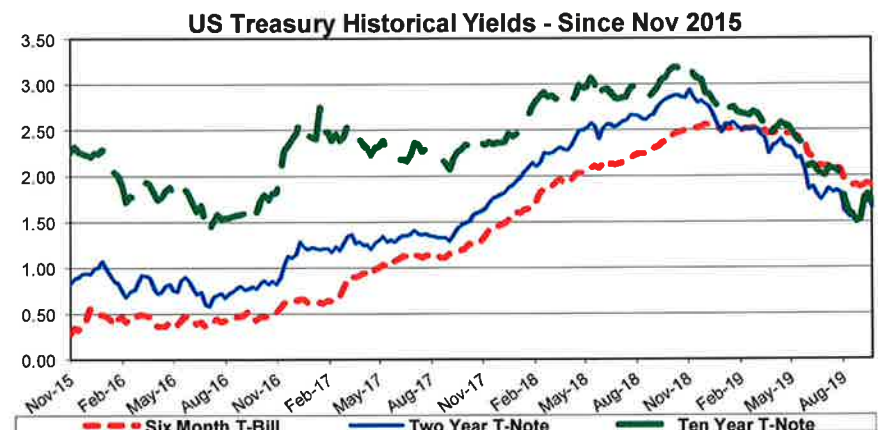
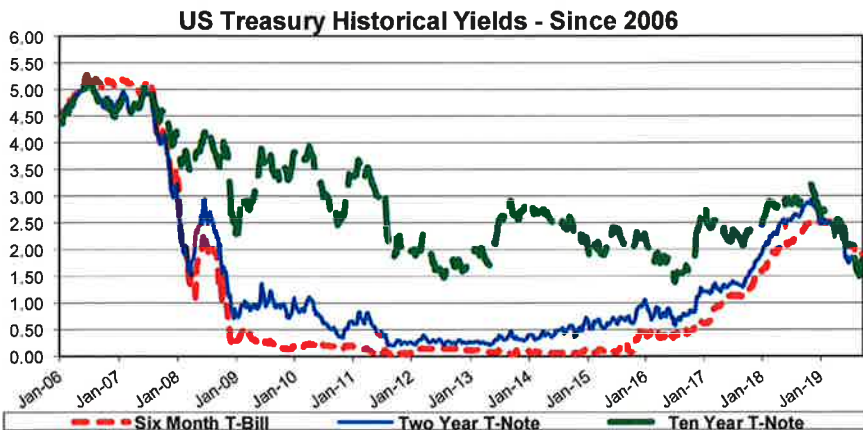
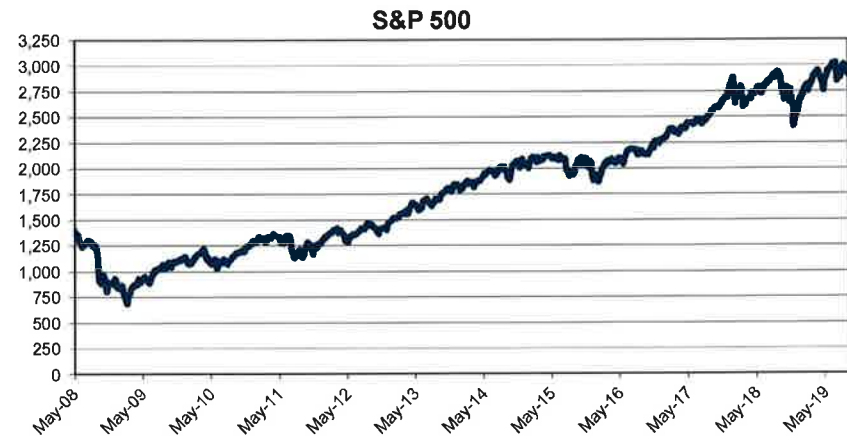
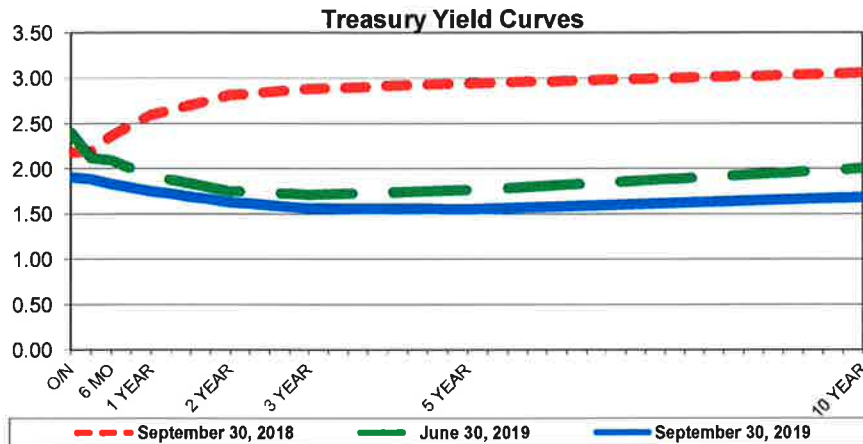
(1) **Total Portfolio Average Yield - Quarter** – based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields.

Economic Overview

9/30/2019

The Federal Open Market Committee (FOMC) reduced the Fed Funds target range to 1.75% - 2.00% (Effective Fed Funds are trading +/-1.83%). The Futures Market continues to project additional decreases. Gradual Federal Reserve Bank portfolio reduction ended. August Non Farm Payroll added 136,000 new jobs, with the rolling three month averaging 157,000. Crude oil settled back and trades +/- \$55. The Stock Markets waffled near the recent highs. Consumer spending continues albeit less robustly. Overall economic activity remains mostly positive with 2nd Quarter GDP recorded at 2.0%. Brexit, Chinese trade concerns, growth outlook, and other factors may weigh on US growth. The inverted Yield Curve persists with yields declining.



Investment Holdings
September 30, 2019

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	1.92%	10/01/19	09/30/19	\$ 1,673	\$ 1,673	1.00	\$ 1,673	1	1.92%
Farmers Bank & Trust MMA	1.91%	10/01/19	09/30/19	14,693,914	14,693,914	1.00	14,693,914	1	1.91%
Southside Bank MMA	2.24%	10/01/19	09/30/19	5,879	5,879	1.00	5,879	1	2.24%
NexBank MMA	2.33%	10/01/19	09/30/19	60,996	60,996	1.00	60,996	1	2.33%
NexBank ICS	2.10%	10/01/19	09/30/19	8,778,928	8,778,928	1.00	8,778,928	1	2.10%
Farmer's Bank & Trust CD	2.57%	07/27/20	07/27/19	1,006,176	1,006,176	100.00	1,006,176	301	2.57%
Farmer's Bank & Trust CD	2.90%	07/31/20	07/31/18	1,241,639	1,241,639	100.00	1,241,639	305	2.94%
Farmer's Bank & Trust CD	3.50%	04/18/21	04/18/19	1,522,136	1,522,136	100.00	1,522,136	566	3.50%
Farmer's Bank & Trust CD	3.00%	07/26/21	07/26/19	1,004,925	1,004,925	100.00	1,004,925	665	3.00%
Total City Funds				\$ 28,316,268	\$ 28,316,268		\$ 28,316,268	79	2.16%

Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	1.91%	10/01/19	09/30/19	\$ 6,022,924	\$ 6,022,924	1.00	\$ 6,022,924	1	1.91%
NexBank MMA	2.33%	10/01/19	09/30/19	5,933,631	5,933,631	1.00	5,933,631	1	2.33%
LegacyTexas Bank CD	2.65%	11/15/19	08/16/18	700,000	700,000	100.00	700,000	46	2.68%
East West Bank CD	2.15%	02/09/20	08/09/19	975,000	975,000	100.00	975,000	132	2.15%
East West Bank CD	2.15%	02/12/20	08/16/19	975,000	975,000	100.00	975,000	135	2.15%
East West Bank CD	2.32%	03/01/20	03/01/18	500,000	500,000	100.00	500,000	153	2.32%
Farmer's Bank & Trust CD	2.96%	05/16/20	11/16/18	275,000	275,000	100.00	275,000	229	3.00%
Texas Security Bank CD	2.10%	07/13/20	07/13/19	787,500	787,500	100.00	787,500	287	2.10%
Total Water Utility				\$ 16,169,055	\$ 16,169,055		\$ 16,169,055	41	2.17%

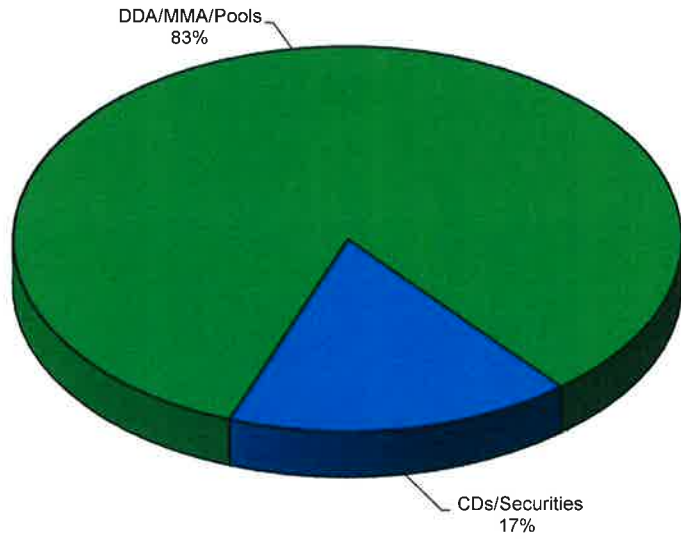
Combined Portfolio

\$ 44,485,323	\$ 44,485,323	\$ 44,485,323	65	2.16%
			(1)	(2)

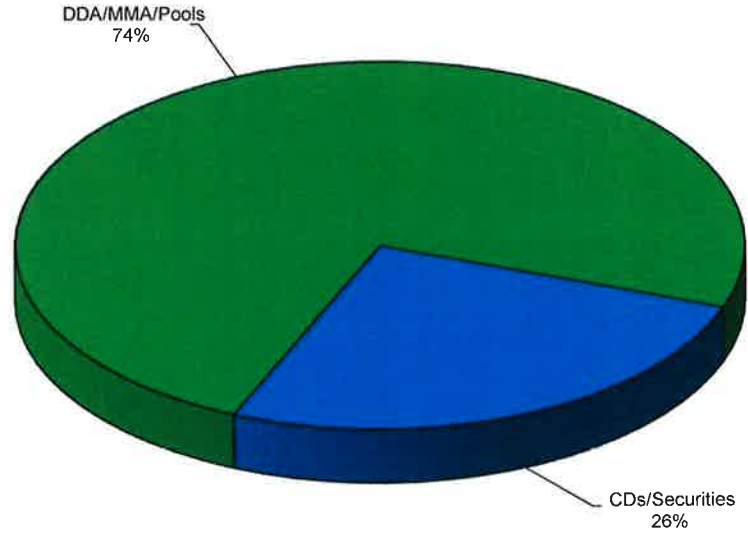
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

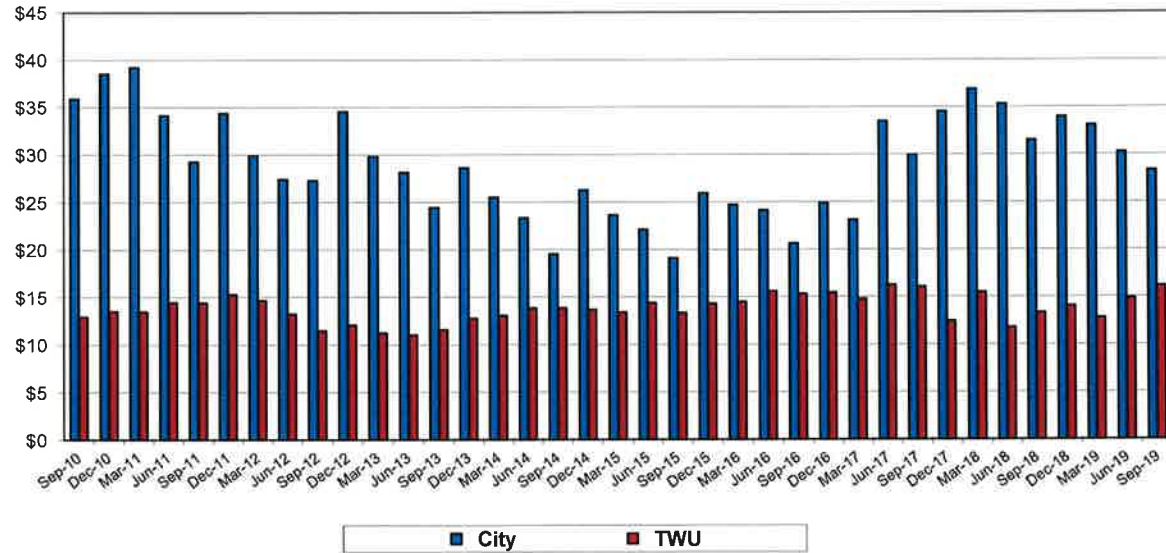
City Portfolio Composition



TWU Portfolio Composition



Quarter End Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2019		Purchases/ Adjustments	Sales/Adjust/ Maturities	September 30, 2019	
			Par Value	Book Value			Par Value	Book Value
Guaranty B&T MMA	1.92%	10/01/19	\$ 22,685	\$ 22,685	\$ —	\$ (21,012)	\$ 1,673	\$ 1,673
Farmers Bank & Trust MMA	1.91%	10/01/19	24,435,682	24,435,682		(3,718,844)	20,716,839	20,716,839
Southside Bank MMA	2.24%	10/01/19	5,845	5,845	35		5,879	5,879
NexBank MMA	2.33%	10/01/19	1,262,187	1,262,187	4,732,440		5,994,627	5,994,627
NexBank ICS	2.10%	10/01/19	10,082,540	10,082,540		(1,303,611)	8,778,928	8,778,928
Texas Security Bank CD	1.70%	07/13/19	1,250,000	1,250,000		(1,250,000)	—	—
Farmer's Bank & Trust CD	2.55%	07/27/19	870,266	870,266		(870,266)	—	—
East West Bank CD	2.75%	08/07/19	1,075,000	1,075,000		(1,075,000)	—	—
East West Bank CD	2.83%	08/16/19	975,000	975,000		(975,000)	—	—
LegacyTexas Bank CD	2.65%	11/15/19	700,000	700,000			700,000	700,000
East West Bank CD	2.15%	02/09/20	—	—	975,000		975,000	975,000
East West Bank CD	2.15%	02/12/20	—	—	975,000		975,000	975,000
East West Bank CD	2.32%	03/01/20	500,000	500,000			500,000	500,000
East West Bank CD <i>(redeemed 9/23/19)</i>	2.90%	03/08/20	920,000	920,000		(920,000)	—	—
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000			275,000	275,000
Texas Security Bank CD	2.10%	07/13/20	—	—	787,500		787,500	787,500
Farmer's Bank & Trust CD	2.57%	07/27/20	—	—	1,006,176		1,006,176	1,006,176
Farmer's Bank & Trust CD	2.90%	07/31/20	1,232,483	1,232,483	9,156		1,241,639	1,241,639
Farmer's Bank & Trust CD	3.50%	04/18/21	1,508,787	1,508,787	13,350		1,522,136	1,522,136
Farmer's Bank & Trust CD	3.00%	07/26/21	—	—	1,004,925		1,004,925	1,004,925
TOTAL			\$ 45,115,474	\$ 45,115,474	\$ 9,503,582	\$ (10,133,733)	\$ 44,485,323	\$ 44,485,323

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	June 30, 2019		Qtr to Qtr Change	September 30, 2019	
			Par Value	Market Value		Par Value	Market Value
Guaranty B&T MMA	1.92%	10/01/19	\$ 22,685	\$ 22,685	\$ (21,012)	\$ 1,673	\$ 1,673
Farmers Bank & Trust MMA	1.91%	10/01/19	24,435,682	24,435,682	(3,718,844)	20,716,839	20,716,839
Southside Bank MMA	2.24%	10/01/19	5,845	5,845	35	5,879	5,879
NexBank MMA	2.33%	10/01/19	1,262,187	1,262,187	4,732,440	5,994,627	5,994,627
NexBank ICS	2.10%	10/01/19	10,082,540	10,082,540	(1,303,611)	8,778,928	8,778,928
Texas Security Bank CD	1.70%	07/13/19	1,250,000	1,250,000	(1,250,000)	—	—
Farmer's Bank & Trust CD	2.55%	07/27/19	870,266	870,266	(870,266)	—	—
East West Bank CD	2.75%	08/07/19	1,075,000	1,075,000	(1,075,000)	—	—
East West Bank CD	2.83%	08/16/19	975,000	975,000	(975,000)	—	—
LegacyTexas Bank CD	2.65%	11/15/19	700,000	700,000	—	700,000	700,000
East West Bank CD	2.15%	02/09/20	—	—	975,000	975,000	975,000
East West Bank CD	2.15%	02/12/20	—	—	975,000	975,000	975,000
East West Bank CD	2.32%	03/01/20	500,000	500,000	—	500,000	500,000
East West Bank CD (redeemed 9/23/19)	2.90%	03/08/20	920,000	920,000	(920,000)	—	—
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000	—	275,000	275,000
Texas Security Bank CD	2.10%	07/13/20	—	—	787,500	787,500	787,500
Farmer's Bank & Trust CD	2.57%	07/27/20	—	—	1,006,176	1,006,176	1,006,176
Farmer's Bank & Trust CD	2.90%	07/31/20	1,232,483	1,232,483	9,156	1,241,639	1,241,639
Farmer's Bank & Trust CD	3.50%	04/18/21	1,508,787	1,508,787	13,350	1,522,136	1,522,136
Farmer's Bank & Trust CD	3.00%	07/26/21	—	—	1,004,925	1,004,925	1,004,925
TOTAL			\$ 45,115,474	\$ 45,115,474	\$ (630,151)	\$ 44,485,323	\$ 44,485,323

**City Fund Allocation
September 30, 2019
Book & Market Value**

Fund #	Fund Name	Total	Guaranty B&T	Farmer's B&T	Southside	NexBank MMA	NexBank ICS	2.57% Farmer's	2.9% Farmer's
			MMA	MMA	Bank MMA			B&T CD: 07/27/19 -	B&T CD: 07/31/18 -
								07/27/20	07/31/20
101	GENERAL FUND - Pooled Cash	\$ 9,139,859	\$ 1,673	\$ 4,228,807	\$ 4,131	\$ 13,828	\$ 2,127,644	\$ -	\$ 1,241,639
101	GENERAL FUND	6,033	-	6,033	-	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	153,285	-	153,285	-	-	-	-	-
103	PERSONNEL POLICY	837,011	-	95,789	715	4,782	735,726	-	-
104	WORKER'S COMP	145,508	-	145,508	-	-	-	-	-
107	COURT SECURITY FUND	402,578	-	402,578	-	-	-	-	-
109	GENERAL PROPERTY & LIAB	232,917	-	232,917	-	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	1,831	-	1,831	-	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	35,013	-	35,013	-	-	-	-	-
114	COURT TECHNOLOGY FUND	16,492	-	16,492	-	-	-	-	-
115	TECHNOLOGY FUND	91,137	-	91,137	-	-	-	-	-
116	TIRZ #1	2,411,341	-	1,403,800	-	-	1,007,542	-	-
117	DONATION FUND	19,530	-	19,530	-	-	-	-	-
120	MAJOR MAINTENANCE FUND	459,488	-	459,488	-	-	-	-	-
200	PEROT ENHANCEMENT FUND	272,933	-	272,933	-	-	-	-	-
202	POLICE DOG FUND	58,945	-	58,945	-	-	-	-	-
203	CDBG REVOLVING LOAN FUND	164,865	-	164,865	-	-	-	-	-
209	HOME PROGRAM	53,404	-	53,404	-	-	-	-	-
211	THEATRE FUND	57,679	-	57,679	-	-	-	-	-
212	HOTEL/MOTEL TAX FD	542,735	-	542,735	-	-	-	-	-
213	PEROT THEATRE BLDG MAINT	520,796	-	118,298	-	2,599	399,899	-	-
214	COC-HOMELESS ASSISTANCE GRANT	19,912	-	19,912	-	-	-	-	-
215	HOUSING FUND	278,371	-	276,872	204	8	1,287	-	-
216	POLICE ENTERPRISE TRAINING	18,135	-	18,135	-	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	17,526	-	17,526	-	-	-	-	-
218	CDBG 108 LOAN FUND	524,819	-	524,819	-	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	35,823	-	35,823	-	-	-	-	-
220	METRO PLANNING ORG	48,826	-	48,826	-	-	-	-	-
222	TIFMAS FUND	17,037	-	17,037	-	-	-	-	-
223	ECONOMIC DEVELOPMENT	1,401,187	-	647,764	726	4,860	747,837	-	-
228	BUILDING MAINTENANCE	28,289	-	28,289	-	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	126,538	-	126,538	-	-	-	-	-
230	ROTARY SPLASH PARK FUND	8,200	-	8,200	-	-	-	-	-
301	INTEREST & SINKING	210,972	-	210,972	-	-	-	-	-
417	2005 BOND FUND	502,096	-	502,096	-	-	-	-	-
422	TIRZ BOND FUND	196	-	196	-	-	-	-	-
423	2017 BOND FUND	4,267,346	-	369,034	-	27,216	1,859,995	1,006,176	-
501	HEALTH FUND	773,482	-	667,593	102	683	105,104	-	-
502	PUBLIC LIBRARY	42,332	-	42,332	-	-	-	-	-
601	DRUG ESCROW	21,996	-	21,996	-	-	-	-	-
605	FEDERAL ASSET FORFEITURE	124,183	-	124,183	-	-	-	-	-
701	EMPLOYEE BENEFIT	906	-	906	-	-	-	-	-
702	BENEFIT PAYMENT	1,831,732	-	1,039,115	1	509	792,107	-	-
703	FLEET SERVICES	240,957	-	240,957	-	-	-	-	-
704	CAPITAL REPLACEMENT	2,088,946	-	1,080,645	-	6,511	1,001,789	-	-
810	MEMBER CITY WATER REVENUE	63,082	-	63,082	-	-	-	-	-
TOTAL		\$ 28,316,268	\$ 1,673	\$ 14,693,914	\$ 5,879	\$ 60,996	\$ 8,778,928	\$ 1,006,176	\$ 1,241,639

**City Fund Allocation
September 30, 2019
Book & Market Value**

(Continued)

Fund #	Fund Name	3.5% Farmer's		3.0% Farmer's	
		B&T CD: 04/18/19 - B&T CD: 07/26/19		B&T CD: 07/26/19	
		04/18/2020		07/26/21	
101	GENERAL FUND - Pooled Cash	\$	1,522,136	\$	-
101	GENERAL FUND		-		-
102	NARCOTICS DIVISION OPERATIONS		-		-
103	PERSONNEL POLICY		-		-
104	WORKER'S COMP		-		-
107	COURT SECURITY FUND		-		-
109	GENERAL PROPERTY & LIAB		-		-
111	POLICE EVIDENCE ESCROW FUND		-		-
113	ENERGY CONSERVATION REV. LOAN		-		-
114	COURT TECHNOLOGY FUND		-		-
115	TECHNOLOGY FUND		-		-
116	TIRZ #1		-		-
117	DONATION FUND		-		-
120	MAJOR MAINTENANCE FUND		-		-
200	PEROT ENHANCEMENT FUND		-		-
202	POLICE DOG FUND		-		-
203	CDBG REVOLVING LOAN FUND		-		-
209	HOME PROGRAM		-		-
211	THEATRE FUND		-		-
212	HOTEL/MOTEL TAX FD		-		-
213	PEROT THEATRE BLDG MAINT		-		-
214	COC-HOMELESS ASSISTANCE GRANT		-		-
215	HOUSING FUND		-		-
216	POLICE ENTERPRISE TRAINING		-		-
217	LAW ENFORCEMENT BLOCK GRANT		-		-
218	CDBG 108 LOAN FUND		-		-
219	LAW ENFORCEMENT PROGRAM		-		-
220	METRO PLANNING ORG		-		-
222	TIFMAS FUND		-		-
223	ECONOMIC DEVELOPMENT		-		-
228	BUILDING MAINTENANCE		-		-
229	PUBLIC SAFETY RADIO FUND		-		-
230	ROTARY SPLASH PARK FUND		-		-
301	INTEREST & SINKING		-		-
417	2005 BOND FUND		-		-
422	TIRZ BOND FUND		-		-
423	2017 BOND FUND		-		1,004,925
501	HEALTH FUND		-		-
502	PUBLIC LIBRARY		-		-
601	DRUG ESCROW		-		-
605	FEDERAL ASSET FORFEITURE		-		-
701	EMPLOYEE BENEFIT		-		-
702	BENEFIT PAYMENT		-		-
703	FLEET SERVICES		-		-
704	CAPITAL REPLACEMENT		-		-
810	MEMBER CITY WATER REVENUE		-		-
TOTAL		\$	1,522,136	\$	1,004,925

**Water Fund Allocation
September 30, 2019
Book & Market Value**

Fund Name	Total	Farmer's B&T MMA	NexBank MMA	2.65% LegacyTexas Bank CD: 08/16/18 - 11/15/19	2.15% East West Bank CD: 08/09/19 - 02/09/20	2.15% East West Bank CD: 08/16/19 - 02/12/20	2.32% East West Bank CD: 03/01/18 - 03/01/20
Revenue	\$ 4,194,458	\$ 2,073,423	\$ 841,034	\$ -	\$ 900,000	\$ -	\$ -
Technology	391,660	23,707	367,953	-	-	-	-
2004 Bond	32,511	32,511	-	-	-	-	-
2013 Bond	28,026	28,026	-	-	-	-	-
2013 Construction	29,334	29,334	-	-	-	-	-
LTWSC Capital Improvement	864,603	464,603	-	-	75,000	-	-
Texas Capital Improvement	804,342	129,342	-	-	-	675,000	-
Texas Corps of Engineers Cost*	6,463,247	1,463,603	4,724,644	-	-	-	-
Texas Compost	427,645	427,645	-	-	-	-	-
Texas Customer Deposit	829,628	229,628	-	-	-	200,000	400,000
Equipment Acquisition	556,385	456,385	-	-	-	100,000	-
Texas Infrastructure	259,834	159,834	-	-	-	-	100,000
Texas Personnel Policy	202,222	119,722	-	-	-	-	-
Texas Reserve	704,472	4,472	-	700,000	-	-	-
WWTP Depreciation	120,752	120,752	-	-	-	-	-
Texas Waggoner Creek CIP	259,938	259,938	-	-	-	-	-
	\$ 16,169,055	\$ 6,022,924	\$ 5,933,631	\$ 700,000	\$ 975,000	\$ 975,000	\$ 500,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation (Continued)
September 30, 2019
Book & Market Value

Fund Name	2.96% Farmer's B&T CD: 11/16/18 - 05/16/20	2.1% Texas Security Bank CD: 07/13/19 - 07/13/20
Revenue	\$ -	\$ 380,000
Technology	-	-
2004 Bond	-	-
2013 Bond	-	-
2013 Construction	-	-
LTWSC Capital Improvement	-	325,000
Texas Capital Improvement	-	-
Texas Corps of Engineers Cost*	275,000	-
Texas Compost	-	-
Texas Customer Deposit	-	-
Equipment Acquisition	-	-
Texas Infrastructure	-	-
Texas Personnel Policy	-	82,500
Texas Reserve	-	-
WWTP Depreciation	-	-
Texas Waggoner Creek CIP	-	-
	\$ 275,000	\$ 787,500

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

City Fund Allocation
June 30, 2019
Book & Market Value

Fund #	Fund Name	Total	Guaranty B&T		Farmer's B&T		Southside Bank		2.55% Farmer's	
			MMA	MMA	MMA	NexBank MMA	NexBank ICS	B&T CD: 07/27/18 - 07/27/19		
101	GENERAL FUND - Pooled Cash	\$ 10,133,505	\$ 22,685	\$ 5,237,212	\$ 4,107	\$ 13,202	\$ 2,115,029	\$ -	\$ -	
101	GENERAL FUND	2,318	-	2,318	-	-	-	-	-	
102	NARCOTICS DIVISION OPERATIONS	152,514	-	152,514	-	-	-	-	-	
103	PERSONNEL POLICY	962,338	-	225,699	710	4,565	731,363	-	-	
104	WORKER'S COMP	148,373	-	148,373	-	-	-	-	-	
107	COURT SECURITY FUND	398,146	-	398,146	-	-	-	-	-	
109	GENERAL PROPERTY & LIAB	313,388	-	313,388	-	-	-	-	-	
111	POLICE EVIDENCE ESCROW FUND	1,822	-	1,822	-	-	-	-	-	
113	ENERGY CONSERVATION REV. LOAN	34,837	-	34,837	-	-	-	-	-	
114	COURT TECHNOLOGY FUND	12,782	-	12,782	-	-	-	-	-	
115	TECHNOLOGY FUND	181,170	-	181,170	-	-	-	-	-	
116	TIRZ #1	2,370,299	-	1,369,005	-	-	1,001,294	-	-	
117	DONATION FUND	16,906	-	16,906	-	-	-	-	-	
120	MAJOR MAINTENANCE FUND	690,677	-	690,677	-	-	-	-	-	
200	PEROT ENHANCEMENT FUND	262,355	-	262,355	-	-	-	-	-	
202	POLICE DOG FUND	57,680	-	57,680	-	-	-	-	-	
203	CDBG REVOLVING LOAN FUND	162,095	-	162,095	-	-	-	-	-	
209	HOME PROGRAM	52,713	-	52,713	-	-	-	-	-	
211	THEATRE FUND	134,439	-	134,439	-	-	-	-	-	
212	HOTEL/MOTEL TAX FD	330,006	-	330,006	-	-	-	-	-	
213	PEROT THEATRE BLDG MAINT	544,924	-	144,491	-	2,484	397,949	-	-	
214	COC-HOMELESS ASSISTANCE GRANT	210,658	-	-	-	1,307	209,351	-	-	
215	HOUSING FUND	66,648	-	66,445	203	-	-	-	-	
216	POLICE ENTERPRISE TRAINING	16,791	-	16,791	-	-	-	-	-	
217	LAW ENFORCEMENT BLOCK GRANT	19,057	-	19,057	-	-	-	-	-	
218	CDBG 108 LOAN FUND	522,180	-	522,180	-	-	-	-	-	
219	LAW ENFORCEMENT PROGRAM	35,693	-	35,693	-	-	-	-	-	
220	METRO PLANNING ORG	58,654	-	58,654	-	-	-	-	-	
221	TEXARKANA URBAN TRANSIT	1,598	-	1,598	-	-	-	-	-	
222	TIFMAS FUND	3,084	-	3,084	-	-	-	-	-	
223	ECONOMIC DEVELOPMENT	1,335,765	-	587,000	722	4,640	743,403	-	-	
228	BUILDING MAINTENANCE	105,649	-	105,649	-	-	-	-	-	
229	PUBLIC SAFETY RADIO FUND	123,822	-	123,822	-	-	-	-	-	
230	ROTARY SPLASH PARK FUND	14,028	-	14,028	-	-	-	-	-	
301	INTEREST & SINKING	764,346	-	764,346	-	-	-	-	-	
417	2005 BOND FUND	499,571	-	499,571	-	-	-	-	-	
422	TIRZ BOND FUND	195	-	195	-	-	-	-	-	
423	2017 BOND FUND	4,303,349	-	409,410	-	27,049	2,996,624	870,266	-	
501	HEALTH FUND	744,218	-	638,984	101	652	104,480	-	-	
502	PUBLIC LIBRARY	44,480	-	44,480	-	-	-	-	-	
601	DRUG ESCROW	23,337	-	23,337	-	-	-	-	-	
605	FEDERAL ASSET FORFEITURE	123,559	-	123,559	-	-	-	-	-	
702	BENEFIT PAYMENT	1,821,776	-	1,034,073	1	506	787,195	-	-	
703	FLEET SERVICES	280,670	-	280,670	-	-	-	-	-	
704	CAPITAL REPLACEMENT	2,097,861	-	1,095,795	-	6,216	995,850	-	-	
810	MEMBER CITY WATER REVENUE	82,918	-	82,918	-	-	-	-	-	
TOTAL		\$ 30,263,191	\$ 22,685	\$ 16,479,964	\$ 5,845	\$ 60,622	\$ 10,082,540	\$ 870,266		

City Fund Allocation
June 30, 2019
Book & Market Value

(Continued)

Fund #	Fund Name	2.9% Farmer's B&T		3.5% Farmer's	
		CD: 07/31/18 -	07/31/20	B&T CD: 04/18/19 -	04/18/2020
101	GENERAL FUND - Pooled Cash	\$	1,232,483	\$	1,508,787
101	GENERAL FUND		-		-
102	NARCOTICS DIVISION OPERATIONS		-		-
103	PERSONNEL POLICY		-		-
104	WORKER'S COMP		-		-
107	COURT SECURITY FUND		-		-
109	GENERAL PROPERTY & LIAB		-		-
111	POLICE EVIDENCE ESCROW FUND		-		-
113	ENERGY CONSERVATION REV. LOAN		-		-
114	COURT TECHNOLOGY FUND		-		-
115	TECHNOLOGY FUND		-		-
116	TIRZ #1		-		-
117	DONATION FUND		-		-
120	MAJOR MAINTENANCE FUND		-		-
200	PEROT ENHANCEMENT FUND		-		-
202	POLICE DOG FUND		-		-
203	CDBG REVOLVING LOAN FUND		-		-
209	HOME PROGRAM		-		-
211	THEATRE FUND		-		-
212	HOTEL/MOTEL TAX FD		-		-
213	PEROT THEATRE BLDG MAINT		-		-
214	COC-HOMELESS ASSISTANCE GRANT		-		-
215	HOUSING FUND		-		-
216	POLICE ENTERPRISE TRAINING		-		-
217	LAW ENFORCEMENT BLOCK GRANT		-		-
218	CDBG 108 LOAN FUND		-		-
219	LAW ENFORCEMENT PROGRAM		-		-
220	METRO PLANNING ORG		-		-
221	TEXARKANA URBAN TRANSIT		-		-
222	TIFMAS FUND		-		-
223	ECONOMIC DEVELOPMENT		-		-
228	BUILDING MAINTENANCE		-		-
229	PUBLIC SAFETY RADIO FUND		-		-
230	ROTARY SPLASH PARK FUND		-		-
301	INTEREST & SINKING		-		-
417	2005 BOND FUND		-		-
422	TIRZ BOND FUND		-		-
423	2017 BOND FUND		-		-
501	HEALTH FUND		-		-
502	PUBLIC LIBRARY		-		-
601	DRUG ESCROW		-		-
605	FEDERAL ASSET FORFEITURE		-		-
702	BENEFIT PAYMENT		-		-
703	FLEET SERVICES		-		-
704	CAPITAL REPLACEMENT		-		-
810	MEMBER CITY WATER REVENUE		-		-
	TOTAL	\$	1,232,483	\$	1,508,787

**Water Fund Allocation
June 30, 2019
Book & Market Value**

Fund Name	Total	Farmer's B&T MMA	NexBank MMA	1.7% Texas	2.75% East	2.83% East	2.65%	2.32% East
				Security Bank CD: 07/13/17 - 07/13/19	West Bank CD: 11/07/18 - 08/07/19	West Bank CD: 11/16/18 - 08/16/19	LegacyTexas Bank CD: 08/16/18 - 11/15/19	West Bank CD: 03/01/18 - 03/01/20
Revenue	\$ 2,933,610	\$ 817,739	\$ 835,871	\$ 380,000	\$ 900,000	\$ -	\$ -	\$ -
Water Plant Construction	-	-	-	-	-	-	-	-
Technology	434,570	68,876	365,694	-	-	-	-	-
2004 Bond	8,425	8,425	-	-	-	-	-	-
2013 Bond	122,897	122,897	-	-	-	-	-	-
2013 Construction	29,186	29,186	-	-	-	-	-	-
LTWSC Capital Improvement	926,001	526,001	-	325,000	75,000	-	-	-
Texas Capital Improvement	890,932	215,932	-	-	-	675,000	-	-
Texas Corps of Engineers Cost*	5,170,027	4,515,027	-	380,000	-	-	-	-
Texas Compost	412,823	112,823	-	-	-	-	-	-
Texas Customer Deposit	824,500	124,500	-	-	-	200,000	-	400,000
Equipment Acquisition	555,456	355,456	-	-	100,000	100,000	-	-
Texas Infrastructure	817,845	642,845	-	-	-	-	-	100,000
Texas Personnel Policy	196,412	113,912	-	82,500	-	-	-	-
Texas Reserve	704,449	4,449	-	-	-	-	700,000	-
WWTP Depreciation	123,196	40,696	-	82,500	-	-	-	-
Texas Waggoner Creek CIP	701,951	256,951	-	-	-	-	-	-
	\$ 14,852,283	\$ 7,955,718	\$ 1,201,565	\$ 1,250,000	\$ 1,075,000	\$ 975,000	\$ 700,000	\$ 500,000

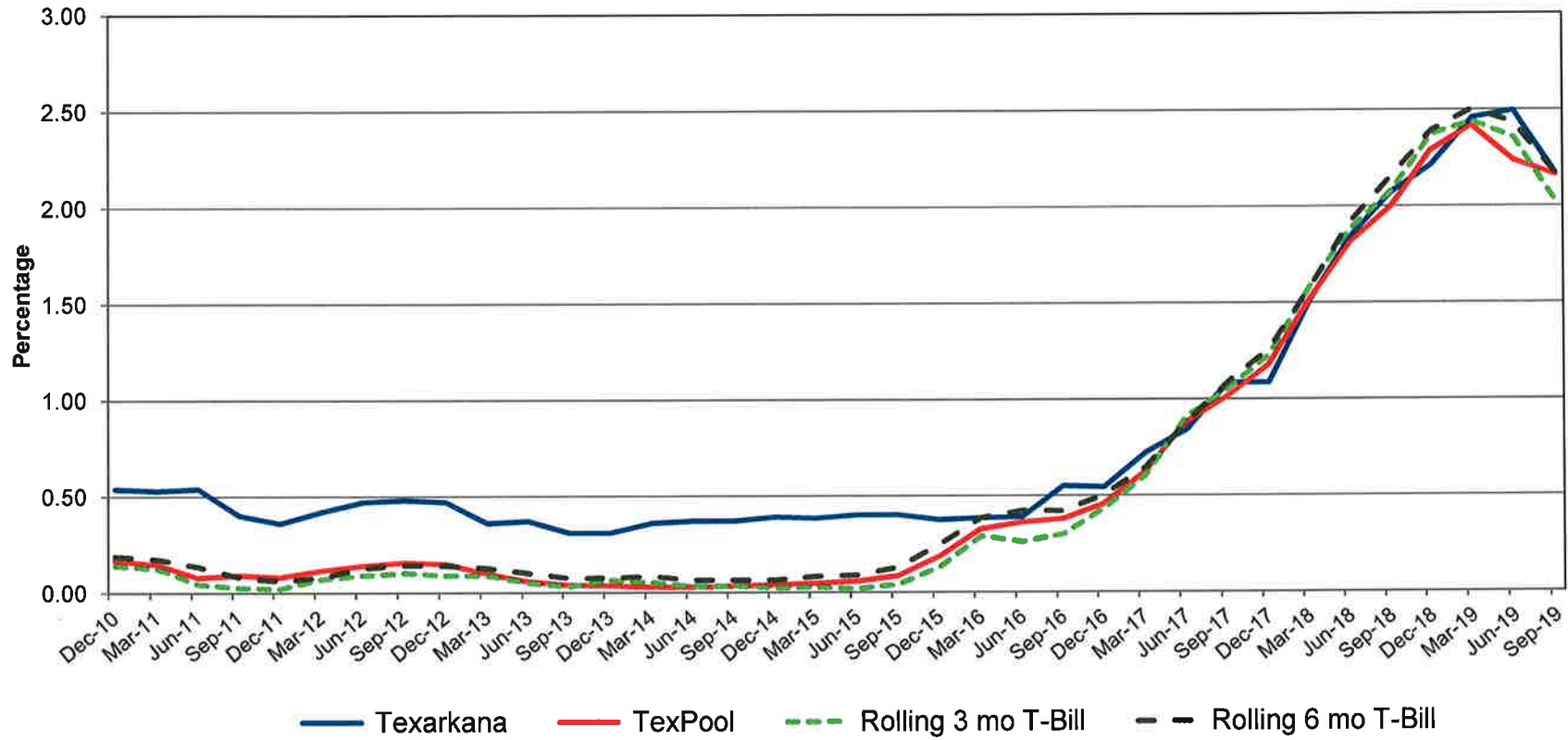
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Water Fund Allocation (Continued)
June 30, 2019
Book & Market Value

Fund Name	2.9%	2.96%
	Farmer's B&T CD: 03/08/19 - 03/08/20	Farmer's B&T CD: 11/16/18 - 05/16/20
Revenue	\$ -	\$ -
Water Plant Construction	-	-
Technology	-	-
2004 Bond	-	-
2013 Bond	-	-
2013 Construction	-	-
LTWSC Capital Improvement	-	-
Texas Capital Improvement	-	-
Texas Corps of Engineers Cost*	-	275,000
Texas Compost	300,000	-
Texas Customer Deposit	100,000	-
Equipment Acquisition	-	-
Texas Infrastructure	75,000	-
Texas Personnel Policy	-	-
Texas Reserve	-	-
WWTP Depreciation	-	-
Texas Waggoner Creek CIP	445,000	-
	\$ 920,000	\$ 275,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Total Portfolio Performance



**Collateral Position
September 30, 2019**

	CITY				WATER UTILITY				
	Guaranty B&T	Farmers B&T	Southside Bank	NexBank	NexBank	Farmers B&T	East West Bank	Legacy Texas Bank	Texas Security Bank
Collateral Value	\$ -	\$ 22,500,000	\$ -	\$ -	\$ 6,050,000	\$ 10,150,000	\$ 3,216,170	\$ 775,000	\$ 1,250,000
+ FDIC Insurance (1)	250,000	250,000	250,000	10,332,540	250,000	250,000	250,000	250,000	250,000
Total Enhancement	\$ 250,000	\$ 22,750,000	\$ 250,000	\$ 10,332,540	\$ 6,300,000	\$ 10,400,000	\$ 3,466,170	\$ 1,025,000	\$ 1,500,000
Total Deposits	\$ 1,673	\$ 19,468,791	\$ 5,879	\$ 8,839,924	\$ 5,933,631	\$ 6,297,924	\$ 2,450,000	\$ 700,000	\$ 787,500
Excess Coverage	\$ 248,327	\$ 3,281,209	\$ 244,121	\$ 1,492,615	\$ 366,369	\$ 4,102,076	\$ 1,016,170	\$ 325,000	\$ 712,500
Percentage Coverage	14942%	117%	4252%	117%	106%	165%	141%	146%	190%
Collateral Type:									
Treasuries									
Agency Bullets									
Agency Callable									
Agency LOC		\$ 22,500,000							
Munis									
					\$ 6,050,000	\$ 10,150,000	\$ 3,216,170	\$ 775,000	\$ 1,250,000

(1) Includes Insured Cash Sweep balances less than \$250,000.