

**INFORMATION SHEET FOR HOME PROGRAM FUND
FOR LOW INCOME, ELDERLY AND/OR DISABLED - HOMEOWNERS**

PURPOSE: For approved applicants residing in the City of Texarkana, Texas, the City may provide financial assistance for the reconstruction of their homes. These funds are provided by the U.S. Department of Housing and Urban Development. The purpose of this program is to provide safe, decent, and sanitary housing for low-income homeowners by replacing single-family homes to meet required minimum property standards. This program specifically targets low income, elderly and/or disabled homeowners.

APPLICATIONS: Applications will be taken **October 17, 2006 from 9:00 a.m. until 2:00 p.m. and October 18, 2006 from 1:00 p.m. until 5:00 p.m., on the second floor room 201, Texarkana, Texas City Hall, 220 Texas Boulevard, Texarkana, Texas. Applications will only be taken during this time unless there is further notice.**

DOCUMENTS NEEDED FOR THE APPLICATION:

- 1) **Proof of income:** papers showing income for the last three months from employment, pension; social security (letter from Social Security stating projected income for 2006), AFDC, rental property, interest or dividend statements, bank statements, etc. Show incomes for all persons 18 and older currently residing in the home, include employer's address, if applicable.
- 2) **Homeownership:** warranty deed or other proof of ownership; NO CONTRACT FOR DEED accepted.
- 3) **Tax receipts:** verifying ALL property taxes paid or copy of deferral or payment agreement from each taxing entity.
- 4) **Proof of Occupancy:** driver's license or photo I.D., AND voter registration card or utility bill stating the physical address of the home.
- 5) **Verification of disability:** bring a letter from an agency, medical doctor, or insurance company stating that a disability exists for a member of the household, if applicable.
- 6) **Copy of Social Security Card** for *all household members*.

OWNERSHIP: A homeowner must own the property and must also occupy the property as his or her principal residence for the past five (5) years. Ownership is defined if they: (1) have a fee simple title; (2) Warranty Deed; (3) maintain a 99-year leasehold interest; (4) Life Estate; (5) have ownership or membership in a cooperative; and, (6) do not have any restrictions or encumbrances that would unduly restrict the good and marketable nature of the ownership interest.

INCOME: The applicant must be a lower income homeowner, as defined by the number of persons in the household. These figures are based on the U.S. Department of HUD Section 8 Income Levels, adjusted annually. All income of the persons in the household who reside in the dwelling unit of the applicant shall be counted as part of the applicant's income.

INCOME LIMITS BY FAMILY SIZE

| 1 Person | 2 Persons | 3 Persons | 4 Persons | 5 Persons | 6 Persons | 7 Persons | 8 Persons |
|----------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|
| \$26,100 | \$29,850 | \$33,550.00 | \$37,300 | \$40,300 | \$43,250 | \$46,250 | \$49,250 |

RECONSTRUCTION (REPLACEMENT) WORK: Assistance cannot be awarded to only partially satisfy program construction standards. The applicant will work with a Housing Specialist approved by the City to assist the applicant through this Program. There will be no costs paid by the applicant to the Housing Specialist.

SELECTION OF APPLICANTS TO BE AWARDED ASSISTANCE: All applications will be scored based on established program criteria. The information used for the scoring process will be provided by each applicant eliminating any favoritism or any other influences in the decision making process.

**Contact Lindholm Management, Inc. if you have any questions.
903-791-0130 X 2**

An Affirmative Action/Equal Opportunity Program

email: Kathleen@lindholmmanagement.com