

City of Texarkana, Texas

QUARTERLY INVESTMENT REPORT

For the Quarter Ended
December 31, 2016

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



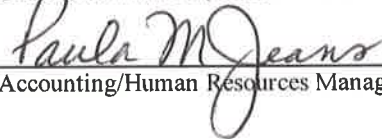
CFO/Finance Director (City)



Assistant CFO (City)



Director of Finance (Water Utilities Department)



Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

City Funds

Asset Type	Ave. Yield	December 31, 2016		September 30, 2016	
		Book Value	Market Value	Book Value	Market Value
DDA/MMA/Pools	0.36%	\$ 22,084,849	\$ 22,084,849	\$ 16,202,501	\$ 16,202,501
CDs/Securities	0.81%	4,333,018	4,333,018	4,421,187	4,421,187
Totals		\$ 26,417,866	\$ 26,417,866	\$ 20,623,688	\$ 20,623,688
Total Portfolio Average - Quarter	0.43%				
Fiscal Year-to-Date Average Yield (2)	0.43%				
Quarterly Interest Income		\$ 30,609			
Year-to-date Interest Income		\$ 30,609			

Water Utility

Asset Type	Ave. Yield	December 31, 2016		September 30, 2016	
		Book Value	Market Value	Book Value	Market Value
DDA/MMA/Pools	0.30%	\$ 5,722,464	\$ 5,722,464	\$ 5,400,708	\$ 5,400,708
CDs/Securities	0.95%	10,725,000	10,725,000	9,925,000	9,925,000
Totals		\$ 16,447,464	\$ 16,447,464	\$ 15,325,708	\$ 15,325,708
Total Portfolio Average - Quarter	0.73%				
Fiscal Year-to-Date Average Yield (2)	0.73%				
Quarterly Interest Income		\$ 12,715			
Year-to-date Interest Income		\$ 12,715			

	QTR		YTD
Rolling Three Mo. Treas. Yield	0.43%	Rolling Three Mo. Treas. Yield	0.43%
Rolling Six Mo. Treas. Yield	0.50%	Rolling Six Mo. Treas. Yield	0.50%
		Quarterly TexPool Yield	0.46%

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

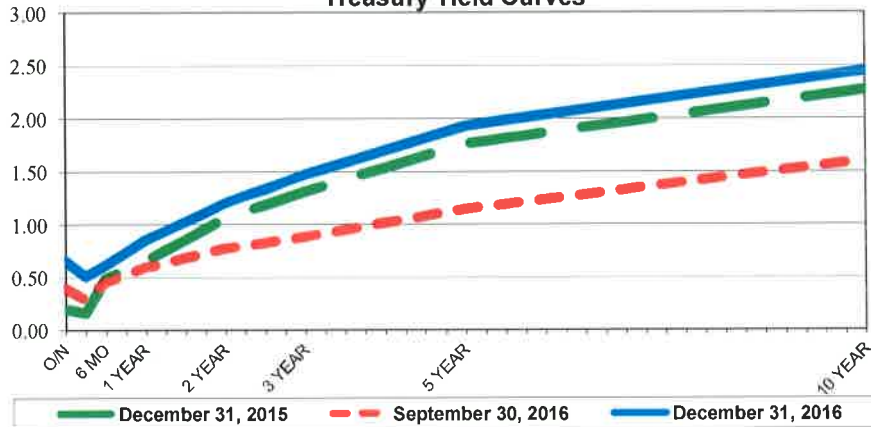
Valley View Consulting, L.L.C. currently provides advisory services to the City.

Economic Overview

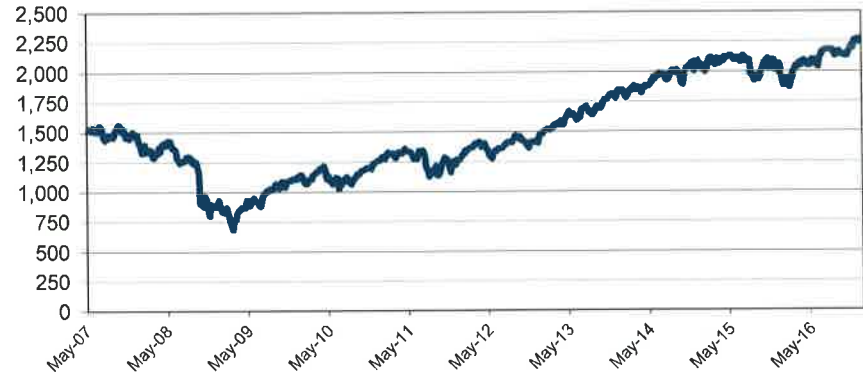
12/31/2016

The Federal Open Market Committee (FOMC) raised the Fed Funds target range to 0.50% - 0.75% (actual Fed Funds currently trading +/-65 bps). The FOMC also projected the possibility of three additional increases during 2017. Third Quarter US GDP revised up to 3.5%. Other economic data recorded mixed results. December Non Farm Payroll Employment provided 156,000 new jobs. The US Stock markets recorded record highs. Treasury yields peaked and settled slightly lower. When available, CD and Taxable Municipal yields generally exceed government securities. The banks' reactions to recent market movements will determine if MMAs and CDs continue to be attractive.

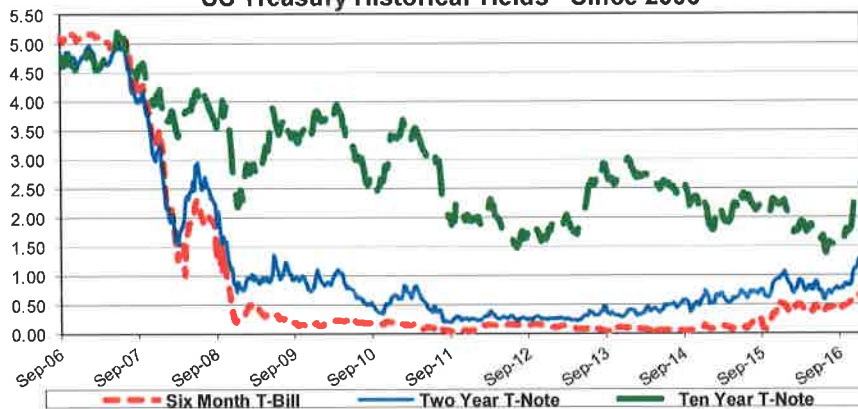
Treasury Yield Curves



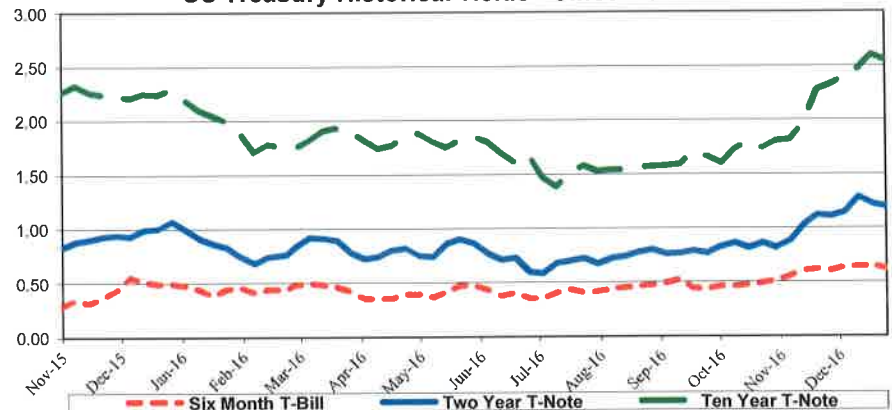
S&P 500



US Treasury Historical Yields - Since 2006



US Treasury Historical Yields - Since Nov 2015



Investment Holdings

December 31, 2016

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	0.30%	01/01/17	12/31/16	\$ 17,339,278	\$ 17,339,278	1.00	\$ 17,339,278	1	0.30%
Guaranty B&T MMA #2	0.52%	01/01/17	12/31/16	2,215,955	2,215,955	1.00	2,215,955	1	0.52%
Southside Bank MMA	0.60%	01/01/17	12/31/16	2,529,616	2,529,616	1.00	2,529,616	1	0.60%
Commercial National Bank CD	0.75%	03/31/17	03/31/15	1,519,869	1,519,869	100.00	1,519,869	90	0.75%
Commercial National Bank CD	0.75%	05/05/17	05/06/15	404,542	404,542	100.00	404,542	125	0.75%
Third Coast Bank, SSB CD	0.85%	07/28/17	07/28/16	2,408,607	2,408,607	100.00	2,408,607	209	0.85%
				\$ 26,417,866	\$ 26,417,866		\$ 26,417,866	27	0.43%

Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	0.30%	01/01/17	12/31/16	\$ 5,722,464	\$ 5,722,464	1.00	\$ 5,722,464	1	0.30%
Farmers Bank & Trust CD	0.60%	02/24/17	02/24/16	1,000,000	1,000,000	100.00	1,000,000	55	0.60%
Farmers Bank & Trust CD	0.60%	04/28/17	04/28/16	250,000	250,000	100.00	250,000	118	0.60%
Texas Security Bank CD	0.75%	05/11/17	08/24/16	1,250,000	1,250,000	100.00	1,250,000	131	0.75%
Texas Security Bank CD	0.75%	07/13/17	08/24/16	1,250,000	1,250,000	100.00	1,250,000	194	0.75%
Farmers Bank & Trust CD	0.75%	09/05/17	03/05/16	775,000	775,000	100.00	775,000	248	0.75%
Farmers Bank & Trust CD	1.17%	12/16/17	12/16/16	250,000	250,000	100.00	250,000	350	1.17%
Farmers Bank & Trust CD	1.00%	02/24/18	02/24/16	500,000	500,000	100.00	500,000	420	1.00%
Farmers Bank & Trust CD	0.98%	04/28/18	04/28/16	700,000	700,000	100.00	700,000	483	0.98%
Texas Security Bank CD	1.15%	06/14/18	08/24/16	1,250,000	1,250,000	100.00	1,250,000	530	1.15%
Texas Security Bank CD	1.20%	08/15/18	08/24/16	1,250,000	1,250,000	100.00	1,250,000	592	1.20%
BTH Bank CD	1.15%	11/04/18	11/04/16	1,550,000	1,550,000	100.00	1,550,000	673	1.15%
Farmers Bank & Trust CD	1.15%	04/28/19	04/28/16	700,000	700,000	100.00	700,000	848	1.15%
				\$ 16,447,464	\$ 16,447,464		\$ 16,447,464	265	0.73%

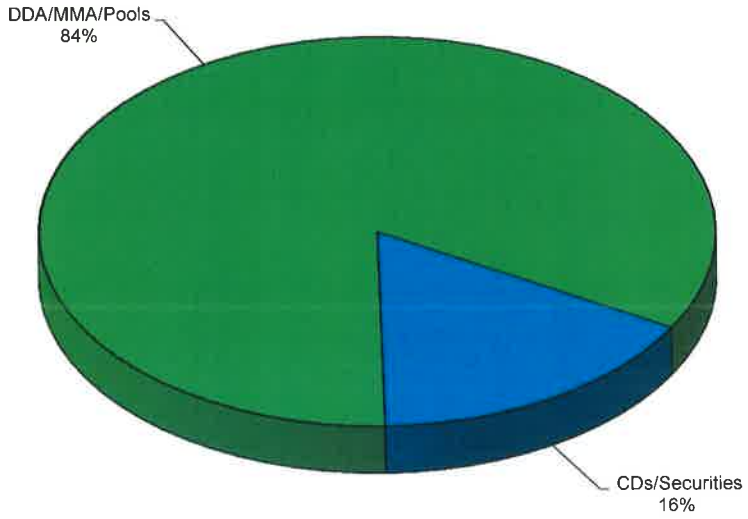
Combined Portfolio

				\$ 42,865,330	\$ 42,865,330		\$ 42,865,330	118	0.54%
								(1)	(2)

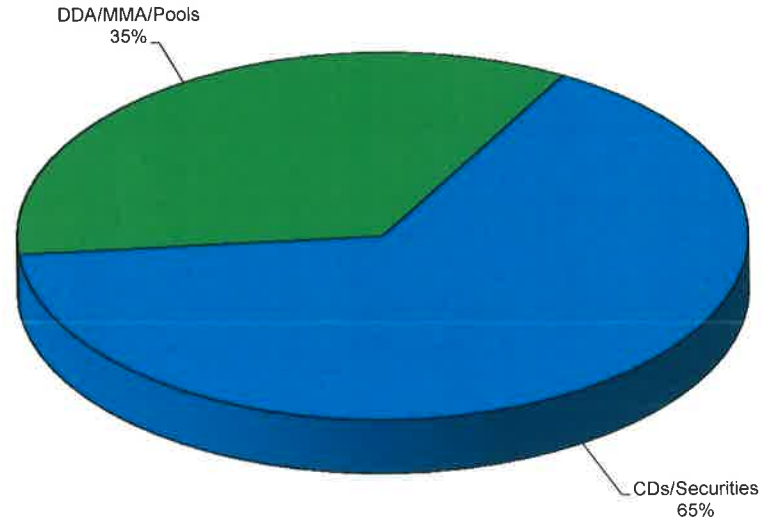
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

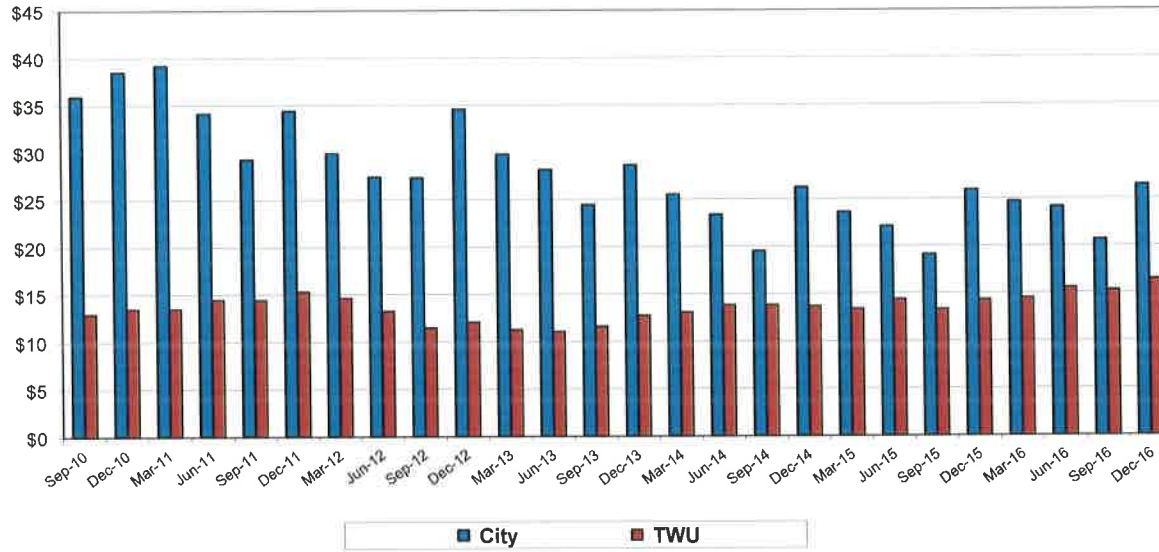
City Portfolio Composition



TWU Portfolio Composition



Quarter End Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2016		Purchases/ Adjustments	Sales/Adjust/ Maturities	December 31, 2016	
			Par Value	Book Value			Par Value	Book Value
Wells Fargo MMA	0.00%	01/01/17	\$ 804,843	\$ 804,843	\$ -	\$ (804,843)	\$ -	\$ -
Guaranty B&T MMA	0.30%	01/01/17	15,040,174	15,040,174	8,021,568		23,061,741.93	23,061,742
Guaranty B&T MMA #2	0.52%	01/01/17	3,232,135	3,232,135		(1,016,180)	2,215,955	2,215,955
Southside Bank MMA	0.60%	01/01/17	2,526,058	2,526,058	3,558		2,529,616	2,529,616
Farmers Bank & Trust CD	0.50%	11/04/16	750,000	750,000		(750,000)	-	-
Guaranty Bank & Trust CD	0.75%	12/04/16	100,376	100,376		(100,376)	-	-
Farmers Bank & Trust CD	0.60%	12/16/16	250,000	250,000		(250,000)	-	-
Farmers Bank & Trust CD	0.75%	02/24/17	1,000,000	1,000,000			1,000,000	1,000,000
Commercial National Bank CD	0.75%	03/31/17	1,517,032	1,517,032	2,837		1,519,869	1,519,869
Farmers Bank & Trust CD	0.60%	04/28/17	250,000	250,000			250,000	250,000
Commercial National Bank CD	0.75%	05/05/17	403,779	403,779	763		404,542	404,542
Texas Security Bank CD	0.75%	05/11/17	1,250,000	1,250,000			1,250,000	1,250,000
Texas Security Bank CD	0.75%	07/13/17	1,250,000	1,250,000			1,250,000	1,250,000
Third Coast Bank, SSB CD	0.85%	07/28/17	2,400,000	2,400,000	8,607		2,408,607	2,408,607
Farmers Bank & Trust CD	0.75%	09/05/17	775,000	775,000			775,000	775,000
Farmers Bank & Trust CD	1.17%	12/16/17	-	-	250,000		250,000	250,000
Farmers Bank & Trust CD	1.00%	02/24/18	500,000	500,000			500,000	500,000
Farmers Bank & Trust CD	0.98%	04/28/18	700,000	700,000			700,000	700,000
Texas Security Bank CD	1.15%	06/14/18	1,250,000	1,250,000			1,250,000	1,250,000
Texas Security Bank CD	1.20%	08/15/18	1,250,000	1,250,000			1,250,000	1,250,000
BTH Bank CD	1.15%	11/04/18	-	-	1,550,000		1,550,000	1,550,000
Farmers Bank & Trust CD	1.15%	04/28/19	700,000	700,000			700,000	700,000
TOTAL			\$ 35,949,396	\$ 35,949,396	\$ 9,837,333	\$ (2,921,399)	\$ 42,865,330	\$ 42,865,330

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2016		Qtr to Qtr Change	December 31, 2016	
			Par Value	Market Value		Par Value	Market Value
Wells Fargo MMA	0.00%	01/01/17	\$ 804,843	\$ 804,843	\$ (804,843)	\$ —	\$ —
Guaranty B&T MMA	0.30%	01/01/17	15,040,174	15,040,174	8,021,568	23,061,742	23,061,742
Guaranty B&T MMA #2	0.52%	01/01/17	3,232,135	3,232,135	(1,016,180)	2,215,955	2,215,955
Southside Bank MMA	0.60%	01/01/17	2,526,058	2,526,058	3,558	2,529,616	2,529,616
Farmers Bank & Trust CD	0.50%	11/04/16	750,000	750,000	(750,000)	—	—
Guaranty Bank & Trust CD	0.75%	12/04/16	100,376	100,376	(100,376)	—	—
Farmers Bank & Trust CD	0.60%	12/16/16	250,000	250,000	(250,000)	—	—
Farmers Bank & Trust CD	0.75%	02/24/17	1,000,000	1,000,000	—	1,000,000	1,000,000
Commercial National Bank CD	0.75%	03/31/17	1,517,032	1,517,032	2,837	1,519,869	1,519,869
Farmers Bank & Trust CD	0.60%	04/28/17	250,000	250,000	—	250,000	250,000
Commercial National Bank CD	0.75%	05/05/17	403,779	403,779	763	404,542	404,542
Texas Security Bank CD	0.75%	05/11/17	1,250,000	1,250,000	—	1,250,000	1,250,000
Texas Security Bank CD	0.75%	07/13/17	1,250,000	1,250,000	—	1,250,000	1,250,000
Third Coast Bank, SSB CD	0.85%	07/28/17	2,400,000	2,400,000	8,607	2,408,607	2,408,607
Farmers Bank & Trust CD	0.75%	09/05/17	775,000	775,000	—	775,000	775,000
Farmers Bank & Trust CD	1.17%	12/16/17	—	—	250,000	250,000	250,000
Farmers Bank & Trust CD	1.00%	02/24/18	500,000	500,000	—	500,000	500,000
Farmers Bank & Trust CD	0.98%	04/28/18	700,000	700,000	—	700,000	700,000
Texas Security Bank CD	1.15%	06/14/18	1,250,000	1,250,000	—	1,250,000	1,250,000
Texas Security Bank CD	1.20%	08/15/18	1,250,000	1,250,000	—	1,250,000	1,250,000
BTH Bank CD	1.15%	11/04/18	—	—	1,550,000	1,550,000	1,550,000
Farmers Bank & Trust CD	1.15%	04/28/19	700,000	700,000	—	700,000	700,000
TOTAL			\$ 35,949,396	\$ 35,949,396	\$ 6,915,934	\$ 42,865,330	\$ 42,865,330

**City Fund Allocation
Book & Market Value**

December 31, 2016

Fund #	Fund Name	Total	Guaranty B&T	Guaranty B&T	Southside	0.75 Commercial	0.75 Commercial	0.85 Third Coast
			MMA	MMA #2	Bank MMA	Bank CD: 3/31/15 - 3/31/17	Bank CD: 05/06/15 - 05/05/17	Bank, SSB CD: 07/28/16 - 07/28/17
101	GENERAL FUND - Pooled Cash	\$ 11,817,183	\$ 5,359,091	\$ -	\$ 2,529,616	\$ 1,519,869	\$ -	\$ 2,408,607
101	GENERAL FUND	76,618	76,618					
102	NARCOTICS DIVISION OPERATIONS	89,325	89,325					
103	PERSONNEL POLICY	922,507	221,104	701,403				
104	WORKER'S COMP	368,133	368,133					
105	PAYROLL DISBURSEMENT FUND	151	151					
107	COURT SECURITY FUND	352,813	352,813					
109	GENERAL PROPERTY & LIAB	128,401	128,401					
111	POLICE EVIDENCE ESCROW FUND	16,847	16,847					
113	ENERGY CONSERVATION REV. LOAN	33,633	33,633					
114	COURT TECHNOLOGY FUND	28,655	28,655					
116	TIRZ #1	1,176,616	1,176,616					
117	DONATION FUND	11,693	11,693					
118	TIRZ #2	3	3					
203	CDBG REVOLVING LOAN FUND	116,787	116,787					
208	EPA MULTI-PURPOSE GRANT	1,064	1,064					
209	HOME PROGRAM	46,550	46,550					
212	HOTEL/MOTEL TAX FD	475,991	475,991					
213	PEROT THEATRE BLDG MAINT	672,443	267,901			404,542		
215	HOUSING FUND	260,095	59,694	200,401				
217	LAW ENFORCEMENT BLOCK GRANT	14,021	14,021					
219	LAW ENFORCEMENT PROGRAM	25,684	25,684					
221	TEXARKANA URBAN TRANSIT	100	100					
223	ECONOMIC DEVELOPMENT	1,361,219	648,270	712,949				
227	NEA FUND	13	13					
230	ROTARY SPLASH PARK FUND	350	350					
301	INTEREST & SINKING	2,573,807	2,573,807					
415	2003 BOND FUND	4,073	4,073					
417	2005 BOND FUND	513,302	513,302					
420	2009 BOND FUND	1,026	1,026					
422	TIRZ BOND FUND	905,390	905,390					
501	HEALTH FUND	359,649	259,449	100,200				
502	PUBLIC LIBRARY	35,410	35,410					
601	DRUG ESCROW	78,477	78,477					
605	FEDERAL ASSET FORFEITURE	108,019	108,019					
701	EMPLOYEE BENEFIT	1,539,199	1,038,197	501,002				
702	BENEFIT PAYMENT	1,165,385	1,165,385					
703	FLEET SERVICES	386,723	386,723					
704	CAPITAL REPLACEMENT	665,463	665,463					
810	MEMBER CITY WATER REVENUE	85,049	85,049					
TOTAL		\$ 26,417,866	\$ 17,339,278	\$ 2,215,955	\$ 2,529,616	\$ 1,519,869	\$ 404,542	\$ 2,408,607

**Water Fund Allocation
December 31, 2016
Book & Market Value**

Fund Name	Total	Guaranty B&T MMA	0.60 Farmers Bank & Trust CD: 02/24/16 - 02/24/17	0.60 Farmers Bank & Trust CD: 04/28/16- 04/28/17	0.75 Texas Security Bank CD: 08/24/16- 05/11/17	0.75 Texas Security Bank CD: 08/24/16- 07/13/17	0.75 Farmers Bank & Trust CD: 03/05/16 - 09/05/17
Revenue	\$ 1,940,387	\$ 1,940,387	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Loan	40,187	40,187					
Water Plant Construction	46	46					
Technology	879,969	879,969					
2004 Bond	124,990	124,990					
2004 Construction	-	-					
2005 Bond	34,793	34,793					
2013 Bond	27,216	27,216					
2013 Construction	28,177	28,177					
LTWSC Capital Improvement	884,053	209,053				325,000	
Capital Improvement	1,690,587	205,587			675,000	380,000	
COE Cost	1,980,645	1,080,645					
Compost	433,894	73,894	360,000				
Customer Deposit	793,889	93,889	100,000		200,000		
Equipment Acquisition	489,690	124,690			100,000	165,000	
Infrastructure	1,393,018	253,018	540,000				500,000
Personnel	112,021	112,021					
Reserve	704,123	4,123					
Revenue	1,660,000					380,000	
WWTP Depreciation	445,327	170,327			275,000		
Waggoner Creek CIP	2,784,451	319,451		250,000			275,000
\$ 16,447,464	\$ 5,722,464	\$ 1,000,000	\$ 250,000	\$ 1,250,000	\$ 1,250,000	\$ 775,000	

Water Fund Allocation (Continued)
December 31, 2016
Book & Market Value

Fund Name	1.165 Farmers Bank & Trust CD: 12/16/16 - 12/16/17	1.00 Farmers Bank & Trust CD: 02/24/16- 02/24/18	0.98 Farmers Bank & Trust CD: 04/28/16- 04/28/18	1.15 Texas Security Bank CD: 08/24/16- 06/14/18	1.20 Texas Security Bank CD: 08/24/16- 08/15/18	1.15 BTH Bank CD: 11/04/16- 11/04/18	1.15 Farmers Bank & Trust CD: 04/28/16- 04/29/19
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Loan							
Water Plant Construction							
Technology							
2004 Bond							
2004 Construction							
2005 Bond							
2013 Bond							
2013 Construction							
LTWSC Capital Improvement				275,000		75,000	
Capital Improvement				95,000	50,000	285,000	
COE Cost			250,000				650,000
Compost							
Customer Deposit		400,000					
Equipment Acquisition						100,000	
Infrastructure		100,000					
Personnel							
Reserve					700,000		
Revenue				380,000		900,000	
WWTP Depreciation							
Waggoner Creek CIP	250,000		450,000	500,000	500,000	190,000	50,000
	\$ 250,000	\$ 500,000	\$ 700,000	\$ 1,250,000	\$ 1,250,000	\$ 1,550,000	\$ 700,000

**City Fund Allocation
Book & Market Value**

September 30, 2016

Fund #	Fund Name	Total	Guaranty B&T		Southside Bank MMA	0.75 GB&T CD:		0.75 Commercial	0.75 Commercial	0.85 Third Coast
			MMA	MMA #2		12/04/15 - 12/04/16	Bank CD: 3/31/15 - 3/31/17	Bank CD: 05/06/15 - 05/05/17	Bank, SSB CD: 07/28/16 - 07/28/17	
101	GENERAL FUND - Pooled Cash	\$ 7,313,803	\$ (249,006)	\$ 1,019,343	\$ 2,526,058	\$ 100,376	\$ 1,517,032	\$ -	\$ 2,400,000	
101	GENERAL FUND	55,276	55,276							
102	NARCOTICS DIVISION OPERATIONS	91,537	91,537							
103	PERSONNEL POLICY	986,961	286,559	700,402						
104	WORKER'S COMP	362,879	362,879							
105	PAYROLL DISBURSEMENT FUND	(3,854)	(3,854)							
107	COURT SECURITY FUND	349,109	349,109							
109	GENERAL PROPERTY & LIAB	175,582	175,582							
111	POLICE EVIDENCE ESCROW FUND	16,834	16,834							
113	ENERGY CONSERVATION REV. LOAN	33,608	33,608							
114	COURT TECHNOLOGY FUND	22,439	22,439							
115	TECHNOLOGY FUND	80,538	80,538							
116	TIRZ #1	875,030	875,030							
117	DONATION FUND	9,764	9,764							
118	TIRZ #2	3	3							
203	CDBG REVOLVING LOAN FUND	112,741	112,741							
204	HCD FUND	135	135							
208	EPA MULTI-PURPOSE GRANT	(110)	(110)							
209	HOME PROGRAM	46,019	46,019							
211	THEATRE FUND	35,104	35,104							
212	HOTEL/MOTEL TAX FD	227,098	227,098							
213	PEROT THEATRE BLDG MAINT	667,713	263,934					403,779		
215	HOUSING FUND	259,510	59,396	200,115						
217	LAW ENFORCEMENT BLOCK GRANT	15,052	15,052							
219	LAW ENFORCEMENT PROGRAM	25,664	25,664							
220	METRO PLANNING ORG	(1,084)	(1,084)							
221	TEXARKANA URBAN TRANSIT	100	100							
223	ECONOMIC DEVELOPMENT	1,331,835	619,904	711,931						
230	ROTARY SPLASH PARK FUND	350	350							
301	INTEREST & SINKING	14,778	14,778							
415	2003 BOND FUND	4,070	4,070							
417	2005 BOND FUND	512,914	512,914							
420	2009 BOND FUND	1,025	1,025							
422	TIRZ BOND FUND	1,904,254	1,904,254							
501	HEALTH FUND	352,755	252,698	100,057						
501	PUBLIC LIBRARY	56,372	56,372							
601	DRUG ESCROW	78,418	78,418							
605	FEDERAL ASSET FORFEITURE	105,658	105,658							
701	EMPLOYEE BENEFIT	1,346,503	846,216	500,287						
702	BENEFIT PAYMENT	1,257,093	1,257,093							
703	FLEET SERVICES	708,626	708,626							
704	CAPITAL REPLACEMENT	1,088,923	1,088,923							
810	MEMBER CITY WATER REVENUE	102,661	102,661							
TOTAL		\$ 20,623,688	\$ 10,444,308	\$ 3,232,135	\$ 2,526,058	\$ 100,376	\$ 1,517,032	\$ 403,779	\$ 2,400,000	

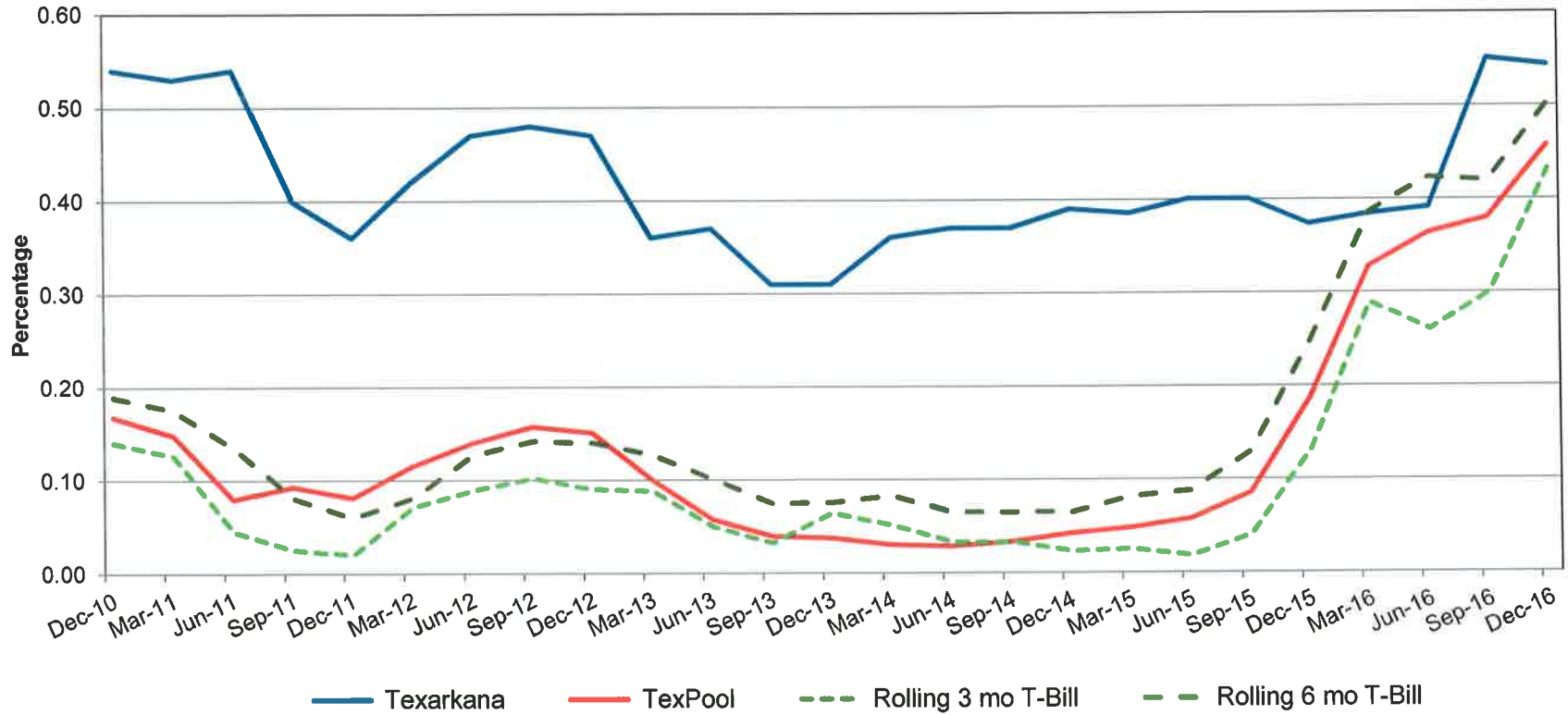
**Water Fund Allocation
September 30, 2016
Book & Market Value**

Fund Name	Total	Wells Fargo		Guaranty B&T		0.50 Farmers	0.50 Farmers	0.60 Farmers	0.60 Farmers
		MMA	MMA	CD: 11/04/15 - 11/04/16	CD: 12/16/15 - 12/16/16	CD: 02/24/16 - 02/24/17	CD: 04/28/16 - 04/28/17		
Revenue	\$ 2,156,811	\$ 150,777	\$ 1,256,034	\$ 750,000	\$ -	\$ -	\$ -	\$ -	
Customer Loan	40,157		40,157						
Water Plant Construction	45		45						
Technology	820,527		820,527						
2004 Bond	33,321		33,321						
2004 Construction	27,195		27,195						
2005 Bond	34,767		34,767						
2013 Bond	28,156		28,156						
2013 Construction	683,731		683,731						
LTWSC Capital Improvement	868,382	77,212	191,171						
Capital Improvement	1,720,106	285,849	234,257						
COE Cost	900,000								
Compost	719,787		359,787			360,000			
Customer Deposit	794,562		94,562			100,000			
Equipment Acquisition	507,206	100,021	142,185						
Infrastructure	1,249,796		109,796			540,000			
Personnel	92,939		92,939						
Reserve	704,119		4,119						
Revenue	760,000								
WWTP Depreciation	432,951		157,951						
Waggoner Creek CIP	2,751,150	190,985	285,166		250,000		250,000		
	\$ 15,325,708	\$ 804,843	\$ 4,595,865	\$ 750,000	\$ 250,000	\$ 1,000,000	\$ 250,000		

Water Fund Allocation (Continued)
September 30, 2016
Book & Market Value

Fund Name	0.75 Texas Security Bank CD: 08/24/16- 05/11/17	0.75 Texas Security Bank CD: 08/24/16- 07/13/17	0.75 Farmers Bank & Trust CD: 03/05/16 - 09/05/17	1.00 Farmers Bank & Trust CD: 02/24/16- 02/24/18	0.98 Farmers Bank & Trust CD: 04/28/16- 04/28/18	1.15 Texas Security Bank CD: 08/24/16- 06/14/18	1.20 Texas Security Bank CD: 08/24/16- 08/15/18	1.15 Farmers Bank & Trust CD: 04/28/16- 04/29/19
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Loan								
Water Plant Construction								
Technology								
2004 Bond								
2004 Construction								
2005 Bond								
2013 Bond								
2013 Construction								
LTWSC Capital Improvement		325,000				275,000		
Capital Improvement	675,000	380,000				95,000	50,000	
COE Cost					250,000			650,000
Compost								
Customer Deposit	200,000			400,000				
Equipment Acquisition	100,000	165,000						
Infrastructure			500,000	100,000				
Personnel								
Reserve							700,000	
Revenue		380,000				380,000		
WWTP Depreciation	275,000							
Waggoner Creek CIP			275,000		450,000	500,000	500,000	50,000
	\$ 1,250,000	\$ 1,250,000	\$ 775,000	\$ 500,000	\$ 700,000	\$ 1,250,000	\$ 1,250,000	\$ 700,000

Total Portfolio Performance



**Collateral Position
December 31, 2016**

	CITY				WATER UTILITY			
	Guaranty B&T	Commercial National Bank	Southside Bank	Third Coast Bank, SSB	Guaranty B&T	BTH Bank	Farmers B&T	Texas Security Bank
Collateral Value	\$ 21,330,173	\$ 2,482,785	\$ 2,555,614	\$ 2,200,000	\$ 6,122,325	\$ 1,581,000	\$ 4,150,000	\$ 5,000,000
+ FDIC Insurance	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Total Enhancement	\$ 21,580,173	\$ 2,732,785	\$ 2,805,614	\$ 2,450,000	\$ 6,372,325	\$ 1,831,000	\$ 4,400,000	\$ 5,250,000
Total Deposits	\$ 19,555,233	\$ 1,924,411	\$ 2,529,616	\$ 2,408,607	\$ 5,722,464	\$ 1,550,000	\$ 4,175,000	\$ 5,000,000
Excess Coverage	\$ 2,024,940	\$ 808,374	\$ 275,999	\$ 41,393	\$ 649,861	\$ 281,000	\$ 225,000	\$ 250,000
Percentage Coverage	110%	142%	111%	102%	111%	118%	105%	105%
Collateral Type:								
Treasuries								
Agency Bullets								
Agency Callable								
Agency LOC	\$ 15,000,000			\$ 2,200,000		\$ 1,581,000	\$ 4,150,000	\$ 5,000,000
Munis	\$ 4,827,016		\$ 2,555,614		\$ 2,251,269			
Mortgage Backed Securities	\$ 1,503,157	\$ 1,319,201			\$ 3,871,056			
Real Estate Mortgage Investment Conduits/ Collateralized Mortgage Obligations (1)		\$ 1,163,583						

REMIC/CMOs to have an expected weighted average life of 10 years or less and not constitute a high-risk